

QUARTERLY STATEMENT

OF THE

NATIONAL WESTERN LIFE INSURANCE COMPANY

of _____ **Denver**

in the state of _____ **Colorado**

TO THE

Insurance Department

OF THE

STATE OF

FOR THE QUARTER ENDED

September 30, 2009

LIFE AND ACCIDENT AND HEALTH

2009



66850200920100103

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2009
OF THE CONDITION AND AFFAIRS OF THE

National Western Life Insurance Company

NAIC Group Code 0000 0000 NAIC Company Code 66850 Employer's ID Number 84-0467208
(Current Period) (Prior Period)

Organized under the Laws of Colorado, State of Domicile or Port of Entry Colorado
Country of Domicile United States

Incorporated/Organized: July 16, 1956 Commenced Business: June 28, 1957
Statutory Home Office: 1675 Broadway #1200, Denver, CO 80202
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office: 850 East Anderson Lane
(Street and Number)
Austin, TX 78752 512-836-1010
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address: 850 East Anderson Lane, Austin, TX 78752
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records: 850 East Anderson Lane Austin, TX 78752 512-836-1010
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address: www.nationalwesternlife.com

Statutory Statement Contact: Michael G. Kean 512-719-2238
(Name) (Area Code) (Telephone Number) (Extension)
mkean@nationalwesternlife.com 512-719-8538
(E-Mail Address) (Fax Number)

OFFICERS

Chairman of the Board and CEO

Robert Lee Moody

	Name	Title
1.	<u>Ross Rankin Moody</u>	<u>President and Chief Operating Officer</u>
2.	<u>James Parker Payne</u>	<u>Sr. VP - Secretary</u>
3.	<u>Brian Mark Pribyl</u>	<u>Sr. VP - CFO & Treasurer</u>
4.	<u>Paul Douglas Facey</u>	<u>Sr. VP - Chief Actuary</u>

VICE-PRESIDENTS

Name	Title	Name	Title
<u>Scott Ehrman Arendale</u>	<u>Sr. VP - International Marketing</u>	<u>Charles Scott Blundo</u>	<u>VP - Marketing</u>
<u>Gary Lynn Fischer</u>	<u>VP - Marketing</u>	<u>Paul Timothy Garofoli</u>	<u>VP - Marketing</u>
<u>Mark Douglas Gulas</u>	<u>VP - Associate Actuary</u>	<u>Allison Gale Hasselmeier Jr</u>	<u>VP - Information Services</u>
<u>Michael Patrick Hydanus #</u>	<u>Sr. VP - Chief Administrative Officer</u>	<u>Stephen Christopher Johnson</u>	<u>Sr. VP - Chief Marketing Officer</u>
<u>Michael George Kean</u>	<u>VP - Controller/Assistant Treasurer</u>	<u>Kitty Shelby Kennedy</u>	<u>VP - Valuation Actuary</u>
<u>Doris NMN Kruse</u>	<u>VP - Policy Benefits</u>	<u>Carlos Andres Martinez #</u>	<u>VP - International Sales Development</u>
<u>Sean Lee McIntosh</u>	<u>VP - Actuarial Services</u>	<u>Charles D Milos</u>	<u>Sr. VP - Mortgage Loans & Real Estate</u>
<u>Jo Nell Morris</u>	<u>VP - Policyowner Services</u>	<u>John Jerome Ptaszynski</u>	<u>VP - Domestic Life Underwriting</u>
<u>Patricia Lubar Scheuer</u>	<u>Sr. VP - Chief Investment Officer</u>	<u>Larry Dean White</u>	<u>VP - Policyowner Services</u>
<u>Linda Gay Wishard</u>	<u>VP - Human Resources</u>		

DIRECTORS OR TRUSTEES

<u>Frances Anne Moody Dahlberg</u>	<u>Stephen Edward Glasgow</u>	<u>Erlie Douglas McLeod</u>	<u>Charles D Milos</u>
<u>Robert Lee Moody</u>	<u>Ross Rankin Moody</u>	<u>Russell Shearn Moody</u>	<u>Louis Edward Pauls Jr.</u>
<u>Elvin Jerome Pederson</u>			

State of Texas
County of Travis ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

<u>(Signature)</u> <u>Ross Rankin Moody</u> <u>(Printed Name)</u> 1. <u>President and Chief Operating Officer</u> <u>(Title)</u>	<u>(Signature)</u> <u>James Parker Payne</u> <u>(Printed Name)</u> 2. <u>Sr. VP - Secretary</u> <u>(Title)</u>	<u>(Signature)</u> <u>Brian Mark Pribyl</u> <u>(Printed Name)</u> 3. <u>Sr. VP - CFO & Treasurer</u> <u>(Title)</u>
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Subscribed and sworn to before me this
10th day of November, 2009

a. Is this an original filing? Yes No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	5,857,597,924		5,857,597,924	5,587,257,176
2. Stocks:				
2.1 Preferred stocks				12,864
2.2 Common stocks	170,122,352		170,122,352	144,678,627
3. Mortgage loans on real estate:				
3.1 First liens	104,542,943	699,000	103,843,943	106,462,176
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ 0 encumbrances)	672,286		672,286	672,286
4.2 Properties held for the production of income (less \$ 0 encumbrances)				
4.3 Properties held for sale (less \$ 0 encumbrances)	1,293,076		1,293,076	52,960
5. Cash (\$ (5,610,639)), cash equivalents (\$ 36,946,906), and short-term investments (\$ 82,428,590)	113,764,857		113,764,857	98,500,604
6. Contract loans (including \$ 0 premium notes)	78,646,081	83,748	78,562,333	81,944,176
7. Other invested assets	2,928,337		2,928,337	3,740,341
8. Receivables for securities	34,123		34,123	2,057,927
9. Aggregate write-ins for invested assets	66,987,279		66,987,279	11,919,531
10. Subtotals, cash and invested assets (Lines 1 to 9)	6,396,589,258	782,748	6,395,806,510	6,037,298,668
11. Title plants less \$ 0 charged off (for Title insurers only)				
12. Investment income due and accrued	70,157,372		70,157,372	61,493,049
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection	395,552		395,552	730,596
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 0 earned but unbilled premiums)	3,141,023		3,141,023	3,031,855
13.3 Accrued retrospective premiums				
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers	2,675,211		2,675,211	287,500
14.2 Funds held by or deposited with reinsured companies				
14.3 Other amounts receivable under reinsurance contracts				
15. Amounts receivable relating to uninsured plans				
16.1 Current federal and foreign income tax recoverable and interest thereon				1,914,727
16.2 Net deferred tax asset	67,513,650	59,623,650	7,890,000	7,890,000
17. Guaranty funds receivable or on deposit	678,950		678,950	738,694
18. Electronic data processing equipment and software	502,412		502,412	186,105
19. Furniture and equipment, including health care delivery assets (\$ 0)	851,787	851,787		
20. Net adjustment in assets and liabilities due to foreign exchange rates				
21. Receivables from parent, subsidiaries and affiliates	750		750	751
22. Health care (\$ 0) and other amounts receivable	2,786,841	2,786,841		
23. Aggregate write-ins for other than invested assets	14,994,990	12,648,776	2,346,214	1,909,061
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23)	6,560,287,796	76,693,802	6,483,593,994	6,115,481,006
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
26. Total (Lines 24 and 25)	6,560,287,796	76,693,802	6,483,593,994	6,115,481,006

DETAILS OF WRITE-IN LINES				
0901. Fixed-indexed options	66,987,279		66,987,279	11,919,531
0902.				
0903.				
0998. Summary of remaining write-ins for Line 09 from overflow page				
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)	66,987,279		66,987,279	11,919,531
2301. Assets of non-qualified deferred compensation trust	2,346,214		2,346,214	1,909,061
2302. Software	8,933,771	8,933,771		
2303. Non-qualified defined benefit plan intangible asset	2,551,192	2,551,192		
2398. Summary of remaining write-ins for Line 23 from overflow page	1,163,813	1,163,813		
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	14,994,990	12,648,776	2,346,214	1,909,061

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Statement Date	December 31 Prior Year
1. Aggregate reserve for life contracts \$ 5,395,047,853 less \$ 0 included in Line 6.3 (including \$ 0 Modco Reserve)	5,395,047,853	5,139,391,702
2. Aggregate reserve for accident and health contracts (including \$ 0 Modco Reserve)	72,164	72,164
3. Liability for deposit-type contracts (including \$ 0 Modco Reserve)	124,566,592	118,484,002
4. Contract claims:		
4.1 Life	41,692,556	46,509,042
4.2 Accident and health	65,158	68,416
5. Policyholders' dividends \$ 424 and coupons \$ 699 due and unpaid	1,124	710
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ 0 Modco)	77,799	82,000
6.2 Dividends not yet apportioned (including \$ 0 Modco)		
6.3 Coupons and similar benefits (including \$ 0 Modco)	22,798	24,000
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ 0 discount; including \$ 0 accident and health premiums	248,279	153,668
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$ 0 accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance, including \$ 0 assumed and \$ 4,118,158 ceded	4,118,158	
9.4 Interest Maintenance Reserve	2,637,657	3,262,213
10. Commissions to agents due or accrued-life and annuity contracts \$ 0, accident and health \$ 0 and deposit-type contract funds \$ 0	3,196,520	2,750,511
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	34,875,172	15,404,385
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	2,625,105	2,399,247
15.1 Current federal and foreign income taxes, including \$ 0 on realized capital gains (losses)	13,974,758	
15.2 Net deferred tax liability		
16. Unearned investment income	2,730,292	2,788,069
17. Amounts withheld or retained by company as agent or trustee	2,952,709	2,721,681
18. Amounts held for agents' account, including \$ 2,309,581 agents' credit balances	2,309,581	2,925,839
19. Remittances and items not allocated	20,033,170	7,752,573
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	2,346,214	1,909,061
22. Borrowed money \$ 0 and interest thereon \$ 0		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	53,921,855	45,383,723
24.2 Reinsurance in unauthorized companies	78,865	
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		127,461
24.4 Payable to parent, subsidiaries and affiliates		
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities	7,141,200	18,404,787
24.9 Capital notes \$ 0 and interest thereon \$ 0		
25. Aggregate write-ins for liabilities	8,148,286	8,291,569
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	5,722,883,865	5,418,906,823
27. From Separate Accounts statement		
28. Total liabilities (Lines 26 and 27)	5,722,883,865	5,418,906,823
29. Common capital stock	3,625,966	3,625,966
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	33,458,487	33,458,487
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	723,625,676	659,489,730
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 29 \$ 3,625,966)		
36.2 0 shares preferred (value included in Line 30 \$ 0)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ 0 in Separate Accounts Statement)	757,084,163	692,948,217
38. Totals of Lines 29, 30 and 37	760,710,129	696,574,183
39. Totals of Lines 28 and 38	6,483,593,994	6,115,481,006

DETAILS OF WRITE-IN LINES		
2501. Minimum pension liability	6,871,700	8,284,219
2502. Shareholder Dividends	1,269,348	
2503. Bills payable	7,238	7,350
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	8,148,286	8,291,569
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		

