

QUARTERLY STATEMENT

OF THE

NATIONAL WESTERN LIFE INSURANCE COMPANY

of _____ **Denver**

in the state of _____ **Colorado**

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED

June 30, 2009

LIFE AND ACCIDENT AND HEALTH

2009



66850200920100102

QUARTERLY STATEMENT

AS OF JUNE 30, 2009
OF THE CONDITION AND AFFAIRS OF THE

National Western Life Insurance Company

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 66850 Employer's ID Number 84-0467208

Organized under the Laws of Colorado State of Domicile or Port of Entry Colorado
Country of Domicile United States

Incorporated/Organized: July 16, 1956 Commenced Business: June 28, 1957

Statutory Home Office: 1675 Broadway #1200, Denver, CO 80202
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office: 850 East Anderson Lane (Street and Number)
Austin, TX 78752 (City or Town, State and Zip Code) 512-836-1010 (Area Code) (Telephone Number)

Mail Address: 850 East Anderson Lane, Austin, TX 78752
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records: 850 East Anderson Lane Austin, TX 78752 512-836-1010
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address: www.nationalwesternlife.com

Statutory Statement Contact: Michael G. Kean 512-719-2238
(Name) (Area Code) (Telephone Number) (Extension)
mkean@nationalwesternlife.com 512-719-8538
(E-Mail Address) (Fax Number)

OFFICERS

Chairman of the Board and CEO

Robert Lee Moody

Name	Title
1. <u>Ross Rankin Moody</u>	<u>President and Chief Operating Officer</u>
2. <u>James Parker Payne</u>	<u>Sr. VP - Secretary</u>
3. <u>Brian Mark Pribyl</u>	<u>Sr. VP - CFO & Treasurer</u>
4. <u>Paul Douglas Facey</u>	<u>Sr. VP - Chief Actuary</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>Scott Ehrman Arendale</u>	<u>Sr. VP - International Marketing</u>	<u>Charles Scott Blundo</u>	<u>VP - Marketing</u>
<u>Gary Lynn Fischer</u>	<u>VP - Marketing</u>	<u>Paul Timothy Garofoli</u>	<u>VP - Marketing</u>
<u>Mark Douglas Gulas</u>	<u>VP - Associate Actuary</u>	<u>Allison Gale Hasselmeier Jr</u>	<u>VP - Information Services</u>
<u>Michael Patrick Hydanus #</u>	<u>Sr. VP - Chief Administrative Officer</u>	<u>Stephen Christopher Johnson</u>	<u>Sr. VP - Chief Marketing Officer</u>
<u>Michael George Kean</u>	<u>VP - Controller/Assistant Treasurer</u>	<u>Kitty Shelby Kennedy</u>	<u>VP - Valuation Actuary</u>
<u>Doris NMN Kruse</u>	<u>VP - Policy Benefits</u>	<u>Carlos Andres Martinez #</u>	<u>VP - International Sales Development</u>
<u>Sean Lee McIntosh</u>	<u>VP - Actuarial Services</u>	<u>Charles D Milos</u>	<u>Sr. VP - Mortgage Loans & Real Estate</u>
<u>Jo Nell Morris</u>	<u>VP - Policyowner Services</u>	<u>John Jerome Ptaszynski</u>	<u>VP - Domestic Life Underwriting</u>
<u>Patricia Lubar Scheuer</u>	<u>Sr. VP - Chief Investment Officer</u>	<u>Larry Dean White</u>	<u>VP - Policyowner Services</u>
<u>Linda Gay Wishard</u>	<u>VP - Human Resources</u>		

DIRECTORS OR TRUSTEES

<u>Frances Anne Moody Dahlberg</u>	<u>Stephen Edward Glasgow</u>	<u>Erlie Douglas McLeod</u>	<u>Charles D Milos</u>
<u>Robert Lee Moody</u>	<u>Ross Rankin Moody</u>	<u>Russell Shearn Moody</u>	<u>Louis Edward Pauls Jr.</u>
<u>Elvin Jerome Pederson</u>			

State of Texas

County of Travis ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>(Signature)</u> <u>Ross Rankin Moody</u> <u>(Printed Name)</u> 1. <u>President and Chief Operating Officer</u> <u>(Title)</u>	<u>(Signature)</u> <u>James Parker Payne</u> <u>(Printed Name)</u> 2. <u>Sr. VP - Secretary</u> <u>(Title)</u>	<u>(Signature)</u> <u>Brian Mark Pribyl</u> <u>(Printed Name)</u> 3. <u>Sr. VP - CFO & Treasurer</u> <u>(Title)</u>
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Subscribed and sworn to before me this
10th day of August, 2009

a. Is this an original filing? Yes No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	5,650,227,082		5,650,227,082	5,587,257,176
2. Stocks:				
2.1 Preferred stocks				12,864
2.2 Common stocks	160,318,673		160,318,673	156,151,504
3. Mortgage loans on real estate:				
3.1 First liens	107,655,210	697,000	106,958,210	106,462,176
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	672,286		672,286	672,286
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	1,298,332		1,298,332	52,960
5. Cash (\$ (11,501,154)), cash equivalents (\$ 101,922,303), and short-term investments (\$ 86,768,506)	177,189,655		177,189,655	98,500,604
6. Contract loans (including \$ 0 premium notes)	80,781,010	79,728	80,701,282	81,944,176
7. Other invested assets	3,895,517		3,895,517	3,740,341
8. Receivables for securities	10,956		10,956	2,057,927
9. Aggregate write-ins for invested assets	27,018,139		27,018,139	11,919,531
10. Subtotals, cash and invested assets (Lines 1 to 9)	6,209,066,860	776,728	6,208,290,132	6,048,771,545
11. Title plants less \$ 0 charged off (for Title insurers only)				
12. Investment income due and accrued	63,620,517		63,620,517	61,493,049
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	(2,828,681)		(2,828,681)	730,596
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	3,457,673		3,457,673	3,031,855
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	3,213,987		3,213,987	287,500
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon				1,914,727
16.2 Net deferred tax asset	65,785,650	57,895,650	7,890,000	7,890,000
17. Guaranty funds receivable or on deposit	695,583		695,583	738,694
18. Electronic data processing equipment and software	415,535		415,535	186,105
19. Furniture and equipment, including health care delivery assets (\$ 0)	818,999	818,999		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates				751
22. Health care (\$ 0) and other amounts receivable	3,190,637	3,190,637		
23. Aggregate write-ins for other than invested assets	14,939,591	12,857,382	2,082,209	1,909,061
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	6,362,376,351	75,539,396	6,286,836,955	6,126,953,883
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	6,362,376,351	75,539,396	6,286,836,955	6,126,953,883

DETAILS OF WRITE-IN LINES				
0901. Fixed-indexed options	27,018,139		27,018,139	11,919,531
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	27,018,139		27,018,139	11,919,531
2301. Assets of non-qualified deferred compensation trust	2,082,209		2,082,209	1,909,061
2302. Software	9,073,486	9,073,486		
2303. Non-qualified defined benefit plan intangible asset	2,551,192	2,551,192		
2398. Summary of remaining write-ins for Line 23 from overflow page	1,232,704	1,232,704		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	14,939,591	12,857,382	2,082,209	1,909,061

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31 Prior Year
1. Aggregate reserve for life contracts \$ 5,264,148,716 less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	5,264,148,716	5,139,391,702
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	72,164	72,164
3. Liability for deposit-type contracts (including \$ 0 Modco Reserve)	122,738,130	118,484,002
4. Contract claims:		
4.1 Life	41,991,981	46,509,042
4.2 Accident and health	58,954	68,416
5. Policyholders' dividends \$ 105 and coupons \$ 214 due and unpaid	319	710
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ 0 Modco)	76,000	82,000
6.2 Dividends not yet apportioned (including \$ 0 Modco)		
6.3 Coupons and similar benefits (including \$ 0 Modco)	24,000	24,000
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 0 accident and health premiums	194,937	153,668
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$ 0 accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 0 ceded		
9.4 Interest Maintenance Reserve	2,849,761	3,262,213
10. Commissions to agents due or accrued-life and annuity contracts \$ 0, accident and health \$ 0 and deposit-type contract funds \$ 0	2,040,608	2,750,511
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	16,370,299	15,404,385
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	2,525,161	2,399,247
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	7,770,613	
15.2 Net deferred tax liability		
16. Unearned investment income	2,852,883	2,788,069
17. Amounts withheld or retained by company as agent or trustee	2,520,594	2,721,681
18. Amounts held for agents' account, including \$ 2,175,879 agents' credit balances	2,175,879	2,925,839
19. Remittances and items not allocated	19,371,666	7,752,573
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	2,082,209	1,909,061
22. Borrowed money \$ 0 and interest thereon \$ 0		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	51,152,565	45,383,723
24.2 Reinsurance in unauthorized companies	127,548	
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		127,461
24.4 Payable to parent, subsidiaries and affiliates		
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities	7,500,000	18,404,787
24.9 Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	8,577,323	8,291,569
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	5,557,222,310	5,418,906,823
27. From Separate Accounts statement		
28. Total liabilities (Lines 26 and 27)	5,557,222,310	5,418,906,823
29. Common capital stock	3,625,966	3,625,966
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	33,458,487	33,458,487
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	692,530,192	670,962,607
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)		
36.2 0 shares preferred (value included in Line 30 \$ 0)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ 0 in Separate Accounts Statement)	725,988,679	704,421,094
38. Totals of Lines 29, 30 and 37	729,614,645	708,047,060
39. Totals of Lines 28 and 38	6,286,836,955	6,126,953,883

DETAILS OF WRITE-IN LINES		
2501.	Minimum pension liability	8,570,085
2502.	Bills payable	7,238
2503.		
2598.	Summary of remaining write-ins for Line 25 from overflow page	
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	8,577,323
3101.		
3102.		
3103.		
3198.	Summary of remaining write-ins for Line 31 from overflow page	
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	
3401.		
3402.		
3403.		
3498.	Summary of remaining write-ins for Line 34 from overflow page	
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	409,839,523	290,836,496	574,982,747
2. Considerations for supplementary contracts with life contingencies		23,245	23,245
3. Net investment income	158,757,774	127,199,100	264,373,940
4. Amortization of Interest Maintenance Reserve (IMR)	450,286	676,944	1,354,013
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	6,905	2,435	2,749
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts	484,257	87,159	347,126
8.3 Aggregate write-ins for miscellaneous income	27,426,074	18,825,023	39,859,304
9. Totals (Lines 1 to 8.3)	596,964,819	437,650,402	880,943,124
10. Death benefits	20,609,678	17,050,352	35,177,124
11. Matured endowments (excluding guaranteed annual pure endowments)	271,106	232,343	710,493
12. Annuity benefits	86,298,383	88,254,198	174,194,050
13. Disability benefits and benefits under accident and health contracts	683,246	631,088	1,279,328
14. Coupons, guaranteed annual pure endowments and similar benefits	45,752	46,924	107,817
15. Surrender benefits and withdrawals for life contracts	228,019,788	224,710,586	439,072,464
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	1,702,295	754,354	2,853,687
18. Payments on supplementary contracts with life contingencies	70,410	71,405	134,566
19. Increase in aggregate reserves for life and accident and health contracts	124,757,013	543,349	26,769,610
20. Totals (Lines 10 to 19)	462,457,671	332,294,599	680,299,139
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	55,633,101	54,426,203	107,531,133
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	21,976,165	19,534,683	40,690,714
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,568,670	1,470,693	3,412,198
25. Increase in loading on deferred and uncollected premiums	(256,107)	17,204	73,601
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	541,379,500	407,743,382	832,006,785
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	55,585,319	29,907,020	48,936,339
30. Dividends to policyholders	39,390	44,645	82,853
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	55,545,929	29,862,375	48,853,486
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	20,035,230	11,978,500	19,873,605
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	35,510,699	17,883,875	28,979,881
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 65,725 (excluding taxes of \$ 33,716 transferred to the IMR)	(6,553,159)	711,396	(19,336,733)
35. Net income (Line 33 plus Line 34)	28,957,540	18,595,271	9,643,148
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	708,047,060	710,934,692	710,934,692
37. Net income (Line 35)	28,957,540	18,595,271	9,643,148
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 432,000	(803,597)	667,485	(3,417,792)
39. Change in net unrealized foreign exchange capital gain (loss)	(240,832)	(121,421)	252,941
40. Change in net deferred income tax	2,424,000	1,567,000	4,527,256
41. Change in nonadmitted assets and related items	(3,000,684)	(1,893,992)	(5,147,093)
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(5,768,842)	(2,159,425)	(4,353,373)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in		3,642	3,642
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in		(713,437)	(1,060,818)
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			(1,269,348)
53. Aggregate write-ins for gains and losses in surplus			(2,066,195)
54. Net change in capital and surplus (Lines 37 through 53)	21,567,585	15,945,123	(2,887,632)
55. Capital and surplus as of statement date (Lines 36 + 54)	729,614,645	726,879,815	708,047,060

DETAILS OF WRITE-IN LINES			
08.301. Surrender charges	27,067,681	18,594,086	39,373,661
08.302. Miscellaneous income	358,393	230,937	485,643
08.303. Lawsuit settlement			
08.398. Summary of write-ins for Line 08.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	27,426,074	18,825,023	39,859,304
2701.			
2702.			
2703.			
2798. Summary of write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)			
5301. Decrease (increase) in minimum pension liability			(2,066,195)
5302.			
5303.			
5398. Summary of write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)			(2,066,195)

