

QUARTERLY STATEMENT

OF THE

NATIONAL WESTERN LIFE INSURANCE COMPANY

of Denver

in the state of Colorado

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED

March 31, 2012

LIFE AND ACCIDENT AND HEALTH

2012



66850201220100101

QUARTERLY STATEMENT

AS OF MARCH 31, 2012
OF THE CONDITION AND AFFAIRS OF THE

National Western Life Insurance Company

NAIC Group Code	0000	0000	NAIC Company Code	66850	Employer's ID Number	84-0467208
	(Current Period)	(Prior Period)				
Organized under the Laws of	Colorado			State of Domicile or Port of Entry	Colorado	
Country of Domicile	United States					
Incorporated/Organized	July 16, 1956			Commenced Business	June 28, 1957	
Statutory Home Office	1675 Broadway #1200			Denver, CO	80202	
	(Street and Number)			(City or Town, State and Zip Code)		
Main Administrative Office	850 East Anderson Lane			(Street and Number)		
	Austin, TX	78752		512-836-1010	(Area Code) (Telephone Number)	
	(City or Town, State and Zip Code)			(Area Code) (Telephone Number)		
Mail Address	850 East Anderson Lane			Austin, TX	78752	
	(Street and Number or P.O. Box)			(City or Town, State and Zip Code)		
Primary Location of Books and Records	850 East Anderson Lane			Austin, TX	78752	
	(Street and Number)			(City or Town, State and Zip Code)		
Internet Website Address	www.nationalwesternlife.com					
Statutory Statement Contact	Thomas F. Kopetic			512-719-2238	(Area Code) (Telephone Number) (Extension)	
	(Name)			(Area Code) (Telephone Number) (Extension)		
	tkopetic@nationalwesternlife.com			512-719-8538		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Chairman of the Board and Chief Executive Officer
Robert Lee Moody

	Name	Title
1.	Ross Rankin Moody	President and Chief Operating Officer
2.	James Parker Payne	Sr. VP - Secretary
3.	Brian Mark Pribyl	Sr. VP - CFO & Treasurer
4.	Paul Douglas Facey	Sr. VP - Chief Actuary

VICE-PRESIDENTS

Name	Title	Name	Title
Scott Ehrman Arendale	Sr. VP - International Marketing	Michael Patrick Hydanus	Sr. VP - Chief Administrative Officer
Stephen Christopher Johnson	Sr. VP - Chief Marketing Officer	Charles D Milos	Sr. VP - Mortgage Loans & Real Estate
Patricia Lubar Scheuer	Sr. VP - Chief Investment Officer	Jonatan NMN Alkalay	VP - International Marketing
Charles Scott Blundo	VP - Marketing	Gary Lynn Fischer	VP - Marketing
Paul Timothy Garofoli	VP - Marketing	Mark Douglas Gulas	VP - Associate Actuary
Kitty Shelby Kennedy	VP - Valuation Actuary	Thomas Frank Kopetic	VP - Controller/Assistant Treasurer
Doris NMN Kruse	VP - Policy Benefits	Carlos Andres Martinez	VP - International Sales Development
Rachel Rega Paulson	VP - Legal	Reynaldo NMN Perez Jr.	VP - Legal
Donna Lyn Richardson	VP - Client Services	Lawrence Gregory Scott	VP - Actuarial Services

DIRECTORS OR TRUSTEES

Frances Anne Moody Dahlberg	Stephen Edward Glasgow	Erle Douglas McLeod	Charles D Milos
Robert Lee Moody	Ross Rankin Moody	Russell Shearn Moody	Louis Edward Pauls Jr.
Elvin Jerome Pederson			

State of Texas

County of Travis ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Ross Rankin Moody	James Parker Payne	Brian Mark Pribyl
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President and Chief Operating Officer	Sr. VP - Secretary	Sr. VP - CFO & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me this
10th day of May, 2012

a. Is this an original filing? Yes No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	7,944,469,457		7,944,469,457	7,839,927,645
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	249,392,776		249,392,776	246,358,430
3. Mortgage loans on real estate:				
3.1 First liens	136,510,004	500,000	136,010,004	140,060,214
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	652,800		652,800	652,800
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	885,262		885,262	887,812
5. Cash (\$ (22,520,309)), cash equivalents (\$ 89,733,266), and short-term investments (\$ 126,809,707)	194,022,664		194,022,664	210,785,367
6. Contract loans (including \$ 0 premium notes)	74,649,483	195,388	74,454,095	74,707,222
7. Derivatives	83,692,681		83,692,681	30,844,002
8. Other invested assets	1,118,439		1,118,439	432,108
9. Receivables for securities	18,487		18,487	1,065,105
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,685,412,053	695,388	8,684,716,665	8,545,720,705
13. Title plants less \$ 0 charged off (for Title insurers only)				
14. Investment income due and accrued	89,505,267		89,505,267	83,055,684
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	100,198		100,198	49,064
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	2,460,365		2,460,365	3,963,175
15.3 Accrued retrospective premiums				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,768,287		3,768,287	3,015,044
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	68,318,863	40,085,599	28,233,264	28,233,264
19. Guaranty funds receivable or on deposit	1,210,698		1,210,698	1,227,354
20. Electronic data processing equipment and software	776,644		776,644	871,418
21. Furniture and equipment, including health care delivery assets (\$ 0)	675,088	675,088		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	650,000		650,000	350,300
24. Health care (\$ 0) and other amounts receivable	2,580,133	2,580,133		
25. Aggregate write-ins for other than invested assets	39,022,315	35,466,573	3,555,742	3,232,981
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	8,894,479,911	79,502,781	8,814,977,130	8,669,718,989
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	8,894,479,911	79,502,781	8,814,977,130	8,669,718,989

DETAILS OF WRITE-IN LINES				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Software	26,644,931	26,644,931		
2502. Non-qualified defined benefit plan intangible asset	6,189,062	6,189,062		
2503. Assets of non-qualified deferred compensation trust	3,555,742		3,555,742	3,232,981
2598. Summary of remaining write-ins for Line 25 from overflow page	2,632,580	2,632,580		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	39,022,315	35,466,573	3,555,742	3,232,981

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31 Prior Year
1. Aggregate reserve for life contracts \$ 7,439,729,314 less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	7,439,729,314	7,377,254,937
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	70,404	70,404
3. Liability for deposit-type contracts (including \$ 0 Modco Reserve)	154,214,397	150,011,556
4. Contract claims:		
4.1 Life	58,902,512	62,526,855
4.2 Accident and health	96,191	47,102
5. Policyholders' dividends \$ 148 and coupons \$ 383 due and unpaid	532	1,083
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ 0 Modco)	64,880	65,616
6.2 Dividends not yet apportioned (including \$ 0 Modco)		
6.3 Coupons and similar benefits (including \$ 0 Modco)	19,967	20,134
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 0 accident and health premiums	317,771	287,479
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ 0 accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 2,510,705 ceded	2,510,705	
9.4 Interest Maintenance Reserve	5,759,268	5,594,640
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,505,038, accident and health \$ 0 and deposit-type contract funds \$ 0	1,505,038	5,504,093
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	20,359,579	20,988,150
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	1,829,972	3,097,927
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	23,749,306	3,023,899
15.2 Net deferred tax liability		
16. Unearned investment income	3,733,497	3,674,106
17. Amounts withheld or retained by company as agent or trustee	8,152,716	5,840,279
18. Amounts held for agents' account, including \$ 3,073,714 agents' credit balances	3,073,714	3,612,695
19. Remittances and items not allocated	17,764,320	13,194,862
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	3,609,929	3,232,981
22. Borrowed money \$ 0 and interest thereon \$ 0		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve	70,358,844	66,080,686
24.02 Reinsurance in unauthorized companies		
24.03 Funds held under reinsurance treaties with unauthorized reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives		
24.09 Payable for securities	19,922,051	1,069,950
24.10 Payable for securities lending		
24.11 Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	20,896,615	21,997,285
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	7,856,641,522	7,747,196,719
27. From Separate Accounts statement		
28. Total liabilities (Lines 26 and 27)	7,856,641,522	7,747,196,719
29. Common capital stock	3,634,766	3,634,766
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	40,077,879	40,077,879
34. Aggregate write-ins for special surplus funds	19,735,939	19,735,939
35. Unassigned funds (surplus)	894,887,024	859,073,686
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 0)		
36.2 0 shares preferred (value included in Line 30 \$ 0)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ 0 in Separate Accounts Statement)	954,700,842	918,887,504
38. Totals of Lines 29, 30 and 37	958,335,608	922,522,270
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	8,814,977,130	8,669,718,989

DETAILS OF WRITE-IN LINES		
2501.	Minimum pension liability	20,886,642
2502.	Bills payable	9,973
2503.		
2598.	Summary of remaining write-ins for Line 25 from overflow page	
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	20,896,615
3101.		
3102.		
3103.		
3198.	Summary of remaining write-ins for Line 31 from overflow page	
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	
3401.	SSAP 10R deferred tax adjustment	19,735,939
3402.		
3403.		
3498.	Summary of remaining write-ins for Line 34 from overflow page	
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	19,735,939

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	232,657,663	367,348,460	1,564,045,532
2. Considerations for supplementary contracts with life contingencies			27,189
3. Net investment income	146,658,288	131,205,630	375,477,071
4. Amortization of Interest Maintenance Reserve (IMR)	443,840	329,014	1,419,388
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded			
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts	1,588		
8.3 Aggregate write-ins for miscellaneous income	9,835,238	10,549,266	34,512,055
9. Totals (Lines 1 to 8.3)	389,596,617	509,432,370	1,975,481,235
10. Death benefits	11,833,721	9,837,843	34,759,259
11. Matured endowments (excluding guaranteed annual pure endowments)	98,391	145,728	1,379,682
12. Annuity benefits	77,027,997	73,684,354	284,469,787
13. Disability benefits and benefits under accident and health contracts	290,626	310,828	1,617,930
14. Coupons, guaranteed annual pure endowments and similar benefits	19,229	20,234	90,206
15. Surrender benefits and withdrawals for life contracts	130,744,167	138,504,055	513,508,916
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	643,034	(5,141,690)	1,839,759
18. Payments on supplementary contracts with life contingencies	30,250	32,021	130,986
19. Increase in aggregate reserves for life and accident and health contracts	62,474,377	194,232,608	822,504,574
20. Totals (Lines 10 to 19)	283,161,792	411,625,981	1,660,301,099
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	28,832,995	42,862,437	182,781,624
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	12,704,283	13,673,744	49,701,475
24. Insurance taxes, licenses and fees, excluding federal income taxes	326,332	1,169,180	4,482,914
25. Increase in loading on deferred and uncollected premiums	102,587	78,184	(131,227)
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	325,127,989	469,409,526	1,897,135,885
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	64,468,628	40,022,844	78,345,350
30. Dividends to policyholders	13,975	15,140	61,968
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	64,454,653	40,007,704	78,283,382
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	26,308,094	6,670,437	22,472,616
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	38,146,559	33,337,267	55,810,766
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 0 (excluding taxes of \$ 664,784 transferred to the IMR)	(435,493)	(35,860)	(1,909,838)
35. Net income (Line 33 plus Line 34)	37,711,066	33,301,407	53,900,928
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	922,522,270	878,451,074	878,451,074
37. Net income (Line 35)	37,711,066	33,301,407	53,900,928
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 312,038	2,830,242	2,739,208	13,180,348
39. Change in net unrealized foreign exchange capital gain (loss)	81,027	67,169	57,079
40. Change in net deferred income tax	312,038	200,797	1,134,778
41. Change in nonadmitted assets	(842,877)	(1,848,319)	(10,932,851)
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(4,278,158)	(1,264,133)	(4,033,533)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in		3,725	5,525
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in		394,003	3,896,765
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			(1,272,515)
53. Aggregate write-ins for gains and losses in surplus			(11,865,328)
54. Net change in capital and surplus (Lines 37 through 53)	35,813,338	33,593,857	44,071,196
55. Capital and surplus as of statement date (Lines 36 + 54)	958,335,608	912,044,931	922,522,270

DETAILS OF WRITE-IN LINES			
08.301. Surrender charges	9,818,306	6,549,266	31,369,872
08.302. Miscellaneous income	16,932		
08.303. Lawsuit settlement		4,000,000	3,142,183
08.398. Summary of write-ins for Line 08.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	9,835,238	10,549,266	34,512,055
2701.			
2702.			
2703.			
2798. Summary of write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)			
5301. SSAP 10R deferred tax adjustment			2,192,621
5302. Stock option liability adjustment			(2,827,973)
5303. (Increase) decrease in minimum pension liability			(11,229,976)
5398. Summary of write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)			(11,865,328)

CASH FLOW

Cash from Operations	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums collected net of reinsurance	236,547,749	373,453,336	1,564,224,245
2. Net investment income	83,532,339	89,570,116	425,685,535
3. Miscellaneous income	9,979,876	6,704,748	35,175,587
4. Total (Lines 1 to 3)	330,059,964	469,728,200	2,025,085,367
5. Benefit and loss related payments	223,248,853	221,150,889	833,743,615
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	46,957,979	63,298,476	237,678,200
8. Dividends paid to policyholders	15,055	16,621	65,980
9. Federal and foreign income taxes paid (recovered) net of \$ 664,784 tax on capital gains (losses)	5,082,974	(414,671)	30,196,869
10. Total (Lines 5 through 9)	275,304,861	284,051,315	1,101,684,664
11. Net cash from operations (Line 4 minus Line 10)	54,755,103	185,676,885	923,400,703
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	305,426,777	126,018,667	613,702,566
12.2 Stocks	407,521		
12.3 Mortgage loans	4,513,925	870,270	12,370,577
12.4 Real estate		1,010,764	1,010,764
12.5 Other invested assets			
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	12,039,370	9,387,820	54,254,280
12.8 Total investment proceeds (Lines 12.1 to 12.7)	322,387,593	137,287,521	681,338,187
13. Cost of investments acquired (long-term only):			
13.1 Bonds	408,753,332	386,818,959	1,410,895,684
13.2 Stocks			
13.3 Mortgage loans	390,477	8,417,062	32,619,687
13.4 Real estate		20,895	30,124
13.5 Other invested assets	990,000	150,000	150,000
13.6 Miscellaneous applications	10,671,630	12,039,370	66,099,215
13.7 Total investments acquired (Lines 13.1 to 13.6)	420,805,439	407,446,286	1,509,794,710
14. Net increase (or decrease) in contract loans and premium notes	(317,470)	(908,986)	(3,481,210)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(98,100,376)	(269,249,779)	(824,975,313)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock		609,884	3,902,290
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities	3,810,873	2,122,198	13,624,075
16.5 Dividends to stockholders			1,272,515
16.6 Other cash provided (applied)	22,771,697	(2,386,231)	(24,920,470)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	26,582,570	345,851	(8,666,620)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(16,762,703)	(83,227,043)	89,758,770
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	210,785,367	121,026,597	121,026,597
19.2 End of period (Line 18 plus Line 19.1)	194,022,664	37,799,554	210,785,367

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
20.0002			
20.0003			

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	51,445,237	47,543,890	222,087,242
3. Ordinary individual annuities	158,171,152	228,912,263	924,027,321
4. Credit life (group and individual)			
5. Group life insurance			
6. Group annuities	25,026,172	96,255,917	437,217,278
7. A & H - group			1,510,101
8. A & H - credit (group and individual)			
9. A & H - other	263,594	277,217	3,322
10. Aggregate of all other lines of business			
11. Subtotal	234,906,155	372,989,287	1,584,845,264
12. Deposit-type contracts	9,254,904	5,349,436	29,745,086
13. Total	244,161,059	378,338,723	1,614,590,350

DETAILS OF WRITE-IN LINES			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The financial statements of National Western Life Insurance Company (Company) are presented on the basis of accounting practices prescribed or permitted by the Colorado Division of Insurance. The Colorado Division of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Colorado for determining, and reporting, the financial condition and results of operations of an insurance company and for determining its solvency under Colorado Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SSAP) has been adopted as a component of prescribed or permitted practices by the State of Colorado.

(1) A provision in Colorado Insurance Law differs from prescribed NAIC SSAP for loans, where the underlying collateral is deemed to have declined in fair value. These loans cannot be admitted at an amount in excess of 75% of the fair value of the underlying collateral. The difference in the recorded investment and the admitted amount at 75% of collateral is a valuation allowance. NAIC SSAP requires a valuation allowance to be established for loans considered impaired only in the amount of the net fair value of the collateral less the recorded investment in the mortgage loans.

(2) For the three months ended March 31, 2012, there were no differences in net income between NAIC SSAP and practices prescribed and permitted by the State of Colorado. A reconciliation of the Company's capital and surplus between NAIC SSAP and practices prescribed and permitted by the State of Colorado is shown below:

	March 31, 2012	December 31, 2011
Statutory capital and surplus, Colorado basis	\$ 958,335,608	922,522,270
State prescribed practices:		
Valuation allowance for mortgage loans	500,000	500,000
Statutory capital and surplus, NAIC SAP	\$ 958,835,608	923,022,270

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

No change

3. BUSINESS COMBINATIONS AND GOODWILL

Not applicable

4. DISCONTINUED OPERATIONS

Not applicable

5. INVESTMENTS

A. Mortgage Loans

No change

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

- (1) Prepayment assumptions for single-class and multi-class mortgage-backed/asset-backed securities were obtained from third party bond analytics software, broker-dealer survey values or internal estimates.
- (2) The Company has the ability and intends to hold all securities with recognized other-than-temporary impairments for a period of time sufficient to recover the amortized cost basis.

		March 31, 2012				
		Amortized Cost Prior to Other-Than- Temporary Impairment	Other-Than- Temporary Impairment Recognized In Earnings	Fair Value	Amortized Cost Basis After Other- Than-Temporary Impairment	
		Cusip				
(3)	Aggregate based on cash flows	12667FK95	\$ 4,364,696	8,247	4,140,778	4,356,449
	expected to be collected being	161546JH0	4,921,111	4,029	3,530,000	4,917,082
	less than amortized cost	251563FZ0	9,468,178	159,862	8,920,000	9,308,316
		76110WMW3	868,137	149,190	587,409	718,947
		76110WUL8	2,397,368	166,076	1,220,400	2,231,292
			\$ 22,019,490	487,404	18,398,587	21,532,086

NOTES TO FINANCIAL STATEMENTS

(4)	March 31, 2012	
	Aggregate Unrealized Losses	Aggregate Fair Values
Less than 12 months in an unrealized loss position	\$ 7,155,332	89,012,739
Greater than 12 months in an unrealized loss position	\$ 6,615,295	39,779,099

(5) The Company's accounting policy requires that a decline in the value of a security below its amortized cost basis be evaluated to determine if the decline is other-than-temporary. The primary factors considered in evaluating whether a decline in value for fixed income and equity securities is other-than-temporary include: (a) the length of time and the extent to which the fair value has been less than cost, (b) the reasons for the decline in value (credit event, interest rate related, credit spread widening), (c) the overall financial condition as well as the near-term prospects of the issuer, (d) whether the debtor is current on contractually obligated principal and interest payments, and (e) the intent and ability of the Company to retain the investment for a period of time sufficient to allow for any anticipated recovery. In addition, contractual cash flows are evaluated periodically by the Company to update the estimated cash flows over the life of the security. If the Company determines that the fair value of the securitized financial asset is less than its carrying amount and there has been a decrease in the present value of the estimated cash flows since the previous purchase or prior impairment, then an other-than-temporary impairment charge is recognized.