SUMMARY OF OPERATIONS

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	677,787,757	423,366,825	574,982,747
2. Considerations for supplementary contracts with life contingencies		23,245	23,245
3. Net investment income	273,265,396	195,503,872	264,373,940
4. Amortization of Interest Maintenance Reserve (IMR)	675,936	1,015,536	1,354,013
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	6,905	2,435	2,749
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts	781,839	151,035	347,126
8.3 Aggregate write-ins for miscellaneous income	41,512,864	28,659,779	39,859,304
9. Totals (Lines 1 to 8.3)	994,030,697	648,722,727	880,943,124
10. Death benefits	28,283,356	26,028,012	35,177,124
11. Matured endowments (excluding guaranteed annual pure endowments)	733,504	362,397	710,493
12. Annuity benefits	130,312,818	131,536,926	174,194,050
13. Disability benefits and benefits under accident and health contracts	961,140	882,259	1,279,328
14. Coupons, guaranteed annual pure endowments and similar benefits	68,930	72,958	107,817
15. Surrender benefits and withdrawals for life contracts	329,675,325	324,339,501	439,072,464
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	2,648,186	2,337,943	2,853,687
18. Payments on supplementary contracts with life contingencies	100,816	102,363	134,566
19. Increase in aggregate reserves for life and accident and health contracts	255,656,150	11,964,041	26,769,610
20. Totals (Lines 10 to 19)	748,440,225	497,626,400	680,299,139
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	89,558,944	79,542,044	107,531,133
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	50,479,392	30,537,945	40,690,714
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,312,608	2,640,240	3,412,198
25. Increase in loading on deferred and uncollected premiums	(108,617)	(150,701)	73,601
26. Net transfers to or (from) Separate Accounts net of reinsurance			
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	890,682,552	610,195,928	832,006,785
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	103,348,145	38,526,799	48,936,339
30. Dividends to policyholders	59,928	65,445	82,853
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	103,288,217	38,461,354	48,853,486
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	38,210,626	15,413,629	19,873,605
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	65,077,591	23,047,725	28,979,881
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 369,000 (excluding taxes of \$ 55,766 transferred to the IMR)	(6,158,701)	(17,514,097)	(19,336,733)
35. Net income (Line 33 plus Line 34)	58,918,890	5,533,628	9,643,148
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	696,574,183	710,934,692	710,934,692
37. Net income (Line 35)	58,918,890	5,533,628	9,643,148
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ 0	13,569,015	(2,547,848)	(3,417,792)
39. Change in net unrealized foreign exchange capital gain (loss)	(102,390)	(194,763)	252,941
40. Change in net deferred income tax	5,713,000	6,390,000	4,527,256
41. Change in nonadmitted assets and related items	(4,155,089)	(11,195,662)	(5,147,093)
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease		(1,606,804)	
44. Change in asset valuation reserve	(8,538,132)		(4,353,373)
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in		3,642	3,642
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in		(1,060,818)	(1,060,818)
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders	(1,269,348)	(1,269,348)	(1,269,348)
53. Aggregate write-ins for gains and losses in surplus			(13,539,072)
54. Net change in capital and surplus (Lines 37 through 53)	64,135,946	(5,947,973)	(14,360,509)
55. Capital and surplus as of statement date (Lines 36 + 54)	760,710,129	704,986,719	696,574,183

DETAILS OF WRITE-IN LINES			
08.301. Surrender charges	39,934,038	28,318,260	39,373,661
08.302. Miscellaneous income	498,826	341,519	485,643
08.303. Lawsuit settlement	1,080,000		
08.398. Summary of write-ins for Line 08.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 08.3 above)	41,512,864	28,659,779	39,859,304
2701.			
2702.			
2703.			
2798. Summary of write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)			
5301. Decrease (increase) in minimum pension liability			(2,066,195)
5302. Prior period adjustment			(11,472,877)
5303.			
5398. Summary of write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)			(13,539,072)

CASH FLOW

	1	2
Cash from Operations	Current Year To Date	Prior Year Ended December 31
1. Premiums collected net of reinsurance	682,335,020	575,088,626
2. Net investment income	199,409,340	277,791,750
3. Miscellaneous income	42,301,608	40,209,179
4. Total (Lines 1 to 3)	924,045,968	893,089,555
5. Benefit and loss related payments	498,781,413	648,377,243
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	122,001,474	152,020,310
8. Dividends paid to policyholders	63,874	88,966
9. Federal and foreign income taxes paid (recovered) net of \$ 0 tax on capital gains (losses)	21,952,141	10,677,332
10. Total (Lines 5 through 9)	642,798,902	811,163,851
11. Net cash from operations (Line 4 minus Line 10)	281,247,066	81,925,704
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	378,329,318	626,646,755
12.2 Stocks	120,600	908,126
12.3 Mortgage loans	6,929,888	16,024,520
12.4 Real estate		10,470,270
12.5 Other invested assets	666,301	1,049,593
12.6 Net gains (or losses) on cash, cash equivalents and short-term investments	290	
12.7 Miscellaneous proceeds	38,131,182	53,314,788
12.8 Total investment proceeds (Lines 12.1 to 12.7)	424,177,579	708,414,052
13. Cost of investments acquired (long-term only):		
13.1 Bonds	653,529,399	699,805,051
13.2 Stocks	9,600,000	35,913,674
13.3 Mortgage loans	5,183,779	18,556,304
13.4 Real estate		6,565,917
13.5 Other invested assets	1,000,871	1,580,000
13.6 Miscellaneous applications	31,302,020	56,808,078
13.7 Total investments acquired (Lines 13.1 to 13.6)	700,616,069	819,229,024
14. Net increase (or decrease) in contract loans and premium notes	(3,353,753)	(4,691,041)
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(273,084,737)	(106,123,931)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		(2,054,176)
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities	4,555,041	(2,786,983)
16.5 Dividends to stockholders		1,269,348
16.6 Other cash provided (applied)	2,546,883	15,817,294
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	7,101,924	9,706,787
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	15,264,253	(14,491,440)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	98,500,604	112,992,044
19.2 End of period (Line 18 plus Line 19.1)	113,764,857	98,500,604

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Real Estate acquired through foreclosure	1,300,000	
20.0002			
20.0003			

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	138,902,758	143,433,345	190,361,056
3. Ordinary individual annuities	369,099,746	219,362,861	299,066,235
4. Credit life (group and individual)			
5. Group life insurance			
6. Group annuities	184,177,338	74,559,969	104,810,170
7. A & H - group	890,518	802,174	1,173,950
8. A & H - credit (group and individual)			
9. A & H - other	3,176	3,473	4,224
10. Aggregate of all other lines of business			
11. Subtotal	693,073,536	438,161,822	595,415,635
12. Deposit-type contracts	14,824,032	3,092,452	6,278,165
13. Total	707,897,568	441,254,274	601,693,800

DETAILS OF WRITE-IN LINES			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Total (Lines 1001 through 1003 plus 1098) (Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Accounting Practices

The financial statements of National Western Life Insurance Company (Company) are presented on the basis of accounting practices prescribed or permitted by the Colorado Division of Insurance. The Colorado Division of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Colorado for determining, and reporting, the financial condition and results of operations of an insurance company and for determining its solvency under the Colorado Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Colorado.

(1) A provision in the Colorado Insurance law differs from prescribed NAIC SAP for loans, where the underlying collateral is deemed to have declined in fair value. These loans cannot be admitted at an amount in excess of 75% of the fair value of the underlying collateral. The difference in the recorded investment and the admitted amount at 75% of collateral is a valuation allowance. NAIC SAP requires a valuation allowance to be established for loans considered impaired only in the amount of the net fair value of the collateral less the recorded investment in the mortgage loans.

(2) For the nine months ended September 30, 2009, there were no differences in net income between NAIC SAP and practices prescribed and permitted by the State of Colorado. A reconciliation of the Company's capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Colorado is shown below:

	September 30, 2009	December 31, 2008
Statutory capital and surplus, Colorado basis	\$ 760,710,129	696,574,183
State prescribed practices:		
Valuation allowance for mortgage loans	699,000	960,000
Statutory capital and surplus, NAIC SAP	\$ 761,409,129	697,534,183

2. ACCOUNTING CHANGES AND CORRECTIONS OF ERRORS

The Company was the beneficial owner of Mr. Robert L. Moody's life interest in a certain trust (Trust), and transferred this interest as a capital contribution to NWL Services, Inc., a wholly owned subsidiary of the Company, in 1997. NWL Services, Inc. continued to follow the prescribed statutory accounting for the asset, carrying it at the amount of life insurance held against the premature death of Mr. Moody. However, the subsequent codification of Statutory Accounting Principles, specifically Statement of Statutory Accounting Principles (SSAP) Nos. 88 and 97, *Investments in Subsidiary, Controlled, and Affiliated Entities*, required that the Trust be recorded at its GAAP value which is its initial fair value net of amortization. The error was identified in 2008 and corrected through capital and surplus as a prior period adjustment in accordance with SSAP No. 3, *Accounting Changes and Corrections of Errors*.

3. BUSINESS COMBINATIONS AND GOODWILL

Not applicable

4. DISCONTINUED OPERATIONS

Not applicable

5. INVESTMENTS

In May 2009, one mortgage loan was foreclosed upon and the Company acquired the real estate collateral. In connection with this foreclosure, the Company reversed previously recorded allowances totaling \$1,015,000 and recognized a foreclosure loss of \$1,021,539. Additional write-downs on another mortgage loan amounted to \$5,000 as of September 30, 2009.

As of September 30, 2009 other than temporary impairments of \$6,630,474 were recorded on bonds held by the Company.

6. JOINT VENTURES, PARTNERSHIPS AND LIMITED LIABILITY COMPANIES

No Change

7. INVESTMENT INCOME

No Change

8. DERIVATIVE INSTRUMENTS

As of September 30, 2009 the Company held \$31,297,213 in collateral posted by counterparties.

9. INCOME TAXES

No Change

10. INFORMATION CONCERNING PARENT, SUBSIDIARIES AND AFFILIATES

No Change

NOTES TO FINANCIAL STATEMENTS

11. DEBT

No Change

12. RETIREMENT PLANS, DEFERRED COMPENSATION, POSTEMPLOYMENT BENEFITS, COMPENSATED ABSENCES AND OTHER POSTRETIREMENT BENEFIT PLANS

The Company has contributed \$2.0 million of its expected \$2.1 million to the Pension plan during 2009. Additional amounts may be contributed.

13. CAPITAL AND SURPLUS, SHAREHOLDERS' DIVIDEND RESTRICTIONS AND QUASI-REORGANIZATIONS

No Change

14. CONTINGENCIES

A. Contingent Commitments

At December 31, 2008, the Company had a contingent commitment to contribute \$12,000,000 to its subsidiary NWL Financial, Inc.

B. Assessments

The Company has received notification of the insolvency of several insurance companies. It is expected that the insolvencies will result in guaranty fund assessments against the Company at some future date. Accordingly, the Company has estimated and accrued \$1,400,000 in the accompanying financial statements for this contingency. Offsetting this accrual is a related asset in the amount of \$400,000, set up for expected premium tax credits.

C. Gain Contingencies

None

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company did not pay any claims related extra contractual obligations nor bad faith losses stemming from lawsuits during the reporting period.

E. All Other Contingencies

The Company is a defendant in a class action lawsuit initially filed on September 17, 2004, in the Superior Court of the State of California for the County of Los Angeles. The California state court has certified a class consisting of certain California policyholders age 65 and older alleging violations under California Business and Professions Code section 17200. The court has additionally certified a subclass of 36 policyholders alleging fraud against their agent, and vicariously against the Company. The California Insurance Department has intervened in this case asserting that the Company has violated California insurance laws. The parties to this case are involved in court-ordered mediation which seeks settlement of all issues, but the Company can make no assurances that the parties will reach agreement on a settlement structure.