CASH FLOW

	1	2
Cash from Operations	Current Year To Date	Prior Year Ended December 31
1. Premiums collected net of reinsurance	413,270,359	575,088,626
2. Net investment income	135,835,097	277,791,750
3. Miscellaneous income	27,917,236	40,209,179
4. Total (Lines 1 to 3)	577,022,692	893,089,555
5. Benefit and loss related payments	344,413,715	648,377,243
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	77,758,025	152,020,310
8. Dividends paid to policyholders	45,454	88,966
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	10,381,890	10,677,332
10. Total (Lines 5 through 9)	432,599,084	811,163,851
11. Net cash from operations (Line 4 minus Line 10)	144,423,608	81,925,704
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	298,017,327	626,646,755
12.2 Stocks	120,600	908,126
12.3 Mortgage loans	2,792,341	16,024,520
12.4 Real estate		10,470,270
12.5 Other invested assets	442,066	1,049,593
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments	290	
12.7 Miscellaneous proceeds	24,405,180	53,314,788
12.8 Total investment proceeds (Lines 12.1 to 12.7)	325,777,804	708,414,052
13. Cost of investments acquired (long-term only):		
13.1 Bonds	366,194,970	699,805,051
13.2 Stocks	5,000,000	35,913,674
13.3 Mortgage loans	4,179,485	18,556,304
13.4 Real estate		6,565,917
13.5 Other invested assets	1,000,871	1,580,000
13.6 Miscellaneous applications	21,159,470	56,808,078
13.7 Total investments acquired (Lines 13.1 to 13.6)	397,534,796	819,229,024
14. Net increase (or decrease) in contract loans and premium notes	(1,255,818)	(4,691,041)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(70,501,174)	(106,123,931)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		(2,054,176)
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	3,280,101	(2,786,983)
16.5 Dividends to stockholders		1,269,348
16.6 Other cash provided (applied)	1,486,516	15,817,294
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	4,766,617	9,706,787
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	78,689,051	(14,491,440)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	98,500,604	112,992,044
19.2 End of period (Line 18 plus Line 19.1)	177,189,655	98,500,604

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Real Estate acquired through foreclosure	1,300,000	
20.0002			
20.0003			

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	90,188,718	93,737,954	190,361,056
3. Ordinary individual annuities	229,371,916	156,342,508	299,066,235
4. Credit life (group and individual)			
5. Group life insurance			
6. Group annuities	99,485,364	48,867,984	104,810,170
7. A & H - group	639,855	577,332	1,173,950
8. A & H - credit (group and individual)			
9. A & H - other	2,640	2,910	4,224
10. Aggregate of all other lines of business			
11. Subtotal	419,688,493	299,528,688	595,415,635
12. Deposit-type contracts	8,773,057	1,611,776	6,278,165
13. Total	428,461,550	301,140,464	601,693,800

DETAILS OF WRITE-IN LINES			
1001.			
1002.			
1003.			
1098.	Summary of remaining write-ins for Line 10 from overflow page		
1099.	Total (Lines 1001 through 1003 plus 1098) (Line 10 above)		

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The financial statements of National Western Life Insurance Company (Company) are presented on the basis of accounting practices prescribed or permitted by the Colorado Division of Insurance. The Colorado Division of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Colorado for determining, and reporting, the financial condition and results of operations of an insurance company and for determining its solvency under the Colorado Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Colorado.

(1) A provision in the Colorado Insurance law differs from prescribed NAIC SAP for loans, where the underlying collateral is deemed to have declined in fair value. These loans cannot be admitted at an amount in excess of 75% of the fair value of the underlying collateral. The difference in the recorded investment and the admitted amount at 75% of collateral is a valuation allowance. NAIC SAP requires a valuation allowance to be established for loans considered impaired only in the amount of the net fair value of the collateral less the recorded investment in the mortgage loans.

The Company was the beneficial owner of a life interest in a certain trust (Trust), which it transferred as a capital contribution to NWL Services, Inc., a wholly owned subsidiary of the Company, in 1997. Prior to the transfer, the Company valued the asset per a 1993 Colorado Commissioner Order. NWL Services, Inc. continued to value the asset based upon the 1993 Colorado Commissioners Order through December 31, 2008.

(2) For the six months ended June 30, 2009, there were no differences in net income between NAIC SAP and practices prescribed and permitted by the State of Colorado. A reconciliation of the Company's capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Colorado is shown below:

	June 30, 2009	December 31, 2008
Statutory capital and surplus, Colorado basis	\$ 729,614,645	708,047,060
State prescribed practices:		
Valuation allowance for mortgage loans	697,000	960,000
State permitted practices:		
Life interest in Trust	-	(12,775,000)
Statutory capital and surplus, NAIC SAP	\$ 730,311,645	696,232,060

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

No Change

3. BUSINESS COMBINATIONS AND GOODWILL

Not applicable

4. DISCONTINUED OPERATIONS

Not applicable

5. INVESTMENTS

In May 2009, one mortgage loan was foreclosed upon and the Company acquired the real estate collateral. In connection with this foreclosure, the Company reversed previously recorded allowances totaling \$1,015,000 and recognized a foreclosure loss of \$1,021,539. Additional write-downs on another mortgage loan amounted to \$5,000 as of June 30, 2009.

As of June 30, 2009 other than temporary impairments of \$6,546,783 were recorded on bonds held by the Company.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

No Change

7. INVESTMENT INCOME

No Change

8. DERIVATIVE INSTRUMENTS

As of June 30, 2009 the Company held \$1,350,170 in collateral posted by counterparties.

9. INCOME TAXES

No Change

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

No Change

NOTES TO FINANCIAL STATEMENTS

11. DEBT

No Change

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS, COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

The Company expects to contribute \$1.8 million to the Pension Plan during 2009, although additional amounts may be contributed.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

No Change

14. CONTINGENCIES

A. Contingent Commitments

At December 31, 2008 and 2007, the Company had a contingent commitment to contribute \$12,000,000 and \$9,400,000, respectively to its subsidiary NWL Financial, Inc.

B. Assessments

The Company has received notification of the insolvency of several insurance companies. It is expected that the insolvencies will result in guaranty fund assessments against the Company at some future date. Accordingly, the Company has estimated and accrued \$1,400,000 in the accompanying financial statements for this contingency. Offsetting this accrual is a related asset in the amount of \$400,000, set up for expected premium tax credits.

C. Gain Contingencies

None

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company did not pay any claims related extra contractual obligations nor bad faith losses stemming from lawsuits during the reporting period.

E. All Other Contingencies

The Company is a defendant in two class action lawsuits. In one case, the Court has certified a class consisting of certain California policyholders age 65 and older alleging violations under California Business and Professions Code section 17200. The Court has additionally certified a subclass of 36 policyholders alleging fraud against their agent, and vicariously, against the Company. A second class action lawsuit in federal court in California is in discovery and the Company is currently opposing a recently filed motion for class certification. Management believes that the Company has good and meritorious defenses and intends to continue to vigorously defend itself against these claims.

The SEC has adopted Rule 151A which declares "indexed annuities" to be securities and thus subject to regulation by the SEC and under the federal securities laws. The rule is not effective until January of 2011. The Company and others have filed suit in the U.S. Court of Appeals for the District of Columbia Circuit to overturn this rule. The court heard oral arguments on May 8, 2009 and is expected to issue its ruling before September 2009. In the event Rule 151A is not overturned, it could have a material effect on our business, results of operations and financial condition.

The Company is involved or may become involved in various other legal actions, in the normal course of business, in which claims for alleged economic and punitive damages have been or may be asserted, some for substantial amounts. Although there can be no assurances, at the present time, the Company does not anticipate that the ultimate liability arising from potential, pending, or threatened legal actions, will have a material adverse effect on the financial condition or operating results of the Company.

The Company's Board of Directors previously approved funding of up to \$12.0 million for the construction of a nursing home facility in Central Texas. As of June 30, 2009, approximately \$1.8 million remained to be funded.

During 2008, the Company was notified that its 2005 tax return amendment, which was filed September 2007, was being audited by the IRS. The audit is currently in progress. Adjustments, if any, to the amended return will not have any material effect on the financial condition or operating results of the Company.

15. LEASES

No Change

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

None

17. SALES, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

Not applicable

17. (c) WASH SALES

None

NOTES TO FINANCIAL STATEMENTS

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not applicable

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

Not applicable

20. OTHER ITEMS

None

21. EVENTS SUBSEQUENT

No Change

22. REINSURANCE

No change

23. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

No Change

24. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during the second quarter of 2009. See Schedule H-Part 3 and the Five Year Historical Data. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events were noted in the second quarter of 2009. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

25. INTERCOMPANY POOLING ARRANGEMENTS

None

26. STRUCTURED SETTLEMENTS

None

27. HEALTH CARE RECEIVABLES

No Change

28. PARTICIPATING POLICIES

No Change

29. PREMIUM DEFICIENCY RESERVES

No Change

30. RESERVES FOR LIFE CONTRACTS AND DEPOSIT-TYPE CONTRACTS

No Change

31. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

No Change

32. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

No Change

33. SEPARATE ACCOUNTS

Not applicable

34. LOSS/CLAIM ADJUSTMENT EXPENSES

None

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y – Part 1 – organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2007 _____

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 12/31/2007 _____

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 04/13/2009 _____

6.4 By what department or departments?
Colorado Division of Insurance
.....
.....
.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information
.....
.....
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

GENERAL INTERROGATORIES

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 3,895,517

GENERAL INTERROGATORIES

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ <u>148,713,403</u>	\$ <u>152,936,378</u>
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ <u>23,538,938</u>	\$ <u>24,016,816</u>
14.26 All Other	\$ <u>2,031,727</u>	\$ <u>2,619,447</u>
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ <u>174,284,068</u>	\$ <u>179,572,641</u>
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement. Yes No

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Moody National Bank	2302 Postoffice, Galveston, TX
JP Morgan Chase	221 W. 6th Street, Austin, TX

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

GENERAL INTERROGATORIES

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes No

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1 Amount
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$ _____
1.12 Residential Mortgages	\$ _____
1.13 Commercial Mortgages	\$ 104,330,623
1.14 Total Mortgages in Good Standing	<u>\$ 104,330,623</u>
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	<u>\$ _____</u>
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$ _____
1.32 Residential Mortgages	\$ 2,228
1.33 Commercial Mortgages	\$ _____
1.34 Total Mortgages with Interest Overdue more than Three Months	<u>\$ 2,228</u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$ _____
1.42 Residential Mortgages	\$ _____
1.43 Commercial Mortgages	\$ 2,625,359
1.44 Total Mortgages in Process of Foreclosure	<u>\$ 2,625,359</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	<u>\$ 106,958,210</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$ _____
1.62 Residential Mortgages	\$ _____
1.63 Commercial Mortgages	\$ 1,300,000
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	<u>\$ 1,300,000</u>

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**Current Year To Date - Allocated by States and Territories**