E. Repurchase Agreements

None

F. Real Estate

No change

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

No change

7. INVESTMENT INCOME

No change

8. DERIVATIVE INSTRUMENTS

As of March 31, 2012 the Company held \$50.8 million in collateral posted by counterparties.

9. INCOME TAXES

No change

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

No change

11. DEBT

No change

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS, COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

The Company has contributed \$267,600 of its expected \$902,000 contribution to the Pension Plan for 2012. Additional amounts may be contributed.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

No change

14. CONTINGENCIES

A. Contingent Commitments

None

B. Assessments

The Company has received notification of the insolvency of several insurance companies. It is expected that the insolvencies will result in guaranty fund assessments against the Company at some future date. Accordingly, the Company has estimated and accrued \$2.0 million in the accompanying financial statements for this contingency. Offsetting this accrual is a related asset in the amount of \$1.2 million, set up for expected premium tax credits.

NOTES TO FINANCIAL STATEMENTS

C. Gain Contingencies

None

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company did not pay any claims related extra contractual obligations nor bad faith losses stemming from lawsuits during the reporting period.

E. All Other Contingencies

In the normal course of business, the Company is involved or may become involved in various legal actions in which claims for alleged economic and punitive damages have been or may be asserted, some for substantial amounts. In recent years, carriers offering life insurance and annuity products have faced litigation, including class action lawsuits, alleging improper product design, improper sales practices, and similar claims. As discussed below, the Company has been a defendant over the past several years in two such class action lawsuits. Given the uncertainty involved in these types of actions, the ability to make a reliable evaluation of the likelihood of an unfavorable outcome or an estimate of the amount of or range of potential loss is endemic to the particular circumstances and evolving developments of each individual matter on its own merits.

The Company is currently a defendant in a class action lawsuit pending as of June 12, 2006, in the U.S. District Court for the Southern District of California. The case is titled In Re National Western Life Insurance Deferred Annuities Litigation. The complaint asserts claims for RICO violations, Financial Elder Abuse, Violation of Cal. Bus. & Prof. Code 17200, et seq, Violation of Cal. Bus. & Prof. Code 17500, et seq, Breach of Fiduciary Duty, Aiding and Abetting Breach of Fiduciary Duty, Fraudulent Concealment, Cal. Civ. Code 1710, et seq, Breach of the Duty of Good Faith and Fair Dealing, and Unjust Enrichment and Imposition of Constructive Trust. On July 12, 2010 the Court certified a nationwide class of policyholders under the RICO allegation and a California class under all of the remaining causes of action except breach of fiduciary duty. The Company believes that it has meritorious defenses in this cause and intends to vigorously defend itself against the asserted claims. In addition, given the speculative and vague damage theories presented by the plaintiffs in the matter, the inability to ascertain any financial harm to the class of policyholders, and the current status of the case before the Court, the Company is unable to reasonably estimate a possible range of loss for disclosure in the accompanying financial statements. Therefore, no amounts have been provided in the financial statements of the Company as of March 31, 2012 for this matter.

In addition to the class action lawsuit described above, the Company is the named defendant in the case of Sheila Newman vs. National Western Life Insurance Company, which alleged mishandling of policyholder funds by an agent. On February 3, 2010, the 415th Judicial District Court of Parker County in Weatherford, Texas, entered a Final Judgment against the Company of approximately \$208,000 including actual damages of \$113,000 and amounts for attorney's fees, and prejudgment interest on the actual damages. In addition, the Final Judgment included \$150 million for exemplary damages. The Court of Appeals on August 11, 2011, reversed the trial court judgment in its entirety and rendered a take nothing verdict in favor of National Western. Plaintiffs (Appellees) filed a motion for a rehearing which the Court ruled on October 13, 2011, that the trial court's judgment was still reversed and judgment was still entered that Newman take nothing, all in favor of National Western. The Plaintiffs (Appellees) filed a Motion for Reconsideration En Banc which the Court of Appeals denied on October 27, 2011. The Plaintiffs (Appellees) then filed a Motion for Rehearing of the Court's amended decision, which the Court of Appeals denied on December 22, 2011. On March 21, 2012, Plaintiffs (Appellees) filed a Petition for Review with the Texas Supreme Court and the Company filed its response on April 20, 2012.

Although there can be no assurances, at the present time, the Company does not anticipate that the ultimate liability arising from such other potential, pending, or threatened legal actions will have a material adverse effect on the financial condition or operating results of the Company.

The Company was involved in litigation as the plaintiff in a matter pending in the United States District Court for the Western District of Texas ("District Court") against defendant, Western National Life Insurance Company and its parent company, AGC Life Insurance Company. The matter dealt with the alleged infringement of registered trademarks held by the Company. On March 25, 2011, the parties executed a Memorandum of Understanding on Settlement ("Memorandum") under which the Company was to receive a settlement payment of \$4 million. This amount was received and included in Miscellaneous income, net of attorney fees. The parties entered into a final written confidential settlement agreement originally dated May 2, 2011 and amended August 15, 2011.

Brazilian insurance regulators have sought to impose substantial penal fines against National Western. The Company firmly believes that Brazilian insurance regulators have no jurisdiction over the Company and that any such fines would be unenforceable against it.

15. LEASES

No change

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

None

17. SALES, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

Not applicable

17. (c) WASH SALES

None

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not applicable

NOTES TO FINANCIAL STATEMENTS

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

Not applicable

20. FAIR VALUE MEASUREMENTS

A.

(1) Assets Measured at Fair Value on a Recurring Basis

Description	Level 1	Level 2	Level 3	Total
Assets at fair value				
Common stock	\$ 279,844	-	249,112,931	249,392,775
Derivative assets	-	83,692,681	-	83,692,681
Total assets at fair value	\$ 279,844	83,692,681	249,112,931	333,085,456
Liabilities at fair value				
Policyholder account balances	\$ -	-	-	-
Other liabilities	587,740	-	-	587,740
Total liabilities at fair value	\$ 587,740	-	-	587,740

(2) Assets measured at fair value on a recurring basis using significant unobservable input (level 3).

	<u>Total Gains or Losses (Realized/Unrealized)</u>					Balance at 3/31/12	Total Gains and (Losses) Included in Income Attributable to Instruments Held at the Reporting Date
	Balance at 12/31/11	Realized Gains or (Losses)	Unrealized Gains or (Losses)	Purchases, Issuances and Settlements	Transfers in (out of) Level 3		
Equity securities	\$ 246,055,703		3,057,228			249,112,931	-
Derivative assets							-
Total	\$ 246,055,703		3,057,228			249,112,931	-

21. OTHER ITEMS

No change

22. EVENTS SUBSEQUENT

Subsequent events have been evaluated through May 11, 2012 and no reportable items have been identified.

23. REINSURANCE

No change

24. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

No change

25. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during the first quarter of 2012. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events were noted. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

26. INTERCOMPANY POOLING ARRANGEMENTS

None

27. STRUCTURED SETTLEMENTS

None

NOTES TO FINANCIAL STATEMENTS

28. HEALTH CARE RECEIVABLES

No change

29. PARTICIPATING POLICIES

No change

30. PREMIUM DEFICIENCY RESERVES

No change

31. RESERVES FOR LIFE CONTRACTS AND DEPOSIT-TYPE CONTRACTS

No change

32. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

No change

33. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

No change

34. SEPARATE ACCOUNTS

Not applicable

35. LOSS/CLAIM ADJUSTMENT EXPENSES

None

GENERAL INTERROGATORIES

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y – Part 1 – organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....		
.....		

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2007 _____

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 12/31/2007 _____

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 04/13/2009 _____

6.4 By what department or departments?
Colorado Division of Insurance
.....
.....
.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information
.....
.....
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

GENERAL INTERROGATORIES

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [X] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

On February 17, 2012, the Company's Board of Directors approved an amendment to the Company's health insurance plan ("Plan") expanding eligibility for participation in the Plan to members of the Board of Directors of its wholly owned subsidiary, NWL Financial, Inc ("Financial"). Financial's Board of Directors include members related to other directors and officers of the Company.

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 1,118,439

GENERAL INTERROGATORIES

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ <u>0</u>	\$ <u>0</u>
14.22 Preferred Stock	\$ <u>0</u>	\$ <u>0</u>
14.23 Common Stock	\$ <u>237,937,870</u>	\$ <u>240,097,672</u>
14.24 Short-Term Investments	\$ <u>0</u>	\$ <u>0</u>
14.25 Mortgage Loans on Real Estate	\$ <u>23,905,659</u>	\$ <u>23,779,408</u>
14.26 All Other	\$ <u>275,096</u>	\$ <u>(34,395)</u>
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ <u>262,118,625</u>	\$ <u>263,842,685</u>
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ <u>0</u>	\$ <u>0</u>

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement. Yes No

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Moody National Bank	2302 Postoffice, Galveston, TX
J.P. Morgan Chase	221 W. 6th St., Austin, TX

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

GENERAL INTERROGATORIES

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....
.....

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No []

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

		1 Amount
1.1 Long-Term Mortgages in Good Standing		
1.11 Farm Mortgages	\$	
1.12 Residential Mortgages	\$	2,233,506
1.13 Commercial Mortgages	\$	131,901,210
1.14 Total Mortgages in Good Standing	\$	134,134,716
1.2 Long-Term Mortgages in Good Standing with Restructured Terms		
1.21 Total Mortgages in Good Standing with Restructured Terms	\$	
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months		
1.31 Farm Mortgages	\$	
1.32 Residential Mortgages	\$	
1.33 Commercial Mortgages	\$	
1.34 Total Mortgages with Interest Overdue more than Three Months	\$	
1.4 Long-Term Mortgage Loans in Process of Foreclosure		
1.41 Farm Mortgages	\$	
1.42 Residential Mortgages	\$	
1.43 Commercial Mortgages	\$	1,875,288
1.44 Total Mortgages in Process of Foreclosure	\$	1,875,288
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$	136,010,004
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter		
1.61 Farm Mortgages	\$	
1.62 Residential Mortgages	\$	
1.63 Commercial Mortgages	\$	
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$	
2. Operating Percentages:		
2.1 A&H loss percent		%
2.2 A&H cost containment percent		%
2.3 A&H expense percent excluding cost containment expenses		%
3.1 Do you act as a custodian for health savings accounts?		Yes [] No [X]
3.2 If yes, please provide the amount of custodial funds held as of the reporting date.	\$	
3.3 Do you act as an administrator for health savings accounts?		Yes [] No [X]
3.4 If yes, please provide the balance of the funds administered as of the reporting date.	\$	

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Is Insurer Authorized? (Yes or No)
93572	43-1235868	01/01/2012	Life and Annuity - Non-Affiliates RGA Reinsurance Company	MO	4RT/I	YES

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**Current Year To Date - Allocated by States and Territories**

States, Etc.	1	Direct Business Only						
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts	
		2 Life Insurance Premiums	3 Annuity Considerations					
1. Alabama	AL	L	97,614	250,472			348,086	132,000
2. Alaska	AK	L	3,307	1,299			4,606	
3. Arizona	AZ	L	975,306	10,411,802			11,387,108	
4. Arkansas	AR	L	282,036	2,709,662			2,991,698	60,000
5. California	CA	L	1,674,146	27,032,662			28,706,808	1,289,642
6. Colorado	CO	L	260,686	8,760,154			9,020,840	160,500
7. Connecticut	CT	L	98,726	209,076			307,802	
8. Delaware	DE	L	112,332	38,230			150,562	
9. District of Columbia	DC	L	67,349	1,243			68,592	
10. Florida	FL	L	2,130,100	20,788,356	1,550		22,920,006	644,643
11. Georgia	GA	L	163,881	4,559,398			4,723,279	90,767
12. Hawaii	HI	L	313,379	949,889			1,263,268	1,314,287
13. Idaho	ID	L	168,284	1,968,843			2,137,127	38,584
14. Illinois	IL	L	181,272	3,088,992			3,270,264	85,000
15. Indiana	IN	L	582,261	2,151,153			2,733,414	535,261
16. Iowa	IA	L	77,249	810,082			887,331	24,398
17. Kansas	KS	L	46,427	4,127,596			4,174,023	150,000
18. Kentucky	KY	L	79,054	1,085,618			1,164,672	45,000
19. Louisiana	LA	L	730,374	4,170,776			4,901,150	92,564
20. Maine	ME	L	2,363	188,628			190,991	
21. Maryland	MD	L	428,893	3,509,569			3,938,462	
22. Massachusetts	MA	L	13,491	752,969			766,460	
23. Michigan	MI	L	666,991	17,920,340			18,587,331	8,643
24. Minnesota	MN	L	463,452	766,598			1,230,050	110,000
25. Mississippi	MS	L	36,574	111,375			147,949	73,204
26. Missouri	MO	L	148,142	3,720,555			3,868,697	134,354
27. Montana	MT	L	4,755	16,256			21,011	
28. Nebraska	NE	L	11,797	1,503,167			1,514,964	
29. Nevada	NV	L	275,477	838,192			1,113,669	
30. New Hampshire	NH	L	1,186	1,238,404			1,239,590	
31. New Jersey	NJ	L	14,422	1,341,144			1,355,566	
32. New Mexico	NM	L	17,459	691,166			708,625	
33. New York	NY	N	116,171	806,126			922,297	
34. North Carolina	NC	L	250,485	5,757,005			6,007,490	774,280
35. North Dakota	ND	L	33,407	462,408			495,815	
36. Ohio	OH	L	418,889	11,097,630			11,516,519	525,057
37. Oklahoma	OK	L	309,897	3,419,457			3,729,354	238,108
38. Oregon	OR	L	12,306	460,001			472,307	199,099
39. Pennsylvania	PA	L	375,022	3,475,508			3,850,530	143,000
40. Rhode Island	RI	L	76,105	498,401			574,506	175,000
41. South Carolina	SC	L	153,030	1,403,394			1,556,424	116,809
42. South Dakota	SD	L	81,512	274,129			355,641	
43. Tennessee	TN	L	657,665	4,258,453			4,916,118	31,043
44. Texas	TX	L	2,254,043	8,220,717	210,909	4,500	10,690,169	1,317,244
45. Utah	UT	L	105,809	595,639			701,448	
46. Vermont	VT	L	1,147	192,798			193,945	
47. Virginia	VA	L	81,818	2,439,324			2,521,142	252,987
48. Washington	WA	L	118,165	595,005			713,170	229,760
49. West Virginia	WV	L	97,431	558,477			655,908	
50. Wisconsin	WI	L	170,551	2,116,286			2,286,837	
51. Wyoming	WY	L	8,978	224,010			232,988	
52. American Samoa	AS	L	168,884	450			169,334	
53. Guam	GU	L	17,228	75,248			92,476	
54. Puerto Rico	PR	L	147,363	8,642,416			8,789,779	263,270
55. US Virgin Islands	VI	L	69,312	1,571			70,883	
56. Northern Mariana Islands	MP	L	1,614				1,614	
57. Canada	CN	N	30,200				30,200	
58. Aggregate Other Alien	OT	X X X	39,096,314	1,905,341			41,001,655	400
59. Subtotal	(a) 55		54,982,131	183,193,460	212,459	4,500	238,392,550	9,254,904
90. Reporting entity contributions for employee benefits plans		X X X						
91. Dividends or refunds applied to purchase paid-up additions and annuities		X X X						
92. Dividends or refunds applied to shorten endowment or premium paying period		X X X						
93. Premium or annuity considerations waived under disability or other contract provisions		X X X						
94. Aggregate other amounts not allocable by State		X X X						
95. Totals (Direct Business)		X X X	54,982,131	183,193,460	212,459	4,500	238,392,550	9,254,904
96. Plus Reinsurance Assumed		X X X						
97. Totals (All Business)		X X X	54,982,131	183,193,460	212,459	4,500	238,392,550	9,254,904
98. Less Reinsurance Ceded		X X X	1,844,802				1,844,802	
99. Totals (All Business) less Reinsurance Ceded		X X X	53,137,329	183,193,460	212,459	4,500	236,547,748	9,254,904

DETAILS OF WRITE-INS								
5801. BRAZIL		X X X	11,907,271				11,907,271	
5802. TAIWAN		X X X	5,973,825	17,255			5,991,080	
5803. VENEZUELA		X X X	4,240,268	53,500			4,293,768	
5898. Summary of remaining write-ins for Line 58		X X X	16,974,950	1,834,586			18,809,536	400
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)		X X X	39,096,314	1,905,341			41,001,655	400
9401.		X X X						
9402.		X X X						
9403.		X X X						
9498. Summary of remaining write-ins for Line 94		X X X						
9499. Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)		X X X						

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG;(R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

NONE Schedule Y - Part 1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
NONE														

13

Asterik	Explanation
NONE	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	YES

Explanation:

- Question 1: NOT APPLICABLE
- Question 2: NOT APPLICABLE
- Question 3: NOT APPLICABLE
- Question 5: NOT APPLICABLE

Bar Code:



66850201249000101



66850201236500101



66850201244500101



66850201244700101

OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation

	Current Year			Prior Year
	1	2	3	4
REMAINING WRITE-INS AGGREGATED AT LINE 25 FOR OTHER THAN INVESTED ASSETS	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
2504. Non-vested defined contribution plan contribution	1,623,064	1,623,064		
2505. Prepaid general expenses	774,660	774,660		
2506. Other assets nonadmitted	96,759	96,759		
2507. Notes receivable	94,456	94,456		
2508. Returned checks and collection items	43,641	43,641		
2597. Totals (Lines 2501 through 2596) (Page 2, Line 2598)	2,632,580	2,632,580		