The Company is a defendant in a second class action lawsuit pending as of June 12, 2006, in the U.S. District Court for the Southern District of California. The case is titled In Re National Western Life Insurance Deferred Annuities Litigation and is in the discovery phase with no class certification motion pending. The complaint asserts claims for RICO violations, Financial Elder Abuse, Violation of Cal. Bus. & Prof. Code 17200, et seq, Violation of Cal. Bus. & Prof. Code 17500, et seq, Breach of Fiduciary Duty, Aiding and Abetting Breach of Fiduciary Duty, Fraudulent Concealment, Cal. Civ. Code 1710, et seq, Breach of the Duty of Good Faith and Fair Dealing, and Unjust Enrichment and Imposition of Constructive Trust. The Company believes that it has meritorious defenses in this case and intends to vigorously defend itself against the asserted claims.

The Company is involved or may become involved in various other legal actions, in the normal course of its business, in which claims for alleged economic and punitive damages have been or may be asserted, some for substantial amounts. Although there can be no assurances, at the present time, the Company does not anticipate that the ultimate liability arising from such other potential, pending, or threatened legal actions will have a material adverse effect on the financial condition or operating results of the Company.

The amounts provided in the consolidated financial statements at September 30, 2009 for the foregoing represent estimates made by the Company based upon current information and are subject to change as facts and circumstances change and develop.

In January 2009, the SEC published its newly adopted rule 151A, Indexed Annuities and Certain Other Insurance Contracts. This rule defines "indexed annuities to be securities and thus subject to regulation by the SEC under federal securities laws". Currently indexed annuities sold by life insurance companies are regulated by the States as insurance products and Section 3(a)(8) of the Securities Act of 1933 provides an exemption for certain "annuity contracts," "optional annuity contracts," and other insurance contracts. The new rule is not effective until January 12, 2011. The Company and others have filed suit in the U.S. Court of Appeals for the District of Columbia to overturn this rule. In the event rule 151A is not overturned, it could have a material effect on the Company's business, results of operations and financial condition.

The Company's Board of Directors previously approved funding of up to \$12.0 million for the construction of a nursing home facility in Central Texas. As of September 30, 2009, approximately \$0.8 million remained to be funded. The Company's Board of Directors has approved mortgage loan commitments totaling \$21.7 million.

During 2008, the Company was notified that its 2005 tax return amendment, which was filed September 2007, was being audited by the IRS. The audit is currently in progress. Adjustments, if any, to the amended return will not have any material effect on the financial condition or operating results of the Company.

15. LEASES

No Change

NOTES TO FINANCIAL STATEMENTS

16. INFORMATION ABOUT FINANCIAL INSTRUMENTS WITH OFF-BALANCE SHEET RISK AND FINANCIAL INSTRUMENTS WITH CONCENTRATIONS OF CREDIT RISK

None

17. SALES, TRANSFER AND SERVICING OF FINANCIAL ASSETS AND EXTINGUISHMENTS OF LIABILITIES

Not applicable

17. (c) WASH SALES

None

18. GAIN OR LOSS TO THE REPORTING ENTITY FROM UNINSURED A&H PLANS AND THE UNINSURED PORTION OF PARTIALLY INSURED PLANS

Not applicable

19. DIRECT PREMIUM WRITTEN/PRODUCED BY MANAGING GENERAL AGENTS/THIRD PARTY ADMINISTRATORS

Not applicable

20. OTHER ITEMS

The Company currently has a loan pending foreclosure with a book balance of \$2,291,597 at September 30, 2009. The property is located in Stubenville, Ohio.

21. EVENTS SUBSEQUENT

No Change

22. REINSURANCE

No Change

23. RETROSPECTIVELY RATED CONTRACTS & CONTRACTS SUBJECT TO REDETERMINATION

No Change

24. CHANGE IN INCURRED LOSSES AND LOSS ADJUSTMENT EXPENSES

Reserves on accident and health contracts for incurred losses and loss adjustment expenses attributable to insured events of prior years developed as anticipated during the second quarter of 2009. See Schedule H-Part 3 and the Five Year Historical Data. Original estimates are increased or decreased as additional information becomes known regarding individual claims. However, no significant trends or unanticipated events were noted in the second quarter of 2009. None of the Company's accident and health contracts are subject to retrospective rating or experience refunds.

25. INTERCOMPANY POOLING ARRANGEMENTS

None

26. STRUCTURED SETTLEMENTS

None

27. HEALTH CARE RECEIVABLES

No Change

28. PARTICIPATING POLICIES

No Change

29. PREMIUM DEFICIENCY RESERVES

No Change

30. RESERVES FOR LIFE CONTRACTS AND DEPOSIT-TYPE CONTRACTS

No Change

31. ANALYSIS OF ANNUITY ACTUARIAL RESERVES AND DEPOSIT LIABILITIES BY WITHDRAWAL CHARACTERISTICS

No Change

NOTES TO FINANCIAL STATEMENTS

32. PREMIUM AND ANNUITY CONSIDERATIONS DEFERRED AND UNCOLLECTED

No Change

33. SEPARATE ACCOUNTS

Not applicable

34. LOSS/CLAIM ADJUSTMENT EXPENSES

None

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 – COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y – Part 1 – organizational chart.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. _____ 12/31/2007 _____

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. _____ 12/31/2007 _____

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). _____ 04/13/2009 _____

6.4 By what department or departments?
Colorado Division of Insurance
.....
.....
.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information
.....
.....
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

GENERAL INTERROGATORIES

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

.....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
.....
.....

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules, and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

Yes [X] No []

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended?

Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [X] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

During August 2009, the Audit Committee reviewed the terms of a \$40 million line of credit agreement with Moody National Bank and determined that they were equal to, or better than, the terms available from other banks.

.....

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 2,928,337

GENERAL INTERROGATORIES

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ <u>148,713,403</u>	\$ <u>162,743,425</u>
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ <u>23,538,938</u>	\$ <u>24,918,476</u>
14.26 All Other	\$ <u>2,031,727</u>	\$ <u>1,881,331</u>
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ <u>174,284,068</u>	\$ <u>189,543,232</u>
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No
If no, attach a description with this statement.

16. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 3, III Conducting Examinations, F – Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes No

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Moody National Bank	2302 Postoffice, Galveston, TX
JP Morgan Chase	221 W. 6th Street, Austin, TX

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes No

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....

GENERAL INTERROGATORIES

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes No

17.2 If no, list exceptions:

.....

GENERAL INTERROGATORIES

PART 2 - LIFE & HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1 Amount
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$ _____
1.12 Residential Mortgages	\$ _____
1.13 Commercial Mortgages	\$ 101,217,710
1.14 Total Mortgages in Good Standing	<u>\$ 101,217,710</u>
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing with Restructured Terms	<u>\$ _____</u>
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$ _____
1.32 Residential Mortgages	\$ 1,617
1.33 Commercial Mortgages	\$ _____
1.34 Total Mortgages with Interest Overdue more than Three Months	<u>\$ 1,617</u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$ _____
1.42 Residential Mortgages	\$ _____
1.43 Commercial Mortgages	\$ 2,624,616
1.44 Total Mortgages in Process of Foreclosure	<u>\$ 2,624,616</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	<u>\$ 103,843,943</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$ _____
1.62 Residential Mortgages	\$ _____
1.63 Commercial Mortgages	\$ 1,300,000
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	<u>\$ 1,300,000</u>

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Cod	2 Federal ID Number	3 Effective Date	4 Name of Reinsurer	5 Location	6 Type of Reinsurance Ceded	7 Is Insurer Authorized? (Yes or No)
Life and Annuity - Affiliates						
64688	75-6020048	04/01/2009	SCOR GLOBAL LIFE US RE INS CO	PLANO, TX	ADB/I	YES
64688	75-6020048	01/01/2009	SCOR GLOBAL LIFE US RE INS CO	PLANO, TX	YRT/I	YES
64688	75-6020048	09/01/2009	SCOR GLOBAL LIFE US RE INS CO	PLANO, TX	YRT/I	YES
88340	59-2859797	09/01/2009	HANNOVER LIFE REASSURANCE CO	ORLANDO, FL	YRT/I	YES
82627	06-0839705	09/01/2009	SWISSRE LIFE & HEALTH AMERICA INC.	HARTFORD, CT	YRT/I	YES

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS**Current Year To Date - Allocated by States and Territories**