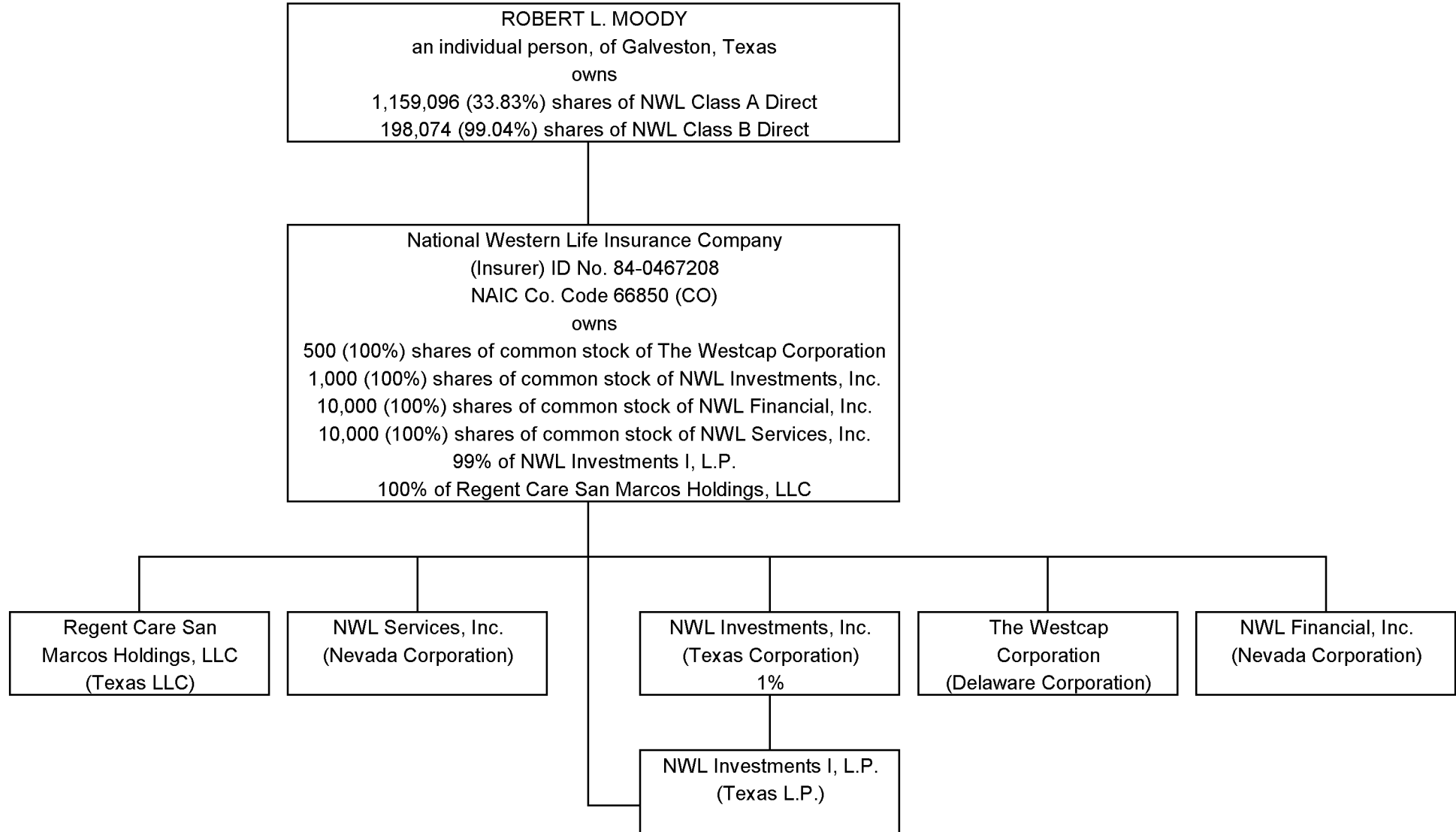
States, Etc.	1	Direct Business Only						
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts	
		2 Life Insurance Premiums	3 Annuity Considerations					
1. Alabama	AL	L	221,936	512,154			734,090	
2. Alaska	AK	L	3,079	38,639			41,718	
3. Arizona	AZ	L	140,520	16,580,526			16,721,046	49,615
4. Arkansas	AR	L	208,723	1,839,872			2,048,595	
5. California	CA	L	2,437,600	27,922,812		30,000	30,390,412	1,272,757
6. Colorado	CO	L	335,521	4,853,307			5,188,828	
7. Connecticut	CT	L	70,912	849,008			919,920	(27,564)
8. Delaware	DE	L	29,570	94,390			123,960	
9. District of Columbia	DC	L	132,752	389,644			522,396	70,000
10. Florida	FL	L	1,669,503	63,235,468	2,640		64,907,611	799,490
11. Georgia	GA	L	628,577	3,719,041			4,347,618	
12. Hawaii	HI	L	216,006	2,851,272			3,067,278	50,000
13. Idaho	ID	L	19,173	535,059			554,232	
14. Illinois	IL	L	374,591	3,229,723			3,604,314	692,630
15. Indiana	IN	L	471,220	7,155,083			7,626,303	373,117
16. Iowa	IA	L	97,685	1,782,707			1,880,392	137,268
17. Kansas	KS	L	88,715	2,338,579			2,427,294	85,360
18. Kentucky	KY	L	271,776	1,360,296			1,632,072	
19. Louisiana	LA	L	487,249	8,761,583			9,248,832	
20. Maine	ME	L	6,082				6,082	
21. Maryland	MD	L	411,892	3,352,090			3,763,982	
22. Massachusetts	MA	L	21,033	561,522			582,555	162,240
23. Michigan	MI	L	723,892	28,854,897			29,578,789	114,971
24. Minnesota	MN	L	1,470,595	445,069			1,915,664	
25. Mississippi	MS	L	56,060	222,738			278,798	
26. Missouri	MO	L	300,131	6,944,891			7,245,022	90,199
27. Montana	MT	L	16,285	21,087			37,372	
28. Nebraska	NE	L	25,800	700,012			725,812	
29. Nevada	NV	L	383,179	1,321,988			1,705,167	
30. New Hampshire	NH	L	1,935	513,682			515,617	
31. New Jersey	NJ	L	144,237	4,343,700			4,487,937	
32. New Mexico	NM	L	29,224	1,034,835			1,064,059	
33. New York	NY	N	154,536	2,337,205			2,491,741	
34. North Carolina	NC	L	395,005	6,124,423			6,519,428	266,415
35. North Dakota	ND	L	62,682	95,444			158,126	
36. Ohio	OH	L	2,207,998	35,222,521			37,430,519	230,000
37. Oklahoma	OK	L	228,037	4,242,475			4,470,512	
38. Oregon	OR	L	25,024	(26,632)			(1,608)	
39. Pennsylvania	PA	L	868,917	15,187,644			16,056,561	717,618
40. Rhode Island	RI	L	1,262	1,806,428			1,807,690	
41. South Carolina	SC	L	264,618	4,381,898			4,646,516	148,000
42. South Dakota	SD	L	15,214	1,441,830			1,457,044	
43. Tennessee	TN	L	771,572	9,406,611			10,178,183	606,022
44. Texas	TX	L	2,895,018	37,869,598	649,710	8,582	41,422,908	1,495,688
45. Utah	UT	L	362,650	14,416			377,066	
46. Vermont	VT	L	3,284	390,000			393,284	
47. Virginia	VA	L	168,013	1,753,101			1,921,114	100,000
48. Washington	WA	L	69,435	68,978			138,413	684,130
49. West Virginia	WV	L	122,970	864,048			987,018	120,750
50. Wisconsin	WI	L	174,548	3,000,864			3,175,412	193,977
51. Wyoming	WY	L	16,324	177,572			193,896	
52. American Samoa	AS	L	398,722	1,600			400,322	
53. Guam	GU	L	41,432	260			41,692	
54. Puerto Rico	PR	L	428,424	5,119,407			5,547,831	268,000
55. US Virgin Islands	VI	L	139,391	83,963			223,354	
56. Northern Mariana Islands	MP	L	4,757				4,757	
57. Canada	CN	N	71,128				71,128	
58. Aggregate Other Alien	OT	X X X	68,197,428	2,892,998			71,090,426	72,374
59. Subtotal	(a) 55		89,583,842	328,822,326	652,350	38,582	419,097,100	8,773,057
90. Reporting entity contributions for employee benefits plans	X X X							
91. Dividends or refunds applied to purchase paid-up additions and annuities	X X X							
92. Dividends or refunds applied to shorten endowment or premium paying period	X X X							
93. Premium or annuity considerations waived under disability or other contract provisions	X X X							
94. Aggregate other amounts not allocable by State	X X X							
95. Totals (Direct Business)	X X X		89,583,842	328,822,326	652,350	38,582	419,097,100	8,773,057
96. Plus Reinsurance Assumed	X X X							
97. Totals (All Business)	X X X		89,583,842	328,822,326	652,350	38,582	419,097,100	8,773,057
98. Less Reinsurance Ceded	X X X		5,826,741				5,826,741	
99. Totals (All Business) less Reinsurance Ceded	X X X		83,757,101	328,822,326	652,350	38,582	413,270,359	8,773,057

DETAILS OF WRITE-INS							
5801. 76 various foreign countries	X X X	68,197,428	2,892,998			71,090,426	72,374
5802.	X X X						
5803.	X X X						
5898. Summary of remaining write-ins for Line 58	X X X						
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	68,197,428	2,892,998			71,090,426	72,374
9401.	X X X						
9402.	X X X						
9403.	X X X						
9498. Summary of remaining write-ins for Line 94	X X X						
9499. Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)	X X X						

(a) Insert the number of L responses except for Canada and Other (Alien).

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanation:

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
REMAINING WRITE-INS AGGREGATED AT LINE 23 FOR OTHER THAN INVESTED ASSETS				
2304. Non-vested defined contribution plan contribution	887,176	887,176		
2305. Returned checks and collection items	168,278	168,278		
2306. Loans on personal security	92,668	92,668		
2307. Notes receivable	42,970	42,970		
2308. Utility and other deposits	25,612	25,612		
2309. Club memberships	16,000	16,000		
2310.				
2311.				
2312.				
2313.				
2314.				
2315.				
2316.				
2317.				
2318.				
2319.				
2320.				
2321.				
2322.				
2323.				
2324.				
2325.				
2397. Totals (Lines 2304 through 2325) (Page 2, Line 2398)	1,232,704	1,232,704		

SCHEDULE A - VERIFICATION**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	725,246	4,629,599
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,300,000	
2.2 Additional investment made after acquisition		6,565,917
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		10,470,270
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	52,000	
8. Deduct current year's depreciation	2,628	
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	1,970,618	725,246
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,970,618	725,246

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	107,422,176	105,796,125
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	3,502,400	16,141,770
2.2 Additional investment made after acquisition	677,085	2,414,534
3. Capitalized deferred interest and other	70,886	
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(2,321,539)	
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	2,792,341	16,024,520
8. Deduct amortization of premium and mortgage interest points and commitment fees	(86,543)	(114,267)
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized	(1,010,000)	1,020,000
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	107,655,210	107,422,176
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	107,655,210	107,422,176
14. Deduct total nonadmitted amounts	697,000	960,000
15. Statement value at end of current period (Line 13 minus Line 14)	106,958,210	106,462,176

SCHEDULE BA - VERIFICATION**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,740,341	3,290,568
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	1,000,871	1,580,000
3. Capitalized deferred interest and other		
4. Accrual of discount		16,446
5. Unrealized valuation increase (decrease)	(403,629)	(97,080)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	442,066	1,049,593
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	3,895,517	3,740,341
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	3,895,517	3,740,341

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	5,743,421,544	5,652,000,883
2. Cost of bonds and stocks acquired	371,194,970	735,718,725
3. Accrual of discount	3,158,055	9,114,702
4. Unrealized valuation increase (decrease)	(831,967)	(2,917,385)
5. Total gain (loss) on disposals	127,286	1,909,140
6. Deduct consideration for bonds and stocks disposed of	298,137,927	627,554,881
7. Deduct amortization of premium	1,839,422	4,712,011
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	6,546,784	20,137,629
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	5,810,545,755	5,743,421,544
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	5,810,545,755	5,743,421,544

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	3,740,524,412	392,186,638	351,609,795	(112,813,959)	3,740,524,412	3,668,287,296		3,814,801,887
2. Class 2 (a)	1,840,628,949	215,313,701	153,971,134	89,607,815	1,840,628,949	1,991,579,331		1,785,590,557
3. Class 3 (a)	105,936,918		5,787,562	23,925,957	105,936,918	124,075,313		64,348,806
4. Class 4 (a)	56,902,786		2,041,639	(6,648,500)	56,902,786	48,212,647		30,640,911
5. Class 5 (a)	1,130,663		59,483	3,153,043	1,130,663	4,224,223		2,975,000
6. Class 6 (a)	3,807,422		1,511,955	243,614	3,807,422	2,539,081		5,002,620
7. Total Bonds	5,748,931,150	607,500,339	514,981,568	(2,532,030)	5,748,931,150	5,838,917,891		5,703,359,781
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6	7,638		12,864	5,226	7,638			12,864
14. Total Preferred Stock	7,638		12,864	5,226	7,638			12,864
15. Total Bonds & Preferred Stock	5,748,938,788	607,500,339	514,994,432	(2,526,804)	5,748,938,788	5,838,917,891		5,703,372,645

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated, short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	86,768,506	X X X	86,704,599	828,079	54,948

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	74,261,388	120,472,062
2. Cost of short-term investments acquired	830,503,996	36,682,374
3. Accrual of discount	143,720	181,042
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	818,112,805	83,023,000
7. Deduct amortization of premium	27,793	51,090
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	86,768,506	74,261,388
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	86,768,506	74,261,388

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

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Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	Derivative Instruments Open		Cash Instrument(s) Held				
					6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
					NONE						
9999999	Totals				XXX		XXX	XXX			XXX

SCHEDULE DB - PART F - SECTION 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date	
	1	2	3	4	5	6	7	8	9	10
	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replicated Asset Statement Value	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions										
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory										

NONE

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	41,841,217	12,295,141
2. Cost of cash equivalents acquired	346,433,068	41,834,800
3. Accrual of discount	1,141,260	8,283
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(290)	
6. Deduct consideration received on disposals	287,492,952	12,290,000
7. Deduct amortization of premium		7,007
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	101,922,303	41,841,217
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	101,922,303	41,841,217

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Vacant Commerical Building	Ft Smith	AR	05/19/2009	Internal transfer	1,300,000		1,245,573	
0299999 Acquired by Internal Transfer					1,300,000		1,245,573	
0399999 Totals					1,300,000		1,245,573	

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SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			
0399999 Total																			

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SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED During the Current Quarter

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1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisitions	9 Value of Land and Buildings
	2 City	3 State						
0238800	San Marcos	TX	S	12/30/2008	7.000		275,474	19,540,000
0238900	Hammond	IN		06/05/2009	7.000	3,502,400		5,050,000
0599999 Mortgages in good standing - Commercial mortgages - all other				X X X	X X X	3,502,400	275,474	24,590,000
0899999 Total Mortgages in good standing				X X X	X X X	3,502,400	275,474	24,590,000
3399999 Totals				X X X	X X X	3,502,400	275,474	24,590,000

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

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1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
0238300	Graford	TX		09/05/2007	05/18/2009	1,254,882		35,000				35,000	9,704	9,704			
0199999 Mortgages closed by repayment						1,254,882		35,000				35,000	9,704	9,704			
196200	Missouri City	TX		01/06/1982		3,126								602			
209900	Lake Conroe	TX		06/16/1989		392,480		22				22		1,534			
215800	Bellingham	WA		09/27/1991		270,591								33,164			
216000	Chico	CA		09/27/1991		300,826		44				44		13,745			
216500	Austin	TX		11/22/1991		107,351								18,633			
217400	Fort Worth	TX		01/22/1992		315,580		217				217		22,639			
225700	Austin	TX		05/13/1996		2,489,935								15,829			
226600	Houston	TX		12/16/1996		614,279		588				588		10,170			
228000	Groves	TX		05/01/1998		771,782								4,673			
230200	Austin	TX		04/15/1999		4,827,876		622				622		56,430			
231800	Garland	TX		12/10/1999		8,454,870		2,268				2,268		39,772			
232000	Las Vegas	NV		02/29/2000		4,501,671		1,979				1,979		20,185			
0232300	Steubenville	OH		03/28/2000		2,311,776		260				260					
232600	Tulsa	OK		05/10/2000		2,659,185		344				344		11,233			
232700	Amarillo	TX		06/21/2000		1,976,341		825				825		8,294			
232800	Castleton	IN		06/30/2000		3,186,036		425				425		13,347			
233000	Las Vegas	NV		09/18/2000		1,079,255		289				289		4,339			
233200	Colorado Springs	CO		10/31/2000		368,601		159				159		10,149			
233600	Kenner	LA		04/19/2001		624,917		75				75		15,972			
234000	Show Low	AZ		10/25/2001		2,048,072		273				273		55,936			
234800	San Antonio	TX		05/29/2002		867,943		77				77		5,304			
234900	Columbia	MD		06/19/2002		2,999,997		1,271				1,271		19,260			
235200	Austin	TX		10/28/2002		1,669,620		232				232		9,766			
235400	Dallas	TX		06/30/2003		640,163		150				150		31,013			
0235600	New Orleans	LA		09/26/2003		3,324,845		1,256				1,256					
235700	Austin	TX		12/12/2003		763,662		105				105		4,514			
235800	Elizabeth	NJ		01/14/2004		2,432,942		689				689		18,943			
235900	Grand Prairie	TX		04/05/2004		967,157		102				102		16,499			
236000	San Dimas	CA		04/19/2004		1,990,093		204				204		8,218			
236100	Keller	TX		11/16/2004		1,175,890		125				125		10,865			
236200	Shreveport	LA		11/30/2004		4,012,527		1,125				1,125		35,413			