OVERFLOW PAGE FOR WRITE-INS

Page 11 - Continuation

REMAINING WRITE-INS AGGREGATED AT LINE 58 FOR OTHER ALIEN	1 Active Status	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
5804. ARGENTINA	X X X	2,459,492	460,995			2,920,487	
5805. COLOMBIA	X X X	2,666,868	22,845			2,689,713	
5806. PERU	X X X	2,252,280				2,252,280	
5807. CHILE	X X X	2,090,115	18,227			2,108,342	400
5808. ECUADOR	X X X	1,871,404				1,871,404	
5809. EUROPEAN MILITARY	X X X	182,122	1,306,238			1,488,360	
5810. HAITI	X X X	1,227,674	1,058			1,228,732	
5811. PHILIPPINES	X X X	521,382				521,382	
5812. EL SALVADOR	X X X	405,504				405,504	
5813. KAZAKHSTAN	X X X	381,485				381,485	
5814. HONDURAS	X X X	356,675				356,675	
5815. RUSSIA	X X X	343,411				343,411	
5816. DOMINICAN REPUBLIC	X X X	310,492				310,492	
5817. MEXICO	X X X	261,798				261,798	
5818. NICARAGUA	X X X	245,526				245,526	
5819. GUATEMALA	X X X	205,836				205,836	
5820. BOLIVIA	X X X	203,964				203,964	
5821. COSTA RICA	X X X	185,650				185,650	
5822. URUGUAY	X X X	144,819				144,819	
5823. KIRGHIZIA	X X X	87,546				87,546	
5824. UKRAINE	X X X	66,217				66,217	
5825. BELGIUM	X X X	60,700				60,700	
5826. PARAGUAY	X X X	49,661				49,661	
5827. GERMANY	X X X	20,328	24,848			45,176	
5828. SPAIN	X X X	37,276				37,276	
5829. INDONESIA	X X X	34,097				34,097	
5830. SWITZERLAND	X X X	32,720				32,720	
5831. CHINA	X X X	26,194				26,194	
5832. BRITISH VIRGIN ISLANDS	X X X	24,545				24,545	
5833. JAMAICA	X X X	22,677				22,677	
5834. GUYANA	X X X	20,370				20,370	
5835. UZBEKISTAN	X X X	18,090				18,090	
5836. HONG KONG	X X X	17,256				17,256	
5837. REPUBLIC OF PANAMA	X X X	16,736				16,736	
5838. FRANCE	X X X	15,097				15,097	
5839. AUSTRALIA	X X X	13,402				13,402	
5840. MICRONESIA/MARSHALL ISLAND	X X X	10,858				10,858	
5841. WESTERN SAMOA	X X X	10,125				10,125	
5842. SOUTH KOREA	X X X	9,796				9,796	
5843. REPUBLIC OF TATARSTAN	X X X	9,272				9,272	
5844. NETHERLANDS ANTILLES	X X X	6,826				6,826	
5845. BELARUS	X X X	5,372				5,372	
5846. DENMARK	X X X	4,865				4,865	
5847. POLAND	X X X	4,500				4,500	
5848. FINLAND	X X X	4,300				4,300	
5849. CROATIA	X X X	4,000				4,000	
5850. ITALY	X X X	3,410	375			3,785	
5851. GREAT BRITAIN	X X X	3,594				3,594	
5852. JAPAN	X X X	3,000				3,000	
5853. SWEDEN	X X X	2,640				2,640	
5854. CANAL ZONE	X X X	2,546				2,546	
5855. MOLDOVA	X X X	2,409				2,409	
5856. CZECH REPUBLIC	X X X	1,565				1,565	
5857. GREECE	X X X	1,217				1,217	
5858. TADZHIKISTAN	X X X	1,191				1,191	
5859. SERBIA	X X X	825				825	
5860. SINGAPORE	X X X	752				752	
5861. PORTUGAL	X X X	660				660	
5862. FRENCH WEST INDIES	X X X	600				600	
5863. NETHERLANDS	X X X	500				500	
5864. ISRAEL	X X X	335				335	
5865. CHANNEL ISLANDS	X X X	263				263	
5866. ALBANIA	X X X	120				120	
5867. BELIZE	X X X						
5868. BOSNIA	X X X						
5869. ROMANIA	X X X						
5897. Totals (Lines 5804 through 5896) (Page 11, Line 5898)	X X X	16,974,950	1,834,586			18,809,536	400

SCHEDULE A - VERIFICATION**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,540,612	2,599,838
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		30,124
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		(29,467)
5. Deduct amounts received on disposals		1,010,764
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		40,381
8. Deduct current year's depreciation	2,550	8,738
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	1,538,062	1,540,612
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,538,062	1,540,612

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	140,560,214	120,584,691
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		28,092,566
2.2 Additional investment made after acquisition	390,477	4,527,121
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	4,513,925	12,370,577
8. Deduct amortization of premium and mortgage interest points and commitment fees	(73,238)	(335,413)
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		609,000
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	136,510,004	140,560,214
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	136,510,004	140,560,214
14. Deduct total nonadmitted amounts	500,000	500,000
15. Statement value at end of current period (Line 13 minus Line 14)	136,010,004	140,060,214

SCHEDULE BA - VERIFICATION**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	432,108	1,362,945
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	990,000	
2.2 Additional investment made after acquisition		150,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(303,669)	(1,080,837)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	1,118,439	432,108
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,118,439	432,108

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	8,086,286,075	7,267,515,672
2. Cost of bonds and stocks acquired	408,753,332	1,410,895,684
3. Accrual of discount	1,898,552	6,458,636
4. Unrealized valuation increase (decrease)	3,445,948	14,463,211
5. Total gain (loss) on disposals	1,325,163	5,645,726
6. Deduct consideration for bonds and stocks disposed of	305,834,298	613,702,566
7. Deduct amortization of premium	1,525,134	4,067,008
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	487,404	923,280
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	8,193,862,234	8,086,286,075
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	8,193,862,234	8,086,286,075

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	5,233,226,919	806,358,747	971,640,289	(1,836,918)	5,066,108,459			5,233,226,919
2. Class 2 (a)	2,671,818,514	404,345,100	149,462,968	(17,461,806)	2,909,238,840			2,671,818,514
3. Class 3 (a)	110,781,671		245,067	20,257,064	130,793,668			110,781,671
4. Class 4 (a)	47,501,123		43,352	(12,853,801)	34,603,970			47,501,123
5. Class 5 (a)	6,335,073	250,029		11,997,095	18,582,197			6,335,073
6. Class 6 (a)	1,674,852			10,446	1,685,298			1,674,852
7. Total Bonds	8,071,338,152	1,210,953,876	1,121,391,676	112,080	8,161,012,432			8,071,338,152
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	8,071,338,152	1,210,953,876	1,121,391,676	112,080	8,161,012,432			8,071,338,152

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated, short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$ 86,848,574; NAIC 2 \$ 129,694,399; NAIC 3 \$ 0; NAIC 4 \$ 0; NAIC 5 \$ 0; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	126,809,707	X X X	126,760,245	230,706	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	120,468,685	145,125,801
2. Cost of short-term investments acquired	671,577,389	60,375,158
3. Accrual of discount	57,778	44,053
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		453
6. Deduct consideration received on disposals	665,294,145	84,991,600
7. Deduct amortization of premium		85,180
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	126,809,707	120,468,685
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	126,809,707	120,468,685

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)	30,844,002
2.	Cost Paid/(Consideration Received) on additions	10,671,630
3.	Unrealized Valuation increase/(decrease)	54,216,419
4.	Total gain (loss) on termination recognized	(11,779,526)
5.	Considerations received/(paid) on terminations	259,844
6.	Amortization	
7.	Adjustment to the Book/Adjusted Carrying Value of hedged item	
8.	Total foreign exchange change in Book/Adjusted Carrying Value	
9.	Book/Adjusted Carrying Value at End of Current Period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8)	83,692,681
10.	Deduct nonadmitted assets	
11.	Statement value at end of current period (Line 9 minus Line 10)	83,692,681

SCHEDULE DB - PART B - VERIFICATION

Future Contracts

1.	Book/Adjusted carrying value, December 31 of prior year	
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)	
3.1	Change in variation margin on open contracts	
3.2	Add:	
	Change in adjustment to basis of hedged item	
3.21	Section 1, Column 17, current year to date minus	
3.22	Section 1, Column 17, prior year	
	Change in amount recognized	
3.23	Section 1, Column 16, current year to date minus	
3.24	Section 1, Column 16, prior year	
3.3	Subtotal (Line 3.1 minus Line 3.2)	
4.1	Variation margin on terminated contracts during the year	
4.2	Less:	
4.21	Amount used to adjust basis of hedged item	
4.22	Amount recognized	
4.3	Subtotal (Line 4.1 minus Line 4.2)	
5.	Dispositions gains (losses) on contracts terminated in prior year:	
5.1	Recognized	
5.2	Used to adjust basis of hedged items	
6.	Book/Adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2)	
7.	Deduct total nonadmitted amounts	
8.	Statement value at end of current period (Line 6 minus Line 7)	NONE

NONE **Schedule DB - Part C - Section 1**

NONE **Schedule DB - Part C - Section 2**

SCHEDULE DB VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14	83,692,681	
2. Part B, Section 1, Column 14		
3. Total (Line 1 plus Line 2)		83,692,681
4. Part D, Column 5	83,692,681	
5. Part D, Column 6		
6. Total (Line 3 minus Line 4 minus Line 5)		83,692,681

Fair Value Check

7. Part A, Section 1, Column 16	83,692,681	
8. Part B, Section 1, Column 13		
9. Total (Line 7 plus Line 8)		83,692,681
10. Part D, Column 8	83,692,681	
11. Part D, Column 9		
12. Total (Line 9 minus Line 10 minus Line 11)		83,692,681

Potential Exposure Check

13. Part A, Section 1, Column 21		
14. Part B, Section 1, Column 19		
15. Part D, Column 11		
16. Total (Line 13 plus Line 14 minus Line 15)		

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	110,941,822	
2. Cost of cash equivalents acquired	130,623,155	226,024,458
3. Accrual of discount	168,289	167,364
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	152,000,000	115,250,000
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	89,733,266	110,941,822
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	89,733,266	110,941,822

NONE Schedule A - Part 2 and 3

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisitions	9 Value of Land and Buildings
	2 City	3 State						
239300	LEHIGH	PA		01/22/2010	7.750		205,445	15,910,000
239500	RICHMOND	TX		03/08/2010	10.000		185,032	8,900,000
0599999 Mortgages in good standing - Commercial mortgages - all other				X X X	X X X		390,477	24,810,000
0899999 Total Mortgages in good standing				X X X	X X X		390,477	24,810,000
<div style="position: absolute; left: -40px; top: 50%; transform: translateY(-50%); font-weight: bold;">E02</div>								
3399999 Totals				X X X	X X X		390,477	24,810,000

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
217400	Palm Harbor	FL		01/22/1992	02/01/2012	18,724		6				6	9,393	9,396			
236200	Shreveport	LA		11/30/2004	03/09/2012	3,562,921							3,520,885	3,520,885			
0199999 Mortgages closed by repayment						3,581,645		6				6	3,530,278	3,530,281			
232700	Amarillo	TX		06/21/2000		1,733,542		2						34,928			
237200	Amarillo	TX		02/10/2006		1,507,071		213						9,941			
225700	Austin	TX		05/13/1996		2,282,883								19,443			
230200	Austin	TX		04/15/1999		4,097,416		5						68,371			
235200	Austin	TX		10/28/2002		1,570,205		62						13,463			
216000	Chico	CA		09/27/1991		122,610		44						16,654			
240700	Clarksville	TN		07/29/2011		5,014,408		2,545				2,545		21,156			
236500	Columbus	OH		02/18/2005		329,504		62						2,383			
209900	Conroe	TX		06/16/1989		372,800		22						1,858			
236900	Conroe	TX		10/31/2005		778,117		119						11,525			
240800	Conroe	TX		12/21/2011		497,500		42						5,795			
235400	Dallas	TX		06/30/2003		242,188		150						36,813			
239400	Decatur	AL		01/28/2010		5,397,135		694						19,130			
237800	Dickinson	TX		01/12/2007		822,109		119						7,711			
235800	Elizabeth	NJ		01/14/2004		2,194,888		689						22,951			
238700	Flower Mound	TX		12/09/2008		2,130,611		281						10,607			
238600	Fort Worth	TX		10/24/2008		1,746,192		231						8,820			
236700	Galveston	TX		06/06/2005		2,175,400		306						13,700			
239700	Galveston	TX		04/12/2010		4,803,281		1,238						17,834			
239900	Galveston	TX		07/15/2010		185,807		25						3,085			
235900	Grand Prairie	TX		04/05/2004		754,454		102						19,854			
238900	Hammond	IN		06/05/2009		3,415,773		440						10,306			
226600	Houston	TX		12/16/1996		489,088		588						12,322			
237300	Houston	TX		07/14/2006		1,061,564		156						10,506			
238100	Houston	TX		07/13/2007		561,601		80						4,997			
238200	Houston	TX		07/13/2007		1,651,768		234						14,697			
237000	Hutto	TX		12/22/2005		918,017		130						6,147			
240100	Katy	TX		03/14/2011		4,518,503		587						62,285			
236100	Keller	TX		11/16/2004		1,036,412		125						13,097			
233600	Kenner	LA		04/19/2001		415,665		75						19,888			

E021

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

E022

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
237600	La Porte	TX		11/17/2006		688,053		100			100		6,569				
238400	Lake Charles	LA		07/30/2008		817,369		113			113		8,990				
238500	Mentor	OH		08/22/2008		658,561		88			88		3,375				
240500	Mont Belvieu	TX		04/21/2011		1,021,352		110			110		14,827				
217400	Palm Harbor	FL		01/22/1992		18,724							9,334				
237700	Pasadena	TX		01/12/2007		649,034		94			94		6,088				
240600	Port Arthur	TX		05/23/2011		2,026,491		2,563			2,563		4,192				
238000	Reno	NV		03/27/2007		7,582,613		1,067			1,067		58,682				
237900	Rockford	IL		02/28/2007		4,995,408		1,888			1,888		47,493				
234800	San Antonio	TX		05/29/2002		799,089		77			77		6,604				
237100	San Antonio	TX		12/22/2005		1,128,393		170			170		11,906				
240200	San Antonio	TX		03/15/2011		490,399		66			66		12,509				
236000	San Dimas	CA		04/19/2004		1,886,607		204			204		9,755				
239100	Scottsdale	AZ		12/10/2009		8,100,491		4,325			4,325		70,489				
239200	Scottsdale	AZ		12/10/2009		5,010,130		2,675			2,675		43,597				
237500	Seabrook	TX		11/17/2006		571,944		83			83		5,461				
234000	Show Low	AZ		10/25/2001		1,308,850		273			273		71,091				
236200	Shreveport	LA		11/30/2004		3,562,921							42,036				
236400	Spring Lake	NC		01/27/2005		589,885		94			94		7,164				
237400	The Woodlands	TX		11/14/2006		747,581		103			103		4,475				
236300	Waco	TX		12/30/2004		659,806		105			105		8,089				
239000	Yerington	NV		12/01/2009		1,567,764		206			206		10,651				
0299999 Mortgages with partial repayments						97,707,977		23,770			23,770		983,644				
0599999 Totals						101,289,622		23,776			23,776		3,530,278	4,513,925			

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
38377X-V2-5	GNMA 2011-125 BY 4.000% 09/20/31		03/20/2012	Stifel Nicolaus		7,576,226	7,246,997.00	17,715	1FE
0599999	Total Bonds U. S. Government				X X X	7,576,226	7,246,997.00	17,715	X X X
373541-Z5-3	GEORGIA ST MUNI ELEC AUTH TXBL GEN SER A		01/04/2012	Stifel Nicolaus		4,770,000	4,770,000.00		1FE
373541-Z6-1	GEORGIA ST MUNI ELEC AUTH TXBL GEN SER A		01/04/2012	Stifel Nicolaus		4,960,000	4,960,000.00		1FE
373541-X6-3	GEORGIA ST MUNI ELEC AUTH TXBL SER 4		01/04/2012	Stifel Nicolaus		1,360,000	1,360,000.00		1FE
2499999	U.S. Total Bonds Political Subdivisions of States, Territories and Possessions				X X X	11,090,000	11,090,000.00		X X X
3137A6-WR-9	FHLMC 3810 LC 4.000% 02/15/40		01/12/2012	Wells Fargo		15,750,006	14,792,015.00	20,301	1FE
3137AK-PE-5	FHLMC 3979 VB 3.500% 11/15/31		01/11/2012	Stifel Nicolaus		14,919,129	14,725,852.00	42,950	1FE
3137AK-V4-0	FHLMC 3981 PB 3.500% 01/15/32		03/01/2012	Stifel Nicolaus		7,628,197	7,487,801.00	3,640	1FE
3137AM-DQ-7	FHLMC 3997-VL 3.500% 06/15/32		03/26/2012	Stifel Nicolaus		3,547,782	3,523,558.00	9,592	1FE
3136A1-NZ-4	FNMA 2001-96 NB 4.000% 09/25/40		03/13/2012	Citigroup		10,567,188	10,000,000.00	16,667	1FE
3136A3-RD-5	FNMA 2011-135 PB 4.000% 01/25/42		03/08/2012	Stifel Nicolaus		12,402,894	11,703,000.00	15,604	1FE
3136A3-V7-3	FNMA 2012-3 VB 4.000% 08/25/30		02/07/2012	Stifel Nicolaus		10,110,078	9,500,000.00	9,500	1FE
3199999	U.S. Total Bonds Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	74,925,274	71,732,226.00	118,254	X X X
032095-AB-7	AMPHENOL CORP 4.000% 02/01/22		02/09/2012	Various		17,041,100	17,000,000.00	4,000	2FE
05523R-AB-3	BAE SYSTEMS PLC 4.750% 10/11/21	F	02/23/2012	Barclays Bank Plc		4,255,040	4,000,000.00	72,042	2FE
064159-AR-7	BANK OF NOVA SCOTIA 4.010% 03/12/27	A	03/07/2012	RBC Capital Markets		5,000,000	5,000,000.00		1FE
067901-AJ-7	BARRICK GOLD CORP 3.850% 04/01/22	A	03/29/2012	JP Morgan		2,998,290	3,000,000.00		2FE
05531G-AA-9	BB&T CORPORATION 3.950% 03/22/22		03/15/2012	Deutsche Bank		1,986,120	2,000,000.00		1FE
081437-AH-8	BEMIS COMPANY INC 4.500% 10/15/21		03/29/2012	Various		4,047,925	3,808,000.00	76,513	2FE
141781-BB-9	CARGILL INC 3.300% 03/01/22		02/21/2012	Banc of America		9,963,700	10,000,000.00		1FE
151191-AU-7	CELULOSA ARAUCO 4.750% 01/11/22	F	02/21/2012	JP Morgan		3,026,250	3,000,000.00	17,021	2FE
249030-AC-1	DENTSPLY INTL 4.125% 08/15/21		03/12/2012	Morgan Stanley		4,159,920	4,000,000.00	13,750	2FE
268789-AA-2	E ON INTERNATIONAL FINANCE BV	F	01/12/2012	Cantor Fitzgerald		2,296,600	2,000,000.00	25,133	1FE
278865-AL-4	ECOLAB INC 4.350% 12/08/21		01/25/2012	Deutsche Bank		3,223,860	3,000,000.00	18,850	2FE
26884T-AD-4	ERAC USA FINANCE CO 4.500% 08/16/21		02/22/2012	Banc of America		3,280,885	3,155,000.00	4,338	2FE
26884T-AA-0	ERAC USA FINANCE CO 5.250% 10/01/20		02/22/2012	Barclays Bank Plc		548,079	502,000.00	10,688	2FE
35177P-AW-7	FRANCE TELCOM 4.125% 09/14/21	F	02/21/2012	Banc of America		3,908,250	3,750,000.00	68,750	1FE
36962G-4Y-7	GENERAL ELEC CAP CORP 4.625% 01/07/21		02/22/2012	Banc of America		2,137,040	2,000,000.00	12,847	1FE
391164-AF-7	GREAT PLAINS ENERGY INC		03/19/2012	Goldman Sachs		4,091,640	4,000,000.00	7,778	2FE
40052V-AB-0	GRUPO BIMBO SAB DE CV 4.500% 01/25/22	F	01/19/2012	Various		4,493,750	4,500,000.00		2FE
423012-AA-1	HEINEKEN NV 3.400% 04/01/22	F	03/29/2012	JP Morgan		6,981,170	7,000,000.00		2FE
43474T-AA-1	HOLCIM US FINANCE 6.000% 12/30/19	F	03/14/2012	JP Morgan		2,097,500	2,000,000.00	26,333	2FE
404280-AN-9	HSBC HOLDING PLC 4.000% 03/30/22	F	03/27/2012	HSBC Securities Inc		1,986,960	2,000,000.00		1FE
448055-AJ-2	HUSKY ENERGY INC 3.950% 04/15/22	A	03/19/2012	Various		9,989,140	10,000,000.00		2FE
45167R-AF-1	IDEX CORP 4.200% 12/15/21		02/27/2012	Cantor Fitzgerald		519,035	500,000.00	4,550	2FE