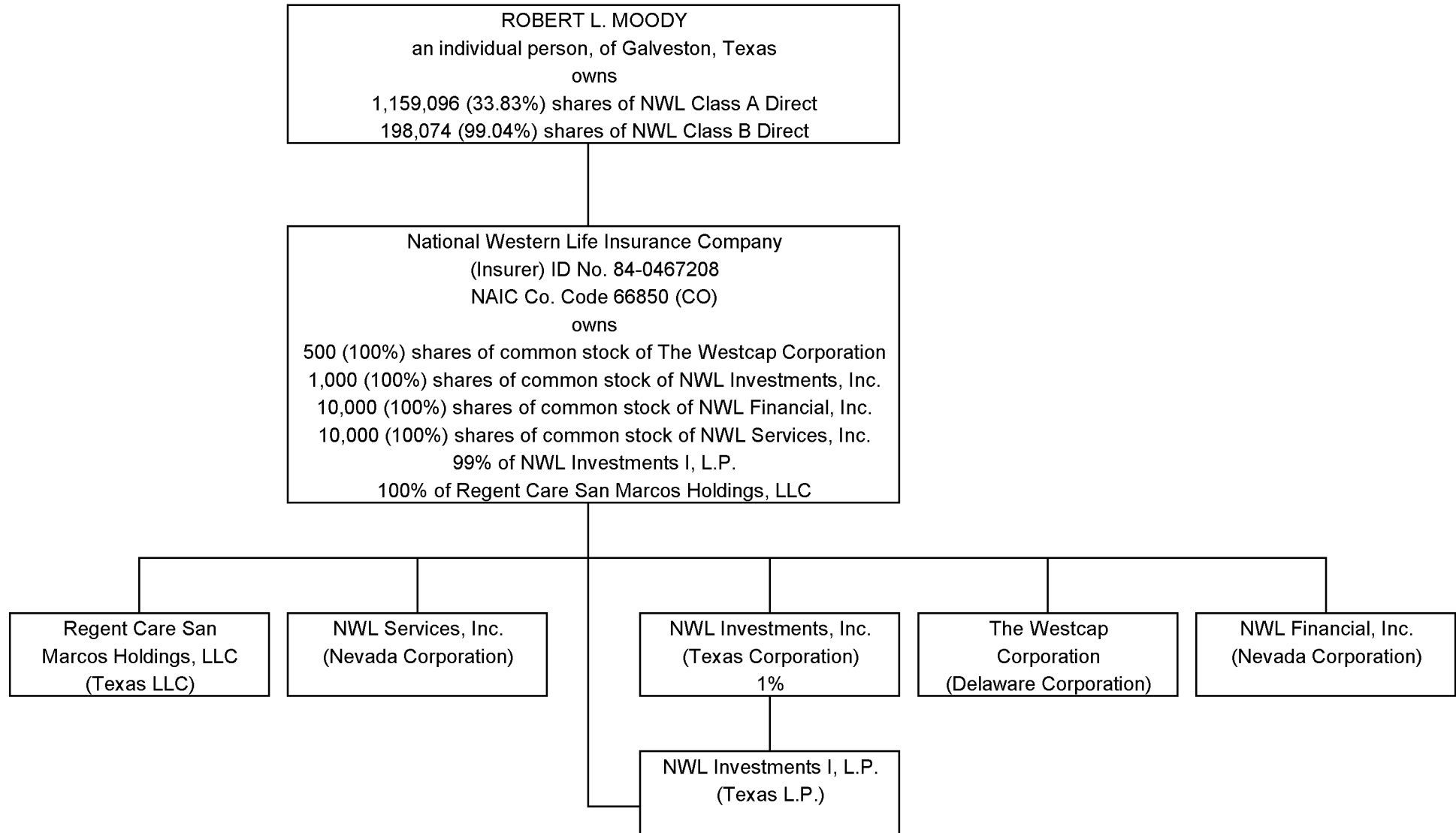
States, Etc.	1	Direct Business Only						
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 Through 5	7 Deposit-Type Contracts	
		2 Life Insurance Premiums	3 Annuity Considerations					
1. Alabama	AL	L	330,343	(146,561)			183,782	(287,324)
2. Alaska	AK	L	4,542	138,639			143,181	
3. Arizona	AZ	L	349,302	26,464,200			26,813,502	256,186
4. Arkansas	AR	L	311,356	4,483,514			4,794,870	
5. California	CA	L	3,548,286	53,314,363		30,000	56,892,649	1,897,774
6. Colorado	CO	L	581,419	8,694,187			9,275,606	468,034
7. Connecticut	CT	L	275,207	2,251,905			2,527,112	(27,564)
8. Delaware	DE	L	54,935	198,213			253,148	
9. District of Columbia	DC	L	216,276	666,439			882,715	70,000
10. Florida	FL	L	2,530,477	78,523,600	3,175		81,057,252	1,170,890
11. Georgia	GA	L	862,542	7,105,662			7,968,204	
12. Hawaii	HI	L	283,976	3,837,768			4,121,744	221,921
13. Idaho	ID	L	28,951	1,034,079			1,063,030	
14. Illinois	IL	L	702,230	9,070,760			9,772,990	1,050,963
15. Indiana	IN	L	521,416	14,030,085			14,551,501	503,486
16. Iowa	IA	L	125,502	2,980,594			3,106,096	137,268
17. Kansas	KS	L	123,530	6,585,515			6,709,045	133,302
18. Kentucky	KY	L	334,770	4,084,552			4,419,322	241,539
19. Louisiana	LA	L	845,756	12,879,623			13,725,379	
20. Maine	ME	L	10,492				10,492	
21. Maryland	MD	L	635,554	6,775,061			7,410,615	5,000
22. Massachusetts	MA	L	29,406	2,162,840			2,192,246	162,240
23. Michigan	MI	L	1,121,734	50,918,643			52,040,377	811,118
24. Minnesota	MN	L	2,116,016	725,163			2,841,179	60,000
25. Mississippi	MS	L	120,656	624,741			745,397	
26. Missouri	MO	L	428,905	11,638,975			12,067,880	494,727
27. Montana	MT	L	20,875	183,281			204,156	80,000
28. Nebraska	NE	L	41,214	2,084,420			2,125,634	85,000
29. Nevada	NV	L	396,633	4,155,776			4,552,409	
30. New Hampshire	NH	L	3,286	2,806,315			2,809,601	
31. New Jersey	NJ	L	166,679	7,173,269			7,339,948	
32. New Mexico	NM	L	45,787	1,768,073			1,813,860	
33. New York	NY	N	270,988	2,691,565			2,962,553	
34. North Carolina	NC	L	589,605	12,529,110			13,118,715	300,915
35. North Dakota	ND	L	91,022	211,411			302,433	
36. Ohio	OH	L	2,375,749	55,336,932			57,712,681	286,475
37. Oklahoma	OK	L	337,074	8,214,993			8,552,067	
38. Oregon	OR	L	36,482	(25,134)			11,348	
39. Pennsylvania	PA	L	1,051,305	25,618,058			26,669,363	1,303,443
40. Rhode Island	RI	L	8,134	1,826,871			1,835,005	85,000
41. South Carolina	SC	L	403,082	7,424,218			7,827,300	226,873
42. South Dakota	SD	L	21,452	2,157,004			2,178,456	
43. Tennessee	TN	L	827,649	15,245,155			16,072,804	691,459
44. Texas	TX	L	4,137,674	65,362,617	893,913	9,478	70,403,682	2,431,238
45. Utah	UT	L	483,042	21,658			504,700	172,770
46. Vermont	VT	L	5,377	453,518			458,895	109,187
47. Virginia	VA	L	245,155	3,749,828			3,994,983	100,000
48. Washington	WA	L	296,696	933,967			1,230,663	684,130
49. West Virginia	WV	L	139,343	1,643,388			1,782,731	120,750
50. Wisconsin	WI	L	218,352	9,891,821			10,110,173	434,977
51. Wyoming	WY	L	26,690	198,256			224,946	
52. American Samoa	AS	L	660,345	2,410			662,755	
53. Guam	GU	L	60,213	390			60,603	
54. Puerto Rico	PR	L	610,291	7,965,159			8,575,450	268,000
55. US Virgin Islands	VI	L	199,667	192,448			392,115	
56. Northern Mariana Islands	MP	L	6,900				6,900	
57. Canada	CN	N	97,916				97,916	
58. Aggregate Other Alien	OT	X X X	108,323,051	4,382,342			112,705,393	74,255
59. Subtotal	(a) 55		138,691,307	553,241,679	897,088	39,478	692,869,552	14,824,032
90. Reporting entity contributions for employee benefits plans	X X X							
91. Dividends or refunds applied to purchase paid-up additions and annuities	X X X							
92. Dividends or refunds applied to shorten endowment or premium paying period	X X X							
93. Premium or annuity considerations waived under disability or other contract provisions	X X X							
94. Aggregate other amounts not allocable by State	X X X							
95. Totals (Direct Business)	X X X		138,691,307	553,241,679	897,088	39,478	692,869,552	14,824,032
96. Plus Reinsurance Assumed	X X X							
97. Totals (All Business)	X X X		138,691,307	553,241,679	897,088	39,478	692,869,552	14,824,032
98. Less Reinsurance Ceded	X X X		10,534,533				10,534,533	
99. Totals (All Business) less Reinsurance Ceded	X X X		128,156,774	553,241,679	897,088	39,478	682,335,019	14,824,032

DETAILS OF WRITE-INS							
5801. 76 Various foreign countries	X X X	108,323,051	4,382,342			112,705,393	74,255
5802.	X X X						
5803.	X X X						
5898. Summary of remaining write-ins for Line 58	X X X						
5899. Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)	X X X	108,323,051	4,382,342			112,705,393	74,255
9401.	X X X						
9402.	X X X						
9403.	X X X						
9498. Summary of remaining write-ins for Line 94	X X X						
9499. Totals (Lines 9401 through 9403 plus 9498) (Line 94 above)	X X X						

(a) Insert the number of L responses except for Canada and Other (Alien).

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
3. Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	NO
4. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC?	YES
5. Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC?	NO
6. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC?	YES
7. Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC?	NO

Explanation:

Bar Code:



OVERFLOW PAGE FOR WRITE-INS

Page 2 - Continuation

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
REMAINING WRITE-INS AGGREGATED AT LINE 23 FOR OTHER THAN INVESTED ASSETS				
2304. Non-vested defined contribution plan contribution	935,523	935,523		
2305. Returned checks and collection items	144,269	144,269		
2306. Loans on personal security	21,819	21,819		
2307. Notes receivable	41,028	41,028		
2308. Club memberships	16,000	16,000		
2309. Utility and other deposits	5,174	5,174		
2310.				
2311.				
2312.				
2313.				
2314.				
2315.				
2316.				
2317.				
2318.				
2319.				
2320.				
2321.				
2322.				
2323.				
2324.				
2325.				
2397. Totals (Lines 2304 through 2325) (Page 2, Line 2398)	1,163,813	1,163,813		

SCHEDULE A - VERIFICATION**Real Estate**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	725,246	4,629,599
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,300,000	
2.2 Additional investment made after acquisition		6,565,917
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		10,470,270
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized	52,000	
8. Deduct current year's depreciation	7,884	
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	1,965,362	725,246
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,965,362	725,246

SCHEDULE B - VERIFICATION**Mortgage Loans**

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	107,422,176	105,796,125
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	3,502,400	16,141,770
2.2 Additional investment made after acquisition	1,681,378	2,414,534
3. Capitalized deferred interest and other	70,886	
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(2,321,539)	
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	6,929,888	16,024,520
8. Deduct amortization of premium and mortgage interest points and commitment fees	(107,530)	(114,267)
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized	(1,010,000)	1,020,000
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	104,542,943	107,422,176
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	104,542,943	107,422,176
14. Deduct total nonadmitted amounts	699,000	960,000
15. Statement value at end of current period (Line 13 minus Line 14)	103,843,943	106,462,176

SCHEDULE BA - VERIFICATION**Other Long-Term Invested Assets**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,740,341	3,290,568
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	1,000,871	1,580,000
3. Capitalized deferred interest and other		
4. Accrual of discount		16,446
5. Unrealized valuation increase (decrease)	(1,146,574)	(97,080)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	666,301	1,049,593
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	2,928,337	3,740,341
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	2,928,337	3,740,341

SCHEDULE D - VERIFICATION**Bonds and Stocks**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	5,743,421,544	5,652,000,883
2. Cost of bonds and stocks acquired	663,129,399	735,718,725
3. Accrual of discount	4,755,624	9,114,702
4. Unrealized valuation increase (decrease)	4,371,713	(2,917,385)
5. Total gain (loss) on disposals	218,001	1,909,140
6. Deduct consideration for bonds and stocks disposed of	378,449,918	627,554,881
7. Deduct amortization of premium	3,095,593	4,712,011
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	6,630,494	20,137,629
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	6,027,720,276	5,743,421,544
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	6,027,720,276	5,743,421,544

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	3,668,287,296	641,968,317	595,905,317	(12,873,021)	3,740,524,412	3,668,287,296	3,701,477,275	3,814,801,887
2. Class 2 (a)	1,991,579,331	229,894,273	136,986,839	4,205,254	1,840,628,949	1,991,579,331	2,088,692,019	1,785,590,557
3. Class 3 (a)	124,075,313		312,348	14,999,968	105,936,918	124,075,313	138,762,933	64,348,806
4. Class 4 (a)	48,212,647		4,807,536	(13,361,814)	56,902,786	48,212,647	30,043,297	30,640,911
5. Class 5 (a)	4,224,223	6,000,023	2,363,433	7,591,218	1,130,663	4,224,223	15,452,031	2,975,000
6. Class 6 (a)	2,539,081			6,784	3,807,422	2,539,081	2,545,865	5,002,620
7. Total Bonds	5,838,917,891	877,862,613	740,375,473	568,389	5,748,931,150	5,838,917,891	5,976,973,420	5,703,359,781
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6					7,638			12,864
14. Total Preferred Stock					7,638			12,864
15. Total Bonds & Preferred Stock	5,838,917,891	877,862,613	740,375,473	568,389	5,748,938,788	5,838,917,891	5,976,973,420	5,703,372,645

