

**QUARTERLY STATEMENT**

**OF THE**

**NATIONAL WESTERN LIFE INSURANCE COMPANY**

of **Denver**

in the state of **Colorado**

**TO THE**

**Insurance Department**

**OF THE**

**STATE OF**

**FOR THE QUARTER ENDED**

**June 30, 2011**

**LIFE AND ACCIDENT AND HEALTH**

**2011**



66850201120100102

# QUARTERLY STATEMENT

AS OF JUNE 30, 2011  
OF THE CONDITION AND AFFAIRS OF THE

## National Western Life Insurance Company

**NAIC Group Code** 0000 0000 **NAIC Company Code** 66850 **Employer's ID Number** 84-0467208  
(Current Period) (Prior Period)

**Organized under the Laws of** Colorado, **State of Domicile or Port of Entry** Colorado  
**Country of Domicile** United States

**Incorporated/Organized:** July 16, 1956 **Commenced Business:** June 28, 1957

**Statutory Home Office:** 1675 Broadway #1200, Denver, CO 80202  
(Street and Number) (City or Town, State and Zip Code)

**Main Administrative Office:** 850 East Anderson Lane  
(Street and Number)  
Austin, TX 78752 512-836-1010  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

**Mail Address:** 850 East Anderson Lane, Austin, TX 78752  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

**Primary Location of Books and Records:** 850 East Anderson Lane Austin, TX 78752 512-836-1010  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

**Internet Website Address:** www.nationalwesternlife.com

**Statutory Statement Contact:** Thomas F. Kopetic 512-719-2238  
(Name) (Area Code) (Telephone Number) (Extension)  
tkopetic@nationalwesternlife.com 512-719-8538  
(E-Mail Address) (Fax Number)

### OFFICERS

**Chairman of the Board and Chief Executive Officer**  
**Robert Lee Moody**

Name	Title
1. <u>Ross Rankin Moody</u>	<u>President and Chief Operating Officer</u>
2. <u>James Parker Payne</u>	<u>Sr. VP - Secretary</u>
3. <u>Brian Mark Pribyl</u>	<u>Sr. VP - CFO &amp; Treasurer</u>
4. <u>Paul Douglas Facey</u>	<u>Sr. VP - Chief Actuary</u>

### VICE-PRESIDENTS

Name	Title	Name	Title
<u>Scott Ehrman Arendale</u>	<u>Sr. VP - International Marketing</u>	<u>Michael Patrick Hydanus</u>	<u>Sr. VP - Chief Administrative Officer</u>
<u>Stephen Christopher Johnson</u>	<u>Sr. VP - Chief Marketing Officer</u>	<u>Charles D Milos</u>	<u>Sr. VP - Mortgage Loans &amp; Real Estate</u>
<u>Patricia Lubar Scheuer</u>	<u>Sr. VP - Chief Investment Officer</u>	<u>Charles Scott Blundo</u>	<u>VP - Marketing</u>
<u>Gary Lynn Fischer</u>	<u>VP - Marketing</u>	<u>Paul Timothy Garofoli</u>	<u>VP - Marketing</u>
<u>Mark Douglas Gulas</u>	<u>VP - Associate Actuary</u>	<u>Kitty Shelby Kennedy</u>	<u>VP - Valuation Actuary</u>
<u>Thomas Frank Kopetic</u>	<u>VP - Controller/Assistant Treasurer</u>	<u>Doris NMN Kruse</u>	<u>VP - Policy Benefits</u>
<u>Carlos Andres Martinez</u>	<u>VP - International Sales Development</u>	<u>Donna Lyn Richardson</u>	<u>VP - Client Services</u>
<u>Lawrence Gregory Scott</u>	<u>VP - Actuarial Services</u>	<u>Larry Dean White</u>	<u>VP - Policyowner Services</u>
<u>Linda Gay Wishard</u>	<u>VP - Human Resources</u>		

### DIRECTORS OR TRUSTEES

<u>Frances Anne Moody Dahlberg</u>	<u>Stephen Edward Glasgow</u>	<u>Erle Douglas McLeod</u>	<u>Charles D Milos</u>
<u>Robert Lee Moody</u>	<u>Ross Rankin Moody</u>	<u>Russell Shearn Moody</u>	<u>Louis Edward Pauls Jr.</u>
<u>Elvin Jerome Pederson</u>			

State of Texas

County of Travis ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>(Signature)</u>	<u>(Signature)</u>	<u>(Signature)</u>
<u>Ross Rankin Moody</u>	<u>James Parker Payne</u>	<u>Brian Mark Pribyl</u>
<u>(Printed Name)</u>	<u>(Printed Name)</u>	<u>(Printed Name)</u>
1.	2.	3.
<u>President and Chief Operating Officer</u>	<u>Sr. VP - Secretary</u>	<u>Sr. VP - CFO &amp; Treasurer</u>
<u>(Title)</u>	<u>(Title)</u>	<u>(Title)</u>

Subscribed and sworn to before me this  
12th day of August, 2011

a. Is this an original filing?  Yes  No  
 b. If no: 1. State the amendment number .....  
 2. Date filed .....  
 3. Number of pages attached .....

## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	7,500,096,782		7,500,096,782	7,035,620,454
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	239,730,101		239,730,101	231,895,218
3. Mortgage loans on real estate:				
3.1 First liens	145,427,329	620,000	144,807,329	119,964,691
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	672,286		672,286	672,286
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	885,051		885,051	1,927,553
5. Cash (\$ (11,339,499)), cash equivalents (\$ 0), and short-term investments (\$ 71,582,163)	60,242,664		60,242,664	121,026,597
6. Contract loans (including \$ 0 premium notes)	75,742,751	121,323	75,621,428	78,377,077
7. Derivatives	97,698,136		97,698,136	80,283,658
8. Other invested assets	1,209,497		1,209,497	1,362,945
9. Receivables for securities	383,943		383,943	9,289
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,122,088,540	741,323	8,121,347,217	7,671,139,768
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	80,082,156		80,082,156	74,866,740
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	67,896		67,896	958,114
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	4,639,594		4,639,594	2,976,942
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,409,849		5,409,849	1,918,667
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	64,604,123	40,174,941	24,429,182	24,429,182
19. Guaranty funds receivable or on deposit	1,255,331		1,255,331	1,225,409
20. Electronic data processing equipment and software	489,031		489,031	621,782
21. Furniture and equipment, including health care delivery assets (\$ 0)	767,800	767,800		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	100,000		100,000	100,750
24. Health care (\$ 0) and other amounts receivable	2,708,061	2,708,061		
25. Aggregate write-ins for other than invested assets	36,383,033	33,063,501	3,319,532	3,021,672
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	8,318,595,414	77,455,626	8,241,139,788	7,781,259,026
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	8,318,595,414	77,455,626	8,241,139,788	7,781,259,026

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Software	24,187,260	24,187,260		
2502. Non-qualified defined benefit plan intangible asset	6,264,398	6,264,398		
2503. Assets of non-qualified deferred compensation trust	3,319,532		3,319,532	3,021,672
2598. Summary of remaining write-ins for Line 25 from overflow page	2,611,843	2,611,843		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	36,383,033	33,063,501	3,319,532	3,021,672

## LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31 Prior Year
1. Aggregate reserve for life contracts \$ 6,951,692,633 less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	6,951,692,633	6,554,758,382
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	62,385	62,385
3. Liability for deposit-type contracts (including \$ 0 Modco Reserve)	141,974,068	135,286,283
4. Contract claims:		
4.1 Life	52,405,812	56,684,690
4.2 Accident and health	65,180	67,791
5. Policyholders' dividends \$ 250 and coupons \$ 120 due and unpaid	370	707
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ 0 Modco)	64,958	69,926
6.2 Dividends not yet apportioned (including \$ 0 Modco)		
6.3 Coupons and similar benefits (including \$ 0 Modco)	20,374	21,356
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 0 accident and health premiums	259,699	189,997
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$ 0 accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 2,128,963 ceded	2,128,963	
9.4 Interest Maintenance Reserve	5,223,892	3,948,736
10. Commissions to agents due or accrued-life and annuity contracts \$ 3,151,668, accident and health \$ 0 and deposit-type contract funds \$ 0	3,151,668	8,600,809
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	21,007,170	22,766,407
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	2,579,131	2,875,119
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	4,449,708	6,135,977
15.2 Net deferred tax liability		
16. Unearned investment income	3,432,574	3,187,319
17. Amounts withheld or retained by company as agent or trustee	4,533,375	4,536,524
18. Amounts held for agents' account, including \$ 3,889,218 agents' credit balances	3,889,218	3,127,229
19. Remittances and items not allocated	25,131,367	21,309,840
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	3,319,533	3,021,673
22. Borrowed money \$ 0 and interest thereon \$ 0		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	64,376,290	62,047,153
24.02 Reinsurance in unauthorized companies		
24.03 Funds held under reinsurance treaties with unauthorized reinsurers		36,989
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	22,804,010	6,799,497
24.10 Payable for securities lending		
24.11 Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	18,226,623	6,939,244
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	7,330,799,001	6,902,474,033
27. From Separate Accounts statement		
28. Total liabilities (Lines 26 and 27)	7,330,799,001	6,902,474,033
29. Common capital stock	3,634,766	3,629,241
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	37,376,621	36,181,114
34. Aggregate write-ins for special surplus funds	14,869,348	14,869,348
35. Unassigned funds (surplus)	854,460,052	824,105,290
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)		
36.2 0 shares preferred (value included in Line 30 \$ 0)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ 0 in Separate Accounts Statement)	906,706,021	875,155,752
38. Totals of Lines 29, 30 and 37	910,340,787	878,784,993
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	8,241,139,788	7,781,259,026

DETAILS OF WRITE-IN LINES		
2501.	Minimum pension liability	17,152,888
2502.	Bills payable	1,073,735
2503.		
2598.	Summary of remaining write-ins for Line 25 from overflow page	
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	18,226,623
3101.		
3102.		
3103.		
3198.	Summary of remaining write-ins for Line 31 from overflow page	
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	
3401.	SSAP 10R deferred tax adjustment	14,869,348
3402.		
3403.		
3498.	Summary of remaining write-ins for Line 34 from overflow page	
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	14,869,348

## SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	754,825,230	696,833,441	1,587,591,085
2. Considerations for supplementary contracts with life contingencies		36,735	36,735
3. Net investment income	223,776,819	149,481,249	387,477,927
4. Amortization of Interest Maintenance Reserve (IMR)	665,699	457,771	1,257,743
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded		8,505	14,012
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts	549	7,068	7,981
8.3 Aggregate write-ins for miscellaneous income	18,005,530	20,055,154	37,803,368
9. Totals (Lines 1 to 8.3)	997,273,827	866,879,923	2,014,188,851
10. Death benefits	17,282,191	18,097,332	39,618,074
11. Matured endowments (excluding guaranteed annual pure endowments)	416,318	590,024	1,081,609
12. Annuity benefits	143,158,122	115,857,051	228,813,530
13. Disability benefits and benefits under accident and health contracts	840,329	782,522	1,430,011
14. Coupons, guaranteed annual pure endowments and similar benefits	40,466	42,714	95,292
15. Surrender benefits and withdrawals for life contracts	267,974,452	195,015,486	432,699,883
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	(6,789,024)	304,063	1,344,706
18. Payments on supplementary contracts with life contingencies	70,819	72,678	134,432
19. Increase in aggregate reserves for life and accident and health contracts	396,934,251	404,327,540	975,103,745
20. Totals (Lines 10 to 19)	819,927,924	735,089,410	1,680,321,282
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	89,471,715	82,660,977	191,250,523
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	24,866,738	23,994,586	32,096,330
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,117,992	1,347,551	3,554,007
25. Increase in loading on deferred and uncollected premiums	(476,648)	(48,236)	(65,992)
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions		674,063	
28. Totals (Lines 20 to 27)	935,907,721	843,718,351	1,907,156,150
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	61,366,106	23,161,572	107,032,701
30. Dividends to policyholders	30,080	34,939	66,289
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	61,336,026	23,126,633	106,966,412
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	20,076,263	8,997,866	30,594,743
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	41,259,763	14,128,767	76,371,669
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 1,133,920 (excluding taxes of \$ 1,133,920 transferred to the IMR)	(69,162)	(421,190)	2,605,185
35. Net income (Line 33 plus Line 34)	41,190,601	13,707,577	78,976,854
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
36. Capital and surplus, December 31, prior year	878,784,993	817,041,963	817,041,963
37. Net income (Line 35)	41,190,601	13,707,577	78,976,854
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 197,567	7,333,868	(3,759,306)	13,040,014
39. Change in net unrealized foreign exchange capital gain (loss)	24,083	(5,328)	(3,250,307)
40. Change in net deferred income tax	197,567	(2,021,000)	(8,116,000)
41. Change in nonadmitted assets and related items	(8,629,252)	(4,943,093)	(9,680,000)
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(2,329,137)	(3,619,697)	(8,779,018)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in	5,525		3,275
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in	1,195,507	(16,542)	2,735,139
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			(1,270,418)
53. Aggregate write-ins for gains and losses in surplus	(7,432,968)		(1,916,509)
54. Net change in capital and surplus (Lines 37 through 53)	31,555,794	(657,389)	61,743,030
55. Capital and surplus as of statement date (Lines 36 + 54)	910,340,787	816,384,574	878,784,993

DETAILS OF WRITE-IN LINES			
08.301. Surrender charges	14,870,847	18,580,154	35,891,220
08.302. Lawsuit settlement	3,134,683	1,475,000	1,475,000
08.303. Miscellaneous income			437,148
08.398. Summary of write-ins for Line 08.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	18,005,530	20,055,154	37,803,368
2701. Net charges and fees on deposit-type contracts		674,063	
2702. ....			
2703. ....			
2798. Summary of write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		674,063	
5301. SSAP 10R deferred tax adjustment			(1,966,719)
5302. (Increase) decrease in minimum pension liability	(7,432,968)		50,210
5303. ....			
5398. Summary of write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(7,432,968)		(1,916,509)

## CASH FLOW

Cash from Operations	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums collected net of reinsurance	756,728,109	700,444,599	1,587,612,428
2. Net investment income	204,029,383	214,917,787	400,213,296
3. Miscellaneous income	19,447,978	19,396,665	38,627,723
4. Total (Lines 1 to 3)	980,205,470	934,759,051	2,026,453,447
5. Benefit and loss related payments	438,078,234	337,846,635	692,399,207
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	121,745,781	108,174,507	239,440,275
8. Dividends paid to policyholders	35,123	40,667	73,233
9. Federal and foreign income taxes paid (recovered) net of \$ 1,133,920 tax on capital gains (losses)	22,586,506	34,638,970	43,293,183
10. Total (Lines 5 through 9)	582,445,644	480,700,779	975,205,898
11. Net cash from operations (Line 4 minus Line 10)	397,759,826	454,058,272	1,051,247,549
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	218,517,142	188,844,087	521,788,345
12.2 Stocks			11,605
12.3 Mortgage loans	1,847,224	16,313,983	21,770,662
12.4 Real estate	1,010,765		
12.5 Other invested assets		732,001	732,001
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	24,955,130	21,159,470	41,718,340
12.8 Total investment proceeds (Lines 12.1 to 12.7)	246,330,261	227,049,541	586,020,953
13. Cost of investments acquired (long-term only):			
13.1 Bonds	678,741,128	665,119,293	1,559,154,233
13.2 Stocks		10,500,000	32,711,604
13.3 Mortgage loans	26,578,422	24,933,867	27,387,288
13.4 Real estate	22,090		840,435
13.5 Other invested assets	150,000		60,000
13.6 Miscellaneous applications	29,278,610	24,955,130	54,254,280
13.7 Total investments acquired (Lines 13.1 to 13.6)	734,770,250	725,508,290	1,674,407,840
14. Net increase (or decrease) in contract loans and premium notes	(2,705,412)	(3,080,916)	(2,789,130)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(485,734,577)	(495,377,833)	(1,085,597,757)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock	891,086	(26,450)	2,738,414
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	14,059,910	5,354,588	6,223,130
16.5 Dividends to stockholders			1,270,418
16.6 Other cash provided (applied)	12,239,822	3,702,160	(4,120,384)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	27,190,818	9,030,298	3,570,742
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(60,783,933)	(32,289,263)	(30,779,466)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	121,026,597	151,806,063	151,806,063
19.2 End of period (Line 18 plus Line 19.1)	60,242,664	119,516,800	121,026,597

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Real estate acquired in lieu of foreclosure		840,435
20.0002			
20.0003			

## EXHIBIT 1

### DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	101,751,332	101,678,475	197,625,304
3. Ordinary individual annuities	473,248,943	396,817,000	925,913,434
4. Credit life (group and individual)			
5. Group life insurance			
6. Group annuities	189,985,907	214,372,689	484,599,778
7. A & H - group			1,328,171
8. A & H - credit (group and individual)			
9. A & H - other	791,191	740,042	3,514
10. Aggregate of all other lines of business			
11. Subtotal	765,777,373	713,608,206	1,609,470,201
12. Deposit-type contracts	20,281,198	10,960,901	20,492,885
13. Total	786,058,571	724,569,107	1,629,963,086

DETAILS OF WRITE-IN LINES			
1001.			
1002.			
1003.			
1098.	Summary of remaining write-ins for Line 10 from overflow page		
1099.	Total (Lines 1001 through 1003 plus 1098) (Line 10 above)		

## NOTES TO FINANCIAL STATEMENTS

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### A. Accounting Practices

The financial statements of National Western Life Insurance Company (Company) are presented on the basis of accounting practices prescribed or permitted by the Colorado Division of Insurance. The Colorado Division of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Colorado for determining, and reporting, the financial condition and results of operations of an insurance company and for determining its solvency under Colorado Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SSAP) has been adopted as a component of prescribed or permitted practices by the State of Colorado.