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

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1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
236300	Waco	TX		12/30/2004		746,048		105			105		6,768				
236400	Spring Lake	NC		01/27/2005		666,262		94			94		5,995				
236500	Columbus	OH		02/18/2005		354,546		62			62		1,994				
236600	Lewisville	TX		04/28/2005		745,861		100			100		4,131				
236700	Galveston	TX		06/06/2005		2,307,162		306			306		11,435				
236900	Conroe	TX		10/31/2005		867,591		119			119		7,252				
237000	Hutto	TX		12/22/2005		982,953		130			130		5,144				
237100	San Antonio	TX		12/22/2005		1,254,137		170			170		9,827				
237200	Amarillo	TX		02/10/2006		1,612,050		212			212		8,317				
237300	Houston	TX		07/14/2006		1,172,452		156			156		8,671				
237400	The Woodlands	TX		11/14/2006		794,560		103			103		3,719				
237500	Seabrook	TX		11/17/2006		629,556		83			83		4,507				
237600	La Porte	TX		11/17/2006		757,361		100			100		5,422				
237700	Pasadena	TX		01/12/2007		713,246		94			94		5,024				
237800	Dickinson	TX		01/12/2007		903,444		119			119		6,364				
237900	Rockford	IL		02/28/2007		5,484,091		1,888			1,888		39,414				
238000	Reno	NV		03/27/2007		8,180,341		1,067			1,067		45,858				
238100	Houston	TX		07/13/2007		614,277		80			80		4,124				
238200	Houston	TX		07/13/2007		1,806,696		234			234		12,130				
238300	Graford	TX		09/05/2007		1,254,882						473,047					
238400	Lake Charles	LA		07/30/2008		888,467		113			113		5,619				
238500	Mentor	OH		08/22/2008		693,876		88			88		2,805				
238600	Fort Worth	TX		10/24/2008		1,838,451		231			231		7,330				
238700	Flower Mound	TX		12/09/2008		2,238,750		281			281		8,817				
0299999 Mortgages with partial repayments						95,656,449		19,661			19,661		1,210,155				
229000	Ft. Smith	AR		02/24/1999	05/20/2009	1,235,004	(2,321,539)		(1,015,649)	70,886	(1,235,004)	2,321,890					
0499999 Mortgages transferred						1,235,004	(2,321,539)		(1,015,649)	70,886	(1,235,004)	2,321,890					
0599999 Totals						98,146,335	(2,321,539)	54,661	(1,015,649)	70,886	(1,180,343)	2,331,594	1,219,859				

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Desig- nation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
00000-00-0	RCSM HOLDINGS, LLC	SAN MARCOS	TX	NWLIC		10/22/2007	1		1,000,000			100.000	
2099999	Other - Joint Venture, Partnership or Limited Liability Interests - Affiliated											1,000,000	X X X
4099999	Subtotal Affiliated											1,000,000	X X X
4199999	Totals											1,000,000	X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
00000-00-0	MINERAL RESOURCES	ORVILLE	CA	PRINCIPAL PAYMENTS	08/22/2001	06/10/2009	1,540,924							218,722					
0999999	Mortgage Loans - Fixed or Variable Interest Rate Investments - Unaffiliated						1,540,924							218,722					
00000-00-0	VTK LTD	VICTORIA	TX	EARNING DISTRIBUTION	11/07/1991	01/26/2009	88,077	5,848				5,848		5,000					
1799999	Real Estate - Joint Venture/Partnership Interests - Unaffiliated						88,077	5,848				5,848		5,000					
00000-00-0	NWL INVESTMENTS I LP	VARIOUS	VARI	UNDISTRIBUTED EARNING	03/04/1994	03/31/2009	559,841	(5,458)				(5,458)							
1899999	Real Estate - Joint Venture/Partnership Interests - Affiliated						559,841	(5,458)				(5,458)							
00000-00-0	RCSM HOLDINGS, LLC	SAN MARCOS	TX	CAPITAL CONTRIBUTION	10/22/2007	03/31/2009	1,471,866	(206,002)				(206,002)							
2099999	Other - Joint Venture/Partnership Interests - Affiliated						1,471,866	(206,002)				(206,002)							
3999999	Total Unaffiliated						1,629,001	5,848				5,848		223,722					
4099999	Total Affiliated						2,031,707	(211,460)				(211,460)							
4199999	Totals						3,660,708	(205,612)				(205,612)		223,722					

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
343136-L6-2	FLORIDA ST TPK AUTH 6.140% 07/01/25		06/25/2009	Citigroup		2,500,000	2,500,000.00		1FE
2499999	U.S. Total Bonds Political Subdivisions of States, Territories and Possessions				X X X	2,500,000	2,500,000.00		X X X
032511-BC-0	ANADARKO PETROLEUM CORP 8.700% 03/15/1		05/27/2009	Citigroup		7,335,690	7,000,000.00	108,025	2FE
032511-BF-3	ANADARKO PETROLEUM CORP 6.950% 06/15/1		06/09/2009	Various		4,966,570	5,000,000.00		2FE
05569A-AB-5	BP AMI LEASING INC 5.523% 05/08/19		05/27/2009	Various		16,989,270	17,000,000.00	20,865	1FE
06406H-BM-0	BANK OF NEW YORK MELLON 5.450% 05/15/1		06/16/2009	Banc of America		5,030,850	5,000,000.00	28,007	1FE
075811-AF-6	BECKMAN COULTER INC 7.000% 06/01/19		05/20/2009	Various		10,168,960	10,000,000.00	5,444	2FE
092113-AF-6	BLACK HILLS CORP 9.000% 05/15/14		05/11/2009	Credit Suisse First Boston		10,000,000	10,000,000.00		2FE
154051-BH-8	CENTRAL MAINE POWER CO 5.700% 06/01/19		05/18/2009	Wachovia Bank Georgia		999,000	1,000,000.00		1FE
205887-BF-8	CONAGRA INC SUB NOTE 7.000% 04/15/19		06/01/2009	Various		7,221,450	7,000,000.00	37,139	2FE
340711-AQ-3	FLORIDA GAS TRANSMISSION 7.900% 05/15/		04/29/2009	Goldman Sachs		1,996,400	2,000,000.00		2FE
402740-AC-8	GULFSTREAM NATURAL GAS 6.950% 06/01/16		06/04/2009	Various		13,238,020	13,000,000.00	6,950	2FE
413875-AL-9	HARRIS CORP 6.375% 06/15/19		06/04/2009	Various		5,053,130	5,000,000.00		2FE
441060-AK-6	HOSPIRA INC 6.400% 05/15/15		05/05/2009	Banc of America		6,097,910	6,000,000.00		2FE
485260-BL-6	KANSAS GAS & ELECTRIC CO 6.700% 06/15/		06/08/2009	Citigroup		1,996,380	2,000,000.00		2FE
589331-AN-7	MERCK & CO INC 5.000% 06/30/19		06/22/2009	Banc of America		4,968,450	5,000,000.00		1FE
736508-BQ-4	PORTLAND GENERAL 6.100% 04/15/19		04/13/2009	Deutsche Bank		4,996,300	5,000,000.00		2FE
89417E-AF-6	TRAVELERS COS INC 5.900% 06/02/19		06/18/2009	Various		12,089,200	12,000,000.00	13,439	1FE
920355-AF-1	VALSPAR COR 7.250% 06/15/19		06/16/2009	Banc of America		1,991,480	2,000,000.00		2FE
292505-AH-7	ENCANA CORP 6.500% 05/15/19	A	04/29/2009	Deutsche Bank		1,996,440	2,000,000.00		2FE
73755L-AF-4	POTASH CORP OF SASKATCHEWAN 6.500% 05/	A	04/28/2009	Various		12,244,000	12,000,000.00		2FE
067316-AB-5	BACARDI LTD 8.200% 04/01/19	F	06/24/2009	Barclays Bank Plc		2,167,260	2,000,000.00	40,544	2FE
85771S-AA-4	STATOILHYDRO ASA 5.250% 04/15/19	F	06/10/2009	Various		13,191,960	13,250,000.00	57,597	1FE
87938W-AH-6	TELEFONICA EMISIONES SAU 5.877% 07/15/	F	06/22/2009	Morgan Stanley		5,000,000	5,000,000.00		1FE
984851-AC-9	YARA INTERNATIONAL ASA 7.875% 06/11/19	F	06/04/2009	Citigroup		9,948,900	10,000,000.00		2FE
3899999	Total Bonds Industrial and Miscellaneous (Unaffiliated)				X X X	159,687,620	158,250,000.00	318,010	X X X
8399997	Total Bonds Part 3				X X X	162,187,620	160,750,000.00	318,010	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total Bonds				X X X	162,187,620	160,750,000.00	318,010	X X X
95737*-11-8	WESTCAP CORPORATION COMMON STOCK		06/01/2009	Capital Contribution		5,000,000			L
9199999	Total Common Stock Parent, Subsidiaries and Affiliates				X X X	5,000,000	X X X		X X X
9799997	Total Common Stock Part 3				X X X	5,000,000	X X X		X X X