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated, short-term and cash-equivalent bonds by NAIC designation:

NAIC 1 \$ 47,333,836; NAIC 2 \$ 72,041,660; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	82,428,590	X X X	82,321,138	1,103,877	70,503

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	74,261,388	120,472,062
2. Cost of short-term investments acquired	1,350,194,270	36,682,374
3. Accrual of discount	287,832	181,042
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	1,342,267,003	83,023,000
7. Deduct amortization of premium	47,897	51,090
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	82,428,590	74,261,388
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	82,428,590	74,261,388

SCHEDULE DB - PART F - SECTION 1

Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
1	2	3	4	5	Derivative Instruments Open		Cash Instrument(s) Held				
Replication RSAT Number	Description	NAIC Designation or Other Description	Statement Value	Fair Value	6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description
					NONE						
9999999	Totals				XXX		XXX	XXX			XXX

S104

SCHEDULE DB - PART F - SECTION 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year to Date	
	1	2	3	4	5	6	7	8	9	10
	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value	Number of Positions	Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions										
3. Add: Increases in Replicated Asset Statement Value	X X X		X X X		X X X		X X X		X X X	
4. Less: Closed or Disposed of Transactions				NONE						
5. Less: Positions Disposed of for Failing Effectiveness Criteria										
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value	X X X		X X X		X X X		X X X		X X X	
7. Ending Inventory										

505

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	41,841,217	12,295,141
2. Cost of cash equivalents acquired	417,270,978	41,834,800
3. Accrual of discount	1,327,952	8,283
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(290)	
6. Deduct consideration received on disposals	423,492,951	12,290,000
7. Deduct amortization of premium		7,007
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	36,946,906	41,841,217
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	36,946,906	41,841,217

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
NONE								
0399999 Totals								

EOI

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in B./A.C.V. (11 - 9 - 10)	13 Total Foreign Exchange Change in B./A.C.V.							
NONE																			
0399999 Total																			

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisitions	9 Value of Land and Buildings
	2 City	3 State						
0238800	San Marcos	TX	S	12/30/2008	7.000		1,004,293	19,540,000
0599999 Mortgages in good standing - Commercial mortgages - all other				X X X	X X X		1,004,293	19,540,000
0899999 Total Mortgages in good standing				X X X	X X X		1,004,293	19,540,000
3399999 Totals				X X X	X X X		1,004,293	19,540,000

E02

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)					
0228000	Groves	TX		05/01/1998	08/24/2009	771,782						753,221	753,221			
0232600	Tulsa	OK		05/10/2000	09/30/2009	2,659,185		1,376			1,376	2,626,512	2,627,544			
0199999 Mortgages closed by repayment						3,430,967		1,376			1,376	3,379,733	3,380,765			
0196200	Missouri City	TX		01/06/1982		3,126							611			
0209900	Lake Conroe	TX		06/16/1989		392,480		22			22		1,561			
0215800	Bellingham	WA		09/27/1991		270,591							33,874			
0216000	Chico	CA		09/27/1991		300,826		44			44		13,987			
0216500	Austin	TX		11/22/1991		107,351							18,938			
0217400	Fort Worth	TX		01/22/1992		315,580		217			217		23,095			
0225700	Austin	TX		05/13/1996		2,489,935							16,128			
0226600	Houston	TX		12/16/1996		614,279		588			588		10,349			
0228000	Groves	TX		05/01/1998		771,782							4,739			
0230200	Austin	TX		04/15/1999		4,827,876		622			622		57,423			
0231800	Garland	TX		12/10/1999		8,454,870		2,268			2,268		40,572			
0232000	Las Vegas	NV		02/29/2000		4,501,671		1,979			1,979		20,604			
0232300	Steubenville	OH		03/28/2000		2,311,776		260			260					
0232600	Tulsa	OK		05/10/2000		2,659,185							11,474			
0232700	Amarillo	TX		06/21/2000		1,976,341		825			825		8,472			
0232800	Castleton	IN		06/30/2000		3,186,036		425			425		13,633			
0233000	Las Vegas	NV		09/18/2000		1,079,255		289			289		4,433			
0233200	Colorado Springs	CO		10/31/2000		368,601		159			159		10,367			
0233600	Kenner	LA		04/19/2001		624,917		75			75		16,294			
0234000	Show Low	AZ		10/25/2001		2,048,072		273			273		57,169			
0234800	San Antonio	TX		05/29/2002		867,943		77			77		5,410			
0234900	Columbia	MD		06/19/2002		2,999,997		1,271			1,271		19,623			
0235200	Austin	TX		10/28/2002		1,669,620		232			232		9,962			
0235400	Dallas	TX		06/30/2003		640,163		150			150		31,500			
0235600	New Orleans	LA		09/26/2003		3,324,845		1,257			1,257					
0235700	Austin	TX		12/12/2003		763,662		105			105		4,593			
0235800	Elizabeth	NJ		01/14/2004		2,432,942		689			689		19,276			
0235900	Grand Prairie	TX		04/05/2004		967,157		102			102		16,779			
0236000	San Dimas	CA		04/19/2004		1,990,093		204			204		8,347			
0236100	Keller	TX		11/16/2004		1,175,890		125			125		11,051			

E021

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

E022

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consideration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) / Accretion	10 Current Year's Other than Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
0236200	Shreveport	LA		11/30/2004		4,012,527		1,125			1,125		36,025				
0236300	Waco	TX		12/30/2004		746,048		105			105		6,879				
0236400	Spring Lake	NC		01/27/2005		666,262		93			93		6,093				
0236500	Columbus	OH		02/18/2005		354,546		62			62		2,027				
0236600	Lewisville	TX		04/28/2005		745,861		100			100		4,199				
0236700	Galveston	TX		06/06/2005		2,307,162		306			306		11,644				
0236900	Conroe	TX		10/31/2005		867,591		119			119		7,371				
0237000	Hutto	TX		12/22/2005		982,953		130			130		5,228				
0237100	San Antonio	TX		12/22/2005		1,254,137		170			170		10,000				
0237200	Amarillo	TX		02/10/2006		1,612,050		213			213		8,453				
0237300	Houston	TX		07/14/2006		1,172,452		156			156		8,824				
0237400	The Woodlands	TX		11/14/2006		794,560		103			103		3,782				
0237500	Seabrook	TX		11/17/2006		629,556		83			83		4,586				
0237600	La Porte	TX		11/17/2006		757,361		100			100		5,518				
0237700	Pasadena	TX		01/12/2007		713,246		94			94		5,113				
0237800	Dickinson	TX		01/12/2007		903,444		119			119		6,476				
0237900	Rockford	IL		02/28/2007		5,484,091		1,888			1,888		40,088				
0238000	Reno	NV		03/27/2007		8,180,341		1,067			1,067		46,898				
0238100	Houston	TX		07/13/2007		614,277		80			80		4,197				
0238200	Houston	TX		07/13/2007		1,806,696		234			234		12,344				
0238400	Lake Charles	LA		07/30/2008		888,467		113			113		5,714				
0238500	Mentor	OH		08/22/2008		693,876		88			88		2,852				
0238600	Fort Worth	TX		10/24/2008		1,838,451		231			231		7,454				
0238700	Flower Mound	TX		12/09/2008		2,238,750		281			281		8,965				
0238900	Hammond	IN		06/05/2009				293			293		5,787				
0299999 Mortgages with partial repayments						94,401,567		19,611			19,611		756,781				
0599999 Totals						97,832,534		20,987			20,987		3,379,733		4,137,546		

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Desig- nation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
NONE												
4199999 Totals												X X X

E03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Ident- ification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
00000-00-0	MINERAL RESOURCES	ORVILLE	CA	PRINCIPAL PAYMENTS	08/22/2001	09/14/2009	1,540,924							224,235					
0999999	Mortgage Loans - Fixed or Variable Interest Rate Investments - Unaffiliated						1,540,924							224,235					
00000-00-0	GLENN HAVEN PROP	HOUSTON	TX	UNDISTRIBUTED EARNING	05/05/1999	08/31/2009	79,613	(4,828)				(4,828)							
1799999	Real Estate - Joint Venture/Partnership Interests - Unaffiliated						79,613	(4,828)				(4,828)							
00000-00-0	NWL INVESTMENTS I, LP	VARIOUS	VARI	UNDISTRIBUTED EARNING	03/04/0994	09/30/2009	559,841	(5,458)				(5,458)							
1899999	Real Estate - Joint Venture/Partnership Interests - Affiliated						559,841	(5,458)				(5,458)							
00000-00-0	RCSM HOLDINGS, LLC	SAN MARCOS	TX	UNDISTRIBUTED EARNING	10/22/2007	09/30/2009	1,471,866	(732,659)				(732,659)							
2099999	Other - Joint Venture/Partnership Interests - Affiliated						1,471,866	(732,659)				(732,659)							
3999999	Total Unaffiliated						1,620,537	(4,828)				(4,828)		224,235					
4099999	Total Affiliated						2,031,707	(738,117)				(738,117)							
4199999	Totals						3,652,244	(742,945)				(742,945)		224,235					