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(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
488044-AL-2	KELLWOOD CO 12.875% 12/31/14		01/15/2012	Interest Capitalization		250,029	250,029.00		5
489170-AC-4	KENNAMETAL INC 3.875% 02/15/22		03/09/2012	Various		17,643,599	17,550,000.00	3,660	2FE
55616X-AF-4	MACYS RETAIL HOLDGS INC		02/28/2012	JP Morgan		3,104,850	3,000,000.00	15,823	2FE
585055-AX-4	MEDTRONIC INC 3.125% 03/15/22		03/14/2012	Banc of America		4,984,700	5,000,000.00		1FE
651639-AN-6	NEWMONT MINING 3.500% 03/15/22		03/05/2012	Citigroup		1,984,780	2,000,000.00		2FE
652482-CB-4	NEWS AMERICA INC 4.500% 02/15/21		03/12/2012	Wells Fargo		4,295,760	4,000,000.00	15,000	2FE
65473Q-AY-9	NISOURCE FINANCE CORP 4.450% 12/01/21		02/28/2012	Cantor Fitzgerald		1,351,868	1,265,000.00	15,480	2FE
655044-AF-2	NOBLE ENERGY INC 4.150% 12/15/21		02/24/2012	Banc of America		4,205,680	4,000,000.00	37,350	2FE
655844-BJ-6	NORFOLK SOUTHERN 3.000% 04/01/22		03/12/2012	Banc of America		4,946,850	5,000,000.00		2FE
67103H-AA-5	O'REILLY AUTOMOTIVE INC		02/27/2012	Barclays Bank Plc		5,444,150	5,000,000.00	31,823	2FE
714264-AH-1	PERNOD RICARD SA 4.250% 07/15/22	F	02/06/2012	JP Morgan		11,137,320	11,000,000.00	12,514	2FE
71645W-AU-5	PETROBRAS INTL 3.500% 02/06/17	F	02/01/2012	Citigroup		4,970,950	5,000,000.00		2FE
500472-AF-2	PHILIPS ELECTRONICS NV	F	03/05/2012	Deutsche Bank		9,954,500	10,000,000.00		1FE
693476-BN-2	PNC FUNDING CORP 3.300% 03/08/22		03/05/2012	Morgan Stanley		2,983,320	3,000,000.00		1FE
21685W-DD-6	RABOBANK NEDERLAND UTRECHT	F	02/01/2012	Banc of America		2,976,660	3,000,000.00		1FE
76720A-AC-0	RIO TINTO FIN USA LTD 3.500% 03/22/22	F	03/19/2012	Credit Suisse Intl		5,968,440	6,000,000.00		1FE
78008T-N7-5	ROYAL BANK OF CANADA 3.300% 02/10/23	A	02/06/2012	RBC Capital Markets		16,985,000	17,000,000.00		1FE
78573A-AA-8	SABMILLER HOLDINGS INC		01/11/2012	Various		19,981,260	20,000,000.00		2FE
835495-AK-8	SONOCO PRODUCTS 4.375% 11/01/21		02/23/2012	Banc of America		523,155	500,000.00	7,352	2FE
844895-AV-4	SOUTHWEST GAS CORP 3.875% 04/01/22		03/30/2012	Various		7,510,455	7,500,000.00	592	2FE
845467-AF-6	SOUTHWESTERN ENERGY CO		02/29/2012	JP Morgan		14,981,550	15,000,000.00		2FE
87425E-AM-5	TALISMAN ENERGY INC 3.750% 02/01/21	A	02/24/2012	Citigroup		2,528,500	2,500,000.00	7,292	2FE
878744-AA-9	TECK RESOURCES LTD 3.000% 03/01/19	A	02/17/2012	JP Morgan		4,986,510	5,000,000.00		2FE
88732J-BA-5	TIME WARNER CABLE INC 4.000% 09/01/21		03/12/2012	Banc of America		5,184,300	5,000,000.00	7,778	2FE
887317-AN-5	TIME WARNER INC 4.000% 01/15/22		03/15/2012	Goldman Sachs		5,141,900	5,000,000.00	36,111	2FE
902133-AM-9	TYCO ELECTRONICS 3.500% 02/03/22	F	03/16/2012	Various		20,581,722	20,700,000.00	16,829	2FE
903243-AB-9	URS CORP 5.000% 04/01/22		03/08/2012	Banc of America		9,990,300	10,000,000.00		2FE
91911T-AM-5	VALE OVERSEAS LTD 4.375% 01/11/22	F	03/28/2012	Various		4,002,980	4,000,000.00	20,174	2FE
920355-AG-9	VALSPAR COR 4.200% 01/15/22		03/02/2012	Various		7,759,493	7,590,000.00	16,317	2FE
94707V-AC-4	WEATHERFORD INTL LTD 4.500% 04/15/22	F	03/30/2012	Various		6,004,140	6,000,000.00		2FE
980236-AL-7	WOODSIDE FINANCE LTD 4.600% 05/10/21	F	02/27/2012	Barclays Bank Plc		4,764,857	4,520,000.00	63,051	2FE
3899999	Total Bonds Industrial and Miscellaneous (Unaffiliated)				X X X	315,161,832	311,590,029.00	669,739	X X X
8399997	Total Bonds Part 3				X X X	408,753,332	401,659,252	805,708	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total Bonds				X X X	408,753,332	401,659,252.00	805,708	X X X
9999999	Totals				X X X	408,753,332	X X X	805,708	X X X

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
3837H0-QK-2	GNMA 1996-9-PG 7.000% 06/20/26		03/01/2012	Paydown		67,316	67,316.00	67,632	67,353		(36)		(36)		67,316				691	06/20/2026	1FE
3837H1-M4-0	GNMA 1998-26-B 7.000% 11/20/28		03/01/2012	Paydown		15,653	15,653.00	15,843	15,810		(158)		(158)		15,653				205	11/20/2028	1FE
38373S-Q6-7	GNMA 2003-33-PC 5.500% 04/20/32		03/01/2012	Paydown		492,620	492,620.00	491,389	491,215		1,405		1,405		492,620				4,479	04/20/2032	1FE
38373Y-D5-0	GNMA 2003-4-MD 5.500% 01/20/32		03/01/2012	Paydown		154,360	154,360.00	153,998	153,923		437		437		154,360				1,307	01/20/2032	1FE
38374C-H9-5	GNMA 2003-86-GC 5.000% 02/20/30		03/01/2012	Paydown		2,343,590	2,343,590.00	2,235,199	2,334,595		8,995		8,995		2,343,590				19,290	02/20/2030	1FE
38374H-W7-1	GNMA 2004-75-VB 5.500% 11/20/27		03/01/2012	Paydown		118,233	118,233.00	119,017	118,227		6		6		118,233				1,085	11/20/2027	1FE
362159-5X-9	GNMA POOL 158462 9.000% 10/15/1		03/01/2012	Paydown		1,953	1,953.00	1,901	1,924		29		29		1,953				30	10/15/2016	1FE
36217G-F2-8	GNMA POOL 192885 9.000% 12/15/1		03/01/2012	Paydown		59	59.00	57	58		1		1		59				1	12/15/2016	1FE
36218L-J4-8	GNMA POOL 225383 7.500% 06/15/2		03/01/2012	Paydown		6,232	6,232.00	6,094	6,149		83		83		6,232				88	06/15/2021	1FE
0599999	Total - Bonds - U.S. Governments					X X X	3,200,016	3,200,016.00	3,091,130	3,189,254		10,762		10,762	3,200,016				27,176	X X X	X X X
168863-AP-3	REPUBLIC OF CHILE NT 7.125% 01/1	F	01/11/2012	Maturity			5,000,000	5,000,000.00	5,362,660	5,001,378		(1,378)		(1,378)	5,000,000				178,125	01/11/2012	1FE
1099999	Total - Bonds - All Other Governments					X X X	5,000,000	5,000,000.00	5,362,660	5,001,378		(1,378)		(1,378)	5,000,000				178,125	X X X	X X X
313374-MG-2	FHLB 2.000% 07/13/22		01/13/2012	Call	100.0000		15,000,000	15,000,000.00	15,000,000	15,000,000					15,000,000				150,000	07/13/2022	1FE
31337C-ZY-7	FHLMC 2042 T 7.000% 03/15/28		03/01/2012	Paydown			13,492	13,492.00	13,570	13,580		(88)		(88)	13,492				145	03/15/2028	1FE
313379-NW-1	FHLMC 1948 PJ 6.650% 03/15/27		03/01/2012	Paydown			66,097	66,097.00	65,736	65,799		298		298	66,097				716	03/15/2027	1FE
312903-GL-5	FHLMC 1989-112-I 6.500% 01/15/21		03/15/2012	Paydown			19,549	19,549.00	16,617	18,448		1,101		1,101	19,549				259	01/15/2021	1FE
312904-SN-6	FHLMC 1990-1015-F 7.000% 11/15/20		03/01/2012	Paydown			8,217	8,217.00	7,485	7,964		252		252	8,217				96	11/15/2020	1FE
312903-VF-1	FHLMC 1990-139-G 7.000% 04/15/21		03/15/2012	Paydown			1,877	1,877.00	1,659	1,798		80		80	1,877				25	04/15/2021	1FE
312905-FG-2	FHLMC 1991-1053-G 7.000% 03/15/2		03/01/2012	Paydown			3,716	3,716.00	3,327	3,548		167		167	3,716				45	03/15/2021	1FE
312905-GM-8	FHLMC 1991-1055-H 7.000% 03/15/21		03/01/2012	Paydown			52,722	52,722.00	47,614	50,746		1,975		1,975	52,722				820	03/15/2021	1FE
312905-TW-2	FHLMC 1991-1069-J 6.950% 04/15/21		03/01/2012	Paydown			17,619	17,619.00	14,217	16,547		1,072		1,072	17,619				124	04/15/2021	1FE
312906-BR-0	FHLMC 1991-1094-K 7.000% 06/15/21		03/01/2012	Paydown			2,959	2,959.00	2,717	2,855		104		104	2,959				35	06/15/2021	1FE
312906-NM-8	FHLMC 1991-1109-I 6.950% 08/15/21		03/01/2012	Paydown			9,539	9,539.00	8,504	9,165		374		374	9,539				108	08/15/2021	1FE
312906-RX-0	FHLMC 1991-1119-H 7.750% 08/15/21		03/01/2012	Paydown			39,287	39,287.00	37,160	38,401		886		886	39,287				378	08/15/2021	1FE
312907-FV-5	FHLMC 1991-1142-IA 7.000% 10/15/2		03/01/2012	Paydown			7,571	7,571.00	6,733	7,188		383		383	7,571				75	10/15/2021	1FE
31339M-XX-1	FHLMC 2399 EN 6.500% 01/15/32		03/01/2012	Paydown			38,927	38,927.00	38,464	38,427		499		499	38,927				382	01/15/2032	1FE
31339W-GU-4	FHLMC 2424 OP 6.000% 03/15/32		03/01/2012	Paydown			73,820	73,820.00	73,981	73,837		(17)		(17)	73,820				590	03/15/2032	1FE
31392R-JK-8	FHLMC 2470-QG 6.000% 07/15/32		03/01/2012	Paydown			252,566	252,566.00	256,828	254,455		(1,889)		(1,889)	252,566				2,205	07/15/2032	1FE
31392W-UJ-7	FHLMC 2510-PE 5.500% 11/15/32		03/01/2012	Paydown			96,763	96,763.00	97,549	96,637		126		126	96,763				816	11/15/2032	1FE
31392W-MR-8	FHLMC 2515-GP 5.500% 03/15/32		03/01/2012	Paydown			252,441	252,441.00	255,198	252,780		(339)		(339)	252,441				2,249	03/15/2032	1FE
31393F-5Y-8	FHLMC 2522-TC 5.500% 11/15/22		03/01/2012	Paydown			1,454,403	1,454,403.00	1,455,754	1,452,945		1,458		1,458	1,454,403				13,077	11/15/2022	1FE
31392X-MQ-8	FHLMC 2523-ND 6.000% 11/15/22		03/01/2012	Paydown			858,866	858,866.00	880,874	865,482		(6,617)		(6,617)	858,866				8,355	11/15/2022	1FE
31393G-VM-3	FHLMC 2533-TC 5.500% 12/15/22		03/01/2012	Paydown			793,572	793,572.00	800,020	794,752		(1,179)		(1,179)	793,572				7,033	12/15/2022	1FE

