

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

Date of Report (Date of Earliest Event Reported) August 6, 2013

**NATIONAL WESTERN LIFE INSURANCE COMPANY**  
(Exact Name of Registrant as Specified in Its Charter)

COLORADO  
(State or Other Jurisdiction of Incorporation)

84-0467208  
(I.R.S. Employer Identification Number)

2-17039  
(Commission File Number)

850 EAST ANDERSON LANE, AUSTIN, TEXAS  
(Address of Principal Executive Offices)

78752-1602  
(Zip code)

(512) 836-1010  
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 cfr 240.14D-2(B))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 cfr 240.13E-4(C))

## Item 2.02 Results of Operations and Financial Condition

On August 6, 2013, National Western Life Insurance Company ("Company") announced via press release the Company's financial results for the quarter and six months ended June 30, 2013. A copy of the Company's press release is attached hereto as Exhibit 99.1. This Form 8-K and the attached exhibit are provided under Item 9.01 of Form 8-K and are furnished to, but not filed with, the Securities and Exchange Commission.

The press release is available at the Company's website, [www.nationalwesternlife.com](http://www.nationalwesternlife.com).

## Item 9.01 Financial Statements and Exhibits

( d ) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated August 6, 2013

### SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATIONAL WESTERN LIFE INSURANCE COMPANY

Date: August 6, 2013

/S/Brian M. Pribyl

Brian M. Pribyl  
Senior Vice President,  
Chief Financial Officer  
and Treasurer

### EXHIBIT INDEX

<u>Exhibit</u>	<u>Description</u>
99.1	Press Release of National Western Life Insurance Company issued August 6, 2013 reporting financial results for the quarter and six months ended June 30, 2013.



# NEWS RELEASE

## NATIONAL WESTERN LIFE INSURANCE COMPANY

FOR IMMEDIATE RELEASE

EXHIBIT 99.1

### **National Western Life Announces 2013 Second Quarter Earnings**

Austin, Texas, August 6, 2013 - Ross R. Moody, President of National Western Life Insurance Company (Nasdaq: NWLI), announced today second quarter 2013 consolidated net earnings of \$27.0 million, or \$7.62 per diluted Class A common share, compared with consolidated net earnings of \$23.2 million, or \$6.58 per diluted Class A common share, for the second quarter of 2012. For the six months ended June 30, 2013, the Company reported consolidated net earnings of \$43.6 million, or \$12.32 per diluted Class A common share, compared with \$43.0 million, or \$12.16 per diluted Class A common share, a year ago. The Company's book value per share as of June 30, 2013 was \$385.22.

Total revenues increased to \$182.9 million for the quarter ended June 30, 2013, compared to \$127.6 million reported in the second quarter of 2012, largely due to higher market valuations of index options the Company purchases to support its fixed-index policy obligations. Operating revenues, excluding realized gains on investments and realized and unrealized gains (losses) on index options, for the quarter ended June 30, 2013 increased to \$164.6 million from \$158.1 million in the second quarter of 2012. Mr. Moody noted, "Our focus on growing the life insurance side of the business was evident in the first six months of the year by the 19% sales increase over last year's amount. At the same time, we are being prudent with our level of annuity sales given the historically low interest rate environment we are operating in."

The Company reported earnings from operations, excluding net realized gains and losses on investments, of \$41.1 million for the six months ended June 30, 2013, or \$11.60 per diluted Class A common share, compared to \$40.9 million, or \$11.58 per diluted Class A common share, in the same period for 2012. Mr. Moody indicated that the Company's business was performing in line with expectations. "Overall, we are pleased with new business levels in the first half of the year, especially in light of interest rate levels and a sluggish economy. Of particular importance is the block of business in force performing at or better than expectations as evidenced by ongoing analysis of our experience," Mr. Moody observed. Regarding operations, Mr. Moody stated, "We have done a good job administrating and servicing our business while at the same time devoting a significant amount of time and effort to developing multiple new information technology systems and handling the extensive regulatory and compliance requirements that are endemic to our industry."

Founded in 1956, National Western Life is a stock life insurance company offering a broad portfolio of individual universal life, whole life and term insurance plans, annuity products, and investment contracts meeting the financial needs of its customers in 49 states as well as residents of various countries in Central and South America, the Caribbean, Eastern Europe, Asia, and the Pacific Rim. The Company has approximately 278 employees and 20,080 contracted independent agents, brokers, and consultants, and at June 30, 2013, maintained total assets of \$10.5 billion, stockholders' equity of \$1.4 billion, and life insurance in force of \$21.7 billion.

#### Caution Regarding Forward-Looking Statements:

This press release contains statements which are or may be viewed as forward-looking within the meaning of The Private Securities Litigation Reform Act of 2005. Forward-looking statements relate to future operations, strategies, financial results or other developments, and are subject to assumptions, risks, and uncertainties. Factors that may cause actual results to differ materially from those contemplated in these forward-looking statements can be found in the Company's Form 10-K filed with the Securities and Exchange Commission. Forward-looking statements speak only as of the date the statement was made and the Company undertakes no obligation to update such forward-looking statements. There can be no assurance that other factors not currently anticipated by the Company will not materially and adversely affect our results of operations. Investors are cautioned not to place undue reliance on any forward-looking statements made by us or on our behalf.

**Summary of Consolidated Operating Results**  
*(In thousands except per share data)*

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2013	2012	2013	2012
<b>Revenues:</b>				
Revenues, excluding investment and index option gains (losses)	164,566	158,082	318,853	311,140
Realized and unrealized gains (losses) on index options	16,692	(32,478)	91,124	9,959
Realized gains on investments	1,601	2,005	3,914	3,172
Total revenues	<u>182,859</u>	<u>127,609</u>	<u>413,891</u>	<u>324,271</u>
<b>Earnings:</b>				
Earnings from operations	25,950	21,943	41,079	40,925
Net realized gains on investments	1,041	1,303	2,544	2,062
Net earnings	<u>26,991</u>	<u>23,246</u>	<u>43,623</u>	<u>42,987</u>
Net earnings attributable to Class A shares	<u>26,227</u>	<u>22,589</u>	<u>42,389</u>	<u>41,771</u>
<b>Basic Earnings Per Class A Share:</b>				
Earnings from operations	7.35	6.21	11.62	11.58
Net realized gains on investments	0.29	0.37	0.72	0.58
Net earnings	<u>7.64</u>	<u>6.58</u>	<u>12.34</u>	<u>12.16</u>
<i>Basic Weighted Average Class A Shares</i>	<u>3,435</u>	<u>3,435</u>	<u>3,435</u>	<u>3,435</u>
<b>Diluted Earnings Per Class A Share:</b>				
Earnings from operations	7.33	6.21	11.60	11.58
Net realized gains on investments	0.29	0.37	0.72	0.58
Net earnings	<u>7.62</u>	<u>6.58</u>	<u>12.32</u>	<u>12.16</u>
<i>Diluted Weighted Average Class A Shares</i>	<u>3,442</u>	<u>3,435</u>	<u>3,441</u>	<u>3,435</u>

**Investor Relations Contact:**

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