E03.1

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
3136FH-5Z-4 3136FJ-BA-8 3136FJ-FF-3	FANNIE MAE 5.500% 08/26/21 FNMA 5.000% 09/08/21 FNMA 5.000% 09/30/22		08/07/2009 08/24/2009 09/18/2009	Ubs Stifel Nicolaus Goldman Sachs		15,000,000 10,000,000 19,999,800	15,000,000.00 10,000,000.00 20,000,000.00		1FE 1FE 1FE
0399999	Total Bonds U. S. Government				X X X	44,999,800	45,000,000.00		X X X
172311-GA-4 234667-HW-6 234667-HY-2 283734-MU-2 343136-L6-2 364195-BM-8 364195-BN-6 367298-VY-9 587845-FQ-6 882722-JZ-5 977123-YJ-1	CINCINNATI OHIO WTR SYS REV 5.390% 12/ DALLAS CNTY TEX HOSP DIST 5.348% 08/15 DALLAS CNTY TEX HOSP DIST 5.548% 08/15 EL PASO TX CITY OF GO 5.181% 08/15/22 FLORIDA ST TPK AUTH 6.140% 07/01/25 GALVESTON CNTY TX GO 5.408% 02/01/23 GALVESTON CNTY TX GO 6.205% 02/01/29 GASTON CNTY NC SER B GO 5.125% 02/01/2 MERCER CNTY NJ IMPT AUTH REV 5.450% 02 TEXAS PUBLIC FINANCE AUTH GO SER B-2 5 WISCONSIN ST TRANS REV SER B 5.187% 07		07/22/2009 08/27/2009 09/02/2009 09/25/2009 07/16/2009 09/10/2009 09/10/2009 07/29/2009 07/07/2009 08/11/2009 09/15/2009	Morgan Stanley Banc of America Stifel Nicolaus Banc of America Stifel Nicolaus Coastal Securities Coastal Securities Stifel Nicolaus Citigroup Banc of America Morgan Stanley		3,000,000 3,250,000 2,286,880 1,150,000 4,157,754 2,000,000 4,000,000 1,538,492 2,000,000 4,000,000 4,000,000	3,000,000.00 3,250,000.00 2,265,000.00 1,150,000.00 4,085,000.00 2,000,000.00 4,000,000.00 1,530,000.00 2,000,000.00 4,000,000.00 4,000,000.00	8,361 8,412 19,304	1FE 1FE 1FE 1FE 1FE 1FE 1FE 1FE 1FE 1FE 1FE
2499999	U.S. Total Bonds Political Subdivisions of States, Territories and Possessions				X X X	31,383,126	31,280,000.00	36,077	X X X
31396A-F2-5 38374V-YL-7	FHLMC 3028-BY 5.000% 09/15/35 GNMA 2009-53 BP 5.000% 07/20/39		08/03/2009 07/23/2009	Goldman Sachs Credit Suisse First Boston		11,871,833 9,983,008	11,924,000.00 10,000,000.00	8,281 40,278	1FE 1FE
3199999	U.S. Total Bonds Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	21,854,841	21,924,000.00	48,559	X X X
001192-AG-8 01958X-BR-7 14170T-AA-9 26882P-BB-7 441060-AJ-9 488044-AJ-7 564760-CA-2 583491-AA-3 651639-AL-0 655664-AK-6 666807-BA-9 713291-AP-7 776696-AC-0 786514-BR-9 84474Y-AA-4 87875U-AC-6 92553P-AD-4	AGL CAPITAL CORP 5.250% 08/15/19 ALLIED WASTE NA 7.125% 05/15/16 CAREFUSION CORP 6.375% 08/01/19 ERAC USA FINANCE ENTERPRISE 6.375% 10/ HOSPIRA INC 6.050% 03/30/17 KELLWOOD CO 12.875% 12/31/14 MANUFACTURERS & TRADERS TRUST SUB NTS MECCANIC HOLDINGS USA INC 6.250% 07/15 NEWMONT MINING 5.125% 10/01/19 NORDSTROM INC 6.250% 01/15/18 NORTHROP GRUMMAN CORP 5.050% 08/01/19 PEPCO HLDGS INC 6.125% 06/01/17 ROPER INDUSTRIES INC 6.250% 09/01/19 SAFWAY INC 5.000% 08/15/19 SOUTHWEST AIRLINES 2007-1A 6.150% 08/0 TECO FINANCE INC 6.750% 05/01/15 VIACOM INC 5.625% 09/15/19		08/05/2009 08/21/2009 09/01/2009 08/11/2009 08/24/2009 07/23/2009 08/21/2009 07/09/2009 09/15/2009 08/07/2009 07/27/2009 09/01/2009 08/26/2009 07/31/2009 07/22/2009 07/07/2009 08/28/2009	Wells Fargo Barclays Bank Plc Various Barclays Bank Plc Banc of America Exchange/Conversion Various Various Ubs Various JP Morgan Various Banc of America Deutsche Bank JP Morgan Wells Fargo Deutsche Bank		1,995,660 5,193,750 10,929,304 14,812,500 516,320 6,000,023 10,287,145 15,034,520 9,950,200 5,176,927 1,996,740 3,788,849 13,039,410 2,975,250 1,835,057 4,013,610 13,094,680	2,000,000.00 5,000,000.00 10,650,000.00 15,000,000.00 500,000.00 10,000,000.00 10,375,000.00 15,000,000.00 10,000,000.00 5,116,000.00 2,000,000.00 3,698,000.00 13,000,000.00 3,000,000.00 1,901,613.00 4,111,000.00 13,000,000.00	99,354 36,922 314,323 12,352 125,484 22,245 56,491	2FE 2FE 2FE 2FE 2FE 5Z 1FE 2FE 2FE 2FE 2FE 2FE 2FE 2FE 1FE 1FE 2FE 2FE

E4

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
15135U-AC-3	CENOVUS ENERGY 5.700% 10/15/19	A	09/22/2009	Various		15,077,040	15,000,000.00	3,325	2FE
65334H-AK-8	NEXEN INC 6.200% 07/30/19	A	07/27/2009	Banc of America		1,996,020	2,000,000.00		2FE
29268B-AE-1	ENEL FINANCE INT 5.125% 10/07/19	F	09/30/2009	Citigroup		1,991,200	2,000,000.00		1FE
43474T-AA-1	HOLCIM US FINANCE 6.000% 12/30/19	F	09/25/2009	Various		12,561,000	12,500,000.00	1,250	2FE
44841B-AA-4	HUTCHISON WHAMPOA INT LTD 5.750% 09/11	F	09/08/2009	Barclays Bank Plc		9,942,300	10,000,000.00		1FE
716743-AD-1	PETRONAS CAPITAL LTD 5.250% 08/12/19	F	08/05/2009	Morgan Stanley		16,905,990	17,000,000.00		1FE
91911T-AJ-2	VALE OVERSEAS LTD 5.625% 09/15/19	F	09/09/2009	Various		5,017,020	5,000,000.00		2FE
92857W-AS-9	VODAFONE GROUP PLC 5.450% 06/10/19	F	07/06/2009	Banc of America		4,966,150	5,000,000.00	21,951	1FE
3899999	Total Bonds Industrial and Miscellaneous (Unaffiliated)				X X X	189,096,665	192,851,613.00	812,339	X X X
8399997	Total Bonds Part 3				X X X	287,334,432	291,055,613.00	896,975	X X X
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X
8399999	Total Bonds				X X X	287,334,432	291,055,613.00	896,975	X X X
95737*-11-8	WESTCAP CORPORATION COMMON STOCK		08/18/2009	Capital Contribution		4,600,000			L
9199999	Total Common Stock Parent, Subsidiaries and Affiliates				X X X	4,600,000	X X X		X X X
9799997	Total Common Stock Part 3				X X X	4,600,000	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	X X X	X X X	X X X	X X X
9799999	Total Common Stock				X X X	4,600,000	X X X		X X X
9899999	Total Preferred and Common Stock				X X X	4,600,000	X X X		X X X
9999999	Totals				X X X	291,934,432	X X X	896,975	X X X

E04.1

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)
3136F3-S7-2	FANNIE MAE CALLABLE 5.080% 07/1		07/15/2009	Call 100.0000		15,000,000	15,000,000.0	15,000,000	15,000,000						15,000,000				762,000	07/15/2016	1FE
362159-SX-9	GNMA POOL 158462 9.000% 10/15/16		09/01/2009	Paydown		2,442	2,442.00	2,376	2,396		45		45		2,442				147	10/15/2016	1FE
362173-ZL-3	GNMA POOL 211447 7.500% 08/15/17		09/01/2009	Paydown		551	551.00	539	544		7		7		551				28	08/15/2017	1FE
36217G-F2-8	GNMA POOL 192885 9.000% 12/15/16		09/01/2009	Paydown		61	61.00	59	59		1		1		61				4	12/15/2016	1FE
36218L-J4-8	GNMA POOL 225383 7.500% 06/15/21		09/01/2009	Paydown		1,783	1,783.00	1,744	1,756		27		27		1,783				89	06/15/2021	1FE
0399999	Total - Bonds - U.S. Governments				X X X	15,004,837	15,004,837.0	15,004,718	15,004,755		80		80		15,004,837				762,268	X X X	X X X
3128F2-HR-9	FHLMC POOL D62940 GOLD 7.000%		09/01/2009	Paydown		909	909.00	887	892		17		17		909				42	08/01/2025	1FE
312903-GL-5	FHLMC 1989-112-I 6.500% 01/15/21		09/15/2009	Paydown		12,611	12,611.00	10,720	11,936		675		675		12,611				544	01/15/2021	1FE
312903-VF-1	FHLMC 1990-139-G 7.000% 04/15/21		09/15/2009	Paydown		1,935	1,935.00	1,710	1,856		78		78		1,935				92	04/15/2021	1FE
312904-SN-6	FHLMC 1990-1015-F 7.000% 11/15/20		09/01/2009	Paydown		7,995	7,995.00	7,283	7,759		236		236		7,995				376	11/15/2020	1FE
312905-FG-2	FHLMC 1991-1053-G 7.000% 03/15/21		09/01/2009	Paydown		2,908	2,908.00	2,604	2,784		124		124		2,908				136	03/15/2021	1FE
312905-GM-8	FHLMC 1991-1055-H 7.000% 03/15/21		09/01/2009	Paydown		10,449	10,449.00	9,437	10,095		354		354		10,449				497	03/15/2021	1FE
312905-TW-2	FHLMC 1991-1069-J 6.950% 04/15/21		09/01/2009	Paydown		4,498	4,498.00	3,629	4,240		258		258		4,498				215	04/15/2021	1FE
312906-BR-0	FHLMC 1991-1094-K 7.000% 06/15/21		09/01/2009	Paydown		2,863	2,863.00	2,629	2,770		93		93		2,863				136	06/15/2021	1FE
312906-NM-8	FHLMC 1991-1109-I 6.950% 08/15/21		09/01/2009	Paydown		8,221	8,221.00	7,329	7,933		287		287		8,221				378	08/15/2021	1FE
312906-RX-0	FHLMC 1991-1119-H 7.750% 08/15/21		09/01/2009	Paydown		43,698	43,698.00	41,333	42,801		897		897		43,698				2,213	08/15/2021	1FE
312907-FV-5	FHLMC 1991-1142-IA 7.000% 10/15/21		09/01/2009	Paydown		29,847	29,847.00	26,545	28,748		1,098		1,098		29,847				1,347	10/15/2021	1FE
31339M-XX-1	FHLMC 2399 EN 6.500% 01/15/32		09/01/2009	Paydown		63,113	63,113.00	62,364	62,284		829		829		63,113				2,668	01/15/2032	1FE
31339W-GU-4	FHLMC 2424 OP 6.000% 03/15/32		09/01/2009	Paydown		373,211	373,211.00	374,027	373,238		(27)		(27)		373,211				14,834	01/15/2032	1FE
3133T9-NW-1	FHLMC 1948 PJ 6.650% 03/15/27		09/01/2009	Paydown		78,799	78,799.00	78,368	78,463		336		336		78,799				3,342	03/15/2027	1FE
3133TC-ZY-7	FHLMC 2042 T 7.000% 03/15/28		09/01/2009	Paydown		18,632	18,632.00	18,740	18,759		(127)		(127)		18,632				886	11/15/2027	1FE
3133TH-MQ-7	FHLMC 2120 PB 6.000% 06/15/18		09/01/2009	Paydown		127,950	127,950.00	127,580	127,643		307		307		127,950				5,012	06/15/2018	1FE
313401-WS-6	FHLMC POOL 170208 9.000% 12/01/1		09/01/2009	Paydown		517	517.00	516	516		1		1		517				31	12/01/2016	1FE
31344P-Z2-3	FHLMC POOL 285261 8.500% 01/01/1		09/01/2009	Paydown		902	902.00	869	872		30		30		902				51	01/01/2017	1FE
31344Y-CK-9	FHLMC POOL 291874 8.000% 04/01/1		09/01/2009	Paydown		2,466	2,466.00	2,353	2,372		94		94		2,466				132	04/01/2017	1FE
31358E-GR-7	FNMA 1990-58-J 7.000% 05/25/20		09/01/2009	Paydown		20,617	20,617.00	18,398	19,804		814		814		20,617				1,024	05/25/2020	1FE
31358E-KM-3	FNMA 1990-60-K 5.500% 06/25/20		09/01/2009	Paydown		15,848	15,848.00	13,699	14,956		892		892		15,848				580	06/25/2020	1FE
31358F-BC-2	FNMA 1990-108-G 7.000% 09/25/20		09/01/2009	Paydown		15,444	15,444.00	13,890	14,822		622		622		15,444				733	09/25/2020	1FE
31358F-RE-1	FNMA 1990-140-J 7.000% 12/25/20		09/01/2009	Paydown		68,148	68,148.00	60,822	65,720		2,428		2,428		68,148				3,008	12/25/2020	1FE
31358G-RA-7	FNMA 1991-43-J 7.000% 05/15/21		09/01/2009	Paydown		11,508	11,508.00	10,386	11,074		434		434		11,508				572	05/15/2021	1FE
31358G-U4-7	FNMA 1991-53-J 7.000% 05/25/21		09/01/2009	Paydown		12,353	12,353.00	11,396	12,000		353		353		12,353				591	05/25/2021	1FE
31358H-H4-0	FNMA 1991-98-J 8.000% 08/25/21		09/01/2009	Paydown		12,826	12,826.00	13,321	13,069		(243)		(243)		12,826				663	05/25/2021	1FE
31359S-HC-7	FNMA 2001-4-JB 6.500% 03/25/31		09/01/2009	Paydown		99,387	99,387.00	97,601	97,778		1,609		1,609		99,387				3,981	03/25/2031	1FE
313603-NF-5	FNMA 1989-101-H 6.000% 12/15/19		09/01/2009	Paydown		10,217	10,217.00	9,183	9,873		344		344		10,217				388	12/15/2019	1FE
313610-JB-4	FNMA POOL 46158 8.000% 04/01/17		09/01/2009	Paydown		799	799.00	746	761		38		38		799				44	04/01/2017	1FE
313610-RM-1	FNMA POOL 46392 8.500% 05/01/17		09/01/2009	Paydown		209	209.00	203	203		6		6		209				12	05/01/2017	1FE
313614-RV-3	FNMA POOL 50000 8.000% 05/01/17		09/01/2009	Paydown		6,088	6,088.00	5,760	5,865		223		223		6,088				336	05/01/2017	1FE