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
362159-5X-9	GNMA POOL 158462 9.000% 10/15/1		06/01/2009	Paydown		3,439	3,439.00	3,347	3,375		64		64		3,439				121	10/15/2016	1FE
362173-ZL-3	GNMA POOL 211447 7.500% 08/15/1		06/01/2009	Paydown		540	540.00	528	533		7		7		540				17	08/15/2017	1FE
36217G-F2-8	GNMA POOL 192885 9.000% 12/15/1		06/01/2009	Paydown		108	108.00	104	105		2		2		108				4	12/15/2016	1FE
36218L-J4-8	GNMA POOL 225383 7.500% 06/15/2		06/01/2009	Paydown		1,592	1,592.00	1,557	1,568		25		25		1,592				50	06/15/2021	1FE
0399999	Total - Bonds - U.S. Governments				X X X	5,679	5,679.00	5,536	5,581		98		98		5,679				192	X X X	X X X
3128F2-HR-9	FHLMC POOL D62940 GOLD 7.000%		06/01/2009	Paydown		895	895.00	874	879		17		17		895				26	08/01/2025	1FE
312903-GL-5	FHLMC 1989-112-I 6.500% 01/15/21		06/15/2009	Paydown		35,861	35,861.00	30,482	33,941		1,920		1,920		35,861				980	01/15/2021	1FE
312903-VF-1	FHLMC 1990-139-G 7.000% 04/15/21		06/15/2009	Paydown		17,057	17,057.00	15,074	16,367		690		690		17,057				501	04/15/2021	1FE
312904-SN-6	FHLMC 1990-1015-F 7.000% 11/15/20		06/01/2009	Paydown		7,354	7,354.00	6,699	7,137		217		217		7,354				215	11/15/2020	1FE
312905-FG-2	FHLMC 1991-1053-G 7.000% 03/15/2		06/01/2009	Paydown		5,917	5,917.00	5,298	5,664		253		253		5,917				184	03/15/2021	1FE
312905-GM-8	FHLMC 1991-1055-H 7.000% 03/15/21		06/01/2009	Paydown		9,658	9,658.00	8,723	9,331		328		328		9,658				292	03/15/2021	1FE
312905-TW-2	FHLMC 1991-1069-J 6.950% 04/15/21		06/01/2009	Paydown		5,934	5,934.00	4,788	5,594		340		340		5,934				157	04/15/2021	1FE
312906-BR-0	FHLMC 1991-1094-K 7.000% 06/15/21		06/01/2009	Paydown		3,804	3,804.00	3,493	3,681		123		123		3,804				114	06/15/2021	1FE
312906-NM-8	FHLMC 1991-1109-I 6.950% 08/15/21		06/01/2009	Paydown		16,851	16,851.00	15,023	16,262		589		589		16,851				501	08/15/2021	1FE
312906-RX-0	FHLMC 1991-1119-H 7.750% 08/15/21		06/01/2009	Paydown		14,346	14,346.00	13,569	14,052		294		294		14,346				474	08/15/2021	1FE
312907-FV-5	FHLMC 1991-1142-IA 7.000% 10/15/2		06/01/2009	Paydown		14,061	14,061.00	12,506	13,544		517		517		14,061				391	10/15/2021	1FE
31339M-XX-1	FHLMC 2399 EN 6.500% 01/15/32		06/01/2009	Paydown		86,996	86,996.00	85,963	85,853		1,143		1,143		86,996				2,375	01/15/2032	1FE
31339W-GU-4	FHLMC 2424 OP 6.000% 03/15/32		06/01/2009	Paydown		563,732	563,732.00	564,965	563,773		(41)		(41)		563,732				13,937	01/15/2032	1FE
3133T9-NW-1	FHLMC 1948 PJ 6.650% 03/15/27		06/01/2009	Paydown		92,332	92,332.00	91,827	91,939		394		394		92,332				2,581	03/15/2027	1FE
3133TC-ZY-7	FHLMC 2042 T 7.000% 03/15/28		06/01/2009	Paydown		24,553	24,553.00	24,694	24,720		(167)		(167)		24,553				700	11/15/2027	1FE
3133TH-MQ-7	FHLMC 2120 PB 6.000% 06/15/18		06/01/2009	Paydown		147,380	147,380.00	146,954	147,027		353		353		147,380				3,558	06/15/2018	1FE
313401-WS-6	FHLMC POOL 170208 9.000% 12/01/1		06/01/2009	Paydown		670	670.00	669	668		2		2		670				27	12/01/2016	1FE
313445-GD-4	FHLMC POOL 295596 8.500% 06/01/1		04/01/2009	Paydown		19,383	19,383.00	18,758	18,867		516		516		19,383				549	06/01/2017	1FE
31344P-Z2-3	FHLMC POOL 285261 8.500% 01/01/1		06/01/2009	Paydown		941	941.00	906	909		31		31		941				34	01/01/2017	1FE
31344Y-CK-9	FHLMC POOL 291874 8.000% 04/01/1		06/01/2009	Paydown		2,415	2,415.00	2,304	2,323		92		92		2,415				81	04/01/2017	1FE
31358E-GR-7	FNMA 1990-58-J 7.000% 05/25/20		06/01/2009	Paydown		6,848	6,848.00	6,111	6,578		270		270		6,848				198	05/25/2020	1FE
31358E-KM-3	FNMA 1990-60-K 5.500% 06/25/20		06/01/2009	Paydown		12,090	12,090.00	10,450	11,409		681		681		12,090				279	06/25/2020	1FE
31358F-BC-2	FNMA 1990-108-G 7.000% 09/25/20		06/01/2009	Paydown		15,676	15,676.00	14,099	15,044		632		632		15,676				503	09/25/2020	1FE
31358F-RE-1	FNMA 1990-140-J 7.000% 12/25/20		06/01/2009	Paydown		67,735	67,735.00	60,453	65,322		2,413		2,413		67,735				1,669	12/25/2020	1FE
31358G-RA-7	FNMA 1991-43-J 7.000% 05/15/21		06/01/2009	Paydown		13,473	13,473.00	12,159	12,965		508		508		13,473				415	05/15/2021	1FE
31358G-U4-7	FNMA 1991-53-J 7.000% 05/25/21		06/01/2009	Paydown		13,172	13,172.00	12,152	12,796		377		377		13,172				393	05/25/2021	1FE
31358H-H4-0	FNMA 1991-98-J 8.000% 08/25/21		06/01/2009	Paydown		17,094	17,094.00	17,754	17,417		(323)		(323)		17,094				574	05/25/2021	1FE
31359S-HC-7	FNMA 2001-4-JB 6.500% 03/25/31		06/01/2009	Paydown		163,555	163,555.00	160,616	160,907		2,647		2,647		163,555				4,508	03/25/2031	1FE
313603-NF-5	FNMA 1989-101-H 6.000% 12/15/19		06/01/2009	Paydown		5,926	5,926.00	5,326	5,727		199		199		5,926				148	12/15/2019	1FE
313610-JB-4	FNMA POOL 46158 8.000% 04/01/17		06/01/2009	Paydown		580	580.00	542	553		27		27		580				19	04/01/2017	1FE
313610-RM-1	FNMA POOL 46392 8.500% 05/01/17		06/01/2009	Paydown		11,861	11,861.00	11,502	11,527		334		334		11,861				500	05/01/2017	1FE
313614-RV-3	FNMA POOL 50000 8.000% 05/01/17		06/01/2009	Paydown		1,994	1,994.00	1,887	1,921		73		73		1,994				66	05/01/2017	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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1 CUSIP Ident- ification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	10 Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)	
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
313616-DD-3	FNMA POOL 51400 8.000% 06/01/17	06/01/2009	Paydown		1,211	1,211.00	1,155	1,168			43		43		1,211			40	06/01/2017	1FE	
31361V-EW-5	FNMA POOL 42449 8.000% 03/01/17	06/01/2009	Paydown		1,109	1,109.00	1,056	1,089			21		21		1,109			37	03/01/2017	1FE	
31371E-VY-8	FNMA POOL 250031 7.500% 05/01/24	06/01/2009	Paydown		4,140	4,140.00	4,122	4,121			19		19		4,140			123	05/01/2024	1FE	
31373T-SS-0	FNMA POOL 303029 7.500% 10/01/24	06/01/2009	Paydown		1,335	1,335.00	1,330	1,329			6		6		1,335			43	10/01/2024	1FE	
31373T-SU-5	FNMA POOL 303031 7.500% 10/01/24	06/01/2009	Paydown		5,227	5,227.00	5,213	5,210			18		18		5,227			163	10/01/2024	1FE	
31392C-PT-5	FNMA 2002-21-PE 6.500% 04/25/32	06/01/2009	Paydown		373,404	373,404.00	375,373	373,583			(179)		(179)		373,404			10,230	10/25/2031	1FE	
31392E-N6-3	FNMA 2002-64-AE 5.500% 04/25/30	05/01/2009	Paydown		2,231,975	2,231,975.00	2,218,025	2,223,445			8,530		8,530		2,231,975			44,824	04/25/2030	1FE	
31392E-Q8-6	FNMA 2002-64-PE 5.500% 07/25/31	06/01/2009	Paydown		805,609	805,609.00	814,924	806,063			(454)		(454)		805,609			18,499	12/18/2013	1FE	
31392R-JK-8	FHLMC 2470-QG 6.000% 07/15/32	06/01/2009	Paydown		713,572	713,572.00	725,614	718,517			(4,945)		(4,945)		713,572			17,645	10/15/2031	1FE	
31392U-JB-1	FHLMC 2499-LA 5.500% 07/15/31	06/01/2009	Paydown		4,785,664	4,785,664.00	4,825,296	4,780,942			4,722		4,722		4,785,664			108,092	05/15/2010	1FE	
31392W-DF-4	FHLMC 2514-MD 5.500% 03/15/31	06/01/2009	Paydown		1,174,861	1,174,861.00	1,185,875	1,175,700			(839)		(839)		1,174,861			27,514	12/15/2012	1FE	
31392W-MR-8	FHLMC 2515-GP 5.500% 03/15/32	06/01/2009	Paydown		1,558,818	1,558,818.00	1,575,839	1,563,314			(4,496)		(4,496)		1,558,818			36,307	05/15/2015	1FE	
31392W-UJ-7	FHLMC 2510-PE 5.500% 11/15/32	06/01/2009	Paydown		514,979	514,979.00	519,164	515,658			(679)		(679)		514,979			11,750	04/15/2014	1FE	
31392X-YG-7	FHLMC 2524-TB 5.500% 06/15/30	06/01/2009	Paydown		7,921,599	7,921,599.00	7,886,942	7,902,774			18,825		18,825		7,921,599			181,297	06/15/2030	1FE	
31393E-P7-8	FNMA 2003-86-AN 5.500% 03/25/31	06/01/2009	Paydown		1,587,080	1,587,080.00	1,548,808	1,574,890			12,189		12,189		1,587,080			36,856	03/25/2031	1FE	
31393F-FE-1	FHLMC 2526-AN 5.500% 01/15/31	06/01/2009	Paydown		1,953,391	1,953,391.00	1,951,153	1,949,473			3,918		3,918		1,953,391			43,727	01/15/2031	1FE	
31393H-MZ-2	FHLMC 2547-BH 5.500% 03/15/32	06/01/2009	Paydown		1,176,372	1,176,372.00	1,173,891	1,174,507			1,866		1,866		1,176,372			29,125	03/15/2032	1FE	
31393H-WS-7	FHLMC 2552-ND 5.500% 10/15/31	06/01/2009	Paydown		1,391,992	1,391,992.00	1,360,623	1,379,463			12,529		12,529		1,391,992			31,797	10/15/2031	1FE	
31395G-KH-4	FHLMC 2878-OW 5.500% 01/15/27	06/01/2009	Paydown		78,984	78,984.00	81,033	79,723			(739)		(739)		78,984			1,811	06/15/2017	1FE	
38373S-Q6-7	GNMA 2003-33-PC 5.500% 04/20/32	06/01/2009	Paydown		1,089,677	1,089,677.00	1,086,953	1,086,649			3,027		3,027		1,089,677			24,752	04/20/2032	1FE	
38373Y-D5-0	GNMA 2003-4-MD 5.500% 01/20/32	06/01/2009	Paydown		357,512	357,512.00	356,674	356,533			978		978		357,512			8,165	01/20/2032	1FE	
38374H-W7-1	GNMA 2004-75-VB 5.500% 11/20/27	06/01/2009	Paydown		101,672	101,672.00	102,346	101,756			(84)		(84)		101,672			2,331	06/20/2014	1FE	
3837H0-QK-2	GNMA 1996-9-PG 7.000% 06/20/26	06/01/2009	Paydown		232,891	232,891.00	233,983	233,244			(352)		(352)		232,891			6,610	03/20/2026	1FE	
3837H1-M4-0	GNMA 1998-26-B 7.000% 11/20/28	06/01/2009	Paydown		30,969	30,969.00	31,346	31,368			(399)		(399)		30,969			905	07/16/2028	1FE	
3199999	U.S. Total - Bonds - Special Revenue and Special Assessment Non-Guaranteed Obl			X X X	29,494,187	29,494,187.0	29,433,358	29,425,216			68,974		68,974		29,494,187			679,592	X X X	X X X	
011662-AH-6	ALASKA AIRLINES 1992-D ETC 9.500	04/12/2009	Redemption	100.000	349,145	349,145.00	349,145	349,145							349,145			16,584	04/12/2012	4FE	
01877K-AD-5	ALLIANCE PIPELINE US 144A 4.591	06/30/2009	Redemption	100.000	367,000	367,000.00	360,440	362,024			4,976		4,976		367,000			8,424	12/31/2025	2FE	
09774X-AV-4	BOMBARDIER CAPITAL 1999-A CL-A4	06/01/2009	Paydown		50,819	50,819.00	50,819	50,819							50,819			1,339	03/15/2029	4FE	
14428T-AU-5	CARPENTER TECHNOLOGY NOTES	04/15/2009	Maturity		8,000,000	8,000,000.00	8,000,000	8,000,000							8,000,000			261,200	04/15/2009	2FE	
14428T-AX-9	CARPENTER TECHNOLOGY NOTES	04/17/2009	Maturity		7,000,000	7,000,000.00	7,006,440	7,000,306			(306)		(306)		7,000,000			233,567	04/17/2009	2FE	
20271E-AD-1	COMMONWEALTH BANK AUSTRALIA	04/05/2009	Call	100.0000	15,000,000	15,000,000.00	14,985,000	14,989,840			327		327		14,990,167		9,833	375,000	10/05/2015	1FE	
22540A-BE-7	CSFBMSC INDYMAC 1997-1 CL A5 6.	06/01/2009	Paydown		59,483	59,483.00	44,761	59,371			14,706	14,594	112		59,483			1,681	02/25/2028	5FE	
251547-AE-5	DEUTSCHE FINANCIAL CAP 1997-1-A	06/01/2009	Paydown		77,334	77,334.00	77,258	77,180			155		155		77,334			2,263	09/15/2027	1FE	
293561-9R-9	ENRON CORP. NON-REDEEMABLE	04/21/2009	Principal Reduction		19,672	19,672.00											19,672	19,672		09/10/2010	6
31846L-BZ-8	FIRST ALLIANCE MTG LOAN HEL 199	04/01/2009	Paydown		12,414	12,414.00	12,414	12,414							12,414			288	12/20/2029	1FE	
36157R-HU-2	GE CAPITAL MTG SERV HEL 98-2-A6	06/01/2009	Paydown		79,775	79,775.00	79,426	79,421			353		353		79,775			2,332	09/25/2028	1FE	
36186C-AU-7	GMAC LLC 6.875% 08/25/12	04/30/2009	Goldman Sachs		1,500,210	1,899,000.00	1,481,220	1,481,220			239	30,496	30,735		1,511,955		(11,745)	(11,745)	45,332	08/25/2012	6FE