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31393H-E8-1	FHLMC 2543-BL 5.500% 12/15/22		03/01/2012	Paydown		906,193	906,193.00	908,034	905,604		589		589		906,193				8,030	12/15/2022	1FE
31393F-RL-2	FHLMC 2544-AL 5.500% 05/15/32		03/01/2012	Paydown		861,334	861,334.00	853,938	857,974		3,360		3,360		861,334				8,068	05/15/2032	1FE
31393G-BH-6	FHLMC 2545-NB 5.500% 12/15/22		03/01/2012	Paydown		125,864	125,864.00	129,090	126,905		(1,041)		(1,041)		125,864				1,731	12/15/2022	1FE
31393H-MZ-2	FHLMC 2547-BH 5.500% 03/15/32		03/01/2012	Paydown		381,403	381,403.00	380,599	380,861		542		542		381,403				3,436	03/15/2032	1FE
31393H-WS-7	FHLMC 2552-ND 5.500% 10/15/31		03/01/2012	Paydown		532,894	532,894.00	520,885	529,948		2,946		2,946		532,894				5,256	10/15/2031	1FE
31393J-DN-5	FHLMC 2553-BG 5.500% 10/15/32		03/01/2012	Paydown		1,152,473	1,152,473.00	1,137,302	1,145,500		6,972		6,972		1,152,473				10,603	10/15/2032	1FE
31393J-6E-3	FHLMC 2556-TC 5.500% 01/15/23		03/01/2012	Paydown		1,728,425	1,728,425.00	1,763,263	1,738,158		(9,734)		(9,734)		1,728,425				15,355	01/15/2023	1FE
31393L-B7-7	FHLMC 2571-VP 5.500% 07/15/21		03/01/2012	Paydown		2,054,302	2,054,302.00	2,075,166	2,053,989		313		313		2,054,302				18,643	07/15/2021	1FE
31393K-V8-5	FHLMC 2575-UW 5.500% 10/15/31		03/01/2012	Paydown		2,387,311	2,387,311.00	2,437,668	2,387,176		135		135		2,387,311				22,180	10/15/2031	1FE
31393K-BX-2	FHLMC 2576-KL 5.500% 07/15/32		03/01/2012	Paydown		922,008	922,008.00	920,856	920,275		1,733		1,733		922,008				7,086	07/15/2032	1FE
31393M-YM-7	FHLMC 2583-MD 5.500% 05/15/32		03/01/2012	Paydown		567,718	567,718.00	579,604	569,441		(1,724)		(1,724)		567,718				5,531	05/15/2032	1FE
31393N-KH-1	FHLMC 2590-PE 5.500% 08/15/31		03/01/2012	Paydown		415,440	415,440.00	411,415	414,071		1,369		1,369		415,440				3,693	08/15/2031	1FE
31393Q-2X-9	FHLMC 2594-TE 5.500% 12/15/31		03/01/2012	Paydown		804,868	804,868.00	798,045	801,777		3,091		3,091		804,868				6,782	12/15/2031	1FE
31393P-CJ-1	FHLMC 2595-CD 5.000% 04/15/23		03/01/2012	Paydown		2,087,851	2,087,851.00	2,059,795	2,075,777		12,074		12,074		2,087,851				17,450	04/15/2023	1FE
31393N-VV-8	FHLMC 2598-QD 5.500% 04/15/32		03/01/2012	Paydown		1,193,337	1,193,337.00	1,192,778	1,191,257		2,080		2,080		1,193,337				10,081	04/15/2032	1FE
31393P-AX-2	FHLMC 2604-YC 5.500% 04/15/33		03/01/2012	Paydown		947,074	947,074.00	968,975	952,378		(5,304)		(5,304)		947,074				8,434	04/15/2033	1FE
31393Q-PE-6	FHLMC 2614-UD 5.500% 06/15/31		03/01/2012	Paydown		2,467,504	2,467,504.00	2,467,696	2,462,678		4,825		4,825		2,467,504				21,724	06/15/2031	1FE
31394G-NX-7	FHLMC 2659-NG 5.500% 09/15/32		03/01/2012	Paydown		1,859,237	1,859,237.00	1,837,333	1,850,802		8,435		8,435		1,859,237				17,750	09/15/2032	1FE
31394H-AY-7	FHLMC 2669-DG 4.500% 11/15/32		03/01/2012	Paydown		522,725	522,725.00	480,581	510,960		11,765		11,765		522,725				3,543	11/15/2032	1FE
31394J-BZ-9	FHLMC 2670-QG 5.500% 02/15/32		03/01/2012	Paydown		1,250,233	1,250,233.00	1,251,671	1,248,217		2,016		2,016		1,250,233				10,634	02/15/2032	1FE
31394H-V7-3	FHLMC 2671-LC 5.500% 05/15/32		03/01/2012	Paydown		401,946	401,946.00	400,408	400,946		1,000		1,000		401,946				4,414	05/15/2032	1FE
31394J-K9-7	FHLMC 2673-PD 5.500% 02/15/32		03/01/2012	Paydown		1,590,189	1,590,189.00	1,586,462	1,586,720		3,469		3,469		1,590,189				13,869	02/15/2032	1FE
31394J-KW-6	FHLMC 2673-QL 5.500% 09/15/23		03/01/2012	Paydown		814,916	814,916.00	812,433	812,890		2,026		2,026		814,916				7,336	09/15/2023	1FE
31394H-RX-1	FHLMC 2674-LG 5.500% 03/15/32		03/01/2012	Paydown		1,843,239	1,843,239.00	1,859,619	1,842,864		375		375		1,843,239				16,579	03/15/2032	1FE
31394K-PV-0	FHLMC 2686-WG 5.500% 07/15/32		03/01/2012	Paydown		696,135	696,135.00	702,499	696,301		(166)		(166)		696,135				6,333	07/15/2032	1FE
31394K-AE-4	FHLMC 2687-PG 5.500% 03/15/32		03/01/2012	Paydown		2,289,904	2,289,904.00	2,288,616	2,285,654		4,250		4,250		2,289,904				20,689	03/15/2032	1FE
31394L-DV-1	FHLMC 2691-LE 5.500% 04/15/32		03/01/2012	Paydown		881,177	881,177.00	876,771	878,809		2,368		2,368		881,177				7,900	04/15/2032	1FE
31394K-F3-3	FHLMC 2693-MC 5.500% 07/15/32		03/01/2012	Paydown		320,729	320,729.00	324,438	321,029		(300)		(300)		320,729				3,050	07/15/2032	1FE
31394M-KM-1	FHLMC 2714-LV 5.500% 08/15/23		03/01/2012	Paydown		146,289	146,289.00	142,591	145,134		1,155		1,155		146,289				1,343	08/15/2023	1FE
31394M-P9-5	FHLMC 2715-QG 5.500% 05/15/32		03/01/2012	Paydown		748,976	748,976.00	752,139	748,329		647		647		748,976				8,001	05/15/2032	1FE
31394N-RP-5	FHLMC 2735-PG 5.500% 09/15/32		03/01/2012	Paydown		875,337	875,337.00	882,450	875,460		(123)		(123)		875,337				7,761	09/15/2032	1FE
31394P-DW-0	FHLMC 2738-NW 5.000% 02/15/29		03/01/2012	Paydown		4,020,604	4,020,604.00	3,921,189	4,004,661		15,943		15,943		4,020,604				33,874	02/15/2029	1FE
31394R-BM-0	FHLMC 2750-CU 5.000% 07/15/31		03/01/2012	Paydown		3,514,147	3,514,147.00	3,488,889	3,505,760		8,387		8,387		3,514,147				26,567	07/15/2031	1FE
31394R-CM-9	FHLMC 2750-GB 5.000% 07/15/31		03/01/2012	Paydown		2,346,602	2,346,602.00	2,289,967	2,335,973		10,629		10,629		2,346,602				17,806	07/15/2031	1FE
31394R-T5-8	FHLMC 2766-BD 5.000% 08/15/31		03/01/2012	Paydown		4,610,279	4,610,279.00	4,577,142	4,598,603		11,676		11,676		4,610,279				37,994	08/15/2031	1FE
31394Y-BA-1	FHLMC 2789-VN 5.500% 05/15/34		03/01/2012	Paydown		2,328,810	2,328,810.00	2,299,700	2,322,450		6,360		6,360		2,328,810				21,081	05/15/2034	1FE
31394Y-C8-5	FHLMC 2792-PD 5.500% 09/15/32		03/01/2012	Paydown		2,922,140	2,922,140.00	2,971,968	2,928,683		(6,543)		(6,543)		2,922,140				23,793	09/15/2032	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31394X-VA-1	FHLMC 2797-VH 5.500% 07/15/24		03/01/2012	Paydown		126,975	126,975.00	124,406	125,996		979		979		126,975				1,166	07/15/2024	1FE
31395A-3G-8	FHLMC 2805-VB 5.500% 09/15/23		03/01/2012	Paydown		2,117,111	2,117,111.00	2,058,477	2,102,045		15,066		15,066		2,117,111				23,681	09/15/2023	1FE
31395A-L8-6	FHLMC 2810-VH 5.500% 06/15/26		03/01/2012	Paydown		1,501,091	1,501,091.00	1,507,189	1,499,799		1,292		1,292		1,501,091				13,513	06/15/2026	1FE
31395A-2M-6	FHLMC 2811-VD 5.500% 07/15/24		03/01/2012	Paydown		122,889	122,889.00	123,719	122,944		(55)		(55)		122,889				1,128	07/15/2024	1FE
31395A-BR-5	FHLMC 2814-VD 5.500% 01/15/26		03/01/2012	Paydown		547,724	547,724.00	548,816	546,933		791		791		547,724				4,891	01/15/2026	1FE
31395C-5C-1	FHLMC 2822-VX 5.500% 03/15/22		03/01/2012	Paydown		2,381,287	2,381,287.00	2,370,497	2,375,431		5,857		5,857		2,381,287				22,228	03/15/2022	1FE
31395C-QZ-7	FHLMC 2825-QN 5.500% 09/15/32		03/01/2012	Paydown		1,733,746	1,733,746.00	1,755,604	1,737,556		(3,810)		(3,810)		1,733,746				21,382	09/15/2032	1FE
31395E-K5-5	FHLMC 2833-JE 5.500% 05/15/33		03/01/2012	Paydown		2,268,858	2,268,858.00	2,289,774	2,272,165		(3,307)		(3,307)		2,268,858				21,147	05/15/2033	1FE
31395F-QC-1	FHLMC 2858-JN 5.500% 02/15/33		03/01/2012	Paydown		657,995	657,995.00	658,817	657,233		761		761		657,995				5,983	02/15/2033	1FE
31395G-KH-4	FHLMC 2878-OW 5.500% 01/15/27		03/01/2012	Paydown		91,849	91,849.00	94,232	92,468		(618)		(618)		91,849				843	01/15/2027	1FE
31395R-2C-1	FHLMC 2949-GC 5.500% 12/15/30		03/01/2012	Paydown		3,414,288	3,414,288.00	3,410,455	3,407,374		6,914		6,914		3,414,288				32,795	12/15/2030	1FE
31395T-QW-7	FHLMC 2962-JQ 5.500% 01/15/34		03/01/2012	Paydown		1,488,218	1,488,218.00	1,495,560	1,488,672		(454)		(454)		1,488,218				15,635	01/15/2034	1FE
31396C-JL-5	FHLMC 3047-NT 5.500% 08/15/32		02/01/2012	Paydown		1,701,912	1,701,912.00	1,663,354	1,695,795		6,118		6,118		1,701,912				9,867	08/15/2032	1FE
31396H-VB-2	FHLMC 3117-LD 6.000% 02/15/25		03/01/2012	Paydown		2,201,652	2,201,652.00	2,232,269	2,204,367		(2,714)		(2,714)		2,201,652				22,400	02/15/2025	1FE
31396J-AE-5	FHLMC 3133-TD 6.000% 09/15/34		03/01/2012	Paydown		204,298	204,298.00	205,670	204,562		(265)		(265)		204,298				3,064	09/15/2034	1FE
31396N-5C-6	FHLMC 3135-VC 6.000% 11/15/23		03/01/2012	Paydown		1,559,232	1,559,232.00	1,554,038	1,555,224		4,008		4,008		1,559,232				18,521	11/15/2023	1FE
31396T-5S-8	FHLMC 3166-GB 6.000% 06/15/21		03/01/2012	Paydown		5,960,271	5,960,271.00	5,951,190	5,946,730		13,541		13,541		5,960,271				59,173	06/15/2021	1FE
31396T-XE-8	FHLMC 3167-QG 6.000% 08/15/34		03/01/2012	Paydown		609,869	609,869.00	616,635	611,082		(1,212)		(1,212)		609,869				6,214	08/15/2034	1FE
31397A-ZB-2	FHLMC 3213-JD 6.000% 02/15/35		03/01/2012	Paydown		2,279,128	2,279,128.00	2,304,551	2,282,522		(3,394)		(3,394)		2,279,128				21,278	02/15/2035	1FE
31397G-6P-0	FHLMC 3287-PM 6.000% 10/15/35		03/01/2012	Paydown		594,984	594,984.00	591,940	593,031		1,954		1,954		594,984				5,725	10/15/2035	1FE
31397H-N8-7	FHLMC 3337-MD 5.500% 06/15/27		03/01/2012	Paydown		1,400,702	1,400,702.00	1,406,828	1,401,047		(344)		(344)		1,400,702				17,409	06/15/2027	1FE
313401-WS-6	FHLMC POOL 170208 9.000% 12/01/11		03/01/2012	Paydown		499	499.00	498	497		2		2		499				6	12/01/2016	1FE
31344P-ZZ-3	FHLMC POOL 285261 8.500% 01/01/11		03/01/2012	Paydown		332	332.00	319	322		10		10		332				5	01/01/2017	1FE
31344Y-CK-9	FHLMC POOL 291874 8.000% 04/01/11		03/01/2012	Paydown		3,865	3,865.00	3,688	3,775		90		90		3,865				46	04/01/2017	1FE
3128F2-HR-9	FHLMC POOL D62940 GOLD 7.000%		03/01/2012	Paydown		804	804.00	785	790		14		14		804				9	08/01/2025	1FE
313603-NF-5	FNMA 1989-101-H 6.000% 12/15/19		03/01/2012	Paydown		10,497	10,497.00	9,434	10,113		384		384		10,497				106	12/15/2019	1FE
31358F-BC-2	FNMA 1990-108-G 7.000% 09/25/20		03/01/2012	Paydown		6,099	6,099.00	5,486	5,840		260		260		6,099				85	09/25/2020	1FE
31358F-RE-1	FNMA 1990-140-J 7.000% 12/25/20		03/01/2012	Paydown		15,941	15,941.00	14,227	15,309		632		632		15,941				178	12/25/2020	1FE
31358E-GR-7	FNMA 1990-58-J 7.000% 05/25/20		03/01/2012	Paydown		17,722	17,722.00	15,814	16,980		742		742		17,722				275	05/25/2020	1FE
31358E-KM-3	FNMA 1990-60-K 5.500% 06/25/20		03/01/2012	Paydown		12,430	12,430.00	10,744	11,701		729		729		12,430				83	06/25/2020	1FE
31358G-RA-7	FNMA 1991-43-J 7.000% 05/15/21		03/01/2012	Paydown		4,320	4,320.00	3,899	4,142		179		179		4,320				49	05/15/2021	1FE
31358G-U4-7	FNMA 1991-53-J 7.000% 05/25/21		03/01/2012	Paydown		8,001	8,001.00	7,381	7,748		253		253		8,001				94	05/25/2021	1FE
31358H-H4-0	FNMA 1991-98-J 8.000% 08/25/21		03/01/2012	Paydown		14,580	14,580.00	15,143	14,895		(315)		(315)		14,580				261	08/25/2021	1FE
31359S-HC-7	FNMA 2001-4-JB 6.500% 03/25/31		03/01/2012	Paydown		15,114	15,114.00	14,842	14,835		279		279		15,114				168	03/25/2031	1FE
31392C-PT-5	FNMA 2002-21-PE 6.500% 04/25/32		03/01/2012	Paydown		182,451	182,451.00	183,413	182,617		(166)		(166)		182,451				2,019	04/25/2032	1FE
31392E-Q8-6	FNMA 2002-64-PE 5.500% 07/25/31		03/01/2012	Paydown		307,485	307,485.00	311,040	306,742		744		744		307,485				2,641	07/25/2031	1FE
31392F-JK-4	FNMA 2002-73-PE 5.500% 10/25/31		03/01/2012	Paydown		2,237,488	2,237,488.00	2,237,355	2,230,429		7,058		7,058		2,237,488				19,217	10/25/2031	1FE

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31392E-6E-6	FNMA 2002-79-BD 5.500% 11/25/22		03/01/2012	Paydown		826,822	826,822.00	814,194	820,329		6,493		6,493		826,822				7,338	11/25/2022	1FE
31392F-WU-7	FNMA 2002-86-AL 5.500% 05/25/32		03/01/2012	Paydown		1,724,147	1,724,147.00	1,723,285	1,722,079		2,067		2,067		1,724,147				17,497	05/25/2032	1FE
31392H-BU-6	FNMA 2002-92-QR 5.500% 10/25/31		03/01/2012	Paydown		2,275,745	2,275,745.00	2,314,504	2,271,223		4,522		4,522		2,275,745				20,822	10/25/2031	1FE
31393A-NY-9	FNMA 2003-22-KL 5.500% 09/25/32		03/01/2012	Paydown		894,515	894,515.00	894,515	894,515						894,515				10,448	09/25/2032	1FE
31393A-E3-7	FNMA 2003-24-VM 5.500% 11/25/21		03/01/2012	Paydown		1,134,286	1,134,286.00	1,140,460	1,132,848		1,439		1,439		1,134,286				15,596	11/25/2021	1FE
31393B-LJ-2	FNMA 2003-32-BW 5.500% 03/25/32		03/01/2012	Paydown		491,586	491,586.00	488,359	489,438		2,147		2,147		491,586				4,569	03/25/2032	1FE
31393B-DS-1	FNMA 2003-40-MH 5.500% 09/25/31		03/01/2012	Paydown		572,468	572,468.00	561,600	568,809		3,659		3,659		572,468				4,867	09/25/2031	1FE
31393B-VZ-5	FNMA 2003-42-PE 5.500% 12/25/31		03/01/2012	Paydown		584,688	584,688.00	594,372	584,331		358		358		584,688				5,280	12/25/2031	1FE
31393B-4F-9	FNMA 2003-51-PX 5.000% 10/25/31		03/01/2012	Paydown		729,810	729,810.00	733,573	728,076		1,734		1,734		729,810				5,772	10/25/2031	1FE
31393E-R4-3	FNMA 2003-86-DB 5.500% 03/25/31		03/01/2012	Paydown		816,931	816,931.00	803,528	812,728		4,203		4,203		816,931				7,806	03/25/2031	1FE
31393U-5N-9	FNMA 2004-13-AK 5.000% 08/25/31		03/01/2012	Paydown		2,032,127	2,032,127.00	1,962,431	2,017,094		15,033		15,033		2,032,127				16,256	08/25/2031	1FE
31393Y-F4-2	FNMA 2004-37-GA 4.500% 05/25/34		03/01/2012	Paydown		1,309,837	1,309,837.00	1,254,988	1,238,456		71,381		71,381		1,309,837				9,390	05/25/2034	1FE
31394A-GJ-9	FNMA 2004-54-BL 5.000% 07/25/24		03/01/2012	Paydown		41,668	41,668.00	40,314	41,009		659		659		41,668				521	07/25/2024	1FE
31394A-YY-6	FNMA 2004-68-CB 4.500% 09/25/24		03/01/2012	Paydown		1,109,669	1,109,669.00	1,033,650	1,077,099		32,570		32,570		1,109,669				8,301	09/25/2024	1FE
31371E-VY-8	FNMA POOL 250031 7.500% 05/01/24		03/01/2012	Paydown		2,529	2,529.00	2,518	2,518		11		11		2,529				33	05/01/2024	1FE
31373T-SS-0	FNMA POOL 303029 7.500% 10/01/24		03/01/2012	Paydown		514	514.00	512	512		2		2		514				6	10/01/2024	1FE
31373T-SU-5	FNMA POOL 303031 7.500% 10/01/24		03/01/2012	Paydown		1,751	1,751.00	1,747	1,746		6		6		1,751				20	10/01/2024	1FE
313610-JB-4	FNMA POOL 46158 8.000% 04/01/17		03/01/2012	Paydown		987	987.00	921	972		15		15		987				12	04/01/2017	1FE
313610-RM-1	FNMA POOL 46392 8.500% 05/01/17		03/01/2012	Paydown		262	262.00	254	255		6		6		262				4	05/01/2017	1FE
313614-RV-3	FNMA POOL 50000 8.000% 05/01/17		03/01/2012	Paydown		3,121	3,121.00	2,953	3,016		105		105		3,121				41	05/01/2017	1FE
3136FR-D7-5	FNMA Step Up 2.000% 07/26/21		01/26/2012	Call	100.0000	20,000,000	20,000,000.00	20,000,000	19,999,997		3		3		20,000,000				204,444	07/26/2021	1FE
3136FR-M4-2	FNMA Step Up 2.000% 08/17/21		02/17/2012	Call	100.0000	25,000,000	25,000,000.00	25,000,000	25,000,000						25,000,000				250,000	08/17/2021	1FE
3136FR-L7-6	FNMA Step Up 2.000% 08/24/21		02/24/2012	Call	100.0000	10,000,000	10,000,000.00	10,000,000	10,000,000						10,000,000				100,000	08/24/2021	1FE
3136FP-DL-8	FNMA STEP UP 2.000% 08/25/20		02/25/2012	Call	100.0000	6,950,000	6,950,000.00	6,939,575	7,049,222						7,049,222		(99,222)	(99,222)	69,500	08/25/2020	1FE
3136FP-WD-5	FNMA STEP UP 2.000% 11/17/22		02/17/2012	Call	100.0000	20,000,000	20,000,000.00	19,983,000	20,171,170						20,171,170		(171,170)	(171,170)	100,000	11/17/2022	1FE
3136FP-CL-9	FNMA STEP UP 2.250% 08/25/20		02/25/2012	Call	100.0000	10,000,000	10,000,000.00	9,990,000	10,103,199						10,103,199		(103,199)	(103,199)	112,500	08/25/2020	1FE
3199999	U.S. Total - Bonds - Special Revenue and Special Assessment Non-Guaranteed Obl				X X X	214,888,786	214,888,786.00	214,515,324	214,959,720		302,657		302,657		215,262,377		(373,591)	(373,591)	1,976,241	X X X	X X X
023654-AR-7	AMERICA WEST AIRLINES SER 1998-		01/02/2012	Redemption	100.000	954	954.00	954	954						954				33	01/02/2017	3FE
09774X-AV-4	BOMBARDIER CAPITAL 1999-A CL-A4		03/01/2012	Paydown		43,352	43,352.00	43,202	43,202		150		150		43,352				467	03/15/2029	4AM
12189P-AC-6	BURLINGTON NORTHERN EQUIP NT		01/02/2012	Redemption	100.000	309,210	309,210.00	309,210	309,210						309,210				9,616	01/02/2019	1FE
12189P-AD-4	BURLINGTON NORTHERN EQUIP NT		01/02/2012	Redemption	100.000	625,306	625,306.00	625,306	625,306						625,306				19,478	07/02/2018	1FE
16675H-AL-6	CHEVRON CORP 7.327% 01/01/14		01/01/2012	Redemption	100.000	189,193	189,193.00	189,193	189,193						189,193				8,281	01/01/2014	1FE
210805-CB-1	CONTINENTAL AIRLINES 1998-1A 6.		03/15/2012	Redemption	100.000	767,278	767,278.00	767,972	767,424		(146)		(146)		767,278				25,504	03/15/2019	2FE
21079V-AA-1	CONTINENTAL AIRLINES 2010-1A 4.		01/12/2012	Redemption	100.000	96,307	96,307.00	95,404	95,449		857		857		96,307				2,287	07/12/2022	2FE
12667F-K9-5	COUNTRYWIDE ALTNVT LOAN TR 20		03/01/2012	Paydown		100,052	100,052.00	99,480	99,480		572		572		100,052				920	02/25/2035	3FM