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
313616-DD-3	FNMA POOL 51400 8.000% 06/01/17		09/01/2009	Paydown		1,238	1,238.00	1,180	1,194		44		44		1,238				66	06/01/2017	1FE
31361V-EW-5	FNMA POOL 42449 8.000% 03/01/17		09/01/2009	Paydown		1,133	1,133.00	1,078	1,112		21		21		1,133				61	03/01/2017	1FE
31371E-VY-8	FNMA POOL 250031 7.500% 05/01/24		09/01/2009	Paydown		4,338	4,338.00	4,319	4,318		20		20		4,338				207	05/01/2024	1FE
31373T-SS-0	FNMA POOL 303029 7.500% 10/01/24		09/01/2009	Paydown		1,397	1,397.00	1,392	1,391		6		6		1,397				70	10/01/2024	1FE
31373T-SU-5	FNMA POOL 303031 7.500% 10/01/24		09/01/2009	Paydown		3,483	3,483.00	3,474	3,472		12		12		3,483				177	10/01/2024	1FE
31392C-PT-5	FNMA 2002-21-PE 6.500% 04/25/32		09/01/2009	Paydown		322,303	322,303.00	324,003	322,458		(155)		(155)		322,303				13,769	10/25/2031	1FE
31392E-Q8-6	FNMA 2002-64-PE 5.500% 07/25/31		09/01/2009	Paydown		543,885	543,885.00	550,174	544,192		(306)		(306)		543,885				19,225	12/18/2013	1FE
31392H-Q5-5	FNMA 2003-8-EX 5.500% 08/25/30		09/01/2009	Paydown		862,971	862,971.00	873,421	863,660		(689)		(689)		862,971				35,598	12/25/2011	1FE
31392R-JK-8	FHLMC 2470-QG 6.000% 07/15/32		09/01/2009	Paydown		563,974	563,974.00	573,491	567,883		(3,908)		(3,908)		563,974				21,868	10/15/2031	1FE
31392U-JB-1	FHLMC 2499-LA 5.500% 07/15/31		09/01/2009	Paydown		1,482,196	1,482,196.00	1,494,470	1,480,733		1,463		1,463		1,482,196				53,054	05/15/2010	1FE
31392W-DF-4	FHLMC 2514-MD 5.500% 03/15/31		09/01/2009	Paydown		683,297	683,297.00	689,703	683,785		(488)		(488)		683,297				24,038	12/15/2012	1FE
31392W-MR-8	FHLMC 2515-GP 5.500% 03/15/32		09/01/2009	Paydown		930,664	930,664.00	940,827	933,349		(2,684)		(2,684)		930,664				34,124	05/15/2015	1FE
31392W-UJ-7	FHLMC 2510-PE 5.500% 11/15/32		09/01/2009	Paydown		358,446	358,446.00	361,358	358,919		(473)		(473)		358,446				12,688	04/15/2014	1FE
31392X-YG-7	FHLMC 2524-TB 5.500% 06/15/30		07/01/2009	Paydown		385,062	385,062.00	383,377	384,147		915		915		385,062				12,354	06/15/2030	1FE
31393E-P7-8	FNMA 2003-86-AN 5.500% 03/25/31		09/01/2009	Paydown		1,356,823	1,356,823.00	1,324,104	1,346,403		10,421		10,421		1,356,823				48,896	03/25/2031	1FE
31393F-FE-1	FHLMC 2526-AN 5.500% 01/15/31		09/01/2009	Paydown		1,800,635	1,800,635.00	1,798,572	1,797,023		3,612		3,612		1,800,635				64,751	01/15/2031	1FE
31393H-MZ-2	FHLMC 2547-BH 5.500% 03/15/32		09/01/2009	Paydown		1,274,032	1,274,032.00	1,271,344	1,272,011		2,020		2,020		1,274,032				45,331	03/15/2032	1FE
31393H-WS-7	FHLMC 2552-ND 5.500% 10/15/31		09/01/2009	Paydown		1,349,523	1,349,523.00	1,319,112	1,337,376		12,146		12,146		1,349,523				47,815	10/15/2031	1FE
31395A-2M-6	FHLMC 2811-VD 5.500% 07/15/24		09/01/2009	Paydown		72,209	72,209.00	72,697	72,339		(129)		(129)		72,209				2,809	02/15/2017	1FE
31395G-KH-4	FHLMC 2878-OW 5.500% 01/15/27		09/01/2009	Paydown		80,075	80,075.00	82,152	80,824		(749)		(749)		80,075				2,937	06/15/2017	1FE
38373S-Q6-7	GNMA 2003-33-PC 5.500% 04/20/32		09/01/2009	Paydown		1,275,466	1,275,466.00	1,272,277	1,271,922		3,544		3,544		1,275,466				47,526	04/20/2032	1FE
38373Y-D5-0	GNMA 2003-4-MD 5.500% 01/20/32		09/01/2009	Paydown		352,115	352,115.00	351,289	351,151		963		963		352,115				12,823	01/20/2032	1FE
38374H-W7-1	GNMA 2004-75-VB 5.500% 11/20/27		09/01/2009	Paydown		103,076	103,076.00	103,760	103,162		(85)		(85)		103,076				3,781	08/20/2015	1FE
3837H0-QK-2	GNMA 1996-9-PG 7.000% 06/20/26		09/01/2009	Paydown		117,204	117,204.00	117,754	117,382		(177)		(177)		117,204				5,405	03/20/2026	1FE
3837H1-M4-0	GNMA 1998-26-B 7.000% 11/20/28		09/01/2009	Paydown		45,935	45,935.00	46,495	46,527		(592)		(592)		45,935				2,189	07/16/2028	1FE
3199999	U.S. Total - Bonds - Special Revenue and Special Assessment Non-Guaranteed Obl				X X X	15,036,448	15,036,448.0	14,996,151	14,998,619		37,832		37,832		15,036,448				556,426	X X X	X X X
023654-AR-7	AMERICA WEST AIRLINES SER 1998-		07/02/2009	Redemption	100.0000	49,956	49,956.00	49,956	49,956						49,956				3,432	01/02/2017	3FE
09774X-AV-4	BOMBARDIER CAPITAL 1999-A CL-A4		09/01/2009	Paydown		52,177	52,177.00	52,177	52,177						52,177				2,242	03/15/2029	4FE
12189P-AC-6	BURLINGTON NORTHERN EQUIP NT		07/02/2009	Redemption	100.0000	43,352	43,352.00	43,352	43,352						43,352				2,696	01/02/2019	1FE
126410-LM-9	CXS TRANSPORTATION INC 6.251%		07/15/2009	Redemption	100.0000	195,472	195,472.00	195,472	195,472						195,472				12,219	01/15/2023	1FE
126673-FZ-0	COUNTRYWIDE 2004-9-AF5 5.297% 0		09/01/2009	Paydown		88,290	88,290.00	88,286	88,117		173		173		88,290				3,508	01/25/2035	1FE
210805-CB-1	CONTINENTAL AIRLINES 1998-1A 6.6		09/15/2009	Redemption	100.0000	228,006	228,006.00	228,212	228,073	121	(188)		(67)		228,006				25,405	03/15/2009	2FE
22540A-BE-7	CSFBMSC INDIYMAC 1997-1 CL A5 6.		09/01/2009	Paydown		49,595	49,595.00	37,320	49,502		12,777		12,777		49,595				2,279	02/25/2028	5FE
251547-AE-5	DEUTSCHE FINANCIAL CAP 1997-1-A		09/01/2009	Paydown		70,134	70,134.00	70,065	69,994		140		140		70,134				3,353	09/15/2027	1FE
31846L-BZ-8	FIRST ALLIANCE MTG LOAN HEL 199		09/01/2009	Paydown		52,254	52,254.00	52,254	52,254						52,254				2,344	12/20/2029	1FE
36157R-HU-2	GE CAPITAL MTG SERV HEL 98-2-A6		09/01/2009	Paydown		46,422	46,422.00	46,219	46,216		206		206		46,422				2,194	09/25/2028	1FE
362311-AF-9	GTE CALIFORNIA DEBENTURES 6.70		09/01/2009	Maturity		13,000,000	13,000,000.0	13,316,460	13,025,275		(25,275)		(25,275)		13,000,000				871,000	09/01/2009	1FE