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

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1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
393505-UU-4	GREEN TREE FINANCIAL CORP 1997-		06/15/2009	Paydown		136,271	136,271.00	135,689	136,250		20		20		136,271				3,973	02/15/2029	1FE	
393505-VV-9	GREEN TREE FINANCIAL CORP 1997-		06/15/2009	Paydown		171,064	171,064.00	145,594	171,017		25,439	25,392	47		171,064				4,771	05/15/2029	1FE	
54154*-AP-6	LOMAS MORTGAGE USA 1989-A PAS		06/01/2009	Paydown		1,713	1,713.00	1,697	1,700		13		13		1,713			69	11/15/2011	1		
55265K-MX-4	MASTR ASSET SEC TRUST 2002-7-3N		06/01/2009	Paydown		489,343	489,343.00	489,343	489,343						489,343			9,622	12/25/2032	1FE		
55265K-U2-3	MASTR ASSET SEC TRUST 2003-10-3		06/01/2009	Paydown		131,593	131,593.00	129,537	130,289		1,304		1,304		131,593			3,047	10/01/2033	1FE		
60935B-DX-4	MONEY STORE HEL 1998-B-AF7 6.6		06/01/2009	Paydown		66,828	66,828.00	66,821	66,729		99		99		66,828			1,912	09/15/2039	1FE		
62886E-AC-2	NCR CORP NTS 7.125% 06/15/09		06/15/2009	Maturity		4,000,000	4,000,000.00	3,979,440	3,998,355		1,645		1,645		4,000,000			142,500	06/15/2009	2FE		
634902-HS-2	NATIONAL CITY BANK 5.150% 05/09/		05/09/2009	Call 100.0000		15,000,000	15,000,000.00	15,000,000	15,000,000						15,000,000			386,250	05/09/2018	1FE		
674135-CC-0	OAKWOOD MTG INVESTORS INC 199		06/01/2009	Paydown		114,935	114,935.00	114,783	114,631		304		304		114,935			3,524	08/15/2027	1FE		
674135-CL-0	OAKWOOD MTG INVESTORS INC 199		06/01/2009	Paydown		95,530	95,530.00	95,486	95,325		206		206		95,530			2,883	11/15/2027	1FE		
674135-EJ-3	OAKWOOD MTG INVESTORS INC 199		06/01/2009	Paydown		138,754	138,754.00	138,732	138,538		216		216		138,754			3,818	04/15/2029	3FE		
760985-L6-6	RAMP 2003-RS11-AI6B 5.900% 12/25		06/01/2009	Paydown		207,738	207,738.00	207,735	207,348		390		390		207,738			5,019	12/25/2033	1FE		
76111J-7K-4	RFMSI 2003-S10-A5 5.500% 06/25/33		06/01/2009	Paydown		725,179	725,179.00	753,582	735,917		(10,737)		(10,737)		725,179			17,114	05/25/2033	1FE		
89655N-AA-8	TRINITY RAIL LEASING 2004-1A 5.27		06/14/2009	Redemption 100.000		123,251	123,251.00	123,251	123,251						123,251			2,679	08/14/2027	1FE		
89655V-AA-0	TRINITY RAIL LEASING 2003-1 5.640		06/12/2009	Redemption 100.000		94,623	94,623.00	94,623	94,623						94,623			2,148	11/12/2026	1FE		
90263A-BA-7	UCFC FUNDING CORP 1997-3 CL A4		06/01/2009	Paydown		148,808	148,808.00	148,096	148,314		494		494		148,808			4,113	12/01/2013	3FE		
90263B-GT-9	UCFC HEL 1998-C-A6 6.445% 11/15/2		06/01/2009	Paydown		145,276	145,276.00	144,478	122,981		798	(21,497)	22,295		145,276			4,242	11/15/2029	4FE		
909279-AG-6	UNITED AIR LINES 1991-A CALLABLE		04/22/2009	Principal Reduction		1,467	1,467.00										1,467		07/05/2014	6		
909279-AH-4	UNITED AIR LINES 1991-B CALLABLE		04/01/2009	Principal Reduction		53,453	53,453.00										53,453		02/19/2015	6		
913538-FA-7	UNIVERSAL FOODS CORP NTS 6.50		04/01/2009	Maturity		5,500,000	5,500,000.00	5,458,860	5,498,644		1,356		1,356		5,500,000			178,750	04/01/2009	3FE		
921796-EN-4	VANDERBILT MTG 1998-B-1A5 6.530		06/07/2009	Paydown		171,605	171,605.00	170,961	171,394		211		211		171,605			4,587	04/07/2020	1FE		
921796-HB-7	VANDERBILT MTG 1999-C-1A4 7.560		06/07/2009	Paydown		85,261	85,261.00	85,261	85,261						85,261			2,701	06/07/2026	1FE		
921796-HP-6	VANDERBILT MTG 1999-D-1A4 7.320		06/07/2009	Paydown		131,755	131,755.00	131,755	131,755						131,755			4,103	01/07/2030	1FE		
921796-LW-6	VANDERBILT MTG 2002-A-A4 6.490		06/01/2009	Paydown		147,707	147,707.00	156,938	151,751		(4,045)		(4,045)		147,707			3,865	01/01/2017	1FE		
921796-MZ-8	VANDERBILT MTG 2003-A-A4 6.210		06/01/2009	Paydown		34,848	34,848.00	34,834	34,821		26		26		34,848			1,082	05/07/2026	1FE		
92921*-AC-7	VYTIMNS 1991-1-S SERIES TR CERT		05/01/2009	Redemption 100.000		533,182	533,182.00	552,909	534,685		(1,504)		(1,504)		533,182			1,720	05/01/2010	1		
929227-4U-7	WASHINGTON MUTUAL 2003-S4-2A2		06/01/2009	Paydown		726,629	726,629.00	750,983	737,005		(10,376)		(10,376)		726,629			17,348	03/25/2033	1FE		
929227-T3-0	WASHINGTON MUTUAL 2003-S3-1A4		06/01/2009	Paydown		529,827	529,827.00	548,537	537,162		(7,335)		(7,335)		529,827			12,488	01/25/2033	1FE		
949757-AG-3	WELLS FARGO 2004-6-A7 5.500% 06		06/01/2009	Paydown		54,008	54,008.00	53,003	53,386		621		621		54,008			1,486	06/25/2034	1FE		
949780-AG-5	WELLS FARGO 2003-6-2A3 5.500% 0		06/01/2009	Paydown		589,406	589,406.00	611,693	599,636		(10,230)		(10,230)		589,406			13,351	11/25/2032	1FE		
94978R-AK-7	WELLS FARGO 2003-4-A10 5.500% 0		06/01/2009	Paydown		438,605	438,605.00	448,748	441,074		(2,469)		(2,469)		438,605			12,062	07/25/2011	1FE		
94978R-AM-3	WELLS FARGO 2003-4-A12 5.500% 0		06/01/2009	Paydown		1,084,608	1,084,608.00	1,124,942	1,099,575		(14,967)		(14,967)		1,084,608			25,875	12/25/2032	1FE		
950590-AJ-8	WENDY'S INTERNATIONAL INC SR N		06/02/2009	Cantor Fitzgerald		1,477,500	1,500,000.00	1,488,345	1,495,885		514		514		1,496,399		(18,899)	(18,899)	48,611	11/15/2011	4FE	
961501-AA-1	WESTSIDE INTERMODAL BNI 5.648		06/15/2009	Call 100.0000		194,134	194,134.00	194,134	194,134						194,134			5,482	06/15/2023	2FE		
3899999	Total - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	66,060,753	66,482,043.0	66,027,713	66,002,519		239		22,700		66,006,972			53,781	53,781	1,879,205	X X X	X X X
8399997	Total - Bonds - Part 4				X X X	95,560,619	95,981,909.0	95,466,607	95,433,316		239		91,772		95,506,838			53,781	53,781	2,558,989	X X X	X X X

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0 .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	
8399999	Total Bonds				X X X	95,560,619	95,981,909.0	95,466,607	95,433,316	239	91,772	18,489	73,522		95,506,838		53,781	53,781	2,558,989	X X X	X X X	
74038A-20-7	PREFERRED BLOCKER INC 7.00% (G		04/30/2009	Banc of America	402.00	120,600		12,864	12,864						12,864		107,736	107,736	10,910		P6LZ	
8499999	Total - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)				X X X	120,600		12,864	12,864						12,864		107,736	107,736	10,910	X X X	X X X	
8999997	Total - Preferred Stock - Part 4				X X X	120,600		12,864	12,864						12,864		107,736	107,736	10,910	X X X	X X X	
8999998	Summary Item from Part 5 for Preferred Stocks				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8999999	Total Preferred Stocks				X X X	120,600		12,864	12,864						12,864		107,736	107,736	10,910	X X X	X X X	
9899999	Total Preferred and Common Stocks				X X X	120,600		12,864	12,864						12,864		107,736	107,736	10,910	X X X	X X X	
9999999	Totals					95,681,219	X X X	95,479,471	95,446,180	239	91,772	18,489	73,522		95,519,702		161,517	161,517	2,569,899	X X X	X X X	

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

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1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
S & P Indexed Options	13,619	07/02/2009	1263	07/03/2008	BNP PARIBAS	987,280	987,280						(17)
S & P Indexed Options	15,239	07/10/2009	1253	07/10/2008	BARCLAYS BANK PLC	1,107,800	1,107,800						(19)
S & P Indexed Options	11,581	07/17/2009	1261	07/18/2008	BNP PARIBAS	827,820	827,820						(28)
S & P Indexed Options	15,169	07/24/2009	1253	07/24/2008	BNP PARIBAS	1,046,900	1,046,900						(65)
S & P Indexed Options	9,363	07/31/2009	1260	08/01/2008	BNP PARIBAS	645,460	645,460						(63)
S & P Indexed Options	8,561	08/05/2009	1285	08/05/2008	BNP PARIBAS	589,600	589,600						(33)
S & P Indexed Options	10,260	08/07/2009	1296	08/08/2008	SUNTRUST BANK	698,250	698,250						(107)
S & P Indexed Options	11,842	08/19/2009	1267	08/19/2008	SUNTRUST BANK	838,500	838,500		4	4			(347)
S & P Indexed Options	10,912	08/21/2009	1292	08/22/2008	BANC OF AMERICA	744,480	744,480						(20)
S & P Indexed Options	12,879	09/04/2009	1242	09/05/2008	BNP Paribas	928,000	928,000						(652)
S & P Indexed Options	9,496	09/10/2009	1232	09/10/2008	BARCLAYS BANK PLC	683,280	683,280						(445)
S & P Indexed Options	9,720	09/18/2009	1255	09/19/2008	BARCLAYS BANK PLC	767,380	767,380						(329)
S & P Indexed Options	8,984	09/25/2009	1213	09/26/2008	BANC OF AMERICA	749,922	749,922						(1,475)
S & P Indexed Options	15,920	10/02/2009	1099	10/03/2008	BNP Paribas	1,377,250	1,377,250						(50,525)
S & P Indexed Options	17,793	10/09/2009	899	10/10/2008	BNP Paribas	1,849,600	1,849,600		78,987	78,987			(948,573)
S & P Indexed Options	13,184	10/16/2009	941	10/17/2008	BARCLAYS BANK PLC	1,261,080	1,261,080		732	732			(484,604)
S & P Indexed Options	13,344	10/23/2009	877	10/24/2008	JP Morgan	1,401,660	1,401,660		108,068	108,068			(829,013)
S & P Indexed Options	19,942	11/05/2009	953	11/05/2008	BARCLAYS BANK PLC	1,768,900	1,768,900		2,907	2,907			(740,639)
S & P Indexed Options	14,080	11/12/2009	852	11/12/2008	BNP Paribas	1,339,200	1,339,200		527,340	527,340			(771,475)
S & P Indexed Options	13,142	11/19/2009	807	11/19/2008	BNP Paribas	1,328,180	1,328,180		997,195	997,195			(649,867)
S & P Indexed Options	9,238	11/25/2009	888	11/26/2008	SUNTRUST BANK	889,700	889,700		110,173	110,173			(576,420)
S & P Indexed Options	14,040	12/04/2009	876	12/05/2008	BARCLAYS BANK PLC	1,519,050	1,519,050		311,461	311,461			(854,579)
S & P Indexed Options	12,900	12/10/2009	899	12/10/2008	SUNTRUST BANK	1,316,600	1,316,600		158,447	158,447			(791,553)
S & P Indexed Options	11,375	12/18/2009	888	12/19/2008	BARCLAYS BANK PLC	976,670	976,670		193,009	193,009			(720,958)
S & P Indexed Options	11,864	12/24/2009	868	12/24/2008	BNP Paribas	998,068	998,068		326,197	326,197			(811,092)
S & P Indexed Options	7,440	01/05/2010	927	01/05/2009	SUNTRUST BANK	572,700	572,700		42,129	42,129			(530,571)
S & P Indexed Options	10,670	01/08/2010	890	01/09/2009	BARCLAYS BANK PLC	829,350	829,350		233,342	233,342			(596,008)
S & P Indexed Options	7,058	01/15/2010	850	01/16/2009	SUNTRUST BANK	579,600	579,600		340,713	340,713			(238,887)
S & P Indexed Options	7,933	01/22/2010	832	01/23/2009	JP Morgan	627,660	627,660		483,428	483,428			(144,232)
S & P Indexed Options	9,813	02/05/2010	846	02/05/2009	BARCLAYS BANK PLC	688,070	688,070		530,688	530,688			(157,382)
S & P Indexed Options	7,616	02/10/2010	827	02/10/2009	BARCLAYS BANK PLC	557,550	557,550		562,522	562,522			4,972
S & P Indexed Options	6,716	02/17/2010	789	02/17/2009	SUNTRUST BANK	481,240	481,240		748,475	748,475			267,235
S & P Indexed Options	6,208	02/24/2010	773	02/24/2009	BARCLAYS BANK PLC	445,440	445,440		766,452	766,452			321,012
S & P Indexed Options	11,632	03/03/2010	696.33	03/03/2009	BARCLAYS BANK PLC	787,320	787,320		2,394,255	2,394,255			1,606,935
S & P Indexed Options	10,145	03/10/2010	720	03/10/2009	BARCLAYS BANK PLC	635,830	635,830		1,914,870	1,914,870			1,279,040
S & P Indexed Options	10,076	03/19/2010	784	03/19/2009	BNP Paribas	668,340	668,340		1,321,999	1,321,999			653,659
S & P Indexed Options	9,846	03/26/2010	833	03/26/2009	JP Morgan	691,260	691,260		887,231	887,231			195,971
S & P Indexed Options	9,970	04/01/2010	843	04/03/2009	BARCLAYS BANK PLC	722,400	722,400		805,608	805,608			83,208
S & P Indexed Options	15,060	04/09/2010	857	04/09/2009	BARCLAYS BANK PLC	1,082,310	1,082,310		1,126,092	1,126,092			43,782
S & P Indexed Options	7,935	04/16/2010	870	04/17/2009	BARCLAYS BANK PLC	532,680	532,680		499,562	499,562			(33,118)
S & P Indexed Options	12,006	04/23/2010	866	04/24/2009	JP Morgan	815,360	815,360		841,423	841,423			26,063