(1) A provision in Colorado Insurance Law differs from prescribed NAIC SSAP for loans, where the underlying collateral is deemed to have declined in fair value. These loans cannot be admitted at an amount in excess of 75% of the fair value of the underlying collateral. The difference in the recorded investment and the admitted amount at 75% of collateral is a valuation allowance. NAIC SSAP requires a valuation allowance to be established for loans considered impaired only in the amount of the net fair value of the collateral less the recorded investment in the mortgage loans.

(2) For the six months ended June 30, 2011, there were no differences in net income between NAIC SSAP and practices prescribed and permitted by the State of Colorado. A reconciliation of the Company's capital and surplus between NAIC SSAP and practices prescribed and permitted by the State of Colorado is shown below:

	June 30, 2011	December 31, 2010
Statutory capital and surplus, Colorado basis	\$ 910,340,789	878,784,993
State prescribed practices:		
Valuation allowance for mortgage loans	620,000	620,000
Statutory capital and surplus, NAIC SAP	\$ 910,960,789	879,404,993

### 2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

Corrections of errors.

In preparation of our statutory audit and upon completion of a detailed review of the deferred tax items and current tax provision, the Company identified two errors in the Deferred Tax Assets balance and the Current Tax Liability balance presented in the 2010 Annual Statement. The errors, which occurred during the 2010 calendar year, were corrected during the 2010 Statutory Audit and resulted in a \$2,022,605 reduction to Current FIT Payable and Current Tax Expense and a decrease to the Net Admitted Deferred Tax Assets of \$1,688,686. These adjustments were not material to 2010 or any prior financial statements.

### 3. BUSINESS COMBINATIONS AND GOODWILL

Not applicable

### 4. DISCONTINUED OPERATIONS

Not applicable

### 5. INVESTMENTS

#### A. Mortgage Loans

For the six months ended June 30, 2011, a write-down on one mortgage loan was \$39,000. The impaired mortgage loan with a net book value of \$2,325,288 is net of a \$4,001,000 write-down and \$620,000 nonadmitted valuation allowance.

#### B. Debt Restructuring

None

#### C. Reverse Mortgages

None

#### D. Loan-Backed Securities

- (1) Prepayment assumptions for single-class and multi-class mortgage-backed/asset-backed securities were obtained from third party bond analytics software, broker-dealer survey values or internal estimates.
- (2) The Company has the ability and intends to hold all securities with recognized other-than-temporary impairments for a period of time sufficient to recover the amortized cost basis.



## NOTES TO FINANCIAL STATEMENTS

(3)	June 30, 2011				
	Cusip	Amortized Cost Prior to Other-Than- Temporary Impairment	Other-Than- Temporary Impairment Recognized In Earnings	Fair Value	Amortized Cost Basis After Other- Than-Temporary Impairment
	Aggregate based on cash flows expected to be collected being less than amortized cost				
	09774XAV4	\$ 1,691,066	1,328	1,649,285	1,689,738
	76110WMW3	1,008,333	5,521	720,118	1,002,812
	76110WUL8	2,951,664	83,244	1,646,250	2,868,420
		<u>\$ 5,651,064</u>	<u>90,093</u>	<u>4,015,653</u>	<u>5,560,970</u>

(4)	June 30, 2011	
	Aggregate Unrealized Losses	Aggregate Fair Values
	Less than 12 months in an unrealized loss position	\$ 17,096,480
	Greater than 12 months in an unrealized loss position	\$ 179,890
		215,028,466
		20,601,337

(5) The Company's accounting policy requires that a decline in the value of a security below its amortized cost basis be evaluated to determine if the decline is other-than-temporary. The primary factors considered in evaluating whether a decline in value for fixed income and equity securities is other-than-temporary include: (a) the length of time and the extent to which the fair value has been less than cost, (b) the reasons for the decline in value (credit event, interest rate related, credit spread widening), (c) the overall financial condition as well as the near-term prospects of the issuer, (d) whether the debtor is current on contractually obligated principal and interest payments, and (e) the intent and ability of the Company to retain the investment for a period of time sufficient to allow for any anticipated recovery. In addition, contractual cash flows are evaluated periodically by the Company to update the estimated cash flows over the life of the security. If the Company determines that the fair value of the securitized financial asset is less than its carrying amount and there has been a decrease in the present value of the estimated cash flows since the previous purchase or prior impairment, then an other-than-temporary impairment charge is recognized.

#### E. Repurchase Agreements

None

#### F. Real Estate

(1) The Company sold a property located in Ft. Smith, Arkansas with an impairment of \$173,603 and had an additional impairment on one property located in Steubenville, Ohio in the amount of \$20,895 for a net change of \$152,708.

(2) None

(3) None

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold real estate investments with participating mortgage loan features.

#### G. Investments In Low-Income Housing Tax Credits.

The Company had no investments in low-income housing tax credits.

### 6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

No Change

### 7. INVESTMENT INCOME

No Change

### 8. DERIVATIVE INSTRUMENTS

As of June 30, 2011 the Company held \$52.0 million in collateral posted by counterparties.

### 9. INCOME TAXES

During the 2nd quarter of 2011, in preparation of our statutory audit and upon completion of a detailed review of the deferred tax items and current tax provision, the Company identified two errors in the Deferred Tax Assets balance and the Current Tax Liability balance presented in the 2010 Annual Statement. The errors, which occurred during the 2010 calendar year, were corrected during the 2010 Statutory Audit and resulted in a \$2,022,605 reduction to Current FIT Payable and Current Tax Expense and a decrease to the Net Admitted Deferred Tax Assets of \$1,688,686. These adjustments were not material to 2010 or any prior financial statements.

### 10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

No Change

## NOTES TO FINANCIAL STATEMENTS

### 11. DEBT

No Change

### 12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS, COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

The Company has contributed \$282,000 of its expected \$406,000 to the Pension Plan during 2011. Additional amounts may be contributed.

### 13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

Prior year surplus was increased by \$333,918 due to the change to net deferred taxes.

### 14. CONTINGENCIES

#### A. Contingent Commitments

None

#### B. Assessments

The Company has received notification of the insolvency of several insurance companies. It is expected that the insolvencies will result in guaranty fund assessments against the Company at some future date. Accordingly, the Company has estimated and accrued \$2.2 million in the accompanying financial statements for this contingency. Offsetting this accrual is a related asset in the amount of \$1.2 million, set up for expected premium tax credits.

#### C. Gain Contingencies

None

#### D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company did not pay any claims related extra contractual obligations nor bad faith losses stemming from lawsuits during the reporting period.

#### E. All Other Contingencies

In the normal course of business, the Company is involved or may become involved in various legal actions in which claims for alleged economic and punitive damages have been or may be asserted, some for substantial amounts. In recent years, carriers offering life insurance and annuity products have faced litigation, including class action lawsuits, alleging improper product design, improper sales practices and similar claims. As discussed below, the Company has been a defendant over the past several years in two such class action lawsuits. Given the uncertainty involved in these types of actions, the ability to make a reliable evaluation of the likelihood of an unfavorable outcome or an estimate of the amount of or range of potential loss is endemic to the particular circumstances and evolving developments of each individual matter on its own merits.

The Company was a defendant in a class action lawsuit initially filed on September 17, 2004, in the Superior Court of the State of California for the County of Los Angeles. The California state court certified a class consisting of certain California policyholders age 65 and older alleging violations under California Business and Professions Code section 17200. The court additionally certified a subclass of 36 policyholders alleging fraud against their agent, and vicariously against the Company. The California Insurance Department intervened in this case asserting that the Company violated California insurance laws. The parties to this case became involved in court-ordered mediation and ongoing negotiations. On February 22, 2010, the Company reported in a Form 8-K filing a settlement agreement with the plaintiffs and plaintiff in intervention providing a settlement benefit of approximately \$17 million which was included in the Company's legal accrual provision at December 31, 2009. The settlement agreement was given final court approval at a Fairness Hearing on August 20, 2010. Including attorney's fees, policy benefits and other considerations, the Company paid out approximately \$22.4 million in the third and fourth quarters of 2010.

The Company is currently a defendant in a second class action lawsuit pending as of June 12, 2006, in the U.S. District Court for the Southern District of California. The case is titled *In Re National Western Life Insurance Deferred Annuities Litigation*. The complaint asserts claims for RICO violations, Financial Elder Abuse, Violation of Cal. Bus. & Prof. Code 17200, et seq, Violation of Cal. Bus. & Prof. Code 17500, et seq, Breach of Fiduciary Duty, Aiding and Abetting Breach of Fiduciary Duty, Fraudulent Concealment, Cal. Civ. Code 1710, et seq, Breach of the Duty of Good Faith and Fair Dealing, and Unjust Enrichment and Imposition of Constructive Trust. On July 12, 2010 the Court certified a nationwide class of policyholders under the RICO allegation and a California class under all of the remaining causes of action except breach of fiduciary duty. The Company believes that it has meritorious defenses in this cause and intends to vigorously defend itself against the asserted claims. No amounts have been provided in the consolidated financial statements of the Company as of June 30, 2011 for this matter.

In addition to the two class action lawsuits described above, the Company is the named defendant in the case of *Sheila Newman vs. National Western Life Insurance Company*, which alleges mishandling of policyholder funds by an agent. On February 3, 2010, the 415th Judicial District Court of Parker County in Weatherford, Texas, entered a Final Judgment against the Company of approximately \$208,000 including actual damages of \$113,000 and amounts for attorney's fees, and prejudgment interest on the actual damages. In addition, the Final Judgment included \$150 million for 2<sup>nd</sup> exemplary damages. The Company is vigorously defending this case and has appealed the Final Judgment to the Court of Appeals in Ft. Worth, Texas. The Company's counsel believes the Final Judgment is inconsistent with current state and federal laws and intends to establish on appeal that it is not liable for Newman's actual or exemplary damages. Further, Company counsel have advised of existing law that governs limits of awards of exemplary damages including: (1) a Texas statute that limits awards of exemplary damages to two times the amount of actual damages, and (2) case law from both the Texas Supreme Court and the United States Supreme Court setting the outer limits of exemplary damages to single-digit ratios between actual and exemplary damages, but usually no more than 3 or 4 times the actual damages. The Company has accrued \$0.6 million at June 30, 2011 for this matter inasmuch as it believes the record shows there is no basis for an award of exemplary damages in excess of these amounts.

## NOTES TO FINANCIAL STATEMENTS

In addition to amounts accrued for incurred and unpaid legal fees, the amounts accrued in the financial statements at June 30, 2011 of \$0.6 million for the foregoing lawsuits represent estimates made by the Company based upon current information and are subject to change as facts and circumstances change and develop. Although there can be no assurances, at the present time, the Company does not anticipate that the ultimate liability arising from such other potential, pending, or threatened legal actions will have a material adverse effect on the financial condition or operating results of the Company.

The Company had been involved in litigation as the plaintiff in a matter pending in the U.S. District Court for the Western District of Texas ("District Court") against defendant, Western National Life Insurance Company and its parent company, AGC Life Insurance Company. The matter dealt with the alleged infringement of registered trademarks held by the Company. On March 25, 2011, the parties executed a Memorandum of Understanding on Settlement ("Memorandum") under which the Company was to receive a settlement payment of \$4 million no later than June 30, 2011. This amount has been received and is included in miscellaneous income net of attorney fees in the financial statements. The Memorandum also outlines corrective measures to be followed by the parties. The Memorandum requires notification to the District Court of the settlement and calls for the parties to agree upon a final written confidential settlement agreement containing the essential terms outlined in the Memorandum.

### 15. LEASES

No Change

### 16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

None

### 17. SALES, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

Not applicable

#### 17. (c) WASH SALES

None

### 18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not applicable

### 19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

Not applicable

### 20. FAIR VALUE MEASUREMENTS

(1)

#### A. Assets Measured at Fair Value on a Recurring Basis

Description	Level 1	Level 2	Level 3	Total
Assets at fair value				
Common stock	\$ 286,703	-	239,443,398	239,730,101
Derivative assets	-	97,698,136	-	97,698,136
Total assets at fair value	\$ 286,703	97,698,136	239,443,398	337,428,237
Liabilities at fair value				
Policyholder account balances	\$ -	-	-	-
Other liabilities	1,438,243	-	-	1,438,243
Total liabilities at fair value	\$ 1,438,243	-	-	1,438,243

## NOTES TO FINANCIAL STATEMENTS

(2) Assets measured at fair value on a recurring basis using significant unobservable input (level 3).

	<u>Total Gains or Losses (Realized/Unrealized)</u>					Balance at 6/30/11	Total Gains and (Losses) Included in Income Attributable to Instruments Held at the Reporting Date
	Balance at 12/31/10	Realized Gains or (Losses)	Unrealized Gains or (Losses)	Purchases, Issuances and Settlements	Transfers in (out of) Level 3		
Equity securities	\$ 231,616,212	-	7,827,186	-	-	239,443,398	-
Derivative assets	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 231,616,212</b>	<b>-</b>	<b>7,827,186</b>	<b>-</b>	<b>-</b>	<b>239,443,398</b>	<b>-</b>

### 21. OTHER ITEMS

No Change

### 22. EVENTS SUBSEQUENT

Subsequent events have been evaluated through August 12, 2011 and no reportable items have been identified.

### 23. REINSURANCE

No Change

### 24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

No Change

### 25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during the first half of 2011. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events were noted. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

### 26. INTERCOMPANY POOLING ARRANGEMENTS

None

### 27. STRUCTURED SETTLEMENTS

None

### 28. HEALTH CARE RECEIVABLES

No Change

### 29. PARTICIPATING POLICIES

No Change

### 30. PREMIUM DEFICIENCY RESERVES

No Change

### 31. RESERVES FOR LIFE CONTRACTS AND DEPOSIT-TYPE CONTRACTS

No Change

### 32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

No Change

### 33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

No Change

## NOTES TO FINANCIAL STATEMENTS

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**34. SEPARATE ACCOUNTS**

Not applicable

**35. LOSS/CLAIM ADJUSTMENT EXPENSES**

None

# GENERAL INTERROGATORIES

## PART 1 – COMMON INTERROGATORIES

### GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: \_\_\_\_\_

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]  
If yes, complete the Schedule Y – Part 1 – organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]  
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. \_\_\_\_\_ 12/31/2007 \_\_\_\_\_

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. \_\_\_\_\_ 12/31/2007 \_\_\_\_\_

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). \_\_\_\_\_ 04/13/2009 \_\_\_\_\_

6.4 By what department or departments?  
Colorado Division of Insurance  
.....  
.....  
.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [ ] N/A [ ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information  
.....  
.....  
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

## GENERAL INTERROGATORIES

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....  
 .....  
 .....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No [ ]

9.11 If the response to 9.1 is No, please explain:

.....  
 .....  
 .....

9.2 Has the code of ethics for senior managers been amended?

Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....  
 .....  
 .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....  
 .....  
 .....

### FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ \_\_\_\_\_ 0

### INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

.....  
 .....  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ \_\_\_\_\_ 1,209,497

## GENERAL INTERROGATORIES

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ <u>0</u>	\$ <u>0</u>
14.22 Preferred Stock .....	\$ <u>0</u>	\$ <u>0</u>
14.23 Common Stock .....	\$ <u>224,051,243</u>	\$ <u>231,325,565</u>
14.24 Short-Term Investments .....	\$ <u>0</u>	\$ <u>0</u>
14.25 Mortgage Loans on Real Estate .....	\$ <u>24,384,967</u>	\$ <u>24,149,950</u>
14.26 All Other .....	\$ <u>1,205,278</u>	\$ <u>1,048,086</u>
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ <u>249,641,488</u>	\$ <u>256,523,601</u>
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ <u>0</u>	\$ <u>0</u>

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?  
If no, attach a description with this statement. Yes  No

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes  No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Moody National Bank .....	2302 Postoffice, Galveston, TX .....
JP Morgan Chase .....	221 West 6th Street, Austin, TX .....

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....
.....	.....	.....

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes  No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....
.....	.....	.....	.....



## GENERAL INTERROGATORIES

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2  Name(s)	3  Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [ X ] No [ ]

17.2 If no, list exceptions:

.....

.....

.....