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
12626P-AD-5	CRH AMERICA INC NTS 6.950% 03/1		03/15/2012	Maturity		5,000,000	5,000,000.00	4,995,100	4,999,867				133		5,000,000				173,750	03/15/2012	2FE	
22540A-BE-7	CSFBMSC INDMAC 1997-1 CL A5 6.		03/01/2012	Paydown		30,688	30,688.00	23,139	23,614				7,074		30,688				350	02/25/2028	3AM	
251547-AE-5	DEUTSCHE FINANCIAL CAP 1997-1-A		03/01/2012	Paydown		55,614	55,614.00	55,560	55,470				144		55,614				727	09/15/2027	1FE	
31331F-AE-1	FEDERAL EXPRESS ETC 93-C1 SF 7		03/28/2012	Redemption 100.000		1,209	1,209.00	1,209	1,209						1,209				43	09/28/2012	2FE	
31846L-BZ-8	FIRST ALLIANCE MTG LOAN HEL 199		03/01/2012	Paydown		48,687	48,687.00	48,687	48,687						48,687				723	12/20/2029	1FM	
36157R-HU-2	GE CAPITAL MTG SERV HEL 98-2-A6		03/01/2012	Paydown		36,572	36,572.00	36,412	36,410				162		36,572				441	09/25/2028	1FM	
393505-UU-4	GREEN TREE FINANCIAL CORP 1997-		03/15/2012	Paydown		98,320	98,320.00	97,900	98,314				6		98,320				1,139	02/15/2029	1FE	
393505-VV-9	GREEN TREE FINANCIAL CORP 1997-		03/15/2012	Paydown		111,222	111,222.00	94,662	102,010				9,212		111,222				1,266	05/15/2029	1FE	
460335-AF-9	INTERNATIONAL SPEEDWAY CORP		03/15/2012	Call 110.2965		12,132,616	11,000,000.00	10,874,870	10,960,381				3,293		10,963,674		1,168,941	1,168,941	247,500	04/15/2014	2FE	
244217-BG-9	JOHN DEERE CAPITAL CORP NOTES		03/15/2012	Maturity		10,000,000	10,000,000.00	9,932,400	9,998,128				1,872		10,000,000				350,000	03/15/2012	1FE	
466247-JB-0	JP MORGAN MORTG TR 2004-S2-2A5		03/01/2012	Paydown		374,340	374,340.00	383,471	379,006				(4,666)		374,340				3,386	11/25/2034	2FM	
466247-A2-9	JP MORGAN MORTG TR 2005-S3-1A1		03/01/2012	Paydown		96,759	96,759.00	91,217	91,579				5,180		96,759				682	01/25/2036	2FM	
57183H-FW-6	MASHALL & ISLEY CORP NTS 5.020		01/15/2012	Call 100.0000		10,000,000	10,000,000.00	10,000,000	10,000,000						10,000,000				251,000	07/01/2018	1FE	
55265K-MX-4	MASTR ASSET SEC TRUST 2002-7-3N		03/01/2012	Paydown		30,587	30,587.00	30,587	30,587						30,587				281	12/25/2032	1FM	
55265K-U2-3	MASTR ASSET SEC TRUST 2003-10-3		03/01/2012	Paydown		362,595	362,595.00	356,930	359,814				2,781		362,595				3,277	11/25/2033	1FM	
637432-CU-7	NATIONAL RURAL UTILITIES 7.250%		03/01/2012	Maturity		6,663,000	6,663,000.00	6,639,342	6,662,466				534		6,663,000				241,534	03/01/2012	1FE	
649840-CL-7	NEW YORK STATE ELECTRIC & GAS		02/27/2012	Various		5,027,171	4,850,000.00	4,860,282	4,851,315				(233)		4,851,082		176,088	176,088	75,578	11/15/2012	2FE	
674135-EJ-3	OAKWOOD MTG INVESTORS INC 199		03/01/2012	Paydown		113,373	113,373.00	113,355	113,166				207		113,373				1,199	04/15/2029	3AM	
758202-AD-7	REED ELSEVIER CAPITAL 4.625% 06		01/10/2012	Various		13,206,026	12,962,000.00	12,286,469	12,900,901				3,313		12,904,213		301,813	301,813	41,634	06/15/2012	2FE	
76111J-7K-4	RFMSI 2003-S10-A5 5.500% 06/25/33		03/01/2012	Paydown		528,724	528,724.00	549,433	532,423				(3,699)		528,724				4,684	06/25/2033	1FM	
76111X-NY-5	RFMSI 2004-S8-A8 5.500% 09/25/34		03/01/2012	Paydown		1,096,205	1,096,205.00	1,100,829	1,092,458				3,746		1,096,205				9,626	09/25/2034	1FM	
84474Y-AA-4	SOUTHWEST AIRLINES 2007-1A 6.1		02/01/2012	Redemption 100.000		115,760	115,760.00	113,504	113,854				1,906		115,760				3,560	08/01/2022	1FE	
84474W-AA-8	SOUTHWEST AIRLINES CO 1998-A 6		01/02/2012	Redemption 100.000		408,106	408,106.00	408,106	408,106						408,106				13,325	07/02/2019	2FE	
866930-AD-2	SUNAMERICA INC. N/C 9.950% 02/01		02/01/2012	Maturity		3,000,000	3,000,000.00	2,986,920	2,999,880				120		3,000,000				149,250	02/01/2012	2FE	
89655V-AA-0	TRINITY RAIL LEASING 2003-1 5.640		03/12/2012	Redemption 100.000		82,153	82,153.00	82,153	82,153						82,153				773	11/12/2026	1FE	
89655N-AA-8	TRINITY RAIL LEASING 2004-1A 5.27		03/14/2012	Redemption 100.000		101,774	101,774.00	101,774	101,774						101,774				895	08/14/2027	1FE	
89655Y-AA-4	TRINITY RAIL LEASING 2009-1A 6.65		03/16/2012	Redemption 100.000		46,756	46,756.00	46,756	46,756						46,756				520	11/16/1939	1FE	
89656C-AA-1	TRINITY RAIL LEASING 2010-1 5.194		03/16/2012	Redemption 100.000		41,651	41,651.00	41,651	41,651						41,651				361	10/16/1940	1FE	
90263A-BA-7	UCFC FUNDING CORP 1997-3 CL A4		03/01/2012	Paydown		93,393	93,393.00	92,946	93,108				285		93,393				1,310	01/15/2029	1FE	
90263B-GT-9	UCFC HEL 1998-C-A6 6.445% 11/15/2		03/01/2012	Paydown		147,329	147,329.00	146,519	146,532				796		147,329				1,752	11/15/2029	1FM	
90263B-HA-9	UCFC HEL 1998-D- A6 6.660% 04/15/		03/01/2012	Paydown		105,200	105,200.00	105,200	105,200						105,200				1,041	04/15/2030	1FM	
90783T-AA-8	UNION PACIFIC SER 2004-1 5.404%		01/02/2012	Redemption 100.000		6,828	6,828.00	6,828	6,828						6,828				185	07/02/2025	1FE	
909279-AH-4	UNITED AIR LINES 1991-B CALLABLE		01/01/2012	Principal Reduction		55,993	55,993.00														02/19/2015	6
921796-HB-7	VANDERBILT MTG 1999-C-1A4 7.560		03/07/2012	Paydown		83,378	83,378.00	83,378	83,378						83,378				1,095	06/07/2026	1FE	
921796-HP-6	VANDERBILT MTG 1999-D-1A4 7.320		03/07/2012	Paydown		78,603	78,603.00	78,603	78,603						78,603				1,050	01/07/2030	1FE	
92178P-AD-9	VANDERBILT MTG 2002-1-A4 6.570%		03/01/2012	Paydown		170,644	170,644.00	170,581	170,493				150		170,644				1,699	05/07/2027	1FE	
921796-LW-6	VANDERBILT MTG 2002-A-A4 6.490		03/01/2012	Paydown		153,709	153,709.00	163,316	156,534				(2,825)		153,709				1,625	05/07/2026	1FE	

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
921796-MP-0	VANDERBILT MTG 2002-C-A4 6.570		03/01/2012	Paydown		218,289	218,289.00	218,196	218,089		200		200		218,289				2,387	08/07/2024	1FE
921796-MZ-8	VANDERBILT MTG 2003-A-A4 6.210		03/01/2012	Paydown		119,818	119,818.00	119,770	119,715		103		103		119,818				1,275	05/07/2026	1FE
929227-T3-0	WASHINGTON MUTUAL 2003-S3-1A4		03/01/2012	Paydown		432,503	432,503.00	447,776	436,542		(4,039)		(4,039)		432,503				3,849	06/25/2033	1FM
929227-4U-7	WASHINGTON MUTUAL 2003-S4-2A2		03/01/2012	Paydown		781,867	781,867.00	808,071	788,128		(6,262)		(6,262)		781,867				6,768	06/25/2033	1FM
94978R-AM-3	WELLS FARGO 2003-4-A12 5.500% 0		01/01/2012	Paydown		8,774,273	8,774,274.00	9,100,567	8,835,131		(60,854)		(60,854)		8,774,274				40,215	06/25/2033	1FM
949757-AG-3	WELLS FARGO 2004-6-A7 5.500% 06		03/01/2012	Paydown		174,588	174,588.00	171,341	173,017		1,571		1,571		174,588				1,584	06/25/2034	1FM
3899999	Total - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	82,337,975	80,784,163.00	80,196,531	80,673,495		(38,357)		(38,357)	80,635,139		1,702,836	1,702,836	1,709,925	X X X	X X X
8399997	Total - Bonds - Part 4					X X X	305,426,777	303,872,965	303,165,645	303,823,847		273,684		273,684	304,097,532		1,329,245	1,329,245	3,891,467	X X X	X X X
8399998	Summary Item from Part 5 for Bonds					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Total Bonds					X X X	305,426,777	303,872,965.00	303,165,645	303,823,847		273,684		273,684	304,097,532		1,329,245	1,329,245	3,891,467	X X X	X X X
35906A-10-8	FRONTIER COMMUNICATIONS CORP		02/07/2012	Stifel Nicolaus		1,757.00	7.521		11,603	9,049	2,554		2,554	11,603		(4,082)	(4,082)				L
9099999	Total - Common Stock - Industrial and Miscellaneous (Unaffiliated)					X X X	7,521		11,603	9,049	2,554		2,554	11,603		(4,082)	(4,082)			X X X	X X X
62959@-10-9	NWL SERVICES INC COMMON STOC		03/30/2012	Capital Distribution		400,000		400,000	400,000					400,000							L
9199999	Total - Common Stock - Parent, Subsidiaries and Affiliates					X X X	400,000	X X X	400,000	400,000					400,000					X X X	X X X
9799997	Total - Common Stock - Part 4					X X X	407,521	X X X	411,603	409,049	2,554		2,554	411,603		(4,082)	(4,082)			X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Total Common Stocks					X X X	407,521	X X X	411,603	409,049	2,554		2,554	411,603		(4,082)	(4,082)			X X X	X X X
9899999	Total Preferred and Common Stocks					X X X	407,521	X X X	411,603	409,049	2,554		2,554	411,603		(4,082)	(4,082)			X X X	X X X
9999999	Totals						305,834,298	X X X	303,577,248	304,232,896	2,554	273,684		276,238	304,509,135		1,325,163	1,325,163	3,891,467	X X X	X X X

E05.5

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	04/05/2011	04/05/2012	12,457	12,457	1332.63	632,460						(632,460)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	04/08/2011	04/05/2012	7,454	7,454	1328.17	394,020						(394,020)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Barclays	04/12/2011	04/12/2012	11,110	11,110	1314.16	605,900						(605,900)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Wells Fargo	04/19/2011	04/19/2012	12,723	12,723	1312.62	657,980						(657,980)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	04/26/2011	04/26/2012	8,313	8,313	1347.24	409,920						(409,920)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	05/04/2011	05/04/2012	13,731	13,731	1347.32	721,500						(721,500)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	05/11/2011	05/11/2012	10,953	10,953	1342.08	579,180						(579,180)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	05/18/2011	05/18/2012	14,023	14,023	1340.68	723,800						(723,800)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	05/25/2011	05/25/2012	13,026	13,026	1320.47	675,960			10		10	(675,950)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	06/03/2011	06/01/2012	13,306	13,306	1300.16	669,510			52,355		52,355	(617,155)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	06/06/2011	06/06/2012	4,587	4,587	1286.17	231,280			57,856		57,856	(173,424)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	06/10/2011	06/08/2012	10,150	10,150	1270.98	518,580			245,318		245,318	(273,262)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	06/13/2011	06/13/2012	3,224	3,224	1271.83	168,100			96,877		96,877	(71,223)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Barclays	06/17/2011	06/15/2012	12,741	12,741	1271.5	712,800			415,112		415,112	(297,688)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	06/24/2011	06/22/2012	13,481	13,481	1268.45	747,270			472,609		472,609	(274,661)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	07/06/2011	07/06/2012	18,966	18,966	1339.22	957,580			1,483		1,483	(956,097)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	07/08/2011	07/06/2012	8,930	8,930	1343.8	453,600			221		221	(453,379)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	07/12/2011	07/12/2012	11,799	11,799	1313.64	633,950			58,432		58,432	(575,518)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	07/19/2011	07/19/2012	16,507	16,507	1326.73	917,610			24,938		24,938	(892,672)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	BNP Paribas	07/26/2011	07/26/2012	12,313	12,313	1331.4	670,760			21,400		21,400	(649,360)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Wells Fargo	08/03/2011	08/03/2012	17,932	17,932	1260.34	1,050,900			1,023,092		1,023,092	(27,808)						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	08/10/2011	08/10/2012	15,525	15,525	1120.76	1,120,560			3,125,931		3,125,931	2,005,371						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	08/17/2011	08/17/2012	13,904	13,904	1193.89	919,640			1,857,303		1,857,303	937,663						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Wells Fargo	08/24/2011	08/24/2012	19,786	19,786	1177.6	1,445,765			2,931,785		2,931,785	1,486,020						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Barclays	09/02/2011	08/31/2012	6,389	6,389	1173.97	453,750			1,012,339		1,012,339	558,589						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	09/06/2011	09/06/2012	13,130	13,130	1165.24	994,500			2,271,359		2,271,359	1,276,859						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Wells Fargo	09/12/2011	09/12/2012	11,873	11,873	1162.27	968,760			2,159,779		2,159,779	1,191,019						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Wells Fargo	09/19/2011	09/19/2012	10,547	10,547	1204.09	820,420			1,480,934		1,480,934	660,514						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	09/26/2011	09/26/2012	12,038	12,038	1162.95	1,008,000			2,232,540		2,232,540	1,224,540						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Wells Fargo	10/05/2011	10/05/2012	14,510	14,510	1144.03	1,211,800			3,124,677		3,124,677	1,912,877						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	10/10/2011	10/10/2012	6,193	6,193	1194.89	493,580			1,022,669		1,022,669	529,089						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Barclays	10/12/2011	10/12/2012	8,200	8,200	1207.25	598,950			1,259,587		1,259,587	660,637						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Wells Fargo	10/19/2011	10/19/2012	9,009	9,009	1209.88	665,990			1,358,648		1,358,648	692,658						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	10/26/2011	10/26/2012	11,031	11,031	1242	820,630			1,344,895		1,344,895	524,265						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	11/03/2011	11/02/2012	6,106	6,106	1261.15	451,220			695,620		695,620	244,400						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Wells Fargo	11/04/2011	11/02/2012	5,107	5,107	1253.23	374,400			617,812		617,812	243,412						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	11/10/2011	11/09/2012	5,485	5,485	1239.7	416,840			747,607		747,607	330,767						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	11/11/2011	11/09/2012	4,668	4,668	1263.85	345,150			528,279		528,279	183,129						100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	11/18/2011	11/16/2012	9,789	9,789	1215.65	785,400			1,578,984		1,578,984	793,584						100%/0001

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S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	11/28/2011	11/28/2012	8,134	8,134	1192.55	643,110			1,528,314		1,528,314	885,204						100%/0001	
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	BNP Paribas	12/05/2011	12/05/2012	11,216	11,216	1257.08	807,930			1,473,959		1,473,959	666,029							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	12/12/2011	12/12/2012	8,168	8,168	1236.47	613,070			1,248,555		1,248,555	635,485							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Wells Fargo	12/19/2011	12/19/2012	9,126	9,126	1205.35	642,400			1,710,402		1,710,402	1,068,002							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	BNP Paribas	12/28/2011	12/28/2012	9,443	9,443	1249.64	624,220			1,398,945		1,398,945	774,725							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	01/05/2012	01/04/2013	7,572	7,572	1281.06		472,390		925,263		925,263	452,873							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	01/10/2012	01/10/2013	4,953	4,953	1292.08		296,960		556,886		556,886	259,926							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	01/11/2012	01/11/2013	5,339	5,339	1292.48		324,300		598,974		598,974	274,674							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	01/18/2012	01/18/2013	6,345	6,345	1308.04		385,950		663,884		663,884	277,934							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Wells Fargo	01/25/2012	01/25/2013	5,807	5,807	1326.05		324,170		525,137		525,137	200,967							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	02/03/2012	02/01/2013	8,848	8,848	1344.9		465,290		685,916		685,916	220,626							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Bank of Ameri	02/10/2012	02/08/2013	6,480	6,480	1342.64		375,840		520,321		520,321	144,481							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	02/17/2012	02/15/2013	6,979	6,979	1361.23		405,650		496,210		496,210	90,560							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Wells Fargo	02/24/2012	02/22/2013	7,029	7,029	1365.74		384,000		482,701		482,701	98,701							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Barclays	03/02/2012	03/01/2012	8,615	8,615	1369.63		484,980		591,251		591,251	106,271							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Credit Suisse	03/09/2012	03/08/2013	8,389	8,389	1370.87		461,150		577,915		577,915	116,765							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Wells Fargo	03/16/2012	03/15/2013	8,190	8,190	1404.17		446,200		405,752		405,752	(40,448)							100%/0001
S&P 500 Option - Asian 783	Equity Return	N/A	Equity ind	Wells Fargo	03/23/2012	03/22/2013	7,802	7,802	1397.11		403,300		429,807		429,807	26,507							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Wells Fargo	04/05/2011	04/05/2012	1,951	1,951	1332.63	72,800			3		3	(72,797)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Wells Fargo	04/08/2011	04/05/2012	2,259	2,259	1328.17	64,800			3		3	(64,797)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Wells Fargo	04/08/2011	04/05/2012	376	376	1328.17	14,000			1		1	(13,999)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Credit Suisse	04/12/2011	04/12/2012	1,750	1,750	1314.16	66,700			2,525		2,525	(64,175)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Credit Suisse	04/19/2011	04/19/2012	3,428	3,428	1312.62	131,850						(131,850)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Credit Suisse	04/26/2011	04/26/2012	7,348	7,348	1347.24	208,890						(208,890)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Credit Suisse	04/26/2011	04/26/2012	1,559	1,559	1347.24	61,530						(61,530)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Credit Suisse	05/04/2011	05/04/2012	2,598	2,598	1347.32	99,050						(99,050)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Credit Suisse	05/11/2011	05/11/2012	2,533	2,533	1342.08	96,900			8,840		8,840	(88,060)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Credit Suisse	05/18/2011	05/18/2012	2,163	2,163	1340.68	82,650			566		566	(82,084)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Credit Suisse	05/25/2011	05/25/2012	2,045	2,045	1320.47	75,060			3		3	(75,057)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Wells Fargo	06/03/2011	06/01/2012	2,615	2,615	1300.16	95,200			3		3	(95,197)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Wells Fargo	06/10/2011	06/08/2012	3,147	3,147	1270.98	111,600			158,604		158,604	47,004							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Wells Fargo	06/17/2011	06/15/2012	1,494	1,494	1271.5	51,300			71,289		71,289	19,989							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Wells Fargo	06/24/2011	06/22/2012	1,892	1,892	1268.45	66,240			2		2	(66,238)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	07/06/2011	07/06/2012	2,091	2,091	1339.22	77,280			5,856		5,856	(71,424)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	BNP Paribas	07/08/2011	07/06/2012	223	223	1343.8	8,460						(8,460)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	07/12/2011	07/12/2012	1,066	1,066	1313.64	38,780			22,420		22,420	(16,360)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	07/19/2011	07/19/2012	2,789	2,789	1326.73	101,750			4,841		4,841	(96,909)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	07/26/2011	07/26/2012	976	976	1331.94	35,490			207		207	(35,283)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Credit Suisse	08/03/2011	08/03/2012	1,984	1,984	1260.34	68,750			23,148		23,148	(45,602)							100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Bank of Ameri	08/10/2011	08/10/2012	2,766	2,766	1120.76	75,330			478,661		478,661	403,331							100%/0001