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

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1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
S & P Indexed Options	10,826	04/30/2010	878	05/01/2009	JP Morgan	721,050	721,050		732,997	732,997			11,947
S & P Indexed Options	7,856	05/07/2010	929	05/08/2009	JP Morgan	502,970	502,970		301,319	301,319			(201,651)
S & P Indexed Options	10,647	05/14/2010	883	05/15/2009	JP Morgan	636,380	636,380		699,474	699,474			63,094
S & P Indexed Options	9,808	05/21/2010	887	05/22/2009	BNP Paribas	578,550	578,550		624,459	624,459			45,909
S & P Indexed Options	11,913	06/03/2010	932	06/03/2009	BNP PARIBAS	718,170	718,170		510,329	510,329			(207,841)
S & P Indexed Options	8,731	06/10/2010	939	06/10/2009	JP Morgan	522,340	522,340		343,146	343,146			(179,194)
S & P Indexed Options	9,004	06/17/2010	911	06/17/2009	BARCLAYS BANK PLC	531,360	531,360		468,871	468,871			(62,489)
S & P Indexed Options	9,324	06/24/2010	901	06/24/2009	JP Morgan	531,720	531,720		580,364	580,364			48,644
S & P Indexed Options	3,722	07/02/2009	1263	07/03/2008	BANC OF AMERICA	105,750	105,750						
S & P Indexed Options	1,755	07/10/2009	1253	07/10/2008	BANC OF AMERICA	49,060	49,060						
S & P Indexed Options	3,332	07/17/2009	1261	07/18/2008	BANC OF AMERICA	93,660	93,660						
S & P Indexed Options	2,635	07/24/2009	1253	07/24/2008	BANC OF AMERICA	75,240	75,240						
S & P Indexed Options	1,270	07/31/2009	1260	08/01/2008	SUNTRUST BANK	44,000	44,000						
S & P Indexed Options	2,179	08/05/2009	1285	08/05/2008	SUNTRUST BANK	77,000	77,000						
S & P Indexed Options	3,317	08/07/2009	1296	08/08/2008	BANC OF AMERICA	117,820	117,820						
S & P Indexed Options	2,053	08/19/2009	1267	08/19/2008	BNP PARIBAS	69,680	69,680						(9,539)
S & P Indexed Options	3,405	08/21/2009	1292	08/22/2008	BANC OF AMERICA	118,800	118,800						
S & P Indexed Options	4,266	09/04/2009	1242	09/05/2008	SUNTRUST BANK	136,210	136,210						
S & P Indexed Options	2,922	09/10/2009	1232	09/10/2008	SUNTRUST BANK	95,400	95,400						
S & P Indexed Options	2,868	09/18/2009	1255	09/19/2008	BANC OF AMERICA	94,320	94,320						
S & P Indexed Options	1,813	09/25/2009	1213	09/26/2008	BANC OF AMERICA	57,640	57,640						
S & P Indexed Options	4,549	10/02/2009	1099	10/03/2008	BANC OF AMERICA	129,500	129,500						
S & P Indexed Options	3,559	10/14/2009	899	10/10/2008	SUNTRUST BANK	73,280	73,280						(21,002)
S & P Indexed Options	2,658	10/16/2009	941	10/17/2008	SUNTRUST BANK	56,750	56,750						(4,569)
S & P Indexed Options	2,965	10/23/2009	877	10/24/2008	BANC OF AMERICA	54,600	54,600		6,151	6,151			(7,496)
S & P Indexed Options	5,353	11/05/2009	953	11/05/2008	BNP PARIBAS	107,100	107,100						(55,187)
S & P Indexed Options	3,637	11/12/2009	852	11/12/2008	SUNTRUST BANK	64,170	64,170		4,179	4,179			(22,182)
S & P Indexed Options	4,587	11/19/2009	807	11/19/2008	BANC OF AMERICA	73,260	73,260		8,056	8,056			(18,699)
S & P Indexed Options	3,267	11/25/2009	888	11/26/2008	SUNTRUST BANK	56,260	56,260		3,742	3,742			(11,250)
S & P Indexed Options	5,365	12/04/2009	876	12/05/2008	SUNTRUST BANK	88,830	88,830						(28,950)
S & P Indexed Options	2,447	12/10/2009	899	12/10/2008	SUNTRUST BANK	42,460	42,460						(11,472)
S & P Indexed Options	1,915	12/18/2009	888	12/19/2008	BANC OF AMERICA	38,760	38,760		8,197	8,197			(13,386)
S & P Indexed Options	5,529	12/24/2009	868.15	12/24/2008	SUNTRUST BANK	121,920	121,920		63,016	63,016			26,581
S & P Indexed Options	3,666	01/05/2010	927	01/05/2009	BNP PARIBAS	81,940	81,940						(81,940)
S & P Indexed Options	3,594	01/08/2010	890	01/09/2009	BARCLAYS BANK PLC	79,040	79,040		45,051	45,051			(33,989)
S & P Indexed Options	2,588	01/15/2010	850	01/16/2009	SUNTRUST BANK	50,600	50,600		17,876	17,876			(32,724)
S & P Indexed Options	2,164	01/22/2010	832	01/23/2009	BNP PARIBAS	39,780	39,780		11,624	11,624			(28,156)
S & P Indexed Options	3,429	02/05/2010	846	02/05/2009	SUNTRUST BANK	65,830	65,830		1,549	1,549			(64,281)
S & P Indexed Options	3,748	02/10/2010	827	02/10/2009	SUNTRUST BANK	71,300	71,300		10,460	10,460			(60,840)
S & P Indexed Options	1,774	02/17/2010	789	02/17/2009	SUNTRUST BANK	31,220	31,220		43,942	43,942			12,722
S & P Indexed Options	3,234	02/24/2010	773	02/24/2009	SUNTRUST BANK	55,250	55,250		115,776	115,776			60,526

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Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

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1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
S & P Indexed Options	4,452	03/03/2010	696	03/03/2009	SUNTRUST BANK	67,270	67,270		102,239	102,239			34,969
S & P Indexed Options	3,057	03/10/2010	720	03/10/2009	SUNTRUST BANK	52,140	52,140		58,495	58,495			6,355
S & P Indexed Options	1,786	03/19/2010	784	03/19/2009	SUNTRUST BANK	31,360	31,360		43,298	43,298			11,938
S & P Indexed Options	3,002	03/26/2010	833	03/26/2009	SUNTRUST BANK	57,000	57,000		72,412	72,412			15,412
S & P Indexed Options	3,442	04/01/2010	843	04/03/2009	SUNTRUST BANK	64,670	64,670		93,460	93,460			28,790
S & P Indexed Options	3,269	04/09/2010	857	04/09/2009	BARCLAYS BANK PLC	64,120	64,120		79,944	79,944			15,824
S & P Indexed Options	2,760	04/16/2010	870	04/17/2009	BARCLAYS BANK PLC	55,440	55,440		84,148	84,148			28,708
S & P Indexed Options	4,271	04/23/2010	866	04/24/2009	SUNTRUST BANK	86,210	86,210		131,661	131,661			45,451
S & P Indexed Options	3,989	04/30/2010	878	05/01/2009	SUNTRUST BANK	81,900	81,900		81,131	81,131			(769)
S & P Indexed Options	3,444	05/07/2010	929	05/08/2009	BNP PARIBAS	77,120	77,120		64,789	64,789			(12,331)
S & P Indexed Options	2,718	05/14/2010	883	05/15/2009	SUNTRUST BANK	55,920	55,920		68,021	68,021			12,101
S & P Indexed Options	3,044	05/21/2010	887	05/22/2009	BARCLAYS BANK PLC	65,070	65,070		75,703	75,703			10,633
S & P Indexed Options	4,400	06/03/2010	932	06/03/2009	BARCLAYS BANK PLC	97,170	97,170		90,922	90,922			(6,248)
S & P Indexed Options	3,727	06/10/2010	939	06/10/2009	BARCLAYS BANK PLC	83,300	83,300		75,992	75,992			(7,308)
S & P Indexed Options	2,526	06/17/2010	911	06/17/2009	SUNTRUST BANK	54,280	54,280		56,825	56,825			2,545
S & P Indexed Options	2,775	06/24/2010	901	06/24/2009	SUNTRUST BANK	60,000	60,000		62,354	62,354			2,354
S & P Indexed Options	399	07/10/2009	1253	07/10/2008	BANC OF AMERICA	24,000	24,000						(2)
S & P Indexed Options	890	10/09/2009	899	10/10/2008	SUNTRUST BANK	31,360	31,360		295	295			(15,133)
S & P Indexed Options	444	06/24/2010	901	06/24/2009	SUNTRUST BANK	12,080	12,080		12,927	12,927			847
S & P Indexed Options	792	07/02/2009	1263	07/03/2008	BANC OF AMERICA	42,100	42,100						
S & P Indexed Options	479	07/10/2009	1253	07/10/2008	BANC OF AMERICA	25,140	25,140						
S & P Indexed Options	958	07/24/2009	1253	07/24/2008	BANC OF AMERICA	50,640	50,640						
S & P Indexed Options	856	08/05/2009	1285	08/05/2008	SUNTRUST BANK	45,980	45,980						
S & P Indexed Options	694	08/07/2009	1296	08/08/2008	BANC OF AMERICA	38,610	38,610						
S & P Indexed Options	316	08/19/2009	1267	08/19/2008	BNP PARIBAS	17,240	17,240						(3,444)
S & P Indexed Options	542	08/21/2009	1292	08/22/2008	BANC OF AMERICA	29,750	29,750						
S & P Indexed Options	717	09/18/2009	1255	09/19/2008	BANC OF AMERICA	37,350	37,350						
S & P Indexed Options	364	10/02/2009	1099	10/03/2008	BANC OF AMERICA	16,480	16,480						(46)
S & P Indexed Options	638	10/16/2009	941	10/17/2008	SUNTRUST BANK	21,000	21,000		35	35			(3,811)
S & P Indexed Options	1,483	10/23/2009	877	10/24/2008	Banc of America	47,190	47,190		16,824	16,824			140
S & P Indexed Options	2,624	11/05/2009	953	11/05/2008	BNP Paribas	93,750	93,750						(61,431)
S & P Indexed Options	1,056	11/12/2009	852	11/12/2008	SUNTRUST BANK	29,970	29,970		10,643	10,643			(7,045)
S & P Indexed Options	1,240	11/19/2009	807	11/19/2008	BANC OF AMERICA	32,000	32,000		12,343	12,343			(5,873)
S & P Indexed Options	2,028	11/25/2009	888	11/26/2008	SUNTRUST BANK	66,600	66,600		32,195	32,195			1,543
S & P Indexed Options	1,027	12/04/2009	876	12/05/2008	SUNTRUST BANK	32,040	32,040		925	925			(16,912)
S & P Indexed Options	778	12/10/2009	899	12/10/2008	SUNTRUST BANK	25,620	25,620		1,478	1,478			(10,529)
S & P Indexed Options	788	12/18/2009	888	12/19/2008	Banc of America	27,370	27,370		11,382	11,382			(6,767)
S & P Indexed Options	1,267	12/24/2009	868	12/24/2008	SUNTRUST BANK	45,540	45,540		39,141	39,141			17,957
S & P Indexed Options	1,617	01/05/2010	927	01/05/2009	BNP Paribas	67,500	67,500		29	29			(67,471)
S & P Indexed Options	2,000	01/15/2010	850	01/16/2009	SUNTRUST BANK	64,430	64,430		42,927	42,927			(21,503)
S & P Indexed Options	841	01/22/2010	832	01/23/2009	BNP Paribas	27,860	27,860		19,386	19,386			(8,474)