## GENERAL INTERROGATORIES

### PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1	
	Amount	
1.1 Long-Term Mortgages in Good Standing		
1.11 Farm Mortgages	\$	_____
1.12 Residential Mortgages	\$	2,261,426
1.13 Commercial Mortgages	\$	140,220,615
1.14 Total Mortgages in Good Standing	\$	<u>142,482,041</u>
1.2 Long-Term Mortgages in Good Standing with Restructured Terms		
1.21 Total Mortgages in Good Standing with Restructured Terms	\$	_____
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months		
1.31 Farm Mortgages	\$	_____
1.32 Residential Mortgages	\$	_____
1.33 Commercial Mortgages	\$	_____
1.34 Total Mortgages with Interest Overdue more than Three Months	\$	_____
1.4 Long-Term Mortgage Loans in Process of Foreclosure		
1.41 Farm Mortgages	\$	_____
1.42 Residential Mortgages	\$	_____
1.43 Commercial Mortgages	\$	2,325,288
1.44 Total Mortgages in Process of Foreclosure	\$	<u>2,325,288</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$	<u>144,807,329</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter		
1.61 Farm Mortgages	\$	_____
1.62 Residential Mortgages	\$	_____
1.63 Commercial Mortgages	\$	_____
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$	_____
2. Operating Percentages:		
2.1 A&H loss percent		_____ %
2.2 A&H cost containment percent		_____ %
2.3 A&H expense percent excluding cost containment expenses		_____ %
3.1 Do you act as a custodian for health savings accounts?		Yes [ ] No [ X ]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.	\$	_____
3.3 Do you act as an administrator for health savings accounts?		Yes [ ] No [ X ]
3.4 If yes, please provide the balance of the funds administered as of the reporting date.	\$	_____

### SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Is Insurer Authorized? (Yes or No)
80659	38-0397420	01/01/2011	<p style="text-align: center;">Life and Annuity - Non-Affiliates</p> THE CANADA LIFE ASSURANCE COMPANY	TORONTO, ONTARIO, CANADA	YRT	YES

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS****Current Year To Date - Allocated by States and Territories**

States, Etc.	1	Direct Business Only						
		Life Contracts		4	5	6	7	
		2	3					
Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 Through 5	Deposit-Type Contracts		
1. Alabama	AL	L	204,096	1,852,266			2,056,362	176,955
2. Alaska	AK	L	5,901	200,000			205,901	
3. Arizona	AZ	L	323,330	62,404,032			62,727,362	984,870
4. Arkansas	AR	L	143,327	8,407,227			8,550,554	
5. California	CA	L	1,766,120	81,435,170			83,201,290	1,545,787
6. Colorado	CO	L	437,070	20,950,337			21,387,407	135,000
7. Connecticut	CT	L	17,695	503,868			521,563	
8. Delaware	DE	L	79,341	1,155,740			1,235,081	
9. District of Columbia	DC	L	117,976	487,345			605,321	
10. Florida	FL	L	1,959,808	54,849,497	2,186		56,811,491	871,077
11. Georgia	GA	L	329,265	13,085,097			13,414,362	326,993
12. Hawaii	HI	L	208,856	2,983,275			3,192,131	
13. Idaho	ID	L	29,932	2,555,510			2,585,442	
14. Illinois	IL	L	298,413	9,817,311			10,115,724	355,292
15. Indiana	IN	L	386,841	9,792,533			10,179,374	674,367
16. Iowa	IA	L	101,965	5,371,930			5,473,895	257,573
17. Kansas	KS	L	231,477	7,873,536			8,105,013	265,173
18. Kentucky	KY	L	278,339	8,271,835			8,550,174	310,963
19. Louisiana	LA	L	243,374	10,968,176			11,211,550	510,302
20. Maine	ME	L	6,011	534,010			540,021	
21. Maryland	MD	L	562,260	9,937,552			10,499,812	
22. Massachusetts	MA	L	21,413	5,523,629			5,545,042	
23. Michigan	MI	L	354,602	64,283,941			64,638,543	1,573,791
24. Minnesota	MN	L	1,249,275	614,646			1,863,921	140,000
25. Mississippi	MS	L	604,119	860,062			1,464,181	105,930
26. Missouri	MO	L	231,304	14,633,135			14,864,439	405,612
27. Montana	MT	L	134,745	437,184			571,929	
28. Nebraska	NE	L	24,730	3,641,535			3,666,265	
29. Nevada	NV	L	31,262	5,217,763			5,249,025	
30. New Hampshire	NH	L	2,170	3,378,004			3,380,174	
31. New Jersey	NJ	L	62,177	13,294,924			13,357,101	
32. New Mexico	NM	L	27,711	2,306,992			2,334,703	
33. New York	NY	N	448,180	4,355,903			4,804,083	
34. North Carolina	NC	L	439,682	13,969,323			14,409,005	174,870
35. North Dakota	ND	L	67,394	2,388,111			2,455,505	
36. Ohio	OH	L	806,948	54,101,092			54,908,040	1,703,088
37. Oklahoma	OK	L	467,495	8,658,796			9,126,291	148,327
38. Oregon	OR	L	20,563	151,008			171,571	15,000
39. Pennsylvania	PA	L	655,640	22,418,920			23,074,560	1,143,362
40. Rhode Island	RI	L	77,711	2,587,467			2,665,178	429,808
41. South Carolina	SC	L	325,546	7,325,417			7,650,963	35,085
42. South Dakota	SD	L	117,007	2,673,315			2,790,322	
43. Tennessee	TN	L	944,051	15,696,183			16,640,234	2,098,780
44. Texas	TX	L	4,038,492	46,661,223	791,724	1,204	51,492,643	5,193,363
45. Utah	UT	L	(52,175)	626,230			574,055	
46. Vermont	VT	L	1,658	324,313			325,971	
47. Virginia	VA	L	175,743	7,242,371			7,418,114	
48. Washington	WA	L	55,436	2,273,937			2,329,373	210,447
49. West Virginia	WV	L	71,591	4,539,192			4,610,783	
50. Wisconsin	WI	L	186,623	12,414,851			12,601,474	372,937
51. Wyoming	WY	L	17,909	3,284,007			3,301,916	
52. American Samoa	AS	L	364,800	975			365,775	
53. Guam	GU	L	37,401	238			37,639	
54. Puerto Rico	PR	L	369,008	19,403,352			19,772,360	61,475
55. US Virgin Islands	VI	L	145,290	109,429			254,719	
56. Northern Mariana Islands	MP	L	2,388				2,388	
57. Canada	CN	N	60,529				60,529	
58. Aggregate Other Alien	OT	X X X	81,314,821	4,402,245			85,717,066	54,971
59. Subtotal	(a) 55		101,634,636	663,235,960	793,910	1,204	765,665,710	20,281,198
90. Reporting entity contributions for employee benefits plans		X X X						
91. Dividends or refunds applied to purchase paid-up additions and annuities		X X X						
92. Dividends or refunds applied to shorten endowment or premium paying period		X X X						
93. Premium or annuity considerations waived under disability or other contract provisions		X X X						
94. Aggregate other amounts not allocable by State		X X X						
95. Totals (Direct Business)		X X X	101,634,636	663,235,960	793,910	1,204	765,665,710	20,281,198
96. Plus Reinsurance Assumed		X X X						
97. Totals (All Business)		X X X	101,634,636	663,235,960	793,910	1,204	765,665,710	20,281,198
98. Less Reinsurance Ceded		X X X	8,937,602				8,937,602	
99. Totals (All Business) less Reinsurance Ceded		X X X	92,697,034	663,235,960	793,910	1,204	756,728,108	20,281,198

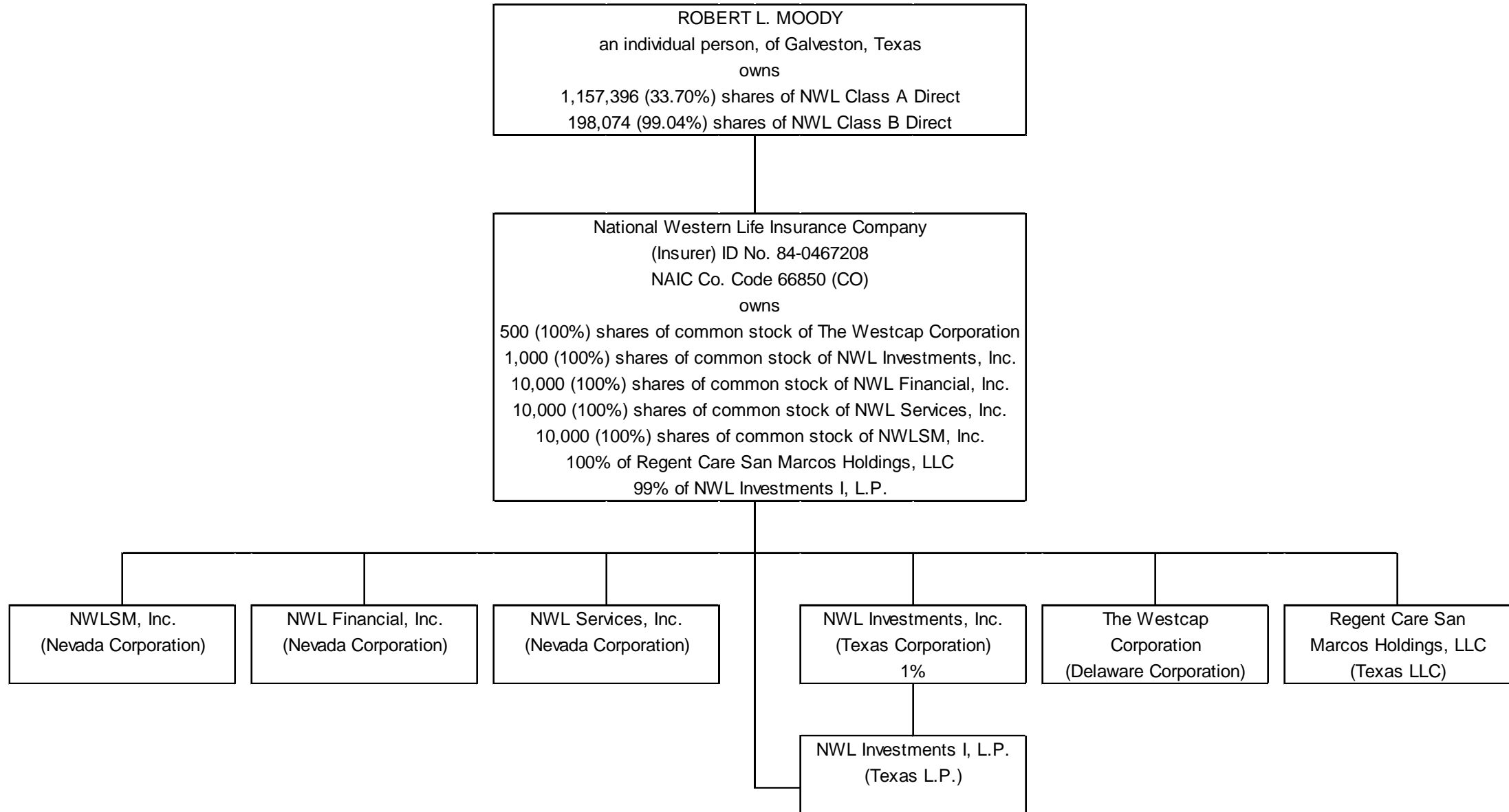
DETAILS OF WRITE-INS								
5801. BRAZIL		X X X	27,678,756	80,000			27,758,756	5,000
5802. TAIWAN		X X X	11,373,232	150,000			11,523,232	
5803. VENEZUELA		X X X	7,016,173	67,243			7,083,416	
5898. Summary of remaining write-ins for Line 58		X X X	35,246,660	4,105,002			39,351,662	49,971
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)		X X X	81,314,821	4,402,245			85,717,066	54,971
9401. . . . .		X X X						
9402. . . . .		X X X						
9403. . . . .		X X X						
9498. Summary of remaining write-ins for Line 94		X X X						
9499. Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)		X X X						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART



## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

**Explanation:**

Not applicable

Not applicable

Not applicable

Not applicable

Not applicable

**Bar Code:**



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**OVERFLOW PAGE FOR WRITE-INS**


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**Page 2 - Continuation**

	Current Year			Prior Year
	1	2	3	4
<b>REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS</b>	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504. Non-vested defined contribution plan contribution .....	1,555,530	1,555,530		
2505. Prepaid general expenses .....	684,347	684,347		
2506. Returned checks and collection items .....	325,627	325,627		
2507. Other assets nonadmitted .....	27,203	27,203		
2508. Notes receivable .....	18,044	18,044		
2509. Cash advances .....	1,092	1,092		
2597. Totals (Lines 2501 through 2596) (Page 2, Line 2598)	2,611,843	2,611,843		

## OVERFLOW PAGE FOR WRITE-INS

## Page 11 - Continuation

	1	Direct Business Only					7
		Life Contracts		4	5	6	
		2	3				
REMAINING WRITE-INS AGGREGATED AT LINE 58 FOR OTHER ALIEN	Active Status	Life Insurance Premiums	Annuity Considerations				Deposit-Type Contracts
5804. ARGENTINA	X X X	5,144,810	431,548			5,576,358	
5805. COLOMBIA	X X X	5,311,152	154,000			5,465,152	45,000
5806. CHILE	X X X	4,910,122	478,565			5,388,687	600
5807. PERU	X X X	4,357,807	100,000			4,457,807	
5808. ECUADOR	X X X	3,558,561	15,000			3,573,561	
5809. EUROPEAN MILITARY	X X X	479,054	2,858,123			3,337,177	
5810. HAITI	X X X	2,616,265	2,491			2,618,756	
5811. EL SALVADOR	X X X	1,111,103				1,111,103	
5812. PHILIPPINES	X X X	928,604				928,604	
5813. DOMINICAN REPUBLIC	X X X	803,646				803,646	
5814. RUSSIA	X X X	767,586				767,586	
5815. KAZAKHSTAN	X X X	702,702				702,702	
5816. NICARAGUA	X X X	518,498				518,498	
5817. GUATEMALA	X X X	497,948				497,948	
5818. HONDURAS	X X X	486,345				486,345	
5819. MEXICO	X X X	459,460				459,460	
5820. URUGUAY	X X X	412,096				412,096	
5821. JAPAN	X X X	394,887	12,534			407,421	
5822. COSTA RICA	X X X	373,604				373,604	
5823. BOLIVIA	X X X	347,266				347,266	
5824. CHINA	X X X	167,345				167,345	
5825. SWITZERLAND	X X X	95,057				95,057	
5826. UKRAINE	X X X	91,143				91,143	
5827. KIRGHIZIA	X X X	70,711				70,711	
5828. BELGIUM	X X X	69,313				69,313	
5829. PARAGUAY	X X X	63,835				63,835	
5830. SPAIN	X X X	52,854				52,854	
5831. GERMANY	X X X	38,369	11,700			50,069	
5832. INDONESIA	X X X	48,808				48,808	
5833. BRITISH VIRGIN ISLANDS	X X X	48,320				48,320	
5834. JAMAICA	X X X	44,041				44,041	
5835. FRANCE	X X X	28,384				28,384	4,371
5836. WESTERN SAMOA	X X X	23,382				23,382	
5837. TADZHIKISTAN	X X X	21,548				21,548	
5838. NETHERLANDS ANTILLES	X X X	(14,788)	35,741			20,953	
5839. GREECE	X X X	19,938				19,938	
5840. MICRONESIA/MARSHALL ISLAND	X X X	19,173				19,173	
5841. REPUBLIC OF TATARSTAN	X X X	14,100	5,000			19,100	
5842. REPUBLIC OF PANAMA	X X X	19,029				19,029	
5843. STAVROPOL	X X X	18,753				18,753	
5844. AUSTRALIA	X X X	17,838				17,838	
5845. ITALY	X X X	12,024	300			12,324	
5846. GREAT BRITAIN	X X X	11,995				11,995	
5847. GUYANA	X X X	10,576				10,576	
5848. BELARUS	X X X	8,914				8,914	
5849. BOSNIA	X X X	7,607				7,607	
5850. CROATIA	X X X	6,695				6,695	
5851. FRENCH WEST INDIES	X X X	6,344				6,344	
5852. MOLDOVA	X X X	6,208				6,208	
5853. THAILAND	X X X	5,873				5,873	
5854. CANAL ZONE	X X X	5,746				5,746	
5855. SWEDEN	X X X	5,685				5,685	
5856. ISRAEL	X X X	3,470				3,470	
5857. SINGAPORE	X X X	3,410				3,410	
5858. FINLAND	X X X	3,000				3,000	
5859. ROMANIA	X X X	1,656				1,656	
5860. DENMARK	X X X	1,353				1,353	
5861. PORTUGAL	X X X	1,320				1,320	
5862. KRASNOYARSK	X X X	1,012				1,012	
5863. KRASNODAR	X X X	1,010				1,010	
5864. NETHERLANDS	X X X	1,000				1,000	
5865. SERBIA	X X X	825				825	
5866. BELIZE	X X X	806				806	
5867. CHANNEL ISLANDS	X X X	500				500	
5868. NEW ZEALAND	X X X	424				424	
5869. SOUTH KOREA	X X X	261				261	
5870. ESTONIA	X X X	150				150	
5871. ALBANIA	X X X	120				120	
5872. UZBEKISTAN	X X X	7				7	
5897. Totals (Lines 5804 through 5896) (Page 11, Line 5898)	X X X	35,246,660	4,105,002			39,351,662	49,971



**SCHEDULE A - VERIFICATION****Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,599,838	1,960,105
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		840,435
2.2 Additional investment made after acquisition	22,090	
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	(29,467)	
5. Deduct amounts received on disposals	1,010,764	
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	20,895	178,038
8. Deduct current year's depreciation	3,465	22,664
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	1,557,337	2,599,838
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,557,337	2,599,838

**SCHEDULE B - VERIFICATION****Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	120,584,691	113,676,676
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	22,556,956	25,137,842
2.2 Additional investment made after acquisition	4,021,466	2,249,446
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	1,847,223	21,770,662
8. Deduct amortization of premium and mortgage interest points and commitment fees	(150,439)	(220,389)
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized	39,000	(1,071,000)
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	145,427,329	120,584,691
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	145,427,329	120,584,691
14. Deduct total nonadmitted amounts	620,000	620,000
15. Statement value at end of current period (Line 13 minus Line 14)	144,807,329	119,964,691

**SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,362,945	2,550,093
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	150,000	60,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(303,448)	(515,147)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		732,001
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	1,209,497	1,362,945
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,209,497	1,362,945

**SCHEDULE D - VERIFICATION****Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,267,515,672	6,175,870,332
2. Cost of bonds and stocks acquired	678,741,128	1,591,865,837
3. Accrual of discount	4,056,496	7,045,366
4. Unrealized valuation increase (decrease)	7,834,884	13,599,744
5. Total gain (loss) on disposals	3,179,552	6,189,175
6. Deduct consideration for bonds and stocks disposed of	218,517,142	521,799,950
7. Deduct amortization of premium	2,893,614	4,991,864
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	90,093	262,968
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	7,739,826,883	7,267,515,672
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	7,739,826,883	7,267,515,672

## SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 (a)	4,705,050,007	628,084,074	474,643,436	59,421,843	4,705,050,007	4,917,912,488		4,565,093,360
2. Class 2 (a)	2,485,294,243	73,403,605	23,089,012	(27,496,394)	2,485,294,243	2,508,112,442		2,454,553,681
3. Class 3 (a)	117,822,569		268,097	(25,976,255)	117,822,569	91,578,217		106,011,737
4. Class 4 (a)	41,703,005		41,438	2,873,092	41,703,005	44,534,659		44,693,741
5. Class 5 (a)	11,943,464		703,826	(2,936,467)	11,943,464	8,303,171		8,755,222
6. Class 6 (a)	1,646,841			8,813	1,646,841	1,655,654		1,638,513
7. Total Bonds	7,363,460,129	701,487,679	498,745,809	5,894,632	7,363,460,129	7,572,096,631		7,180,746,254
<b>PREFERRED STOCK</b>								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	7,363,460,129	701,487,679	498,745,809	5,894,632	7,363,460,129	7,572,096,631		7,180,746,254

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated, short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$ 71,582,163; NAIC 2 \$ 0; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

### SCHEDULE DA - PART 1

#### Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	71,582,163	X X X	71,582,163	350,430	

### SCHEDULE DA - VERIFICATION

#### Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	145,125,801	115,160,941
2. Cost of short-term investments acquired	813,757,875	170,936,645
3. Accrual of discount	19,533	372,692
4. Unrealized valuation increase (decrease)		1,239
5. Total gain (loss) on disposals		140,827,312
6. Deduct consideration received on disposals	887,235,866	518,404
7. Deduct amortization of premium	85,180	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	71,582,163	145,125,801
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	71,582,163	145,125,801

## SCHEDULE DB - PART A - VERIFICATION

### Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	80,283,658
2.	Cost (Paid)/Consideration Received on additions	29,278,610
3.	Unrealized Valuation increase/(decrease)	13,090,998
4.	Total gain (loss) on termination recognized	9,660,110
5.	Considerations received/(paid) on terminations	34,615,240
6.	Amortization	
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	97,698,136
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	97,698,136

## SCHEDULE DB - PART B - VERIFICATION

### Future Contracts

1.	Book/Adjusted carrying value, December 31 of prior year	
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)	
3.1	Change in variation margin on open contracts	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 16, current year to date minus	
3.24	Section 1, Column 16, prior year	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Variation margin on terminated contracts during the year	
4.2	Less:	
4.21	Amount used to adjust basis of hedged item	
4.22	Amount recognized	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Recognized	
5.2	Used to adjust basis of hedged items	
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	NONE

**NONE**    **Schedule DB - Part C - Section 1**

**NONE**    **Schedule DB - Part C - Section 2**

## SCHEDULE DB VERIFICATION

### Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14	97,698,141	
2. Part B, Section 1, Column 14	0	
3. Total (Line 1 plus Line 2)		97,698,141
4. Part D, Column 5	97,698,141	
5. Part D, Column 6	0	
6. Total (Line 3 minus Line 4 minus Line 5)		0

Fair Value Check

7. Part A, Section 1, Column 16	97,698,141	
8. Part B, Section 1, Column 13	0	
9. Total (Line 7 plus Line 8)		97,698,141
10. Part D, Column 8	97,698,141	
11. Part D, Column 9	0	
12. Total (Line 9 minus Line 10 minus Line 11)		0

Potential Exposure Check

13. Part A, Section 1, Column 21	0	
14. Part B, Section 1, Column 19	0	
15. Part D, Column 11	0	
16. Total (Line 13 plus Line 14 minus Line 15)		0

**SCHEDULE E - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	48,517,074
2. Cost of cash equivalents acquired	0	222,594,311
3. Accrual of discount	0	121,285
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	0	271,193,000
7. Deduct amortization of premium	0	39,670
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	0	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

### SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Residential Property	Freeport	TX	09/03/2002	Various				1,195
0199999 Acquired by Purchase								1,195
0399999 Totals								1,195

EOI

### SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
<b>NONE</b>																			
0399999 Total																			



## SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisitions	9 Value of Land and Buildings
	2 City	3 State						
0239800	Graford	TX		05/28/2010	9.000		225,236	3,554,132
0399999 Mortgages in good standing - Residential mortgages - all other				X X X	X X X		225,236	3,554,132
0240300	Brownsville	TX		04/13/2011	6.500	8,484,480		15,000,000
0240400	Brownsville	TX		04/13/2011	6.500	4,306,500		6,900,000
0240500	Mont Belvieu	TX		04/21/2011	7.000	1,054,700		2,200,000
0240000	Oroville	CA		03/02/2011	9.000		1,964,113	4,520,000
0240600	Port Arthur	TX		05/23/2011	8.000	2,029,500		4,700,000
0239500	Richmond	TX		03/08/2010	10.000		96,831	8,900,000
0599999 Mortgages in good standing - Commercial mortgages - all other				X X X	X X X	15,875,180	2,060,944	42,220,000
0899999 Total Mortgages in good standing				X X X	X X X	15,875,180	2,286,180	45,774,132
3399999 Totals				X X X	X X X	15,875,180	2,286,180	45,774,132

E02

### SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
232700	Amarillo	TX		06/21/2000		1,867,101		2			2			33,085			
237200	Amarillo	TX		02/10/2006		1,544,411		213			213			9,469			
225700	Austin	TX		05/13/1996		2,357,120								18,383			
230200	Austin	TX		04/15/1999		4,359,256		5			5			64,884			
235200	Austin	TX		10/28/2002		1,589,273		62			62			12,776			
216000	Chico	CA		09/27/1991		186,219		44			44			15,804			
234900	Columbia	MD		06/19/2002		2,848,567		1,271			1,271			22,366			
236500	Columbus	OH		02/18/2005		338,414		62			62			2,270			
209900	Conroe	TX		06/16/1989		379,829		22			22			1,763			
236900	Conroe	TX		10/31/2005		808,083		119			119			8,256			
235400	Dallas	TX		06/30/2003		383,234		150			150			35,131			
239400	Decatur	AL		01/28/2010		5,467,513		694			694			18,120			
237800	Dickinson	TX		01/12/2007		851,167		119			119			7,318			
235800	Elizabeth	NJ		01/14/2004		2,280,032		689			689			21,780			
238700	Flower Mound	TX		12/09/2008		2,170,175		281			281			10,085			
238600	Fort Worth	TX		10/24/2008		1,779,100		231			231			8,386			
236700	Galveston	TX		06/06/2005		2,226,566		306			306			12,977			
239700	Galveston	TX		04/12/2010		4,866,216		1,238			1,238			16,799			
239900	Galveston	TX		07/15/2010		197,646		25			25			2,946			
239800	Graford	TX		05/28/2010		1,698,747		5,333			5,333			68,780			
235900	Grand Prairie	TX		04/05/2004		830,205		102			102			18,877			
238900	Hammond	IN		06/05/2009		3,453,486		440			440			9,781			
226600	Houston	TX		12/16/1996		533,929		588			588			11,694			
237300	Houston	TX		07/14/2006		1,101,179		156			156			9,971			
238100	Houston	TX		07/13/2007		580,421		80			80			4,742			
238200	Houston	TX		07/13/2007		1,707,120		234			234			13,948			
237000	Hutto	TX		12/22/2005		941,114		130			130			5,856			
240100	Katy	TX		03/14/2011				392			392			39,176			
236100	Keller	TX		11/16/2004		1,086,131		125			125			12,446			
233600	Kenner	LA		04/19/2001		491,069		75			75			18,734			
237600	La Porte	TX		11/17/2006		712,814		100			100			6,234			
238400	Lake Charles	LA		07/30/2008		842,711		113			113			6,429			
236600	Lewisville	TX		04/28/2005		712,220		100			100			4,703			
238500	Mentor	OH		08/22/2008		671,157		88			88			3,209			
240500	Mont Belvieu	TX		04/21/2011				37			37			4,719			

### SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment						14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)	13 Total Foreign Exchange Change in Book Value					
217400	Palm Harbor	FL		01/22/1992		125,991		9				9		26,553			
237700	Pasadena	TX		01/12/2007		671,974		94				94		5,777			
238000	Reno	NV		03/27/2007		7,800,351		1,067				1,067		54,865			
237900	Rockford	IL		02/28/2007		5,169,981		1,887				1,887		45,138			
234800	San Antonio	TX		05/29/2002		823,917		77				77		6,220			
237100	San Antonio	TX		12/22/2005		1,173,313		170				170		11,299			
240200	San Antonio	TX		03/15/2011				44				44		7,893			
236000	San Dimas	CA		04/19/2004		1,923,325		204				204		9,310			
239100	Scottsdale	AZ		12/10/2009		8,351,506		4,325				4,325		66,397			
239200	Scottsdale	AZ		12/10/2009		5,165,382		2,675				2,675		41,066			
237500	Seabrook	TX		11/17/2006		592,526		83				83		5,182			
234000	Show Low	AZ		10/25/2001		1,577,120		273				273		66,591			
236200	Shreveport	LA		11/30/2004		3,723,919								39,892			
236400	Spring Lake	NC		01/27/2005		617,036		93				93		6,824			
237400	The Woodlands	TX		11/14/2006		764,334		103				103		4,255			
236300	Waco	TX		12/30/2004		690,463		105				105		7,705			
239000	Yerington	NV		12/01/2009		1,607,670		206				206		10,089			
0299999 Mortgages with partial repayments						92,641,033		25,041				25,041		976,953			
0599999 Totals						92,641,033		25,041				25,041		976,953			

E022

### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Desig- nation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
<b>NONE</b>												
4199999 Totals												X X X

EO3

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
0000000-00-0	VTK LTD	VICTORIA	TX	DISTRIBUTION OF EARNING	11/07/1991	04/01/2011	83,434												5,000
1799999 Real Estate - Joint Venture/Partnership Interests - Unaffiliated							83,434												5,000
3999999 Total Unaffiliated							83,434												5,000
4199999 Totals							83,434												5,000

### SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
313374-MG-2	FHLB 2.000% 07/12/22		06/28/2011	Ubs		15,000,000	15,000,000.00		1FE
3136FR-TZ-6	FNMA STEP UP 2.000% 06/23/22		06/14/2011	Ubs		9,992,500	10,000,000.00		1FE
3136FR-RE-5	FNMA STEP UP 2.000% 06/30/23		06/10/2011	Stifel Nicolaus		12,493,750	12,500,000.00		1FE
3136FR-TJ-2	FNMA STEP UP 2.125% 06/16/23		06/13/2011	Stifel Nicolaus		20,000,000	20,000,000.00		1FE
0599999	Total Bonds U. S. Government				X X X	57,486,250	57,500,000.00		X X X
052404-KN-9	AUSTIN TX CMNTY COLLEGE DIST REV 4.660		04/14/2011	JP Morgan		3,745,000	3,745,000.00		1FE
052404-KP-4	AUSTIN TX CMNTY COLLEGE DIST REV 4.974		04/14/2011	JP Morgan		2,640,000	2,640,000.00		1FE
052404-KQ-2	AUSTIN TX CMNTY COLLEGE DIST REV 5.204		04/14/2011	JP Morgan		1,700,000	1,700,000.00		1FE
2499999	U.S. Total Bonds Political Subdivisions of States, Territories and Possessions				X X X	8,085,000	8,085,000.00		X X X
3137A3-HT-9	FHLMC 3751 MD 4.000% 01/15/39		05/09/2011	Stifel Nicolaus		9,603,906	10,000,000.00	12,222	1FE
3137A7-YZ-7	FHLMC 3827 VD 4.000% 12/15/31		05/19/2011	Stifel Nicolaus		8,533,799	8,861,250.00	22,645	1FE
3137A8-HN-1	FHLMC 3829 VB 4.000% 09/15/29		04/06/2011	Stifel Nicolaus		4,693,164	5,000,000.00	5,556	1FE
3137A9-SY-3	FHLMC 3845 JV 4.000% 03/15/30		06/13/2011	Stifel Nicolaus		10,967,393	11,149,000.00	18,582	1FE
3137AB-M9-9	FHLMC 3883 VM 4.000% 05/15/38		06/30/2011	Stifel Nicolaus		7,802,344	8,000,000.00	1,667	1FE
31397Q-7C-6	FNMA 2011 34 VB 4.000% 04/25/31		06/14/2011	BNP Paribas		12,609,908	12,806,000.00	22,766	1FE
31397Q-PD-4	FNMA 2011-12 MB 4.000% 02/25/31		06/21/2011	Jefferies & Co		4,912,500	5,000,000.00	12,778	1FE
31397S-JV-7	FNMA 2011-32 GV 4.000% 03/25/30		05/31/2011	Stifel Nicolaus		14,687,695	15,000,000.00	3,333	1FE
31397S-5D-2	FNMA 2011-43 VB 4.000% 02/25/32		05/19/2011	Stifel Nicolaus		5,523,145	5,750,000.00	14,694	1FE
3199999	U.S. Total Bonds Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	79,333,854	81,566,250.00	114,243	X X X
038222-AF-2	APPLIED MATERIALS INC 4.300% 06/15/21		06/01/2011	JP Morgan		14,968,350	15,000,000.00		1FE
00206R-AX-0	AT&T INC 4.450% 05/15/21		05/19/2011	Barclays Bank Plc		3,035,070	3,000,000.00	9,271	1FE
06849R-AD-4	BARRICK NA FINANCE LLC 4.400% 05/30/21		05/24/2011	Morgan Stanley		4,996,800	5,000,000.00		2FE
092113-AG-4	BLACK HILLS CORP 5.875% 07/15/20		05/12/2011	Credit Suisse First Boston		3,180,630	3,000,000.00	59,729	2FE
05567L-T3-1	BNP PARIBAS 5.000% 01/15/21		05/12/2011	Goldman Sachs		5,096,050	5,000,000.00	82,639	1FE
144285-AJ-2	CARPENTER TECHNOLOGY CORP 5.200% 07/15		06/27/2011	Banc of America		14,975,250	15,000,000.00		2FE
19122T-AB-5	COCA COLA ENTERPRISES INC 4.500% 09/01		04/08/2011	BNP Paribas		1,995,580	2,000,000.00	13,750	2FE
219023-AF-5	CORN PRODUCTS INTL INC 4.625% 11/01/20		05/02/2011	Barclays Bank Plc		2,518,150	2,500,000.00	1,285	2FE
29266R-AA-6	ENERGIZER HOLDINGS INC 4.700% 05/19/21		06/21/2011	Various		10,003,310	10,000,000.00	14,753	2FE
391164-AE-0	GREAT PLAINS ENERGY INC 4.850% 06/01/2		05/16/2011	JP Morgan		4,995,200	5,000,000.00		2FE
428236-BF-9	HEWLETT PACKARD CO 3.750% 12/01/20		04/06/2011	Goldman Sachs		2,870,790	3,000,000.00	40,313	1FE
449786-AP-7	ING BANK NV 5.000% 06/09/21	F	06/01/2011	Deutsche Bank		9,961,100	10,000,000.00		1FE
46625H-HU-7	JP MORGAN CHASE & CO 4.250% 10/15/20		04/08/2011	JP Morgan		956,060	1,000,000.00	20,306	1FE
696429-AC-3	PALL CORPORATION 5.000% 06/15/20		04/06/2011	Cantor Fitzgerald		3,042,120	3,000,000.00	48,333	2FE
760759-AM-2	REPUBLIC SERVICES INC 4.750% 05/15/23		05/26/2011	JP Morgan		5,008,620	5,000,000.00	12,931	2FE
80589M-AD-4	SCANA CORPORATION 4.750% 05/15/21		05/05/2011	Ubs		2,992,170	3,000,000.00		2FE
80685Q-AA-4	SCHLUMBERGER OILFIELD UK 4.200% 01/15/	F	04/08/2011	JP Morgan		7,936,320	8,000,000.00	86,798	1FE

