

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of Earliest Event Reported) March 8, 2013

NATIONAL WESTERN LIFE INSURANCE COMPANY
(Exact Name of Registrant as Specified in Its Charter)

COLORADO
(State or Other Jurisdiction of Incorporation)

84-0467208
(I.R.S. Employer Identification Number)

2-17039
(Commission File Number)

850 EAST ANDERSON LANE, AUSTIN, TEXAS
(Address of Principal Executive Offices)

78752-1602
(Zip code)

(512) 836-1010
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 cfr 240.14D-2(B))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 cfr 240.13E-4(C))

Item 2.02 Results of Operations and Financial Condition

On March 8, 2013, National Western Life Insurance Company ("Company") announced via press release the Company's financial results for the quarter and year ended December 31, 2012. A copy of the Company's press release is attached hereto as Exhibit 99.1. This Form 8-K and the attached exhibit are provided under Item 9.01 of Form 8-K and are furnished to, but not filed with, the Securities and Exchange Commission.

The press release is available at the Company's website, www.nationalwesternlife.com.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated March 8, 2013

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NATIONAL WESTERN LIFE INSURANCE COMPANY

Date: March 8, 2013

/S/Brian M. Pribyl

Brian M. Pribyl
Senior Vice President,
Chief Financial Officer
and Treasurer

EXHIBIT INDEX

<u>Exhibit</u>	<u>Description</u>
99.1	Press Release of National Western Life Insurance Company issued March 8, 2013 reporting financial results for the quarter and year ended December 31, 2012.

NEWS RELEASE

NATIONAL WESTERN LIFE INSURANCE COMPANY

FOR IMMEDIATE RELEASE

EXHIBIT 99.1

National Western Life Announces 2012 Fourth Quarter and Full Year Earnings

Austin, Texas, March 8, 2013 - Ross R. Moody, President of National Western Life Insurance Company (Nasdaq: NWLI), announced today fourth quarter 2012 consolidated net earnings of \$25.2 million, or \$7.14 per diluted Class A common share, compared with consolidated net earnings of \$4.4 million, or \$1.23 per diluted Class A common share, for the fourth quarter of 2011. For the year ended December 31, 2012, the Company reported consolidated net earnings of \$92.6 million, or \$26.19 per diluted Class A common share, compared with \$55.6 million, or \$15.73 per diluted Class A common share, a year ago. The Company's book value per share increased to \$382.37 as of December 31, 2012 from \$351.27 at December 31, 2011.

Operating revenues, excluding realized gains (losses) on investments and realized and unrealized gains (losses) on index options, increased to \$159.5 million for the quarter ended December 31, 2012, compared to \$154.9 million reported in the fourth quarter of 2011. Operating revenues for the full year increased 4% to \$624.3 million in 2012 from \$600.0 million in 2011. Mr. Moody noted, "Premium dollars collected during 2012 surpassed \$1 billion representing the third consecutive year we have accomplished this feat. Since the financial crisis emerged in 2008, we have been able to produce between \$2.5 billion and \$3.0 billion of new life insurance coverage each year. This is a solid performance given the backdrop of high domestic unemployment and a global financial slowdown we have encountered during this time frame."

The Company reported earnings from operations, excluding net realized gains and losses on investments, of \$21.9 million for the quarter ended December 31, 2012, or \$6.20 per diluted Class A common share, compared to \$4.7 million, or \$1.31 per diluted Class A common share, in the same period for 2011. Commenting on the financial performance of the Company, Mr. Moody observed, "A year ago at this time we reported incremental charges against earnings from additional reserves and amortization of acquisition costs that we believed would put us in a better position going forward. The operating results reported during 2012 have firmly supported that viewpoint. Quarterly earnings from operations in 2012 were very consistent ranging from a low of \$19 million to a high of \$22 million." Earnings from operations for the full year of \$84.0 million, or \$23.76 per diluted Class A common share, represented an increase of 62% over 2011. Reflecting on the full year results, Mr. Moody added, "There are many headwinds in the U.S. and global economies that increase the number of challenges to overcome for a financial services organization like ourselves. However, experience has shown that our strong capital base and conservative financial disciplines have provided the staying power to produce sustainable earnings over time."

Founded in 1956, National Western Life is a stock life insurance company offering a broad portfolio of individual universal life, whole life and term insurance plans, annuity products, and investment contracts meeting the financial needs of its customers in 49 states as well as residents of various countries in Central and South America, the Caribbean, Eastern Europe, Asia, and the Pacific Rim. The Company has approximately 280 employees and 17,700 contracted independent agents, brokers, and consultants, and at December 31, 2012, maintained total assets of \$10.3 billion, stockholders' equity of \$1.4 billion, and life insurance in force of \$21.6 billion.

Caution Regarding Forward-Looking Statements:

This press release contains statements which are or may be viewed as forward-looking within the meaning of The Private Securities Litigation Reform Act of 2005. Forward-looking statements relate to future operations, strategies, financial results or other developments, and are subject to assumptions, risks, and uncertainties. Factors that may cause actual results to differ materially from those contemplated in these forward-looking statements can be found in the Company's Form 10-K filed with the Securities and Exchange Commission. Forward-looking statements speak only as of the date the statement was made and the Company undertakes no obligation to update such forward-looking statements. There can be no assurance that other factors not currently anticipated by the Company will not materially and adversely affect our results of operations. Investors are cautioned not to place undue reliance on any forward-looking statements made by us or on our behalf.

Summary of Consolidated Operating Results
(In thousands except per share data)

	Three Months Ended		Twelve Months Ended	
	December 31,		December 31,	
	2012	2011	2012	2011
Revenues:				
Revenues, excluding investment and index option gains (losses)	159,499	154,894	624,315	600,019
Realized and unrealized gains (losses) on index options	(15,181)	5,438	27,147	(33,335)
Realized gains (losses) on investments	5,089	(457)	13,201	6,063
Total revenues	<u>149,407</u>	<u>159,875</u>	<u>664,663</u>	<u>572,747</u>
Earnings:				
Earnings from operations	21,941	4,659	83,978	51,686
Net realized gains (losses) on investments	3,308	(297)	8,580	3,941
Net earnings	<u>25,249</u>	<u>4,362</u>	<u>92,558</u>	<u>55,627</u>
Net earnings attributable to Class A shares	<u>24,535</u>	<u>4,238</u>	<u>89,940</u>	<u>54,053</u>
Basic Earnings Per Class A Share:				
Earnings from operations	6.20	1.31	23.76	14.62
Net realized gains (losses) on investments	0.94	(0.08)	2.43	1.12
Net earnings	<u>7.14</u>	<u>1.23</u>	<u>26.19</u>	<u>15.74</u>
<i>Basic Weighted Average Class A Shares</i>	<u>3,435</u>	<u>3,435</u>	<u>3,435</u>	<u>3,433</u>
Diluted Earnings Per Class A Share:				
Earnings from operations	6.20	1.31	23.76	14.61
Net realized gains (losses) on investments	0.94	(0.08)	2.43	1.12
Net earnings	<u>7.14</u>	<u>1.23</u>	<u>26.19</u>	<u>15.73</u>
<i>Diluted Weighted Average Class A Shares</i>	<u>3,435</u>	<u>3,435</u>	<u>3,435</u>	<u>3,437</u>

Investor Relations Contact:

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