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Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Credit Suisse	08/17/2011	08/17/2012	1,675	1,675	1193.89	51,200			177,406		177,406	126,206						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Bank of Ameri	08/24/2011	08/24/2012	2,717	2,717	1177.6	79,680			97,433		97,433	17,753						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Bank of Ameri	09/06/2011	09/06/2012	257	257	1165.24	7,320			23,857		23,857	16,537						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Credit Suisse	10/05/2011	10/05/2012	2,098	2,098	1144.03	44,160			198,874		198,874	154,714						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	10/12/2011	10/12/2012	1,574	1,574	1207.25	38,380			119,666		119,666	81,286						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	10/19/2011	10/19/2012	1,157	1,157	1209.88	29,120			70,722		70,722	41,602						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Credit Suisse	10/26/2011	10/26/2012	886	886	1242	23,980			32,490		32,490	8,510						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Credit Suisse	11/03/2011	11/02/2012	1,110	1,110	1261.15	31,640			82,075		82,075	50,435						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Bank of Ameri	11/04/2011	11/02/2012	1,596	1,596	1253.23	42,400			122,987		122,987	80,587						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Bank of Ameri	11/10/2011	11/09/2012	403	403	1239.7	10,500			37,194		37,194	26,694						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Bank of Ameri	11/11/2011	11/09/2012	870	870	1263.85	23,210			67,197		67,197	43,987						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Credit Suisse	11/18/2011	11/16/2012	1,563	1,563	1215.65	38,950			111,182		111,182	72,232						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	11/28/2011	11/28/2012	1,090	1,090	1192.55	26,780			86,597		86,597	59,817						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Bank of Ameri	12/05/2011	12/05/2012	1,591	1,591	1257.08	42,000			119,394		119,394	77,394						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	12/12/2011	12/12/2012	890	890	1236.47	22,660			66,126		66,126	43,466						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Wells Fargo	12/19/2011	12/19/2012	1,576	1,576	1205.35	40,090			106,089		106,089	65,999						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	BNP Paribas	12/28/2011	12/28/2012	2,561	2,561	1249.64	74,560			181,556		181,556	106,996						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	01/05/2012	01/04/2013	1,639	1,639	1281.06		45,360		94,044		94,044	48,684						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	01/11/2012	01/11/2013	1,470	1,470	1292.48		42,750		88,303		88,303	45,553						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	01/18/2012	01/18/2013	1,300	1,300	1308.04		38,250		68,133		68,133	29,883						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	01/25/2012	01/25/2013	1,207	1,207	1326.05		35,680		65,742		65,742	30,062						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Bank of Ameri	02/03/2012	02/01/2013	1,041	1,041	1344.9		30,940		52,989		52,989	22,049						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Wells Fargo	02/10/2012	02/08/2013	1,862	1,862	1342.64		57,250		93,447		93,447	36,197						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Wells Fargo	02/17/2012	02/15/2013	955	955	1361.23		30,290		41,232		41,232	10,942						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	02/24/2012	02/22/2013	1,831	1,831	1365.74		58,750		75,730		75,730	16,980						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	03/02/2012	03/01/2013	2,044	2,044	1369.63		65,240		76,279		76,279	11,039						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	03/09/2012	03/08/2013	1,532	1,532	1370.87		48,930		54,523		54,523	5,593						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	Barclays	03/16/2012	03/15/2013	1,068	1,068	1404.17		35,400		34,022		34,022	(1,378)						100%/0001
S&P 500 Option - 1 Yr Libert	Equity Return	N/A	Equity ind	JP Morgan	03/23/2012	03/22/2013	1,718	1,718	1397.11		56,400		52,538		52,538	(3,862)						100%/0001
S&P 500 Option -Ultra Third	Equity Return	N/A	Equity ind	Bank of Ameri	09/06/2011	09/06/2012	5,235	5,235	1165.24	131,150			431,615		431,615	300,465						100%/0001
S&P 500 Option -Ultra Third	Equity Return	N/A	Equity ind	Credit Suisse	09/12/2011	09/12/2012	2,065	2,065	1162.27	48,720			212,419		212,419	163,699						100%/0001
S&P 500 Option -Ultra Third	Equity Return	N/A	Equity ind	Credit Suisse	09/19/2011	09/19/2012	2,658	2,658	1204.09	67,200			189,737		189,737	122,537						100%/0001
S&P 500 Option -Ultra Third	Equity Return	N/A	Equity ind	Credit Suisse	09/26/2011	09/26/2012	1,204	1,204	1162.95	28,560			58,203		58,203	29,643						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	Credit Suisse	09/19/2011	09/19/2012	332	332	1204.09	4,840			13,627		13,627	8,787						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	Credit Suisse	09/26/2011	09/26/2012	344	344	1162.95	4,800			5,836		5,836	1,036						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	Credit Suisse	10/05/2011	10/05/2012	612	612	1144.03	7,840			36,695		36,695	28,855						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	JP Morgan	10/19/2011	10/19/2012	413	413	1209.88	6,300			14,298		14,298	7,998						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	Credit Suisse	10/26/2011	10/26/2012	403	403	1242	6,200			4,965		4,965	(1,235)						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	Wells Fargo	11/04/2011	11/02/2012	399	399	1253.23	8,400			11,932		11,932	3,532						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	Bank of Ameri	11/11/2011	11/09/2012	237	237	1263.85	3,900			9,799		9,799	5,899						100%/0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	Bank of Ameri	11/18/2011	11/16/2012	494	494	1215.65	9,960					14,851	4,891						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	Bank of Ameri	11/28/2011	11/28/2012	419	419	1192.55	8,100					12,597	4,497						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	Bank of Ameri	12/05/2011	12/05/2012	398	398	1257.08	6,300					17,714	11,414						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	Credit Suisse	12/12/2011	12/12/2012	243	243	1236.47	4,980					7,150	2,170						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	Wells Fargo	12/19/2011	12/19/2012	249	249	1205.35	4,260					10,946	6,686						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	BNP Paribas	12/28/2011	12/28/2012	240	240	1249.64	4,440					9,029	4,589						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	Bank of Ameri	01/11/2012	01/11/2013	232	232	1292.48		4,980				6,442	1,462						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	Credit Suisse	02/03/2012	02/01/2013	297	297	1344.9		5,160				8,146	2,986						100%/0001
S&P 500 Option - Impact 78	Equity Return	N/A	Equity ind	Bank of Ameri	03/02/2012	03/01/2013	365	365	1369.63		7,250				7,653	403						100%/0001
S&P 500 Option - Global Re	Equity Return	N/A	Equity ind	Credit Suisse	09/26/2011	09/26/2012	258	258	1162.95	7,110					15,689	8,579						100%/0001
S&P 500 Option - Global Re	Equity Return	N/A	Equity ind	JP Morgan	10/19/2011	10/19/2012	331	331	1209.88	9,400					23,253	13,853						100%/0001
S&P 500 Option - Global Re	Equity Return	N/A	Equity ind	Bank of Ameri	11/10/2011	11/09/2012	242	242	1239.7	7,140					24,980	17,840						100%/0001
S&P 500 Option - Global Ne	Equity Return	N/A	Equity ind	Bank of Ameri	11/11/2011	11/09/2012	237	237	1263.85	5,370					15,598	10,228						100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Wells Fargo	04/08/2011	04/05/2012	5,722	5,722	1328.17	313,880			8		8	(313,872)						100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	BNP Paribas	07/08/2011	07/06/2012	7,739	7,739	1343.8	416,000			30,594		30,594	(385,406)						100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	08/10/2011	08/10/2012	268	268	1120.76	10,650			61,452		61,452	50,802						100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	08/24/2011	08/24/2012	255	255	1177.6	10,920			19,679		19,679	8,759						100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	10/10/2011	10/10/2012	2,427	2,427	1194.89	102,950			381,854		381,854	278,904						100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	01/10/2012	01/10/2013	1,471	1,471	1292.08		75,240				104,619	29,379						100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	01/10/2012	01/10/2013	12,228	12,228	1292.08		497,700				989,729	492,029						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Credit Suisse	04/12/2011	04/12/2012	304	304	1314.16	3,560						(3,560)						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Credit Suisse	05/04/2011	05/04/2012	297	297	1347.32	3,480						(3,480)						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Credit Suisse	05/18/2011	05/18/2012	224	224	1340.68	2,640						(2,640)						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Wells Fargo	06/13/2011	06/13/2012	315	315	1271.83	3,800						(3,800)						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Credit Suisse	06/17/2011	06/15/2012	393	393	1271.5	4,300						(4,300)						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Credit Suisse	06/24/2011	06/22/2012	315	315	1268.45	3,560						(3,560)						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Credit Suisse	07/06/2011	07/06/2012	747	747	1339.22	9,100						(9,100)						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Credit Suisse	07/19/2011	07/19/2012	528	528	1326.73	6,230						(6,230)						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Credit Suisse	07/26/2011	07/26/2012	375	375	1331.94	4,400						(4,400)						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Credit Suisse	08/17/2011	08/17/2012	419	419	1193.89	4,300			13,513		13,513	9,213						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Bank of Ameri	09/06/2011	09/06/2012	257	257	1165.24	2,400			7,386		7,386	4,986						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Credit Suisse	09/19/2011	09/19/2012	249	249	1204.09	2,370			5,679		5,679	3,309						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Credit Suisse	10/05/2011	10/05/2012	262	262	1144.03	2,400			8,789		8,789	6,389						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	JP Morgan	10/19/2011	10/19/2012	248	248	1209.88	2,130			4,636		4,636	2,506						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Credit Suisse	10/26/2011	10/26/2012	242	242	1242	2,400			707		707	(1,693)						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Bank of Ameri	11/04/2011	11/02/2012	399	399	1253.23	4,000			8,238		8,238	4,238						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Bank of Ameri	11/11/2011	11/09/2012	316	316	1263.85	3,600			6,309		6,309	2,709						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Bank of Ameri	12/05/2011	12/05/2012	239	239	1257.08	2,850			5,283		5,283	2,433						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	JP Morgan	12/12/2011	12/12/2012	324	324	1236.47	2,800			7,632		7,632	4,832						100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Wells Fargo	12/19/2011	12/19/2012	249	249	1205.35	3,120			6,750		6,750	3,630						100%/0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)	
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	BNP Paribas	12/28/2011	12/28/2012	320	320	1249.64	5,560			5,784		5,784	224						100%/0001	
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	JP Morgan	01/25/2012	01/25/2013	226	226	1326.05		2,580		3,850		3,850	1,270							100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	Credit Suisse	02/03/2012	02/01/2013	297	297	1344.9		3,440		4,030		4,030	590							100%/0001
One Year - Ultra - 1st Gener	Equity Return	N/A	Equity ind	BNP Paribas	02/24/2012	02/22/2013	220	220	1365.74		4,650		2,305		2,305	(2,345)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Wells Fargo	04/05/2011	04/05/2012	7,204	7,204	1332.63	239,040			10		10	(239,030)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Wells Fargo	04/08/2011	04/05/2012	376	376	1328.17	12,500			1		1	(12,499)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	04/12/2011	04/12/2012	3,500	3,500	1314.16	114,080						(114,080)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	04/19/2011	04/19/2012	4,495	4,495	1312.62	148,680						(148,680)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	04/26/2011	04/26/2012	4,082	4,082	1347.24	138,050						(138,050)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	05/04/2011	05/04/2012	3,860	3,860	1347.32	126,880						(126,880)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	05/11/2011	05/11/2012	5,663	5,663	1342.08	184,680						(184,680)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	05/18/2011	05/18/2012	5,147	5,147	1340.68	170,430						(170,430)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Wells Fargo	05/25/2011	05/25/2012	3,181	3,181	1320.47	103,740			4		4	(103,736)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Wells Fargo	06/03/2011	06/01/2012	923	923	1300.16	30,480			1		1	(30,479)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	06/06/2011	06/06/2012	7,697	7,697	1286.17	242,550			42,744		42,744	(199,806)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Wells Fargo	06/13/2011	06/13/2012	3,853	3,853	1271.83	119,070			87,254		87,254	(31,816)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Wells Fargo	06/17/2011	06/15/2012	4,090	4,090	1271.5	126,880			155,155		155,155	28,275							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Wells Fargo	06/24/2011	06/22/2012	3,863	3,863	1268.45	118,090			5		5	(118,085)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	JP Morgan	07/06/2011	07/06/2012	5,750	5,750	1339.22	190,190			5,510		5,510	(184,680)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	JP Morgan	07/12/2011	07/12/2012	3,426	3,426	1313.64	112,050			43,904		43,904	(68,146)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	JP Morgan	07/19/2011	07/19/2012	3,543	3,543	1326.73	114,680			1,340		1,340	(113,340)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	JP Morgan	07/26/2011	07/26/2012	3,754	3,754	1331.94	122,500			33		33	(122,467)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	08/03/2011	08/03/2012	5,554	5,554	1260.4	165,900			38,460		38,460	(127,440)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Bank of Ameri	08/10/2011	08/10/2012	5,175	5,175	1120.76	125,280			804,634		804,634	679,354							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	08/17/2011	08/17/2012	3,183	3,183	1193.89	83,980			302,419		302,419	218,439							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	08/24/2011	08/24/2012	1,189	1,189	1177.6	22,120					13,072	(9,048)							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Bank of Ameri	08/24/2011	08/24/2012	2,293	2,293	1177.6	59,940			60,694		60,694	754							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Bank of Ameri	09/06/2011	09/06/2012	2,060	2,060	1165.24	45,360			148,647		148,647	103,287							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	09/12/2011	09/12/2012	516	516	1162.27	10,260			45,034		45,034	34,774							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	09/19/2011	09/19/2012	498	498	1204.09	10,680			30,438		30,438	19,758							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	09/26/2011	09/26/2012	516	516	1162.95	10,380			18,933		18,933	8,553							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	10/05/2011	10/05/2012	874	874	1144.03	15,700			73,703		73,703	58,003							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	JP Morgan	10/19/2011	10/19/2012	248	248	1209.88	5,430			12,907		12,907	7,477							100%/0001
One Year - Ultra - 3rd Gener	Equity Return	N/A	Equity ind	Credit Suisse	11/18/2011	11/16/2012	329	329	1215.65	6,920			19,820		19,820	12,900							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	08/17/2011	08/17/2012	13,653	13,653	1193.89	312,960			1,147,014		1,147,014	834,054							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	08/24/2011	08/24/2012	14,521	14,521	1177.6	323,190			273,824		273,824	(49,366)							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	09/06/2011	09/06/2012	14,847	14,847	1165.24	271,610			918,698		918,698	647,088							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	09/12/2011	09/12/2012	11,099	11,099	1162.27	183,180			785,207		785,207	602,027							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	09/19/2011	09/19/2012	10,880	10,880	1204.09	193,880			553,876		553,876	359,996							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	09/26/2011	09/26/2012	12,468	12,468	1162.95	210,250			325,805		325,805	115,555							100%/0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	10/05/2011	10/05/2012	18,356	18,356	1144.03	279,300					1,329,920		1,329,920					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	10/10/2011	10/10/2012	1,757	1,757	1194.89	31,710					136,739		136,739					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	10/12/2011	10/12/2012	9,857	9,857	1207.25	172,550					512,914		512,914					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	10/19/2011	10/19/2012	13,224	13,224	1209.88	244,800					571,157		571,157					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	10/26/2011	10/26/2012	15,056	15,056	1242	286,110					290,757		290,757					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	11/04/2011	11/02/2012	8,139	8,139	1253.23	157,080					446,399		446,399					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	11/03/2011	11/02/2012	12,528	12,528	1261.15	249,640					654,007		654,007					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	11/11/2011	11/09/2012	5,143	5,143	1263.85	99,450					273,991		273,991					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	11/18/2011	11/16/2012	14,478	14,478	1215.65	251,680					717,595		717,595					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	11/28/2011	11/28/2012	15,261	15,261	1192.55	274,820					856,196		856,196					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	12/05/2011	12/05/2012	13,603	13,603	1257.08	263,340					753,772		753,772					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	12/12/2011	12/12/2012	11,161	11,161	1236.47	207,000					597,916		597,916					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Wells Fargo	12/19/2011	12/19/2012	14,602	14,602	1205.35	292,160					748,536		748,536					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	BNP Paribas	12/28/2011	12/28/2012	16,165	16,165	1249.64	319,160					783,430		783,430					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	01/05/2012	01/04/2013	11,631	11,631	1281.06		239,890				500,176		500,176					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	01/11/2012	01/11/2013	10,058	10,058	1292.48		210,600				431,392		431,392					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	01/18/2012	01/18/2013	11,773	11,773	1308.04		261,800				440,185		440,185					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	01/25/2012	01/25/2013	9,351	9,351	1326.05		208,320				363,283		363,283					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	02/03/2012	02/01/2013	12,269	12,269	1344.9		260,700				433,624		433,624					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	02/10/2012	02/08/2013	11,544	11,544	1342.64		255,750				398,910		398,910					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	02/17/2012	02/15/2013	11,754	11,754	1361.23		265,600				327,881		327,881					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	BNP Paribas	02/24/2012	02/22/2013	10,397	10,397	1365.74		248,500				310,492		310,492					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	03/02/2012	03/01/2013	13,872	13,872	1369.63		321,100				381,331		381,331					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	03/09/2012	03/08/2013	11,380	11,380	1370.87		266,760				298,270		298,270					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	BNP Paribas	03/16/2012	03/15/2013	13,531	13,531	1404.17		332,500				277,685		277,685					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	03/23/2012	03/22/2013	12,526	12,526	1397.11		302,750				280,604		280,604					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Wells Fargo	04/05/2011	04/05/2012	11,706	11,706	1332.63	340,080				16			16					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	04/12/2011	04/12/2012	9,740	9,740	1314.16	270,080							(270,080)					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	04/19/2011	04/19/2012	10,970	10,970	1312.62	305,280							(305,280)					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	05/04/2011	05/04/2012	11,504	11,504	1347.32	322,400							(322,400)					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	05/11/2011	05/11/2012	13,338	13,338	1342.08	372,320							(372,320)					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	05/18/2011	05/18/2012	12,680	12,680	1340.68	357,000							(357,000)					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	05/25/2011	05/25/2012	11,890	11,890	1320.47	324,990							(324,990)					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	06/03/2011	06/01/2012	15,229	15,229	1300.16	415,800							(415,800)					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	06/10/2011	06/08/2012	12,667	12,667	1270.98	333,270					240,811		240,811					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	06/17/2011	06/15/2012	9,910	9,910	1271.5	262,080					263,416		263,416					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	06/24/2011	06/22/2012	9,933	9,933	1268.45	263,340							(263,340)					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	07/06/2011	07/06/2012	11,873	11,873	1339.22	341,850					9,918		9,918					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	BNP Paribas	07/08/2011	07/06/2012	1,637	1,637	1343.8	48,840							(48,840)					100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	07/12/2011	07/12/2012	11,114	11,114	1313.64	310,980					100,226		100,226					100%/0001