E04

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

### SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
884315-AG-7	THOMAS & BETTS CORP 5.625% 11/15/21		04/06/2011	Wells Fargo		4,207,520	4,000,000.00	91,250	2FE
89152U-AF-9	TOTAL CAPITAL SA 4.125% 01/28/21	F	04/08/2011	Barclays Bank Plc		4,930,400	5,000,000.00	42,969	1FE
87305Q-CC-3	TTX COMPANY 4.400% 05/01/21		06/27/2011	Credit Suisse Intl		2,533,325	2,500,000.00	18,639	2FE
931142-DD-2	WAL-MART STORES INC 4.250% 04/15/21		04/11/2011	Goldman Sachs		19,869,800	20,000,000.00		1FE
980236-AL-7	WOODSIDE FINANCE LTD 4.600% 05/10/21	F	05/03/2011	Citigroup		4,996,050	5,000,000.00		2FE
980888-AF-8	WOOLWORTHS LIMITED 4.550% 04/12/21	F	04/05/2011	Citigroup		3,989,520	4,000,000.00		1FE
984121-CD-3	XEROX CORP 4.500% 05/15/21		05/13/2011	Various		7,958,880	8,000,000.00		2FE
3899999	Total Bonds Industrial and Miscellaneous (Unaffiliated)				X X X	147,017,065	147,000,000.00	542,966	X X X
8399997	Total Bonds Part 3				X X X	291,922,169	294,151,250.00	657,209	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total Bonds				X X X	291,922,169	294,151,250.00	657,209	X X X
9999999	Totals				X X X	291,922,169	X X X	657,209	X X X

E04.1

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3136FM-SA-3	FNMA Step Up 2.250% 05/20/20		05/20/2011	Call	100.0000	10,000,000	10,000,000.0	10,000,000	10,000,000						10,000,000				112,500	05/20/2020	1FE
362159-5X-9	GNMA POOL 158462 9.000% 10/15/1		06/01/2011	Paydown		1,725	1,725.00	1,679	1,697		27			27	1,725				65	10/15/2016	1FE
36217G-F2-8	GNMA POOL 192885 9.000% 12/15/1		06/01/2011	Paydown		59	59.00	57	58		1			1	59				2	12/15/2016	1FE
362173-ZL-3	GNMA POOL 211447 7.500% 08/15/1		06/01/2011	Paydown		633	633.00	619	626		7			7	633				20	08/15/2017	1FE
36218L-J4-8	GNMA POOL 225383 7.500% 06/15/2		06/01/2011	Paydown		1,671	1,671.00	1,634	1,651		21			21	1,671				53	06/15/2021	1FE
0599999	Total - Bonds - U.S. Governments				X X X	10,004,088	10,004,088.0	10,003,989	10,004,032		56			56	10,004,088				112,640	X X X	X X X
3133TC-ZY-7	FHLMC 2042 T 7.000% 03/15/28		06/01/2011	Paydown		13,708	13,708.00	13,788	13,779		(71)			(71)	13,708				397	06/15/2026	1FE
3133T9-NW-1	FHLMC 1948 PJ 6.650% 03/15/27		06/01/2011	Paydown		57,799	57,799.00	57,483	57,559		240			240	57,799				1,657	03/15/2027	1FE
312903-GL-5	FHLMC 1989-112-I 6.500% 01/15/21		06/15/2011	Paydown		15,170	15,170.00	12,894	14,378		792			792	15,170				409	01/15/2021	1FE
312904-SN-6	FHLMC 1990-1015-F 7.000% 11/15/20		06/01/2011	Paydown		8,091	8,091.00	7,371	7,859		233			233	8,091				237	11/15/2020	1FE
312903-VF-1	FHLMC 1990-139-G 7.000% 04/15/21		06/15/2011	Paydown		15,228	15,228.00	13,458	14,625		603			603	15,228				440	04/15/2021	1FE
312905-FG-2	FHLMC 1991-1053-G 7.000% 03/15/2		06/01/2011	Paydown		3,406	3,406.00	3,050	3,265		141			141	3,406				100	03/15/2021	1FE
312905-GM-8	FHLMC 1991-1055-H 7.000% 03/15/21		06/01/2011	Paydown		18,941	18,941.00	17,106	18,310		631			631	18,941				558	03/15/2021	1FE
312905-TW-2	FHLMC 1991-1069-J 6.950% 04/15/21		06/01/2011	Paydown		3,145	3,145.00	2,538	2,971		174			174	3,145				91	04/15/2021	1FE
312906-BR-0	FHLMC 1991-1094-K 7.000% 06/15/21		06/01/2011	Paydown		2,810	2,810.00	2,580	2,721		89			89	2,810				80	06/15/2021	1FE
312906-NM-8	FHLMC 1991-1109-I 6.950% 08/15/21		06/01/2011	Paydown		8,133	8,133.00	7,251	7,855		277			277	8,133				232	08/15/2021	1FE
312906-RX-0	FHLMC 1991-1119-H 7.750% 08/15/21		06/01/2011	Paydown		11,965	11,965.00	11,317	11,724		241			241	11,965				386	08/15/2021	1FE
312907-FV-5	FHLMC 1991-1142-IA 7.000% 10/15/2		06/01/2011	Paydown		19,560	19,560.00	17,396	18,659		901			901	19,560				565	10/15/2021	1FE
31339M-XX-1	FHLMC 2399 EN 6.500% 01/15/32		06/01/2011	Paydown		68,584	68,584.00	67,769	67,756		827			827	68,584				1,704	01/15/2032	1FE
31339W-GU-4	FHLMC 2424 OP 6.000% 03/15/32		06/01/2011	Paydown		583,849	583,849.00	585,126	583,669		181			181	583,849				14,471	10/15/2030	1FE
31392R-JK-8	FHLMC 2470-QG 6.000% 07/15/32		06/01/2011	Paydown		249,082	249,082.00	253,285	250,409		(1,328)			(1,328)	249,082				6,192	09/15/2030	1FE
31392W-UJ-7	FHLMC 2510-PE 5.500% 11/15/32		06/01/2011	Paydown		88,755	88,755.00	89,476	88,698		57			57	88,755				2,052	11/15/2013	1FE
31392W-DF-4	FHLMC 2514-MD 5.500% 03/15/31		06/01/2011	Paydown		267,223	267,223.00	269,728	266,894		329			329	267,223				5,768	07/15/2012	1FE
31392W-MR-8	FHLMC 2515-GP 5.500% 03/15/32		06/01/2011	Paydown		359,076	359,076.00	362,997	359,451		(375)			(375)	359,076				7,812	11/15/2017	1FE
31393F-5Y-8	FHLMC 2522-TC 5.500% 11/15/22		06/01/2011	Paydown		1,540,124	1,540,124.00	1,541,554	1,538,504		1,620			1,620	1,540,124				34,206	11/15/2022	1FE
31393G-VM-3	FHLMC 2533-TC 5.500% 12/15/22		06/01/2011	Paydown		295,924	295,924.00	298,328	296,470		(547)			(547)	295,924				7,847	04/15/2022	1FE
31393H-E8-1	FHLMC 2543-BL 5.500% 12/15/22		06/01/2011	Paydown		940,293	940,293.00	942,203	939,740		553			553	940,293				20,963	04/15/2022	1FE
31393F-RL-2	FHLMC 2544-AL 5.500% 05/15/32		06/01/2011	Paydown		754,194	754,194.00	747,718	751,088		3,105			3,105	754,194				18,182	05/15/2032	1FE
31393H-MZ-2	FHLMC 2547-BH 5.500% 03/15/32		06/01/2011	Paydown		308,999	308,999.00	308,347	308,577		422			422	308,999				7,069	03/15/2032	1FE
31393H-WS-7	FHLMC 2552-ND 5.500% 10/15/31		06/01/2011	Paydown		431,792	431,792.00	422,061	429,413		2,379			2,379	431,792				9,587	10/15/2031	1FE
31393J-DN-5	FHLMC 2553-BG 5.500% 10/15/32		06/01/2011	Paydown		1,000,964	1,000,964.00	987,787	995,894		5,070			5,070	1,000,964				22,495	10/15/2032	1FE
31393K-BX-2	FHLMC 2576-KL 5.500% 07/15/32		06/01/2011	Paydown		339,661	339,661.00	339,236	339,023		637			637	339,661				8,201	07/15/2032	1FE
31393M-YM-7	FHLMC 2583-MD 5.500% 05/15/32		06/01/2011	Paydown		648,311	648,311.00	661,885	649,851		(1,540)			(1,540)	648,311				14,915	05/15/2017	1FE
31393N-KH-1	FHLMC 2590-PE 5.500% 08/15/31		06/01/2011	Paydown		373,710	373,710.00	370,090	372,472		1,238			1,238	373,710				8,341	08/15/2031	1FE
31393Q-2X-9	FHLMC 2594-TE 5.500% 11/12/31		06/01/2011	Paydown		551,229	551,229.00	546,556	549,296		1,933			1,933	551,229				12,312	11/12/2031	1FE

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consid- eration	7 Par Value	8 Actual Cost	9 Prior Year Book/ Adjusted Carrying Value	10 Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
									11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31393N-VV-8	FHLMC 2598-QD 5.500% 04/15/32	06/01/2011	Paydown		803,732	803,732.00	803,355	802,271		1,461		1,461		803,732			17,890	10/15/2017	1FE	
31393Q-PE-6	FHLMC 2614-UD 5.500% 06/15/31	06/01/2011	Paydown		1,943,028	1,943,028.00	1,943,180	1,939,338		3,690		3,690		1,943,028			43,839	03/15/2014	1FE	
31394G-NX-7	FHLMC 2659-NG 5.500% 09/15/32	06/01/2011	Paydown		1,254,483	1,254,483.00	1,239,704	1,249,489		4,994		4,994		1,254,483			28,464	09/15/2032	1FE	
31394H-AY-7	FHLMC 2669-DG 4.500% 11/15/32	06/01/2011	Paydown		772,524	772,524.00	710,240	757,751		14,773		14,773		772,524			13,385	11/15/2032	1FE	
31394J-BZ-9	FHLMC 2670-QG 5.500% 02/15/32	06/01/2011	Paydown		1,246,760	1,246,760.00	1,248,194	1,244,708		2,052		2,052		1,246,760			28,287	12/15/2015	1FE	
31394H-V7-3	FHLMC 2671-LC PAC 5.500% 05/15/3	06/01/2011	Paydown		167,906	167,906.00	167,263	167,490		416		416		167,906			3,482	05/15/2032	1FE	
31394J-K9-7	FHLMC 2673-PD 5.500% 02/15/32	06/01/2011	Paydown		1,123,494	1,123,494.00	1,120,861	1,121,047		2,447		2,447		1,123,494			24,661	02/15/2032	1FE	
31394H-RX-1	FHLMC 2674-LG 5.500% 03/15/32	06/01/2011	Paydown		1,480,209	1,480,209.00	1,493,363	1,479,580		628		628		1,480,209			33,520	03/15/2016	1FE	
31394K-PV-0	FHLMC 2686-WG 5.500% 07/15/32	06/01/2011	Paydown		649,209	649,209.00	655,143	649,073		136		136		649,209			14,431	03/15/2017	1FE	
31394K-AE-4	FHLMC 2687-PG 5.500% 03/15/32	06/01/2011	Paydown		1,802,278	1,802,278.00	1,801,264	1,798,847		3,431		3,431		1,802,278			40,255	03/15/2032	1FE	
31394L-DV-1	FHLMC 2691-LE 5.500% 04/15/32	06/01/2011	Paydown		782,855	782,855.00	778,940	780,818		2,037		2,037		782,855			17,628	04/15/2032	1FE	
31394K-F3-3	FHLMC 2693-MC PAC 5.500% 07/15/	06/01/2011	Paydown		279,520	279,520.00	282,752	279,572		(52)		(52)		279,520			6,309	06/15/2017	1FE	
31394M-KM-1	FHLMC 2714-LV 5.500% 08/15/23	06/01/2011	Paydown		16,701	16,701.00	16,279	16,559		142		142		16,701			459	08/15/2023	1FE	
31394M-P9-5	FHLMC 2715-QG 5.500% 05/15/32	06/01/2011	Paydown		848,945	848,945.00	852,530	848,076		870		870		848,945			20,048	05/15/2032	1FE	
31394N-RP-5	FHLMC 2735-PG PAC 5.500% 09/15/3	06/01/2011	Paydown		663,438	663,438.00	668,829	663,261		177		177		663,438			14,922	06/15/2017	1FE	
31394R-T5-8	FHLMC 2766-BD 5.000% 08/15/31	06/01/2011	Paydown		1,136,768	1,136,768.00	1,128,597	1,133,445		3,323		3,323		1,136,768			27,937	08/15/2031	1FE	
31394X-VA-1	FHLMC 2797-VH 5.500% 07/15/24	06/01/2011	Paydown		121,855	121,855.00	119,390	121,052		803		803		121,855			2,794	07/15/2024	1FE	
31395A-2M-6	FHLMC 2811-VD 5.500% 07/15/24	06/01/2011	Paydown		117,934	117,934.00	118,731	117,924		10		10		117,934			2,704	07/15/2019	1FE	
31395A-BR-5	FHLMC 2814-VD 5.500% 01/15/26	06/01/2011	Paydown		509,273	509,273.00	510,288	508,530		743		743		509,273			11,195	04/15/2015	1FE	
31395C-5C-1	FHLMC 2822-VX 5.500% 03/15/22	06/01/2011	Paydown		1,778,274	1,778,274.00	1,770,216	1,773,814		4,460		4,460		1,778,274			40,792	03/15/2022	1FE	
31395F-QC-1	FHLMC 2858-JN 5.500% 02/15/33	06/01/2011	Paydown		291,872	291,872.00	292,237	291,556		316		316		291,872			7,255	02/15/2018	1FE	
31395G-KH-4	FHLMC 2878-OW 5.500% 01/15/27	06/01/2011	Paydown		88,146	88,146.00	90,432	88,582		(436)		(436)		88,146			2,021	04/15/2020	1FE	
31395R-2C-1	FHLMC 2949-GC 5.500% 12/15/30	06/01/2011	Paydown		2,759,899	2,759,899.00	2,756,801	2,754,492		5,407		5,407		2,759,899			61,689	12/15/2030	1FE	
31396E-WB-8	FHLMC 3061-KC 5.500% 04/15/31	06/01/2011	Paydown		801,199	801,199.00	788,555	798,748		2,450		2,450		801,199			18,363	04/15/2031	1FE	
31396T-5S-8	FHLMC 3166-GB 6.000% 06/15/21	06/01/2011	Paydown		1,455,345	1,455,345.00	1,453,128	1,452,166		3,179		3,179		1,455,345			43,660	04/15/2013	1FE	
31397G-6P-0	FHLMC 3287-PM 6.000% 10/15/35	06/01/2011	Paydown		964,488	964,488.00	959,552	961,665		2,823		2,823		964,488			23,659	10/15/2035	1FE	
313401-WS-6	FHLMC POOL 170208 9.000% 12/01/1	06/01/2011	Paydown		691	691.00	690	689		2		2		691			29	12/01/2016	1FE	
31344P-Z2-3	FHLMC POOL 285261 8.500% 01/01/1	06/01/2011	Paydown		8,391	8,391.00	8,080	8,125		266		266		8,391			315	01/01/2017	1FE	
31344Y-CK-9	FHLMC POOL 291874 8.000% 04/01/1	06/01/2011	Paydown		2,832	2,832.00	2,702	2,754		78		78		2,832			94	04/01/2017	1FE	
3128F2-HR-9	FHLMC POOL D62940 GOLD 7.000%	06/01/2011	Paydown		758	758.00	740	745		13		13		758			22	08/01/2025	1FE	
313603-NF-5	FNMA 1989-101-H 6.000% 12/15/19	06/01/2011	Paydown		10,835	10,835.00	9,738	10,479		356		356		10,835			258	12/15/2019	1FE	
31358F-BC-2	FNMA 1990-108-G 7.000% 09/25/20	06/01/2011	Paydown		7,376	7,376.00	6,634	7,088		288		288		7,376			207	09/25/2020	1FE	
31358F-RE-1	FNMA 1990-140-J 7.000% 12/25/20	06/01/2011	Paydown		14,935	14,935.00	13,330	14,411		524		524		14,935			432	12/25/2020	1FE	
31358E-GR-7	FNMA 1990-58-J 7.000% 05/25/20	06/01/2011	Paydown		16,655	16,655.00	14,862	16,016		639		639		16,655			425	05/25/2020	1FE	
31358E-KM-3	FNMA 1990-60-K 5.500% 06/25/20	06/01/2011	Paydown		6,762	6,762.00	5,845	6,396		366		366		6,762			144	06/25/2020	1FE	
31358G-RA-7	FNMA 1991-43-J 7.000% 05/15/21	06/01/2011	Paydown		26,172	26,172.00	23,620	25,207		965		965		26,172			723	05/15/2021	1FE	
31358G-U4-7	FNMA 1991-53-J 7.000% 05/25/21	06/01/2011	Paydown		10,081	10,081.00	9,300	9,800		281		281		10,081			289	05/25/2021	1FE	

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.



### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31358H-H4-0	FNMA 1991-98-J 8.000% 08/25/21		06/01/2011	Paydown		6,294	6,294.00	6,536	6,408		(115)		(115)		6,294				218	04/25/2020	1FE
31359S-HC-7	FNMA 2001-4-JB 6.500% 03/25/31		06/01/2011	Paydown		37,146	37,146.00	36,478	36,530		616		616		37,146				882	03/25/2031	1FE
31392C-PT-5	FNMA 2002-21-PE 6.500% 04/25/32		06/01/2011	Paydown		244,552	244,552.00	245,842	244,493		59		59		244,552				6,511	09/25/2030	1FE
31392E-Q8-6	FNMA 2002-64-PE 5.500% 07/25/31		06/01/2011	Paydown		256,839	256,839.00	259,809	256,393		447		447		256,839				5,613	01/25/2014	1FE
31392F-QK-4	FNMA 2002-73-PE 5.500% 10/25/31		06/01/2011	Paydown		2,312,750	2,312,750.00	2,312,614	2,305,664		7,087		7,087		2,312,750				51,836	01/25/2015	1FE
31392F-WU-7	FNMA 2002-86-AL 5.500% 05/25/32		06/01/2011	Paydown		1,411,004	1,411,004.00	1,410,298	1,409,310		1,694		1,694		1,411,004				32,289	05/25/2032	1FE
31393B-LJ-2	FNMA 2003-32-BW 5.500% 03/25/32		06/01/2011	Paydown		502,669	502,669.00	499,370	500,547		2,122		2,122		502,669				11,237	03/25/2032	1FE
31393B-DS-1	FNMA 2003-40-MH 5.500% 09/25/31		06/01/2011	Paydown		398,123	398,123.00	390,565	395,532		2,591		2,591		398,123				8,840	09/25/2031	1FE
31393B-VZ-5	FNMA 2003-42-PE 5.500% 12/25/31		06/01/2011	Paydown		891,732	891,732.00	906,501	891,286		446		446		891,732				19,867	09/25/2015	1FE
31393B-4F-9	FNMA 2003-51-PX 5.000% 10/25/31		06/01/2011	Paydown		869,191	869,191.00	873,673	867,241		1,949		1,949		869,191				17,930	12/25/2014	1FE
31393E-P7-8	FNMA 2003-86-AN 5.500% 03/25/31		04/01/2011	Paydown		283,953	283,953.00	277,105	282,744		1,209		1,209		283,953				5,206	03/25/2031	1FE
31393E-R4-3	FNMA 2003-86-DB 5.500% 03/25/31		06/01/2011	Paydown		714,545	714,545.00	702,822	711,040		3,505		3,505		714,545				15,881	03/25/2031	1FE
31393Y-F4-2	FNMA 2004-37-GA 4.500% 05/25/34		06/01/2011	Paydown		134,715	134,715.00	129,074	130,083		4,632		4,632		134,715				2,525	05/25/2034	1FE
31371E-VY-8	FNMA POOL 250031 7.500% 05/01/24		06/01/2011	Paydown		1,785	1,785.00	1,777	1,777		8		8		1,785				56	05/01/2024	1FE
31373T-SS-0	FNMA POOL 303029 7.500% 10/01/24		06/01/2011	Paydown		772	772.00	769	769		3		3		772				23	10/01/2024	1FE
31373T-SU-5	FNMA POOL 303031 7.500% 10/01/24		06/01/2011	Paydown		4,422	4,422.00	4,410	4,407		15		15		4,422				151	10/01/2024	1FE
313610-JB-4	FNMA POOL 46158 8.000% 04/01/17		06/01/2011	Paydown		710	710.00	663	693		17		17		710				24	04/01/2017	1FE
313610-RM-1	FNMA POOL 46392 8.500% 05/01/17		06/01/2011	Paydown		245	245.00	237	238		6		6		245				9	05/01/2017	1FE
313614-RV-3	FNMA POOL 50000 8.000% 05/01/17		06/01/2011	Paydown		2,108	2,108.00	1,994	2,033		74		74		2,108				66	05/01/2017	1FE
3837H0-QK-2	GNMA 1996-9-PG 7.000% 06/20/26		06/01/2011	Paydown		81,809	81,809.00	82,192	81,798		11		11		81,809				2,399	11/20/2024	1FE
3837H1-M4-0	GNMA 1998-26-B 7.000% 11/20/28		06/01/2011	Paydown		23,807	23,807.00	24,097	23,987		(180)		(180)		23,807				701	04/20/2027	1FE
38373S-Q6-7	GNMA 2003-33-PC 5.500% 04/20/32		06/01/2011	Paydown		521,124	521,124.00	519,821	519,633		1,491		1,491		521,124				11,986	04/20/2032	1FE
38373Y-D5-0	GNMA 2003-4-MD 5.500% 01/20/32		06/01/2011	Paydown		131,722	131,722.00	131,413	131,349		374		374		131,722				3,012	01/20/2032	1FE
38374C-H9-5	GNMA 2003-86-GC 5.000% 02/20/30		06/01/2011	Paydown		1,407,881	1,407,881.00	1,342,771	1,401,272		6,615		6,615		1,407,881				28,843	02/20/2030	1FE
38374H-W7-1	GNMA 2004-75-VB 5.500% 11/20/27		06/01/2011	Paydown		113,466	113,466.00	114,218	113,371		95		95		113,466				2,602	01/20/2020	1FE
3199999	U.S. Total - Bonds - Special Revenue and Special Assessment Non-Guaranteed Obl				X X X	43,298,713	43,298,713.0	43,100,792	43,181,072		117,641		117,641		43,298,713				988,563	X X X	X X X
01877K-AD-5	ALLIANCE PIPELINE US 144A 4.591		06/30/2011	Redemption	100,000	233,000	233,000.00	228,835	230,061		2,939		2,939		233,000				5,349	12/31/2025	2FE
01958X-BR-7	ALLIED WASTE NA 7.125% 05/15/16		05/16/2011	Call	103,5630	5,178,150	5,000,000.00	5,193,750	5,144,295		(14,503)		(14,503)		5,129,792				179,115	05/15/2016	2FE
091797-AJ-9	BLACK & DECKER CORP SR NTS 7.1		06/01/2011	Various		11,000,000	11,000,000.00	10,967,030	10,998,168		1,832		1,832		11,000,000				391,875	06/01/2011	1FE
09774X-AV-4	BOMBARDIER CAPITAL 1999-A CL-A4		06/01/2011	Paydown		41,438	41,438.00	41,309	41,336		121		102	19	41,438				1,103	03/15/2029	4FE
126673-JA-1	COUNTRYWIDE 2004-10-AF5A 5.164		06/01/2011	Paydown		144,947	144,947.00	144,944	144,722		226		226		144,947				3,185	02/25/2035	1Z*
126673-FZ-0	COUNTRYWIDE 2004-9-AF5 5.297%		06/01/2011	Paydown		114,543	114,543.00	114,538	114,357		186		186		114,543				2,635	01/25/2035	1Z*
12667F-K9-5	COUNTRYWIDE ALTNVT LOAN TR 20		06/01/2011	Paydown		120,577	120,577.00	121,265	120,810		(233)		(233)		120,577				2,691	01/25/2035	3Z*
22540A-BE-7	CSFBMSC INDIYMAC 1997-1 CL A5 6.		06/01/2011	Paydown		31,233	31,233.00	23,549	23,690		7,543		7,543		31,233				911	02/25/2028	5FE
251547-AE-5	DEUTSCHE FINANCIAL CAP 1997-1-A		06/01/2011	Paydown		71,186	71,186.00	71,117	71,012		175		175		71,186				2,062	09/15/2027	1FE

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31846L-BZ-8	FIRST ALLIANCE MTG LOAN HEL 199		06/01/2011	Paydown		32,016	32,016.00	32,016	32,016						32,016				923	12/20/2029	1Z*
36157R-HU-2	GE CAPITAL MTG SERV HEL 98-2-A6		06/01/2011	Paydown		29,988	29,988.00	29,857	29,855		133		133		29,988				802	09/25/2028	1Z*
393505-UU-4	GREEN TREE FINANCIAL CORP 1997-		06/15/2011	Paydown		113,012	113,012.00	112,530	113,005		7		7		113,012				3,266	02/15/2029	1FE
393505-VV-9	GREEN TREE FINANCIAL CORP 1997-		06/15/2011	Paydown		121,061	121,061.00	103,036	107,752		13,309		13,309		121,061				3,425	05/15/2029	1FE
466247-JB-0	JP MORGAN MORTG TR 2004-S2-2A5		06/01/2011	Paydown		206,011	206,011.00	211,036	208,666		(2,654)		(2,654)		206,011				4,823	08/25/2034	2Z*
466247-A2-9	JP MORGAN MORTG TR 2005-S3-1A1		06/01/2011	Paydown		77,568	77,568.00	73,126	73,260		4,308		4,308		77,568				1,753	01/25/2036	1Z*
488044-AL-2	KELLWOOD CO 12.875% 12/31/14		04/05/2011	JP Morgan		940,721	1,000,000.00	628,159	667,077		5,516		5,516		672,594		268,127	268,127	18,156	12/31/2014	5
55265K-MX-4	MASTR ASSET SEC TRUST 2002-7-3N		06/01/2011	Paydown		57,688	57,688.00	57,688	57,688						57,688				1,294	12/25/2032	1Z*
55265K-U2-3	MASTR ASSET SEC TRUST 2003-10-3		06/01/2011	Paydown		143,639	143,639.00	141,395	142,274		1,365		1,365		143,639				3,001	10/01/2033	1Z*
674135-CL-0	OAKWOOD MTG INVESTORS INC 199		06/01/2011	Paydown		84,365	84,365.00	84,326	84,157		208		208		84,365				2,386	11/15/2027	1FE
674135-EJ-3	OAKWOOD MTG INVESTORS INC 199		06/01/2011	Paydown		147,520	147,520.00	147,496	147,267		253		253		147,520				4,091	04/15/2029	3FE
76111J-7K-4	RFMSI 2003-S10-A5 5.500% 06/25/33		06/01/2011	Paydown		583,081	583,081.00	605,919	592,087		(9,006)		(9,006)		583,081				12,892	04/25/2033	2Z*
76111X-NY-5	RFMSI 2004-S8-A8 5.500% 09/25/34		06/01/2011	Paydown		1,020,883	1,020,883.00	1,025,190	1,018,900		1,984		1,984		1,020,883				22,975	04/25/2012	1Z*
87875U-AA-0	TECO NTS 7.200% 05/01/11		05/01/2011	Maturity		10,000,000	10,000,000.00	10,277,230	10,012,986		(12,986)		(12,986)		10,000,000				360,000	05/01/2011	2FE
87971M-AC-7	TELUS CORP NT 8.000% 06/01/11	F	06/01/2011	Maturity		5,388,000	5,388,000.00	5,483,135	5,397,476		(9,476)		(9,476)		5,388,000				215,520	06/01/2011	2FE
89655V-AA-0	TRINITY RAIL LEASING 2003-1 5.640		06/12/2011	Redemption	100.000	73,416	73,416.00	73,416	73,416						73,416				1,726	11/12/2026	1FE
89655N-AA-8	TRINITY RAIL LEASING 2004-1A 5.27		06/14/2011	Redemption	100.000	93,622	93,622.00	93,622	93,622						93,622				2,057	08/14/2027	1FE
89655Y-AA-4	TRINITY RAIL LEASING 2009-1A 6.65		06/16/2011	Redemption	100.000	55,474	55,474.00	55,474	55,474						55,474				1,551	11/16/2039	1FE
89656C-AA-1	TRINITY RAIL LEASING 2010-1 5.194		06/16/2011	Redemption	100.000	43,652	43,652.00	43,652	43,652						43,652				945	10/16/2040	1FE
90263A-BA-7	UCFC FUNDING CORP 1997-3 CL A4		06/01/2011	Paydown		167,105	167,105.00	166,305	166,575		530		530		167,105				4,871	08/15/2014	3FE
90263B-GT-9	UCFC HEL 1998-C-A6 6.445% 11/15/2		06/01/2011	Paydown		181,699	181,699.00	180,701	180,724		975		975		181,699				5,080	11/15/2029	1Z*
90263B-HA-9	UCFC HEL 1998-D-A6 6.660% 04/15/		06/01/2011	Paydown		108,564	108,564.00	108,564	108,564						108,564				3,188	04/15/2030	1Z*
909279-AH-4	UNITED AIR LINES 1991-B CALLABLE		04/01/2011	Principal Reduction		55,993	55,993.00										55,993	55,993		02/19/2015	6
921796-HB-7	VANDERBILT MTG 1999-C-1A4 7.560		06/07/2011	Paydown		78,050	78,050.00	78,050	78,050						78,050				2,471	06/07/2026	1FE
921796-HP-6	VANDERBILT MTG 1999-D-1A4 7.320		06/07/2011	Paydown		104,666	104,666.00	104,666	104,666						104,666				3,200	01/07/2030	1FE
92178P-AD-9	VANDERBILT MTG 2002-1-A4 6.570%		06/01/2011	Paydown		227,647	227,647.00	227,562	227,452		194		194		227,647				6,272	05/07/2027	1FE
921796-LW-6	VANDERBILT MTG 2002-A-A4 6.490		06/01/2011	Paydown		178,924	178,924.00	190,107	182,760		(3,836)		(3,836)		178,924				4,800	01/01/2017	1FE
921796-MP-0	VANDERBILT MTG 2002-C-A4 6.570		06/01/2011	Paydown		243,602	243,602.00	243,499	243,386		216		216		243,602				6,551	08/07/2024	1FE
921796-MZ-8	VANDERBILT MTG 2003-A-A4 6.210		06/01/2011	Paydown		132,425	132,425.00	132,372	132,315		110		110		132,425				3,416	05/07/2026	1FE
929227-T3-0	WASHINGTON MUTUAL 2003-S3-1A4		06/01/2011	Paydown		229,606	229,606.00	237,714	232,170		(2,564)		(2,564)		229,606				5,353	01/25/2033	2Z*
929227-UU-7	WASHINGTON MUTUAL 2003-S4-2A2		06/01/2011	Paydown		420,114	420,114.00	434,195	424,216		(4,102)		(4,102)		420,114				9,713	03/25/2033	2Z*
94978R-AK-7	WELLS FARGO 2003-4-A10 5.500% 0		06/01/2011	Paydown		86,254	86,254.00	88,249	86,204		50		50		86,254				2,193	07/25/2011	1Z*
94978R-AM-3	WELLS FARGO 2003-4-A12 5.500% 0		06/01/2011	Paydown		242,897	242,897.00	251,926	245,947		(3,052)		(3,052)		242,896				6,188	12/25/2032	2Z*
949780-AG-5	WELLS FARGO 2003-6-2A3 5.500% 0		06/01/2011	Paydown		272,630	272,630.00	282,939	276,002		(3,372)		(3,372)		272,630				5,163	11/25/2032	2Z*
949757-AG-3	WELLS FARGO 2004-6-A7 5.500% 06		06/01/2011	Paydown		101,934	101,934.00	100,038	100,794		1,139		1,139		101,934				2,430	06/25/2034	1Z*
961501-AA-1	WESTSIDE INTERMODAL BNI 5.648		06/15/2011	Call	100.0000	216,774	216,774.00	216,774	216,774						216,774				6,122	06/15/2023	2FE

E05.3

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

### SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3899999	Total - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	39,195,675	39,076,804.0	39,228,301	38,845,680		(22,465)	19	(22,484)		38,823,196		372,478	372,478	1,327,523	X X X	X X X
8399997	Total - Bonds - Part 4				X X X	92,498,476	92,379,605.0	92,333,082	92,030,784		95,232	19	95,213		92,125,997		372,478	372,478	2,428,726	X X X	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Total Bonds				X X X	92,498,476	92,379,605.0	92,333,082	92,030,784		95,232	19	95,213		92,125,997		372,478	372,478	2,428,726	X X X	X X X
9999999	Totals					92,498,476	X X X	92,333,082	92,030,784		95,232	19	95,213		92,125,997		372,478	372,478	2,428,726	X X X	X X X

E05.4

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues . . . . . 0 .

## SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)	
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	06/24/2011	06/22/2012	13,481	13,481	1268.45		747,270		1,082,331		1,082,331	335,061						100%/0001	
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	06/24/2011	06/22/2012	1,892	1,892	1268.45		66,240		82,657		82,657	16,417							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	06/24/2011	06/22/2012	315	315	1268.45		3,560		2,265		2,265	(1,295)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	06/24/2011	06/22/2012	3,863	3,863	1268.45		118,090		149,939		149,939	31,849							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	06/24/2011	06/22/2012	9,933	9,933	1268.45		263,340		281,288		281,288	17,948							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	06/24/2011	06/22/2012	237	237	1268.45		12,660		15,277		15,277	2,617							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	06/24/2011	06/27/2012	1,875	1,875	1280.1		141,600		171,633		171,633	30,033							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	06/17/2011	06/15/2012	12,741	12,741	1271.5		712,800		990,481		990,481	277,681							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	06/17/2011	06/15/2012	1,494	1,494	1271.5		51,300		65,966		65,966	14,666							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	06/17/2011	06/15/2012	393	393	1271.5		4,300		2,915		2,915	(1,385)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	06/17/2011	06/15/2012	4,090	4,090	1271.5		126,880		163,527		163,527	36,647							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	06/17/2011	06/15/2012	9,910	9,910	1271.5		262,080		287,828		287,828	25,748							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	06/17/2011	06/15/2012	315	315	1271.5		16,760		20,092		20,092	3,332							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	06/17/2011	06/20/2012	2,112	2,112	1278.36		161,460		207,611		207,611	46,151							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	06/13/2011	06/13/2012	3,224	3,224	1271.83		168,100		244,451		244,451	76,351							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	06/13/2011	06/13/2012	315	315	1271.83		3,800		5,014		5,014	1,214							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	06/13/2011	06/13/2012	3,853	3,853	1271.83		119,070		151,116		151,116	32,046							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	06/13/2011	06/13/2012	315	315	1271.83		16,600		20,151		20,151	3,551							100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Bank of Ameri	06/13/2011	06/13/2012	315	315	1271.83		13,680		15,331		15,331	1,651							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	06/10/2011	06/08/2012	10,150	10,150	1270.98		518,580		776,428		776,428	257,848							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	06/10/2011	06/08/2012	3,147	3,147	1270.98		111,600		140,189		140,189	28,589							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	06/10/2011	06/08/2012	12,667	12,667	1270.98		333,270		382,722		382,722	49,452							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	06/10/2011	06/13/2012	3,853	3,853	1271.83		274,400		331,583		331,583	57,183							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	06/06/2011	06/06/2012	4,587	4,587	1286.17		231,280		301,445		301,445	70,165							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	06/06/2011	06/06/2012	7,697	7,697	1286.17		242,550		285,750		285,750	43,200							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	06/03/2011	06/01/2012	13,306	13,306	1300.16		669,510		749,731		749,731	80,221							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	06/03/2011	06/01/2012	2,615	2,615	1300.16		95,200		111,867		111,867	16,667							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	06/03/2011	06/01/2012	923	923	1300.16		30,480		35,546		35,546	5,066							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	06/03/2011	06/01/2012	15,229	15,229	1300.16		415,800		456,406		456,406	40,606							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	06/03/2011	06/01/2012	308	308	1300.16		16,760		18,246		18,246	1,486							100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Credit Suisse	06/03/2011	06/01/2012	231	231	1300.16		9,840		10,466		10,466	626							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/25/2011	05/25/2012	13,026	13,026	1320.47		675,960		529,598		529,598	(146,362)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/25/2011	05/25/2012	2,045	2,045	1320.47		75,060		56,177		56,177	(18,883)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	05/25/2011	05/25/2012	3,181	3,181	1320.47		103,740		77,891		77,891	(25,849)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/25/2011	05/25/2012	11,890	11,890	1320.47		324,990		181,588		181,588	(143,402)							100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Credit Suisse	05/25/2011	05/25/2012	227	227	1320.47		7,410		7,267		7,267	(143)							100%/0001
S&P 500 Option - Impact An	Equity Return	N/A	Equity ind	Credit Suisse	05/25/2011	05/25/2012	227	227	1320.47		6,750		6,624		6,624	(126)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	05/24/2011	05/25/2012	1,590	1,590	1320.47		116,760		109,414		109,414	(7,346)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	05/18/2011	05/18/2012	14,023	14,023	1340.68		723,800		410,428		410,428	(313,372)							100%/0001

## SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)	
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/18/2011	05/18/2012	2,163	2,163	1340.68		82,650		46,358		46,358	(36,292)						100%/0001	
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/18/2011	05/18/2012	224	224	1340.68		2,640		348		348	(2,292)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/18/2011	05/18/2012	5,147	5,147	1340.68		170,430		86,203		86,203	(84,227)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/18/2011	05/18/2012	12,680	12,680	1340.68		357,000		158,243		158,243	(198,757)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/18/2011	05/18/2012	298	298	1340.68		17,920		12,526		12,526	(5,394)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	05/17/2011	05/18/2012	895	895	1340.68		68,400		41,975		41,975	(26,425)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/11/2011	05/11/2012	10,953	10,953	1342.08		579,180		301,267		301,267	(277,913)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/11/2011	05/11/2012	2,533	2,533	1342.08		96,900		55,216		55,216	(41,684)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/11/2011	05/11/2012	5,663	5,663	1342.08		184,680		96,408		96,408	(88,272)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/11/2011	05/11/2012	13,338	13,338	1342.08		372,320		168,992		168,992	(203,328)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	05/11/2011	05/11/2012	5,413	5,413	1348.65		394,200		216,105		216,105	(178,095)							100%/0001
S&P 500 Option - Annual P	Equity Return	N/A	Equity ind	Credit Suisse	05/11/2011	05/11/2012	745	745	1342.08		33,000		29,015		29,015	(3,985)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/04/2011	05/04/2012	13,731	13,731	1347.32		721,500		344,214		344,214	(377,286)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/04/2011	05/04/2012	2,598	2,598	1347.32		99,050		70,057		70,057	(28,993)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/04/2011	05/04/2012	297	297	1347.32		3,480		963		963	(2,517)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/04/2011	05/04/2012	3,860	3,860	1347.32		126,880		85,724		85,724	(41,156)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/04/2011	05/04/2012	11,504	11,504	1347.32		322,400		202,565		202,565	(119,835)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	05/04/2011	05/04/2012	371	371	1347.32		22,250		17,024		17,024	(5,226)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	04/26/2011	04/26/2012	8,313	8,313	1347.24		409,920		187,317		187,317	(222,603)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	04/26/2011	04/26/2012	7,348	7,348	1347.24		208,890		74,026		74,026	(134,864)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	04/26/2011	04/26/2012	1,559	1,559	1347.24		61,530		27,691		27,691	(33,839)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	04/26/2011	04/26/2012	4,082	4,082	1347.24		138,050		56,015		56,015	(82,035)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	04/26/2011	04/27/2012	738	738	1355.66		52,800		24,171		24,171	(28,629)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	04/19/2011	04/19/2012	12,723	12,723	1312.62		657,980		500,157		500,157	(157,823)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	04/19/2011	04/19/2012	3,428	3,428	1312.62		131,850		99,052		99,052	(32,798)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	04/19/2011	04/19/2012	4,495	4,495	1312.62		148,680		103,882		103,882	(44,798)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	04/19/2011	04/19/2012	10,970	10,970	1312.62		305,280		189,334		189,334	(115,946)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	04/19/2011	04/19/2012	381	381	1312.62		22,800		19,395		19,395	(3,405)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	04/18/2011	04/19/2012	1,219	1,219	1312.62		87,200		58,533		58,533	(28,667)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	04/12/2011	04/12/2012	11,110	11,110	1314.16		605,900		416,595		416,595	(189,305)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	04/12/2011	04/12/2012	1,750	1,750	1314.16		66,700		50,333		50,333	(16,367)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	04/12/2011	04/12/2012	304	304	1314.16		3,560		578		578	(2,982)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	04/12/2011	04/12/2012	3,500	3,500	1314.16		114,080		78,369		78,369	(35,711)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	04/12/2011	04/12/2012	9,740	9,740	1314.16		270,080		161,663		161,663	(108,417)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Credit Suisse	04/11/2011	04/12/2012	2,663	2,663	1314.16		187,950		104,658		104,658	(83,292)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	04/08/2011	04/05/2012	7,454	7,454	1328.17		394,020		215,567		215,567	(178,453)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	04/08/2011	04/05/2012	2,259	2,259	1328.17		64,800		51,299		51,299	(13,501)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	04/08/2011	04/05/2012	376	376	1328.17		14,000		9,417		9,417	(4,583)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	04/08/2011	04/05/2012	5,722	5,722	1328.17		313,880		256,508		256,508	(57,372)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	04/08/2011	04/05/2012	376	376	1328.17		12,500		10,840		10,840	(1,660)							100%/0001

## SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)	
S&P 500 Option - Point to P	Equity Return	N/A	Equity ind	Credit Suisse	04/08/2011	04/05/2012	678	678	1328.17		34,200		31,042		31,042	(3,158)						100%/0001	
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	04/05/2011	04/05/2012	12,457	12,457	1332.63		632,460		334,333		334,333	(298,127)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	04/05/2011	04/05/2012	1,951	1,951	1332.63		72,800		60,533		60,533	(12,267)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	04/05/2011	04/05/2012	7,204	7,204	1332.63		239,040		203,211		203,211	(35,829)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	04/05/2011	04/05/2012	11,706	11,706	1332.63		340,080		296,552		296,552	(43,528)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	03/24/2011	03/23/2012	11,072	11,072	1309.66		591,600		390,573		390,573	(201,027)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	03/24/2011	03/23/2012	2,062	2,062	1309.66		73,170		41,041		41,041	(32,129)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	03/24/2011	03/23/2012	305	305	1309.66		4,240		506		506	(3,734)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	03/24/2011	03/23/2012	3,589	3,589	1309.66		114,210		60,338		60,338	(53,872)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	03/24/2011	03/23/2012	7,025	7,025	1309.66		198,720		93,809		93,809	(104,911)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	03/24/2011	03/23/2012	382	382	1309.66		19,050		12,290		12,290	(6,760)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	03/23/2011	03/23/2012	916	916	1309.66		72,000		41,804		41,804	(30,196)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	03/17/2011	03/16/2012	10,599	10,599	1273.72		642,600		612,208		612,208	(30,392)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	03/17/2011	03/16/2012	1,256	1,256	1273.72		50,880		55,665		55,665	4,785							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	03/17/2011	03/16/2012	236	236	1273.72		8,370		1,005		1,005	(7,365)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	03/17/2011	03/16/2012	236	236	1273.72		2,550		8,725		8,725	6,175							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	03/17/2011	03/16/2012	14,210	14,210	1273.72		436,210		426,923		426,923	(9,287)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	03/17/2011	03/16/2012	1,884	1,884	1273.72		48,960		44,175		44,175	(4,785)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Credit Suisse	03/16/2011	03/16/2012	1,413	1,413	1273.72		128,700		117,834		117,834	(10,866)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	03/10/2011	03/09/2012	9,111	9,111	1295.11		522,740		396,722		396,722	(126,018)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	03/10/2011	03/09/2012	2,085	2,085	1295.11		81,540		67,414		67,414	(14,126)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	03/10/2011	03/09/2012	12,972	12,972	1295.11		401,520		377,236		377,236	(24,284)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	03/09/2011	03/09/2012	1,235	1,235	1295.11		85,760		92,114		92,114	6,354							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	03/03/2011	03/02/2012	9,617	9,617	1330.97		522,240		223,629		223,629	(298,611)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	BNP Paribas	03/03/2011	03/02/2012	3,306	3,306	1330.97		133,320		96,437		96,437	(36,883)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	03/03/2011	03/02/2012	12,848	12,848	1330.97		422,370		373,931		373,931	(48,439)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	03/02/2011	03/02/2012	751	751	1330.97		53,100		13,187		13,187	(39,913)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	02/24/2011	02/24/2012	7,963	7,963	1306.1		455,520		255,049		255,049	(200,471)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	BNP Paribas	02/24/2011	02/24/2012	2,756	2,756	1306.1		110,880		72,806		72,806	(38,074)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	BNP Paribas	02/24/2011	02/24/2012	230	230	1306.1		4,740		317		317	(4,423)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	BNP Paribas	02/24/2011	02/24/2012	459	459	1306.1		13,680		6,892		6,892	(6,788)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	BNP Paribas	02/24/2011	02/24/2012	10,260	10,260	1306.1		332,320		196,998		196,998	(135,322)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Credit Suisse	02/23/2011	02/24/2012	1,378	1,378	1306.1		92,700		29,259		29,259	(63,441)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	02/17/2011	02/17/2012	7,311	7,311	1340.43		352,800		91,555		91,555	(261,245)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	BNP Paribas	02/17/2011	02/17/2012	1,268	1,268	1340.43		51,510		16,472		16,472	(35,038)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	02/17/2011	02/17/2012	298	298	1340.43		6,320		2		2	(6,318)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	BNP Paribas	02/17/2011	02/17/2012	2,984	2,984	1340.43		87,200		12,593		12,593	(74,607)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	BNP Paribas	02/17/2011	02/17/2012	9,400	9,400	1340.43		309,960		63,194		63,194	(246,766)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	02/10/2011	02/10/2012	6,355	6,355	1321.87		297,360		138,783		138,783	(158,577)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	02/10/2011	02/10/2012	2,421	2,421	1321.87		95,040		53,557		53,557	(41,483)							100%/0001

## SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)	
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	02/10/2011	02/10/2012	3,631	3,631	1321.87		103,200		37,251		37,251	(65,949)						100%/0001	
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	02/10/2011	02/10/2012	8,927	8,927	1321.87		285,560		130,784		130,784	(154,776)							100%/0001
S&P 500 Option - Point to P	Equity Return	N/A	Equity ind	Wells Fargo	02/10/2011	02/10/2012	454	454	1321.87		12,120		11,866		11,866	(254)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	02/09/2011	02/10/2012	1,513	1,513	1321.87		96,800		21,963		21,963	(74,837)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	02/03/2011	02/03/2012	9,946	9,946	1307.1		481,000		325,889		325,889	(155,111)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	02/03/2011	02/03/2012	1,607	1,607	1307.1		61,110		59,646		59,646	(1,464)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	02/03/2011	02/03/2012	230	230	1307.1		3,240		1,801		1,801	(1,439)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	02/03/2011	02/03/2012	5,355	5,355	1307.1		149,800		153,195		153,195	3,395							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	02/03/2011	02/03/2012	7,345	7,345	1307.1		229,440		232,819		232,819	3,379							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	02/03/2011	02/03/2012	230	230	1307.1		11,580		10,072		10,072	(1,508)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	01/25/2011	01/25/2012	5,809	5,809	1291.18		295,500		218,311		218,311	(77,189)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	01/25/2011	01/25/2012	1,472	1,472	1291.18		55,480		41,891		41,891	(13,589)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	01/25/2011	01/25/2012	5,809	5,809	1291.18		159,000		101,648		101,648	(57,352)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	01/25/2011	01/25/2012	6,661	6,661	1291.18		204,680		145,565		145,565	(59,115)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Bank of Ameri	01/24/2011	01/25/2012	1,007	1,007	1291.18		70,200		13,441		13,441	(56,759)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	01/18/2011	01/18/2012	6,255	6,255	1295.02		311,040		205,253		205,253	(105,787)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	01/18/2011	01/18/2012	1,622	1,622	1295.02		60,900		51,533		51,533	(9,367)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	01/18/2011	01/18/2012	232	232	1295.02		3,060		3		3	(3,057)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	01/18/2011	01/18/2012	4,865	4,865	1295.02		132,300		63,866		63,866	(68,434)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	01/18/2011	01/18/2012	6,718	6,718	1295.02		205,320		127,031		127,031	(78,289)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	01/11/2011	01/11/2012	9,808	9,808	1274.48		513,750		482,913		482,913	(30,837)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	01/11/2011	01/11/2012	2,040	2,040	1274.48		75,400		64,792		64,792	(10,608)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	01/11/2011	01/11/2012	1,412	1,412	1274.48		18,360		2,819		2,819	(15,541)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	01/11/2011	01/11/2012	5,336	5,336	1274.48		144,840		98,274		98,274	(46,566)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	01/11/2011	01/11/2012	6,120	6,120	1274.48		186,420		139,144		139,144	(47,276)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	01/11/2011	01/11/2012	6,512	6,512	1274.48		315,400		298,111		298,111	(17,289)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Bank of Ameri	01/11/2011	01/12/2012	1,089	1,089	1285.96		79,380		17,865		17,865	(61,515)							100%/0001
S&P 500 Option - Point to P	Equity Return	N/A	Equity ind	Credit Suisse	01/11/2011	01/11/2012	392	392	1274.48		18,800		22,117		22,117	3,317							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	01/04/2011	01/04/2012	7,400	7,400	1270.2		407,020		405,081		405,081	(1,939)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	01/04/2011	01/04/2012	2,283	2,283	1270.2		88,740		134,367		134,367	45,627							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	01/04/2011	01/04/2012	4,802	4,802	1270.2		119,560		189,367		189,367	69,807							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	01/04/2011	01/04/2012	5,275	5,275	1270.2		154,770		242,877		242,877	88,107							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	01/04/2011	01/05/2012	2,115	2,115	1276.56		151,470		53,381		53,381	(98,089)							100%/0001
S&P 500 Option - Point to P	Equity Return	N/A	Equity ind	Credit Suisse	01/04/2011	01/04/2012	394	394	1270.2		10,250		12,296		12,296	2,046							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	12/28/2010	12/28/2011	9,694	9,694	1258.51	529,480			602,386		602,386	72,906							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	12/28/2010	12/28/2011	3,576	3,576	1258.51	139,500			162,775		162,775	23,275							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	12/28/2010	12/28/2011	1,112	1,112	1258.51	11,760			3,355		3,355	(8,405)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	12/28/2010	12/28/2011	5,959	5,959	1258.51	150,000			141,085		141,085	(8,915)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	12/28/2010	12/28/2011	7,469	7,469	1258.51	220,900			228,285		228,285	7,385							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	12/17/2010	12/16/2011	9,004	9,004	1243.91	465,920			620,031		620,031	154,111							100%/0001

## SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)	
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	12/17/2010	12/16/2011	2,171	2,171	1243.91	78,300			75,728		75,728	(2,572)						100%/0001	
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	12/17/2010	12/16/2011	1,447	1,447	1243.91	18,360			67		67	(18,293)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	12/17/2010	12/16/2011	2,251	2,251	1243.91	67,760			47,804		47,804	(19,956)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	12/17/2010	12/16/2011	3,859	3,859	1243.91	100,800			51,855		51,855	(48,945)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	12/17/2010	12/16/2011	6,753	6,753	1243.91	198,240			134,070		134,070	(64,170)							100%/0001
S&P 500 Option - Point to P	Equity Return	N/A	Equity ind	Wells Fargo	12/17/2010	12/16/2011	322	322	1243.91	12,280			16,556		16,556	4,276							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Bank of Ameri	12/16/2010	12/16/2011	1,286	1,286	1243.91	90,560			48,061		48,061	(42,499)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	12/10/2010	12/09/2011	9,271	9,271	1240.4	477,250			676,468		676,468	199,218							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	12/10/2010	12/09/2011	1,371	1,371	1240.4	48,620			66,979		66,979	18,359							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	12/10/2010	12/09/2011	1,532	1,532	1240.4	45,410			55,846		55,846	10,436							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	12/10/2010	12/09/2011	3,064	3,064	1240.4	78,660			77,261		77,261	(1,399)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	12/10/2010	12/09/2011	5,079	5,079	1240.4	146,790			176,227		176,227	29,437							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	12/03/2010	12/02/2011	8,982	8,982	1224.71	492,800			829,017		829,017	336,217							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	12/03/2010	12/02/2011	3,021	3,021	1224.71	105,450			210,513		210,513	105,063							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	12/03/2010	12/02/2011	572	572	1224.71	8,400			9,811		9,811	1,411							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	12/03/2010	12/02/2011	3,184	3,184	1224.71	92,820			179,535		179,535	86,715							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	12/03/2010	12/02/2011	2,939	2,939	1224.71	74,160			139,193		139,193	65,033							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	12/03/2010	12/02/2011	6,859	6,859	1224.71	195,720			376,414		376,414	180,694							100%/0001
S&P 500 Option - Point to P	Equity Return	N/A	Equity ind	Credit Suisse	12/03/2010	12/02/2011	408	408	1224.71	15,350			22,245		22,245	6,895							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Bank of Ameri	12/02/2010	12/02/2011	1,388	1,388	1224.71	105,740			69,254		69,254	(36,486)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	11/24/2010	11/23/2011	8,762	8,762	1198.35	465,150			939,810		939,810	474,660							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	11/24/2010	11/23/2011	2,337	2,337	1198.35	78,960			171,814		171,814	92,854							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	11/24/2010	11/23/2011	250	250	1198.35	3,660			3,555		3,555	(105)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	11/24/2010	11/23/2011	4,923	4,923	1198.35	138,650			267,059		267,059	128,409							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	11/24/2010	11/23/2011	1,502	1,502	1198.35	36,900			64,837		64,837	27,937							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	11/24/2010	11/23/2011	7,093	7,093	1198.35	195,500			372,592		372,592	177,092							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	11/17/2010	11/17/2011	8,739	8,739	1178.59	494,400			1,097,129		1,097,129	602,729							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	11/17/2010	11/17/2011	1,867	1,867	1178.59	65,560			112,842		112,842	47,282							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	11/17/2010	11/17/2011	424	424	1178.59	5,050			1,345		1,345	(3,705)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	11/17/2010	11/17/2011	6,788	6,788	1178.59	187,200			261,101		261,101	73,901							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	11/17/2010	11/17/2011	5,091	5,091	1178.59	136,200			184,289		184,289	48,089							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	11/16/2010	11/17/2011	1,697	1,697	1178.59	124,400			99,704		99,704	(24,696)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	11/10/2010	11/10/2011	8,534	8,534	1218.71	461,760			742,737		742,737	280,977							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	11/10/2010	11/10/2011	2,051	2,051	1218.71	70,500			127,732		127,732	57,232							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	11/10/2010	11/10/2011	492	492	1218.71	7,320			2,974		2,974	(4,346)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	11/10/2010	11/10/2011	6,728	6,728	1218.71	190,240			330,411		330,411	140,171							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	11/10/2010	11/10/2011	6,728	6,728	1218.71	186,960			317,414		317,414	130,454							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	11/09/2010	11/10/2011	1,641	1,641	1218.71	117,000			64,076		64,076	(52,924)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	11/03/2010	11/03/2011	11,102	11,102	1197.96	631,750			1,232,315		1,232,315	600,565							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	11/03/2010	11/03/2011	3,589	3,589	1197.96	118,680			325,394		325,394	206,714							100%/0001

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## SCHEDULE DB - PART A - SECTION 1

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S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	11/03/2010	11/03/2011	584	584	1197.96	8,190			15,550		15,550	7,360						100%/0001	
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	11/03/2010	11/03/2011	9,433	9,433	1197.96	259,900			730,240		730,240	470,340							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	11/03/2010	11/03/2011	8,348	8,348	1197.96	225,000			633,620		633,620	408,620							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	10/26/2010	10/26/2011	10,712	10,712	1185.64	588,010			1,209,367		1,209,367	621,357							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	10/26/2010	10/26/2011	1,856	1,856	1185.64	63,800			130,833		130,833	67,033							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	10/26/2010	10/26/2011	253	253	1185.64	2,940			2,466		2,466	(474)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	10/26/2010	10/26/2011	7,422	7,422	1185.64	204,160			390,849		390,849	186,689							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	10/26/2010	10/26/2011	6,916	6,916	1185.64	182,040			349,480		349,480	167,440							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	10/25/2010	10/26/2011	843	843	1185.64	64,000			52,936		52,936	(11,064)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	10/19/2010	10/19/2011	7,634	7,634	1165.9	435,210			985,326		985,326	550,116							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	10/19/2010	10/19/2011	1,973	1,973	1165.9	62,790			157,430		157,430	94,640							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	10/19/2010	10/19/2011	343	343	1165.9	5,000			881		881	(4,119)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	10/19/2010	10/19/2011	4,889	4,889	1165.9	129,960			266,013		266,013	136,053							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	10/19/2010	10/19/2011	5,918	5,918	1165.9	153,870			303,331		303,331	149,461							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Bank of Ameri	10/18/2010	10/19/2011	1,715	1,715	1165.9	128,600			107,994		107,994	(20,606)							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	10/12/2010	10/12/2011	12,823	12,823	1169.77	753,000			1,627,038		1,627,038	874,038							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	10/12/2010	10/12/2011	2,736	2,736	1169.77	88,640			241,153		241,153	152,513							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	10/12/2010	10/12/2011	6,070	6,070	1169.77	255,600			719,932		719,932	464,332							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	10/12/2010	10/12/2011	3,163	3,163	1169.77	85,100			202,409		202,409	117,309							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	10/12/2010	10/12/2011	6,155	6,155	1169.77	162,000			375,715		375,715	213,715							100%/0001
S&P 500 Option - Point to P	Equity Return	N/A	Equity ind	Bank of Ameri	10/12/2010	10/12/2011	513	513	1169.77	19,200			32,389		32,389	13,189							100%/0001
S&P 500 Option - Point to P	Equity Return	N/A	Equity ind	Bank of Ameri	10/12/2010	10/12/2011	342	342	1169.77	15,800			27,186		27,186	11,386							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	10/05/2010	10/05/2011	13,784	13,784	1160.75	824,000			1,913,144		1,913,144	1,089,144							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	10/05/2010	10/05/2011	4,221	4,221	1160.75	139,160			424,951		424,951	285,791							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	10/05/2010	10/05/2011	689	689	1160.75	7,440			23,331		23,331	15,891							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	10/05/2010	10/05/2011	4,394	4,394	1160.75	112,200			360,155		360,155	247,955							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	10/05/2010	10/05/2011	8,701	8,701	1160.75	215,130			694,166		694,166	479,036							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Credit Suisse	10/04/2010	10/05/2011	1,895	1,895	1160.75	142,340			164,118		164,118	21,778							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	BNP Paribas	09/24/2010	09/23/2011	10,708	10,708	1149	619,920			1,459,758		1,459,758	839,838							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	09/24/2010	09/23/2011	3,047	3,047	1149	102,550			337,397		337,397	234,847							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	09/24/2010	09/23/2011	261	261	1149	4,110			13,797		13,797	9,687							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	09/24/2010	09/23/2011	2,873	2,873	1149	75,240			259,094		259,094	183,854							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	09/24/2010	09/23/2011	5,920	5,920	1149	150,280			520,052		520,052	369,772							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	09/17/2010	09/16/2011	9,062	9,062	1126	521,220			1,411,830		1,411,830	890,610							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	09/17/2010	09/16/2011	4,264	4,264	1126	132,000			325,800		325,800	193,800							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	09/17/2010	09/16/2011	1,599	1,599	1126	41,400			80,273		80,273	38,873							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	09/17/2010	09/16/2011	6,485	6,485	1126	163,520			307,556		307,556	144,036							100%/0001
S&P 500 Option - Point to P	Equity Return	N/A	Equity ind	Credit Suisse	09/17/2010	09/16/2011	355	355	1126	12,800			23,593		23,593	10,793							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Bank of Ameri	09/16/2010	09/16/2011	1,599	1,599	1126	112,320			144,724		144,724	32,404							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	09/10/2010	09/09/2011	8,111	8,111	1110	471,600			1,423,319		1,423,319	951,719							100%/0001

## SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)	
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	09/10/2010	09/09/2011	3,875	3,875	1110	116,960			434,008		434,008	317,048						100%/0001	
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	09/10/2010	09/09/2011	270	270	1110	3,780			3,822		3,822	42							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	09/10/2010	09/09/2011	1,622	1,622	1110	40,680			144,407		144,407	103,727							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	09/10/2010	09/09/2011	5,137	5,137	1110	125,970			440,958		440,958	314,988							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	09/03/2010	09/02/2011	12,856	12,856	1105	752,600			2,323,468		2,323,468	1,570,868							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	09/03/2010	09/02/2011	11,046	11,046	1105	331,840			1,589,877		1,589,877	1,258,037							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	09/03/2010	09/02/2011	272	272	1105	4,500			20,195		20,195	15,695							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	09/03/2010	09/02/2011	2,445	2,445	1105	60,750			296,340		296,340	235,590							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	09/03/2010	09/02/2011	8,692	8,692	1105	211,200			1,031,396		1,031,396	820,196							100%/0001
S&P 500 Option - Point to P	Equity Return	N/A	Equity ind	Barclays	09/03/2010	09/02/2011	362	362	1105	12,960			24,359		24,359	11,399							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Bank of Ameri	09/02/2010	09/02/2011	1,901	1,901	1105	139,650			247,643		247,643	107,993							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	08/24/2010	08/24/2011	16,162	16,162	1052	1,023,400			3,540,487		3,540,487	2,517,087							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	08/24/2010	08/24/2011	8,841	8,841	1052	238,080			1,114,504		1,114,504	876,424							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	08/24/2010	08/24/2011	6,560	6,560	1052	149,400			671,491		671,491	522,451							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	08/23/2010	08/24/2011	1,426	1,426	1052	102,900			215,910		215,910	113,010							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	08/17/2010	08/17/2011	13,729	13,729	1093	840,000			2,377,131		2,377,131	1,537,131							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	08/17/2010	08/17/2011	6,682	6,682	1093	204,400			742,883		742,883	538,483							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	08/17/2010	08/17/2011	7,231	7,231	1093	165,900			535,401		535,401	369,501							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	BNP Paribas	08/10/2010	08/10/2011	13,469	13,469	1121	789,730			1,978,591		1,978,591	1,188,861							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	08/10/2010	08/10/2011	6,868	6,868	1121	214,060			729,512		729,512	515,452							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	08/10/2010	08/10/2011	357	357	1121	6,320			11,743		11,743	5,423							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	JP Morgan	08/10/2010	08/10/2011	4,728	4,728	1121	119,250			378,341		378,341	259,091							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	08/09/2010	08/10/2011	1,160	1,160	1121	84,500			109,831		109,831	25,331							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	08/03/2010	08/03/2011	19,635	19,635	1120	1,091,200			2,887,949		2,887,949	1,796,749							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	08/03/2010	08/03/2011	8,657	8,657	1120	267,720			1,208,659		1,208,659	940,939							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	08/03/2010	08/03/2011	625	625	1120	11,340			44,751		44,751	33,411							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	08/03/2010	08/03/2011	8,925	8,925	1120.46	224,000			1,031,890		1,031,890	807,890							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Wells Fargo	07/26/2010	07/26/2011	17,578	17,578	1115	1,048,600			2,400,190		2,400,190	1,351,590							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	07/26/2010	07/26/2011	7,892	7,892	1115	242,000			447,313		447,313	205,313							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Barclays	07/26/2010	07/26/2011	7,534	7,534	1115	181,440			233,402		233,402	51,962							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	07/23/2010	07/26/2011	987	987	1115	78,430			96,511		96,511	18,081							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	07/19/2010	07/19/2011	15,496	15,496	1071	996,000			2,721,024		2,721,024	1,725,024							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	07/19/2010	07/19/2011	6,348	6,348	1071	184,280			938,304		938,304	754,024							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	07/19/2010	07/19/2011	5,881	5,881	1071	133,560			628,868		628,868	495,308							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	07/12/2010	07/12/2011	18,911	18,911	1079	1,166,880			3,199,879		3,199,879	2,032,999							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	07/12/2010	07/12/2011	5,840	5,840	1079	171,360			902,285		902,285	730,925							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	07/12/2010	07/12/2011	4,264	4,264	1079	172,500			811,501		811,501	639,001							100%/0001
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	07/12/2010	07/12/2011	5,191	5,191	1079	123,760			624,416		624,416	500,656							100%/0001
S&P 500 Option - Point to P	Equity Return	N/A	Equity ind	Credit Suisse	07/12/2010	07/12/2011	649	649	1079	28,420			57,628		57,628	29,208							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	JP Morgan	07/09/2010	07/12/2011	1,205	1,205	1079	94,120			147,277		147,277	53,157							100%/0001

## SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23		
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)		
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Credit Suisse	07/06/2010	07/06/2011	23,442	23,442	1028	1,503,840			5,247,164		5,247,164	3,743,324						100%/0001		
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	07/06/2010	07/06/2011	9,241	9,241	1028	260,300			1,167,129		1,167,129	906,829						100%/0001		
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	07/06/2010	07/06/2011	486	486	1028	7,500			28,815		28,815	21,315						100%/0001		
S&P 500 Option - Accumulat	Equity Return	N/A	Equity ind	Bank of Ameri	07/06/2010	07/06/2011	6,420	6,420	1028	146,520			625,953		625,953	479,433						100%/0001		
0089999	Call Options and Warrants - Hedging Other - Purchased Options						X X X	X X X	X X X	X X X	29,299,150	29,278,610		97,698,141	X X X	97,698,141	39,120,381					X X X	X X X	
0149999	Subtotal - Hedging Other - Purchased Options						X X X	X X X	X X X	X X X	29,299,150	29,278,610		97,698,141	X X X	97,698,141	39,120,381						X X X	X X X
0369999	Subtotal - Call Options and Warrants - Purchased Options						X X X	X X X	X X X	X X X	29,299,150	29,278,610		97,698,141	X X X	97,698,141	39,120,381						X X X	X X X
0429999	Subtotal - Total Purchased Options						X X X	X X X	X X X	X X X	29,299,150	29,278,610		97,698,141	X X X	97,698,141	39,120,381						X X X	X X X
1409999	Subtotal - Hedging Other - Totals						X X X	X X X	X X X	X X X	29,299,150	29,278,610		97,698,141	X X X	97,698,141	39,120,381						X X X	X X X
1449999	Total						X X X	X X X	X X X	X X X	29,299,150	29,278,610		97,698,141	X X X	97,698,141	39,120,381						X X X	X X X

E06.7

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	The hedge effectiveness percentage is not calculated per option. The aggregate percentage at current statement date is 98.73 %.

E06.8

### SCHEDULE DB - PART B - SECTION 1

Future Contracts Open as of the Current Statement Date

1 Ticker Symbol	2 Number of Contracts	3 Notional Amount	4 Description	5 Description of Hedged Item(s)	6 Schedule/ Exhibit Identifier	7 Type(s) of Risk(s)	8 Date of Maturity or Expiration	9 Exchange	10 Trade Date	11 Transaction Price	12 Reporting Date Price	13 Fair Value	14 Book/ Adjusted Carrying Value	Change in Variation Margin				19 Potential Exposure	20 Hedge Effectiveness at Inception and at Quarter-end (a)
														15 Cumulative	16 Gain (Loss) Recognized in Current Year	17 Gain (Loss) Used to Adjust Basis of Hedged Item	18 Deferred		
						<b>NONE</b>													
1449999 Total						X X X	X X X	X X X	X X X	X X X	X X X	X X X							X X X

Broker Name	Net Cash Deposits
<b>NONE</b>	
Total Net Cash Deposits	

E07

(a)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
<b>NONE</b>		

## SCHEDULE DB - PART D

### Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description Counterparty or Exchange Traded	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/ Adjusted Carrying Value >0	6 Contracts With Book/ Adjusted Carrying Value <0	7 Exposure net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
BANK OF AMERICA	Y	Y	6,774,947	12,705,751		5,930,804	12,705,751		5,930,804		
BARCLAYS BANK PLC	Y	Y	4,734,621	14,165,975		9,431,354	14,165,975		9,431,354		
BNP PARIBAS	Y	Y		4,886,654		4,886,654	4,886,654		4,886,654		
CREDIT SUISSE	Y	Y	34,931,361	38,660,009		3,728,648	38,660,009		3,728,648		
JP MORGAN	Y	Y	2,000,092	8,131,287		6,131,195	8,131,287		6,131,195		
WELLS FARGO	Y	Y	3,576,330	19,148,465		15,572,135	19,148,465		15,572,135		
0299999 Total NAIC 1 Designation			52,017,351	97,698,141		45,680,790	97,698,141		45,680,790		
<div style="position: absolute; left: -20px; top: 50%; transform: translateY(-50%); font-weight: bold;">E08</div>											
0899999 Total			52,017,351	97,698,141		45,680,790	97,698,141		45,680,790		

**NONE**    **Schedule DL - Part 1**

**NONE**    **Schedule DL - Part 2**





## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
			<b>NONE</b>				
<div style="display: flex; justify-content: space-between;"> <span style="writing-mode: vertical-rl; transform: rotate(180deg);">E12</span> <span>8699999 Total Cash Equivalents</span> </div>							