

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of Earliest Event Reported) August 6, 2009

NATIONAL WESTERN LIFE INSURANCE COMPANY
(Exact Name of Registrant as Specified in Its Charter)

COLORADO
(State or Other Jurisdiction of Incorporation)

84-0467208
(I.R.S. Employer Identification Number)

2-17039
(Commission File Number)

850 EAST ANDERSON LANE, AUSTIN, TEXAS
(Address of Principal Executive Offices)

78752-1602
(Zip code)

(512) 836-1010
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On August 6, 2009, National Western Life Insurance Company ("Company") announced via press release the Company's financial results for the quarter and six months ended June 30, 2009. A copy of the Company's press release is attached hereto as Exhibit 99.1. This Form 8-K and the attached exhibit are provided under Item 9.01 of Form 8-K and are furnished to, but not filed with, the Securities and Exchange Commission.

The press release is available at the Company's website, www.nationalwesternlife.com.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated August 6, 2009

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATIONAL WESTERN LIFE INSURANCE
COMPANY

/S/Brian M. Pribyl

Date: August 7, 2009

Brian M. Pribyl
Senior Vice President,
Chief Financial Officer
and Treasurer

EXHIBIT INDEX

<u>Exhibit</u>	<u>Description</u>
99.1	Press Release of National Western Life Insurance Company issued August 6, 2009 reporting financial results for the quarter and six months ended June 30, 2009

NEWS RELEASE

NATIONAL WESTERN LIFE INSURANCE COMPANY

EXHIBIT 99.1

FOR IMMEDIATE RELEASE

National Western Life Announces 2009 Second Quarter Earnings

Austin, Texas, August 6, 2009 - Ross R. Moody, President of National Western Life Insurance Company (Nasdaq: NWLI), announced today second quarter 2009 consolidated net earnings of \$18.8 million, or \$5.34 per diluted Class A share, compared with consolidated net earnings of \$18.1 million, or \$5.10 per diluted Class A share, reported for the second quarter of 2008. Consolidated net earnings for the first six months of 2009 were \$33.9 million, or \$9.60 per diluted share, compared with \$32.6 million, or \$9.18 per diluted share, reported a year ago. The Company's book value per share at June 30, 2009 increased to \$293.20.

Net earnings for the quarter ended June 30, 2009 included after-tax investment gains of \$0.1 million, or \$0.03 per diluted Class A share. For the first six months of 2009, the Company reported after-tax investment losses of \$3.4 million, or \$0.95 per diluted Class A share, versus after-tax losses of \$0.2 million, or \$0.06 per diluted Class A share, for the same period in 2008. Commenting on the investment results, Mr. Moody noted, "Although the challenging credit market conditions that arose in the latter half of 2008 have lessened somewhat, the industry is certainly not out of the woods yet in terms of portfolio exposures. We continue to be more fortunate than other companies in that our losses and impairment write downs have been minimal relative to our holdings."

After-tax earnings from operations, which exclude net realized investment gains and losses, increased nearly 14% for the first six months of 2009 to \$37.2 million (\$10.55 per diluted Class A share) compared to the first six months of 2008. Mr. Moody indicated, "The market for life insurance sales remains difficult given high unemployment and related challenges to family finances, but we have experienced strong growth in annuity sales which are up 65% year over year. We credit this increase to our strong capital position allowing us to fund such sales levels and our competitive products." Mr. Moody also observed that the Company's recent financial strength rating upgrade to "A" from A.M. Best has provided the Company with additional market access.

Founded in 1956, National Western Life is a stock life insurance company offering a broad portfolio of individual universal life, whole life and term insurance plans, annuity products, and investment contracts meeting the financial needs of its customers in 49 states as well as residents of various countries in Central and South America, the Caribbean, Eastern Europe, Asia and the Pacific Rim. The Company has approximately 290 employees and 10,300 contracted independent agents, brokers and consultants, and at June 30, 2009, maintained total assets of \$7.0 billion, stockholders' equity of nearly \$1.1 billion, and life insurance in force of \$18.5 billion.

Caution Regarding Forward-Looking Statements:

This press release contains statements which are or may be viewed as forward-looking within the meaning of The Private Securities Litigation Reform Act of 2005. Forward-looking statements relate to future operations, strategies, financial results or other developments, and are subject to assumptions, risks and uncertainties. Factors that may cause actual results to differ materially from those contemplated in these forward-looking statements can be found in the Company's Form 10-K filed with the Securities and Exchange Commission. Forward-looking statements speak only as of the date the statement was made and the Company undertakes no obligation to update such forward-looking statements. There can be no assurance that other factors not currently anticipated by the Company will not materially and adversely affect our results of operations. Investors are cautioned not to place undue reliance on any forward-looking statements made by us or on our behalf.

Summary of Consolidated Operating Results
(In thousands except per share data)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2009	2008	2009	2008
Revenues:				
Revenues, excluding investment and index option gains (losses)	\$ 133,592	127,404	263,464	250,642
Realized and unrealized gains (losses) on index options	6,909	(13,756)	(6,061)	(38,313)
Realized gains (losses) on investments	166	(267)	(5,179)	(311)
Total revenues	<u>\$ 140,667</u>	<u>113,381</u>	<u>252,224</u>	<u>212,018</u>
Earnings:				
Earnings from operations	\$ 18,734	18,315	37,236	32,790
Net realized gains (losses) on investments	108	(173)	(3,366)	(202)
Net earnings	<u>\$ 18,842</u>	<u>18,142</u>	<u>33,870</u>	<u>32,588</u>
Net earnings attributable to Class A Shares	<u>\$ 18,307</u>	<u>17,627</u>	<u>32,909</u>	<u>31,664</u>
Basic Earnings Per Class A Share:				
Earnings from operations	\$ 5.31	5.20	10.56	9.31
Net realized gains (losses) on investments	0.03	(0.05)	(0.95)	(0.06)
Net earnings	<u>\$ 5.34</u>	<u>5.15</u>	<u>9.61</u>	<u>9.25</u>
Basic Weighted Average Shares	<u>3,426</u>	<u>3,426</u>	<u>3,426</u>	<u>3,424</u>
Diluted Earnings Per Class A Share:				
Earnings from operations	\$ 5.31	5.15	10.55	9.24
Net realized gains (losses) on investments	0.03	(0.05)	(0.95)	(0.06)
Net earnings	<u>\$ 5.34</u>	<u>5.10</u>	<u>9.60</u>	<u>9.18</u>
Diluted Weighted Average Shares	<u>3,430</u>	<u>3,453</u>	<u>3,430</u>	<u>3,450</u>

Investor Relations Contact:

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