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Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

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Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)	
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	07/19/2011	07/19/2012	9,723	9,723	1326.73	273,480						(273,480)						100%/0001	
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	07/26/2011	07/26/2012	9,910	9,910	1331.94	278,520			3,775		3,775	(274,745)							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	08/03/2011	08/03/2012	15,789	15,789	1260.34	399,990			52,713		52,713	(347,277)							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	08/10/2011	08/10/2012	10,885	10,885	1120.76	229,360			1,488,413		1,488,413	1,259,053							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	09/02/2011	08/31/2012	5,452	5,452	1173.97	99,840			264,636		264,636	164,796							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	11/10/2011	11/09/2012	8,873	8,873	1239.7	167,200			593,282		593,282	426,082							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	01/10/2012	01/10/2013	1,161	1,161	1292.08			25,350		50,875	50,875	25,525							100%/0001
S&P 500 Option ONE YEAR	Equity Return	N/A	Equity ind	JP Morgan	10/10/2011	10/10/2012	9,541	9,541	1194.89	330,600			1,329,528		1,329,528	998,928							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	04/19/2011	04/19/2012	381	381	1312.62	22,800			3,560		3,560	(19,240)							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	05/04/2011	05/04/2012	371	371	1347.32	22,250			273		273	(21,977)							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	05/18/2011	05/18/2012	298	298	1340.68	17,920			4,983		4,983	(12,937)							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Wells Fargo	06/03/2011	06/01/2012	308	308	1300.16	16,760			2,265		2,265	(14,495)							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Wells Fargo	06/13/2011	06/13/2012	315	315	1271.83	16,600			27,169		27,169	10,569							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Wells Fargo	06/17/2011	06/15/2012	315	315	1271.5	16,760			27,774		27,774	11,014							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Wells Fargo	06/24/2011	06/22/2012	237	237	1268.45	12,660			3,253		3,253	(9,407)							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	07/19/2011	07/19/2012	226	226	1326.73	11,850			4,800		4,800	(7,050)							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	09/12/2011	09/12/2012	258	258	1162.27	11,490			45,072		45,072	33,582							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	10/26/2011	10/26/2012	564	564	1242	23,030			38,411		38,411	15,381							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	11/11/2011	11/09/2012	237	237	1263.85	8,850			25,630		25,630	16,780							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Credit Suisse	11/18/2011	11/16/2012	247	247	1215.65	9,330			25,694		25,694	16,364							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Bank of Ameri	12/05/2011	12/05/2012	318	318	1257.08	11,680			32,054		32,054	20,374							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	12/12/2011	12/12/2012	243	243	1236.47	8,670			24,588		24,588	15,918							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	BNP Paribas	12/28/2011	12/28/2012	400	400	1249.64	16,650			39,678		39,678	23,028							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	01/05/2012	01/04/2013	312	312	1281.06			11,960		24,390	24,390	12,430							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	01/25/2012	01/25/2013	377	377	1326.05			15,400		27,595	27,595	12,195							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Wells Fargo	02/10/2012	02/08/2013	223	223	1342.64			9,600		14,951	14,951	5,351							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Wells Fargo	02/17/2012	02/15/2013	220	220	1361.23			9,810		13,573	13,573	3,763							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	JP Morgan	03/02/2012	03/01/2013	365	365	1369.63			16,000		18,696	18,696	2,696							100%/0001
S&P 500 Option - One Year	Equity Return	N/A	Equity ind	Barclays	03/16/2012	03/15/2013	356	356	1404.17			15,750		14,538	14,538	(1,212)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Credit Suisse	04/11/2011	04/12/2012	2,663	2,663	1314.16	187,950						(187,950)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	04/18/2011	04/19/2012	1,219	1,219	1312.62	87,200						(87,200)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	04/26/2011	04/27/2012	738	738	1355.66	52,800						(52,800)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	05/11/2011	05/11/2012	5,413	5,413	1348.65	394,200						(394,200)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	05/17/2011	05/18/2012	895	895	1340.68	68,400						(68,400)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	05/24/2011	05/25/2012	1,590	1,590	1320.47	116,760						(116,760)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	06/10/2011	06/13/2012	3,853	3,853	1271.83	274,400						(274,393)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	06/17/2011	06/20/2012	2,112	2,112	1278.36	161,460						(161,228)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	06/24/2011	06/27/2012	1,875	1,875	1280.1	141,600						(141,551)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	07/06/2011	07/06/2012	3,473	3,473	1353.22	252,390						(252,390)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	07/12/2011	07/13/2012	2,277	2,277	1317.72	179,100						(179,094)							100%/0001

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Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)	
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	07/19/2011	07/20/2012	2,112	2,112	1325.84	166,600			4		4	(166,596)						100%/0001	
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	07/26/2011	07/27/2012	1,916	1,916	1304.89	140,000			34		34	(139,966)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	08/03/2011	08/03/2012	2,916	2,916	1200.07	210,700			80,653		80,653	(130,047)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Credit Suisse	08/10/2011	08/10/2012	2,558	2,558	1172.64	246,000			251,994		251,994	5,994							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	08/17/2011	08/17/2012	2,367	2,367	1140.65	186,300			269,791		269,791	83,491							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Credit Suisse	08/24/2011	08/24/2012	3,537	3,537	1159.27	309,550			380,984		380,984	71,434							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	09/06/2011	09/07/2012	3,337	3,337	1198.62	317,200			424,399		424,399	107,199							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	09/19/2011	09/20/2012	2,912	2,912	1202.09	278,950			404,543		404,543	125,593							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	09/26/2011	09/27/2012	1,616	1,616	1175.38	166,250			241,126		241,126	74,876							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	10/11/2011	10/12/2012	3,479	3,479	1207.25	334,740			435,778		435,778	101,038							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	10/18/2011	10/19/2012	1,653	1,653	1209.88	156,000			221,222		221,222	65,222							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Bank of Ameri	10/25/2011	10/26/2012	1,208	1,208	1242	108,150			134,933		134,933	26,783							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Credit Suisse	11/03/2011	11/02/2012	238	238	1261.15	10,620			15,869		15,869	5,249							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	11/03/2011	11/02/2012	2,154	2,154	1253.23	201,690			250,633		250,633	48,943							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	11/10/2011	11/09/2012	1,187	1,187	1263.85	115,500			152,264		152,264	36,764							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	11/17/2011	11/16/2012	1,563	1,563	1215.65	145,350			268,869		268,869	123,519							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	JP Morgan	11/28/2011	11/28/2012	335	335	1192.55	7,160			22,679		22,679	15,519							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	12/05/2011	12/05/2012	636	636	1257.08	28,080			41,810		41,810	13,730							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Bank of Ameri	12/05/2011	12/05/2012	398	398	1257.08	11,850			33,394		33,394	21,544							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	12/05/2011	12/06/2012	1,987	1,987	1258.47	174,500			283,208		283,208	108,708							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	12/12/2011	12/13/2012	2,448	2,448	1225.73	212,400			416,214		416,214	203,814							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	12/19/2011	12/20/2012	2,497	2,497	1241.3	218,550			486,973		486,973	268,423							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	12/28/2011	12/28/2012	320	320	1249.64	14,840			20,918		20,918	6,078							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	12/28/2011	12/28/2012	320	320	1249.64	10,520			26,106		26,106	15,586							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	JP Morgan	01/05/2012	01/04/2013	234	234	1281.06		5,670		11,760		11,760	6,090							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	01/04/2012	01/04/2013	2,186	2,186	1281.06		180,880		365,014		365,014	184,134							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Bank of Ameri	01/10/2012	01/11/2013	1,393	1,393	1292.48		107,460		225,611		225,611	118,151							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	JP Morgan	01/18/2012	01/18/2013	229	229	1308.04		5,940		10,290		10,290	4,350							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	01/17/2012	01/18/2013	1,529	1,529	1308.04		115,800		229,140		229,140	113,340							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	02/03/2012	02/04/2013	967	967	1344.33		69,550		95,581		95,581	26,031							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	02/10/2012	02/13/2013	888	888	1351.77		67,320		85,291		85,291	17,971							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Bank of Ameri	02/24/2012	02/27/2013	1,097	1,097	1367.59		78,900		74,754		74,754	(4,146)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	03/09/2012	03/12/2013	1,605	1,605	1371.09		118,800		104,740		104,740	(14,060)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	JP Morgan	03/09/2012	03/08/2013	365	365	1370.87		10,300		11,243		11,243	943							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	Barclays	03/16/2012	03/19/2013	1,135	1,135	1409.75		85,600		56,085		56,085	(29,515)							100%/0001
S&P 500 Option - Global Lo	Equity Return	N/A	Equity ind	BNP Paribas	03/23/2012	03/26/2013	706	706	1416.51		52,000		43,000		43,000	(9,000)							100%/0001
S&P 500 Option - Point to P	Equity Return	N/A	Equity ind	Credit Suisse	04/08/2011	04/05/2012	678	678	1328.17		34,200		53,729		53,729	19,529							100%/0001
S&P 500 Option - Annual P	Equity Return	N/A	Equity ind	Credit Suisse	05/11/2011	05/11/2012	745	745	1342.08		33,000		46,083		46,083	13,083							100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Credit Suisse	05/25/2011	05/25/2012	227	227	1320.47		7,410		11,824		11,824	4,414							100%/0001
S&P 500 Option - Impact An	Equity Return	N/A	Equity ind	Credit Suisse	05/25/2011	05/25/2012	227	227	1320.47		6,750		10,787		10,787	4,037							100%/0001

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Credit Suisse	06/03/2011	06/01/2012	231	231	1300.16	9,840					16,658		16,658					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Bank of Ameri	06/13/2011	06/13/2012	315	315	1271.83	13,680					23,519		23,519					100%/0001
S&P 500 Option - DIUL Ann	Equity Return	N/A	Equity ind	Credit Suisse	07/08/2011	07/06/2012	595	595	1343.8	29,440					39,132		39,132					100%/0001
S&P 500 Option - Impact An	Equity Return	N/A	Equity ind	Credit Suisse	07/06/2011	07/06/2012	224	224	1339.22	6,780					9,427		9,427					100%/0001
S&P 500 Option - Impact An	Equity Return	N/A	Equity ind	Bank of Ameri	07/19/2011	07/19/2012	226	226	1326.73	7,230					9,755		9,755					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Credit Suisse	07/06/2011	07/06/2012	523	523	1339.22	17,290					24,072		24,072					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Credit Suisse	07/06/2011	07/06/2012	373	373	1339.22	16,350					22,452		22,452					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Bank of Ameri	07/19/2011	07/19/2012	226	226	1326.73	7,890					10,711		10,711					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	BNP Paribas	07/26/2011	07/26/2012	225	225	1331.94	10,020					13,908		13,908					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Credit Suisse	08/10/2011	08/10/2012	268	268	1120.76	7,860					14,017		14,017					100%/0001
S&P 500 Option - Impact An	Equity Return	N/A	Equity ind	Credit Suisse	08/17/2011	08/17/2012	335	335	1193.89	9,280					16,012		16,012					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Credit Suisse	08/17/2011	08/17/2012	251	251	1193.89	10,260					18,410		18,410					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Wells Fargo	08/24/2011	08/24/2012	340	340	1177.6	10,600					17,756		17,756					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Wells Fargo	08/24/2011	08/24/2012	255	255	1177.6	10,650					18,455		18,455					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Bank of Ameri	09/06/2011	09/06/2012	601	601	1165.24	25,270					43,431		43,431					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Wells Fargo	09/12/2011	09/12/2012	258	258	1162.27	10,500					18,446		18,446					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Wells Fargo	09/19/2011	09/19/2012	831	831	1204.09	34,600					58,878		58,878					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Wells Fargo	10/05/2011	10/05/2012	350	350	1144.03	14,040					24,587		24,587					100%/0001
S&P 500 Option - Impact An	Equity Return	N/A	Equity ind	Wells Fargo	10/05/2011	10/05/2012	262	262	1144.03	4,830					8,030		8,030					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Wells Fargo	10/05/2011	10/05/2012	262	262	1144.03	6,360					10,667		10,667					100%/0001
S&P 500 Option - DIUL Ann	Equity Return	N/A	Equity ind	Bank of Ameri	10/10/2011	10/10/2012	1,423	1,423	1194.89	67,490					116,861		116,861					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Barclays	10/12/2011	10/12/2012	248	248	1207.25	6,270					10,140		10,140					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Barclays	10/12/2011	10/12/2012	497	497	1207.25	20,760					34,731		34,731					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Bank of Ameri	10/26/2011	10/26/2012	242	242	1242	11,490					16,393		16,393					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Credit Suisse	11/10/2011	11/09/2012	323	323	1239.7	14,280					21,821		21,821					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Credit Suisse	12/12/2011	12/12/2012	324	324	1236.47	14,080					21,482		21,482					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Wells Fargo	12/19/2011	12/19/2012	249	249	1205.35	10,440					16,720		16,720					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Bank of Ameri	01/11/2012	01/11/2013	309	309	1292.48		13,800				19,014		19,014					100%/0001
S&P 500 Option - Annual P	Equity Return	N/A	Equity ind	Bank of Ameri	02/03/2012	02/01/2013	595	595	1344.9		16,640				19,897		19,897					100%/0001
S&P 500 Option - Annual P	Equity Return	N/A	Equity ind	Bank of Ameri	02/10/2012	02/08/2013	819	819	1342.64		22,990				27,435		27,435					100%/0001
S&P 500 Option - Annual P	Equity Return	N/A	Equity ind	Bank of Ameri	02/10/2012	02/08/2013	298	298	1342.64		6,440				7,609		7,609					100%/0001
S&P 500 Option - Impact An	Equity Return	N/A	Equity ind	Credit Suisse	02/17/2012	02/15/2013	220	220	1361.23		5,760				6,482		6,482					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Wells Fargo	02/24/2012	02/22/2013	366	366	1365.74		10,600				11,814		11,814					100%/0001
S&P 500 Option - Annual P	Equity Return	N/A	Equity ind	Barclays	03/02/2012	03/01/2013	219	219	1369.63		6,360				6,949		6,949					100%/0001
S&P 500 Option - Annual P	Equity Return	N/A	Equity ind	Credit Suisse	03/09/2012	03/08/2013	365	365	1370.87		10,700				11,511		11,511					100%/0001
S&P 500 Option - Global An	Equity Return	N/A	Equity ind	Wells Fargo	03/23/2012	03/22/2013	859	859	1397.11		25,560				25,569		25,569					100%/0001
0089999	Call Options and Warrants - Hedging Other - Purchased Options					X X X	X X X	X X X	X X X	54,059,845	10,671,630			83,692,681	X X X	83,692,681	18,961,206				X X X	X X X
0149999	Subtotal - Hedging Other - Purchased Options					X X X	X X X	X X X	X X X	54,059,845	10,671,630			83,692,681	X X X	83,692,681	18,961,206				X X X	X X X

8908

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	
Description	Description of Items Hedged or Used for Income Generation	Schedule/ Exhibit Identifier	Type(s) of Risk(s)	Exchange or Counterparty	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Index Received (Paid)	Prior Year Initial Cost of Premium (Received) Paid	Current Year Initial Cost of Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (a)	
0369999	Subtotal - Call Options and Warrants - Purchased Options						X X X	X X X	X X X	X X X	54,059,845	10,671,630		83,692,681	X X X	83,692,681	18,961,206					X X X	X X X
0429999	Subtotal - Total Purchased Options						X X X	X X X	X X X	X X X	54,059,845	10,671,630		83,692,681	X X X	83,692,681	18,961,206					X X X	X X X
1409999	Subtotal - Hedging Other - Totals						X X X	X X X	X X X	X X X	54,059,845	10,671,630		83,692,681	X X X	83,692,681	18,961,206					X X X	X X X
1449999	Total						X X X	X X X	X X X	X X X	54,059,845	10,671,630		83,692,681	X X X	83,692,681	18,961,206					X X X	X X X

E06.9

SCHEDULE DB - PART A - SECTION 1

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0001	The hedge effectiveness percentage is not calculated per option. The aggregate percentage at current statement date is 77.90%

E06.10

NONE Schedule DB - Part B - Section 1

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

1 Description Counterparty or Exchange Traded	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/ Adjusted Carrying Value >0	6 Contracts With Book/ Adjusted Carrying Value <0	7 Exposure net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
Bank of America	Y	Y	16,202,003	20,712,026		4,510,023	20,712,026		4,510,023		
Barclays	Y	Y		6,889,981		6,889,981	6,889,981		6,889,981		
BNP Paribas	Y	Y		6,041,143		6,041,143	6,041,143		6,041,143		
Credit Suisse Int	Y	Y	23,643,442	24,052,124		408,682	24,052,124		408,682		
JP Morgan	Y	Y	2,830,705	7,955,683		5,124,978	7,955,683		5,124,978		
Wells Fargo	Y	Y	8,082,991	18,041,724		9,958,733	18,041,724		9,958,733		
0299999 Total NAIC 1 Designation			50,759,141	83,692,681		32,933,540	83,692,681		32,933,540		
<div style="position: absolute; left: -20px; top: 50%; transform: translateY(-50%); font-weight: bold;">E08</div>											
0899999 Total			50,759,141	83,692,681		32,933,540	83,692,681		32,933,540		

NONE **Schedule DL - Part 1**

NONE **Schedule DL - Part 2**

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
VOLVO TREASURY NA LP ST		01/10/2012		04/10/2012	12,672,754		20,181
CELGENE CORP ST		01/18/2012		04/16/2012	12,797,030		14,554
VOLVO TREASURY NA LP ST		01/17/2012		04/13/2012	2,299,456		3,347
CENTRICA PLC ST		01/03/2012		04/03/2012	19,999,359		28,175
FMC TECHNOLOGIES INC ST		02/16/2012		05/16/2012	9,993,746		6,246
ING (US) FUNDING LLC ST		02/15/2012		05/14/2012	9,994,502		5,875
TORCHMARK CORP ST		03/14/2012		05/01/2012	4,998,085		1,085
BRITISH TELECOMMUNICATIONS ST		03/14/2012		06/12/2012	12,982,951		4,076
TYCO ELECTRONICS ST		03/27/2012		06/19/2012	3,995,383		236
3299999 Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					89,733,266		83,775
3899999 Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotal					89,733,266		83,775
7799999 Total Bonds - Subtotals - Issuer Obligations					89,733,266		83,775
8399999 Total Bonds - Subtotals - Bonds					89,733,266		83,775
8699999 Total Cash Equivalents					89,733,266		83,775

E12