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Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
S & P Indexed Options	1,537	02/05/2010	846	02/05/2009	SUNTRUST BANK	51,220	51,220		9,651	9,651			(41,569)
S & P Indexed Options	3,022	02/10/2010	827	02/10/2009	SUNTRUST BANK	97,750	97,750		36,367	36,367			(61,383)
S & P Indexed Options	3,421	02/17/2010	789	02/17/2009	SUNTRUST BANK	102,330	102,330		167,361	167,361			65,031
S & P Indexed Options	776	02/24/2010	773	02/24/2009	SUNTRUST BANK	22,260	22,260		51,367	51,367			29,107
S & P Indexed Options	3,016	03/03/2010	696	03/03/2009	SUNTRUST BANK	75,600	75,600		149,456	149,456			73,856
S & P Indexed Options	1,112	03/10/2010	720	03/10/2009	SUNTRUST BANK	31,040	31,040		44,630	44,630			13,590
S & P Indexed Options	3,189	03/19/2010	784	03/19/2009	SUNTRUST BANK	95,000	95,000		158,512	158,512			63,512
S & P Indexed Options	1,561	03/26/2010	833	03/26/2009	SUNTRUST BANK	49,790	49,790		78,893	78,893			29,103
S & P Indexed Options	2,255	04/01/2010	843	04/03/2009	SUNTRUST BANK	70,680	70,680		115,031	115,031			44,351
S & P Indexed Options	1,725	04/16/2010	870	04/17/2009	BARCLAYS BANK PLC	60,450	60,450		93,201	93,201			32,751
S & P Indexed Options	1,732	04/23/2010	866	04/24/2009	SUNTRUST BANK	58,350	58,350		85,543	85,543			27,193
S & P Indexed Options	2,849	04/30/2010	878	05/01/2009	SUNTRUST BANK	95,500	95,500		105,928	105,928			10,428
S & P Indexed Options	2,260	05/07/2010	929	05/08/2009	BNP Paribas	85,680	85,680		64,991	64,991			(20,689)
S & P Indexed Options	2,832	05/14/2010	883	05/15/2009	SUNTRUST BANK	93,750	93,750		126,670	126,670			32,920
S & P Indexed Options	2,593	05/21/2010	887	05/22/2009	BARCLAYS BANK PLC	93,150	93,150		114,077	114,077			20,927
S & P Indexed Options	1,395	06/03/2010	932	06/03/2009	BARCLAYS BANK PLC	52,000	52,000		50,303	50,303			(1,697)
S & P Indexed Options	2,768	06/10/2010	939	06/10/2009	BARCLAYS BANK PLC	108,420	108,420		97,756	97,756			(10,664)
S & P Indexed Options	2,196	06/17/2010	911	06/17/2009	SUNTRUST BANK	78,400	78,400		84,390	84,390			5,990
S & P Indexed Options	1,887	06/24/2010	901	06/24/2009	SUNTRUST BANK	66,980	66,980		72,809	72,809			5,829
S & P Indexed Options	1,348	01/08/2010	890	01/09/2009	BARCLAYS BANK PLC	48,240	48,240		20,499	20,499			(27,741)
S & P Indexed Options	2,101	04/09/2010	857	04/09/2009	BARCLAYS BANK PLC	68,580	68,580		92,111	92,111			23,531
S & P Indexed Options	3,484	07/02/2009	1263	07/03/2008	BANC OF AMERICA	79,640	79,640						
S & P Indexed Options	4,149	07/10/2009	1253	07/10/2008	BANC OF AMERICA	93,080	93,080						
S & P Indexed Options	3,332	07/17/2009	1261	07/18/2008	BANC OF AMERICA	75,180	75,180						
S & P Indexed Options	3,832	07/24/2009	1253	07/24/2008	BANC OF AMERICA	88,800	88,800						
S & P Indexed Options	476	07/31/2009	1260	08/01/2008	SUNTRUST BANK	12,120	12,120						
S & P Indexed Options	3,967	07/31/2009	1260	08/01/2008	SUNTRUST BANK	119,000	119,000						
S & P Indexed Options	4,748	08/05/2009	1285	08/05/2008	SUNTRUST BANK	143,960	143,960						
S & P Indexed Options	3,240	08/07/2009	1296	08/08/2008	BANC OF AMERICA	97,860	97,860						
S & P Indexed Options	4,974	08/19/2009	1267	08/19/2008	BNP Paribas	141,750	141,750						(20,039)
S & P Indexed Options	4,721	08/21/2009	1292	08/22/2008	BANC OF AMERICA	137,250	137,250						
S & P Indexed Options	6,359	09/04/2009	1242	09/05/2008	SUNTRUST BANK	174,590	174,590						
S & P Indexed Options	2,029	09/10/2009	1232	09/10/2008	SUNTRUST BANK	57,250	57,250						
S & P Indexed Options	4,143	09/18/2009	1255	09/19/2008	BANC OF AMERICA	113,880	113,880						
S & P Indexed Options	4,039	09/25/2009	1213	09/26/2008	BANC OF AMERICA	107,310	107,310						
S & P Indexed Options	6,368	10/02/2009	1099	10/03/2008	BANC OF AMERICA	151,200	151,200						
S & P Indexed Options	4,226	10/09/2009	899	10/10/2008	SUNTRUST BANK	74,480	74,480						(18,656)
S & P Indexed Options	4,572	10/16/2009	941	10/17/2008	SUNTRUST BANK	84,710	84,710						(4,985)
S & P Indexed Options	4,790	10/23/2009	877	10/24/2008	BANC OF AMERICA	70,140	70,140		3,106	3,106			(12,597)
S & P Indexed Options	7,662	11/05/2009	953	11/05/2008	BNP Paribas	127,750	127,750						(54,539)
S & P Indexed Options	4,341	11/12/2009	852	11/12/2008	SUNTRUST BANK	65,860	65,860		1,500	1,500			(22,413)

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

Print Date: 08/12/2009 07:28:09 AM

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Save Date: 08/10/2009 01:12:36 PM

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
S & P Indexed Options	4,711	11/19/2009	807	11/19/2008	BANC OF AMERICA	58,900	58,900		3,706	3,706			(16,254)
S & P Indexed Options	5,069	11/25/2009	888	11/26/2008	SUNTRUST BANK	76,500	76,500		1,289	1,289			(16,162)
S & P Indexed Options	4,338	12/04/2009	876	12/05/2008	SUNTRUST BANK	63,460	63,460						(17,685)
S & P Indexed Options	4,448	12/10/2009	899	12/10/2008	SUNTRUST BANK	67,600	67,600						(15,676)
S & P Indexed Options	6,532	12/18/2009	888	12/19/2008	BANC OF AMERICA	110,200	110,200		19,391	19,391			(41,448)
S & P Indexed Options	4,377	12/24/2009	868	12/24/2008	SUNTRUST BANK	85,500	85,500		35,271	35,271			12,814
S & P Indexed Options	4,529	01/05/2010	927	01/05/2009	BNP Paribas	86,100	86,100						(86,100)
S & P Indexed Options	2,583	01/08/2010	890	01/09/2009	BARCLAYS BANK PLC	49,910	49,910		29,229	29,229			(20,681)
S & P Indexed Options	3,882	01/15/2010	850	01/16/2009	SUNTRUST BANK	66,660	66,660		18,553	18,553			(48,107)
S & P Indexed Options	3,486	01/22/2010	832	01/23/2009	BNP Paribas	55,100	55,100		11,573	11,573			(43,527)
S & P Indexed Options	4,493	02/05/2010	846	02/05/2009	SUNTRUST BANK	75,240	75,240		583	583			(74,657)
S & P Indexed Options	3,143	02/10/2010	827	02/10/2009	SUNTRUST BANK	52,260	52,260		5,444	5,444			(46,816)
S & P Indexed Options	2,534	02/17/2010	789	02/17/2009	SUNTRUST BANK	39,000	39,000		51,683	51,683			12,683
S & P Indexed Options	4,010	02/24/2010	773	02/24/2009	SUNTRUST BANK	60,450	60,450		119,083	119,083			58,633
S & P Indexed Options	4,165	03/03/2010	696	03/03/2009	SUNTRUST BANK	55,100	55,100		77,327	77,327			22,227
S & P Indexed Options	3,613	03/10/2010	720	03/10/2009	SUNTRUST BANK	54,080	54,080		56,393	56,393			2,313
S & P Indexed Options	3,444	03/19/2010	784	03/19/2009	SUNTRUST BANK	52,920	52,920		68,597	68,597			15,677
S & P Indexed Options	4,082	03/26/2010	833	03/26/2009	SUNTRUST BANK	68,000	68,000		80,400	80,400			12,400
S & P Indexed Options	4,985	04/01/2010	843	04/03/2009	SUNTRUST BANK	82,740	82,740		113,899	113,899			31,159
S & P Indexed Options	5,604	04/09/2010	857	04/09/2009	BARCLAYS BANK PLC	97,920	97,920		115,166	115,166			17,246
S & P Indexed Options	4,600	04/16/2010	870	04/17/2009	BARCLAYS BANK PLC	81,600	81,600		117,601	117,601			36,001
S & P Indexed Options	7,273	04/23/2010	866	04/23/2009	SUNTRUST BANK	129,150	129,150		192,500	192,500			63,350
S & P Indexed Options	6,154	04/30/2010	878	05/01/2009	JP MORGAN	111,780	111,780		106,358	106,358			(5,422)
S & P Indexed Options	5,704	05/07/2010	929	05/08/2009	BNP Paribas	110,770	110,770		98,284	98,284			(12,486)
S & P Indexed Options	4,078	05/14/2010	883	05/15/2009	SUNTRUST BANK	73,800	73,800		86,996	86,996			13,196
S & P Indexed Options	5,637	05/21/2010	887	05/22/2009	BARCLAYS BANK PLC	106,000	106,000		117,868	117,868			11,868
S & P Indexed Options	7,727	06/03/2010	932	06/03/2009	BARCLAYS BANK PLC	149,040	149,040		134,848	134,848			(14,192)
S & P Indexed Options	4,792	06/10/2010	939	06/10/2009	BARCLAYS BANK PLC	93,150	93,150		82,737	82,737			(10,413)
S & P Indexed Options	5,600	06/17/2010	911	06/17/2009	SUNTRUST BANK	105,570	105,570		108,831	108,831			3,261
S & P Indexed Options	3,219	06/24/2010	901	06/24/2009	SUNTRUST BANK	60,610	60,610		62,364	62,364			1,754
S & P Indexed Options	475	07/02/2009	1263	07/03/2008	BANC OF AMERICA	23,160	23,160						
S & P Indexed Options	873	07/17/2009	1261	07/18/2008	BANC OF AMERICA	42,240	42,240						
S & P Indexed Options	389	08/05/2009	1285	08/05/2008	SUNTRUST BANK	19,250	19,250						
S & P Indexed Options	474	08/19/2009	1267	08/19/2008	BNP Paribas	23,580	23,580						(4,861)
S & P Indexed Options	568	09/10/2009	1232	09/10/2008	SUNTRUST BANK	26,040	26,040						
S & P Indexed Options	412	09/25/2009	1213	09/26/2008	BANC OF AMERICA	19,000	19,000						(7)
S & P Indexed Options	1,092	10/02/2009	1099	10/03/2008	BANC OF AMERICA	45,240	45,240						(54)
S & P Indexed Options	778	10/09/2009	899	10/10/2008	SUNTRUST BANK	22,120	22,120						(8,628)
S & P Indexed Options	1,382	10/16/2009	941	10/17/2008	SUNTRUST BANK	41,470	41,470						(6,458)
Basket of Global Indices	789	08/19/2009	1267	08/18/2008	BNP Paribas	71,000	71,000		3,189	3,189			111
Basket of Global Indices	1,047	10/21/2009	955	10/20/2008	JP Morgan	130,000	130,000		6,293	6,293			(43,644)

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/ Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
Basket of Global Indices	2,374	01/14/2010	843	01/13/2009	BANC OF AMERICA	230,000	230,000		298,441	298,441			68,441
Basket of Global Indices	1,193	02/03/2010	839	02/02/2009	BARCLAYS BANK PLC	128,900	128,900		225,992	225,992			97,092
Basket of Global Indices	1,285	03/17/2010	778	03/16/2009	BARCLAYS BANK PLC	113,100	113,100		290,478	290,478			177,296
Basket of Global Indices	1,101	05/12/2010	908	05/11/2009	BARCLAYS BANK PLC	105,900	105,900		97,809	97,809			(8,091)
0199999 Call Options - Hedging						53,562,370	53,562,370	X X X	27,018,139	27,018,139			(6,060,863)
0499999 Subtotal - Call Options						53,562,370	53,562,370	X X X	27,018,139	27,018,139			(6,060,863)
2599999 Subtotal -Hedging						53,562,370	53,562,370	X X X	27,018,139	27,018,139			(6,060,863)
9999999 Totals						53,562,370	53,562,370	X X X	27,018,139	27,018,139			(6,060,863)

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
NONE													
9999999 Totals								XXX					

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure	
NONE															
999999 Totals															

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Open at Current Statement Date

1	2	3	4	5	6	7	8	9	Variation Margin Information			13	
									10	11	12		
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure	
NONE													
999999 Totals													

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
JP Morgan Chase Austin, TX	Y	0.250	39		(18,757,204)	(18,931,305)	(14,372,993)	
Moody National Bank Galveston, TX	Y	1.760	1,392	434	1,820,337	1,595,213	931,716	
Sparkasse Bank Harburg, Austria	Y	0.500			113,485	439,634	759,675	
Capital Bank Haiti	Y				851,383	851,326	899,040	
Wells Fargo Bank Houston, TX	Y				67,858	197,872	179,879	
0199998 Deposits in (3) depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	X X X	X X X	1,648	991	183,840	132,084	94,286	X X X
0199999 Total - Open Depositories	X X X	X X X	3,079	1,425	(15,720,301)	(15,715,176)	(11,508,397)	X X X
Suspended Depositories								
0299998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (see Instructions) - Suspended Depositories	X X X	X X X						X X X
0299999 Total Suspended Depositories	X X X	X X X						X X X
0399999 Total Cash on Deposit	X X X	X X X	3,079	1,425	(15,720,301)	(15,715,176)	(11,508,397)	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X	X X X	8,588	7,243	7,243	X X X
0599999 Total	X X X	X X X	3,079	1,425	(15,711,713)	(15,707,933)	(11,501,154)	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
AMERICAN WATER CAP CORP ST		06/26/2009		09/24/2009	2,992,925		425
BMW US CAPITAL LLC ST		05/21/2009		08/05/2009	4,993,443		7,693
BMW US CAPITAL LLC ST		06/04/2009		08/12/2009	9,984,383		10,258
HARLEY DAVIDSON FUNDING ST		05/13/2009		07/08/2009	6,997,569		16,625
HARLEY DAVIDSON FUNDING ST		05/04/2009		07/10/2009	9,996,184		24,101
HEINZ HJ FINANCE CO ST		05/05/2009		08/03/2009	9,990,895		15,895
HENKEL OF AMERICA INC ST		04/21/2009		07/20/2009	16,990,909		33,409
ITT CORP ST		05/04/2009		07/28/2009	4,994,676		11,203
MOODY'S CORPORATION ST		04/30/2009		07/30/2009	9,990,451		20,026
PPG INDUSTRIES INC ST		05/13/2009		07/08/2009	14,997,026		20,360
STAPLES INC ST		04/27/2009		07/20/2009	9,993,842		20,356
3999999 Credit Tenant Loans - Issuer Obligations					101,922,303		180,351
4199999 Subtotals - Credit Tenant Loans					101,922,303		180,351
7799999 Total Bonds - Subtotals - Issuer Obligations					101,922,303		180,351
8399999 Total Bonds - Subtotals - Bonds					101,922,303		180,351
8699999 Total Cash Equivalents					101,922,303		180,351

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