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Designation or Market Indicator (a)	
393505-UJ-4	GREEN TREE FINANCIAL CORP 1997-	09/15/2009	Paydown		127,014	127,014.00	126,471	126,995		19		19		127,014				5,963	02/15/2029	1FE	
393505-VW-9	GREEN TREE FINANCIAL CORP 1997-	09/15/2009	Paydown		140,321	140,321.00	119,428	140,282		22,193	22,154	39		140,321				6,353	05/15/2029	1FE	
488044-AC-2	KELLWOOD CO SR NTS 7.875% 07/1	07/15/2009	Exchange/Conversion		6,000,023	10,000,000.0	6,000,023	9,995,612		2,039	3,997,628	(3,995,589)		6,000,023				805,000	07/15/2009	4	
54154*-AP-6	LOMAS MORTGAGE USA 1989-A PAS	09/01/2009	Paydown		2,191	2,191.00	2,172	2,175		16		16		2,191				138	11/15/2011	1	
55265K-MX-4	MASTR ASSET SEC TRUST 2002-7-3N	09/01/2009	Paydown		551,322	551,322.00	551,322	551,322						551,322				19,533	12/25/2032	1FE	
55265K-U2-3	MASTR ASSET SEC TRUST 2003-10-3	09/01/2009	Paydown		116,211	116,211.00	114,395	115,059		1,151		1,151		116,211				4,176	10/01/2033	1FE	
58013M-DW-1	MCDONALD'S CORPORATION 5.000	08/15/2009	Call 100.0000		15,000,000	15,000,000.0	14,937,000	14,960,964		3,440		3,440		14,964,404		35,596	35,596	750,000	02/15/2015	1FE	
60935B-DX-4	MONEY STORE HEL 1998-B-AF7 6.65	09/01/2009	Paydown		74,356	74,356.00	74,348	74,245		110		110		74,356				3,327	09/15/2039	1FE	
674135-CC-0	OAKWOOD MTG INVESTORS INC 199	09/01/2009	Paydown		103,571	103,571.00	103,433	103,296		274		274		103,571				5,016	08/15/2027	1FE	
674135-CL-0	OAKWOOD MTG INVESTORS INC 199	09/01/2009	Paydown		82,757	82,757.00	82,719	82,579		178		178		82,757				3,892	11/15/2027	1FE	
674135-EJ-3	OAKWOOD MTG INVESTORS INC 199	09/01/2009	Paydown		125,940	125,940.00	125,920	125,744		196		196		125,940				5,521	04/15/2029	3FE	
760985-L6-6	RAMP 2003-RS11-AI6B 5.900% 12/25/	09/01/2009	Paydown		190,419	190,419.00	190,416	190,062		357		357		190,419				7,366	12/25/2033	1FE	
76111J-7K-4	RFMSI 2003-S10-A5 5.500% 06/25/33	09/01/2009	Paydown		529,925	529,925.00	550,681	537,772		(7,846)		(7,846)		529,925				19,129	01/25/2033	1FE	
84474Y-AA-4	SOUTHWEST AIRLINES 2007-1A 6.15	08/01/2009	Redemption 100.0000		95,612	95,612.00	93,748	63,028		1,829		1,829		95,612				4,900	08/01/2022	1FE	
89655N-AA-8	TRINITY RAIL LEASING 2004-1A 5.27	09/14/2009	Redemption 100.0000		117,890	117,890.00	117,890	117,890						117,890				4,143	08/14/2027	1FE	
89655V-AA-0	TRINITY RAIL LEASING 2003-1 5.640	09/12/2009	Redemption 100.0000		80,087	80,087.00	80,087	80,087						80,087				3,012	11/12/2026	1FE	
90263A-BA-7	UCFC FUNDING CORP 1997-3 CL A4	09/01/2009	Paydown		136,453	136,453.00	135,800	136,000		453		453		136,453				6,210	12/01/2013	3FE	
90263B-GT-9	UCFC HEL 1998-C-A6 6.445% 11/15/2	09/01/2009	Paydown		177,571	177,571.00	176,595	176,606		965		965		177,571				8,720	11/15/2029	4FE	
90783T-AA-8	UNION PACIFIC SER 2004-1 5.404% 0	07/02/2009	Redemption 100.0000		79,708	79,708.00	79,708	79,708						79,708				4,307	07/02/2025	1FE	
909279-AH-4	UNITED AIR LINES 1991-B CALLABLE	07/14/2009	Principal Reduction		53,453	53,453.00										53,453	53,453		02/19/2015	6	
921796-EN-4	VANDERBILT MTG 1998-B-1A5 6.530	09/07/2009	Paydown		180,210	180,210.00	179,534	179,988		222		222		180,210				7,944	04/07/2020	1FE	
921796-HB-7	VANDERBILT MTG 1999-C-1A4 7.560	09/07/2009	Paydown		71,201	71,201.00	71,201	71,201						71,201				3,571	06/07/2026	1FE	
921796-HP-6	VANDERBILT MTG 1999-D-1A4 7.320	09/07/2009	Paydown		125,689	125,689.00	125,689	125,689						125,689				6,005	01/07/2030	1FE	
921796-LW-6	VANDERBILT MTG 2002-A-A4 6.490%	09/01/2009	Paydown		175,158	175,158.00	186,105	179,955		(4,797)		(4,797)		175,158				7,551	01/01/2017	1FE	
921796-MZ-8	VANDERBILT MTG 2003-A-A4 6.210%	09/01/2009	Paydown		109,378	109,378.00	109,334	109,296		82		82		109,378				4,501	05/07/2026	1FE	
929227-4U-7	WASHINGTON MUTUAL 2003-S4-2A2	09/01/2009	Paydown		713,343	713,343.00	737,251	723,529		(10,186)		(10,186)		713,343				25,879	03/25/2033	1FE	
929227-T3-0	WASHINGTON MUTUAL 2003-S3-1A4	09/01/2009	Paydown		417,022	417,022.00	431,748	422,795		(5,773)		(5,773)		417,022				14,771	11/25/2032	1FE	
949757-AG-3	WELLS FARGO 2004-6-A7 5.500% 06/	09/01/2009	Paydown		112,952	112,952.00	110,852	111,652		1,299		1,299		112,952				4,000	06/25/2034	1FE	
949780-AG-5	WELLS FARGO 2003-6-2A3 5.500% 0	09/01/2009	Paydown		373,682	373,682.00	387,812	380,168		(6,486)		(6,486)		373,682				13,697	11/25/2032	1FE	
94978R-AK-7	WELLS FARGO 2003-4-A10 5.500% 0	09/01/2009	Paydown		949,813	949,813.00	971,777	955,160		(5,347)		(5,347)		949,813				31,909	07/25/2010	1FE	
94978R-AM-3	WELLS FARGO 2003-4-A12 5.500% 0	09/01/2009	Paydown		631,777	631,777.00	655,271	640,495		(8,718)		(8,718)		631,777				21,445	02/25/2029	1FE	
950590-AJ-8	WENDY'S INTERNATIONAL INC SR N	07/29/2009	Cantor Fitzgerald		750,000	750,000.00	744,173	747,943		392		392		748,335		1,665	1,665	33,594	11/15/2011	5FE	
404280-AA-7	HSBC HOLDING PLC SUB NTS 7.500	07/15/2009	Maturity		8,000,000	8,000,000.00	8,030,360	8,002,289		(2,289)		(2,289)		8,000,000				600,000	07/15/2009	1FE	
3899999	Total - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	50,270,707	54,270,684.0	50,583,036	54,209,974	121	(28,394)	4,032,466	(4,060,739)	50,179,993		90,714	90,714	3,372,245	X X X	X X X	
8399997	Total - Bonds - Part 4				X X X	80,311,992	84,311,969.0	80,583,905	84,213,348	121	9,518	4,032,466	(4,022,827)	80,221,278		90,714	90,714	4,690,939	X X X	X X X	
8399998	Summary Item from Part 5 for Bonds				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Maturity Date	22 NAIC Desig- nation or Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort- ization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
8399999	Total Bonds				X X X	80,311,992	84,311,969.0	80,583,905	84,213,348	121	9,518	4,032,466	(4,022,827)		80,221,278		90,714	90,714	4,690,939	X X X	X X X
9999999	Totals					80,311,992	X X X	80,583,905	84,213,348	121	9,518	4,032,466	(4,022,827)		80,221,278		90,714	90,714	4,690,939	X X X	X X X

E05.3

(a) For all common stock bearing the NAIC market indicator 'U' provide: the number of such issues 0.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/ Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
S & P Indexed Options	15,920	10/02/2009	1099	10/03/2008	BNP PARIBAS	1,377,250	1,377,250						(50,525)
S & P Indexed Options	17,793	10/09/2009	899	10/10/2008	BNP PARIBAS	1,849,600	1,849,600		262,017	262,017			(765,543)
S & P Indexed Options	13,184	10/16/2009	941	10/17/2008	BARCLAYS BANK	1,261,080	1,261,080						(485,336)
S & P Indexed Options	13,344	10/23/2009	877	10/24/2008	JP MORGAN	1,401,660	1,401,660		418,344	418,344			(518,737)
S & P Indexed Options	19,942	11/05/2009	953	11/05/2008	BARCLAYS BANK	1,768,900	1,768,900		57	57			(743,489)
S & P Indexed Options	14,080	11/12/2009	852	11/12/2008	BNP PARIBAS	1,339,200	1,339,200		1,006,904	1,006,904			(291,911)
S & P Indexed Options	13,142	11/19/2009	807	11/19/2008	BNP PARIBAS	1,328,180	1,328,180		1,572,933	1,572,933			(74,129)
S & P Indexed Options	9,238	11/25/2009	888	11/26/2008	SUNTRUST BANK	889,700	889,700		384,756	384,756			(301,837)
S & P Indexed Options	14,040	12/04/2009	876	12/05/2008	BARCLAYS BANK	1,519,050	1,519,050		809,857	809,857			(356,183)
S & P Indexed Options	12,900	12/10/2009	899	12/10/2008	SUNTRUST BANK	1,316,600	1,316,600		503,592	503,592			(446,408)
S & P Indexed Options	11,375	12/18/2009	888	12/19/2008	BARCLAYS BANK	976,670	976,670		577,518	577,518			(336,449)
S & P Indexed Options	11,864	12/24/2009	868	12/24/2008	BNP PARIBAS	998,068	998,068		856,887	856,887			(280,402)
S & P Indexed Options	7,440	01/05/2010	927	01/05/2009	SUNTRUST BANK	572,700	572,700		162,649	162,649			(410,051)
S & P Indexed Options	10,670	01/08/2010	890	01/09/2009	BARCLAYS BANK	829,350	829,350		634,215	634,215			(195,135)
S & P Indexed Options	7,058	01/15/2010	850	01/16/2009	SUNTRUST BANK	579,600	579,600		745,523	745,523			165,923
S & P Indexed Options	7,933	01/23/2010	832	01/23/2009	JP MORGAN	627,660	627,660		988,569	988,569			360,909
S & P Indexed Options	9,813	02/05/2010	846	02/05/2009	BARCLAYS BANK	688,070	688,070		1,121,592	1,121,592			433,522
S & P Indexed Options	7,616	02/10/2010	827	02/10/2009	BARCLAYS BANK	557,550	557,550		1,069,013	1,069,013			511,463
S & P Indexed Options	6,716	02/17/2010	789	02/17/2009	SUNTRUST BANK	481,240	481,240		1,241,920	1,241,920			760,680
S & P Indexed Options	6,208	02/24/2010	773	02/24/2009	BARCLAYS BANK	445,440	445,440		1,277,077	1,277,077			831,637
S & P Indexed Options	11,632	03/03/2010	696	03/03/2009	BARCLAYS BANK	787,320	787,320		3,369,171	3,369,171			2,581,851
S & P Indexed Options	10,145	03/10/2010	720	03/10/2009	BARCLAYS BANK	635,830	635,830		2,786,195	2,786,195			2,150,365
S & P Indexed Options	10,076	03/19/2010	784	03/19/2009	BNP PARIBAS	668,340	668,340		2,187,360	2,187,360			1,519,020
S & P Indexed Options	9,846	03/26/2010	833	03/26/2009	JP MORGAN	691,260	691,260		1,695,924	1,695,924			1,004,664
S & P Indexed Options	9,970	04/01/2010	843	04/03/2009	BARCLAYS BANK	722,400	722,400		1,600,436	1,600,436			878,034
S & P Indexed Options	15,060	04/09/2010	857	04/09/2009	BARCLAYS BANK	1,082,310	1,082,310		2,314,817	2,314,817			1,232,507
S & P Indexed Options	7,935	04/16/2010	870	04/17/2009	BARCLAYS BANK	532,680	532,680		1,106,581	1,106,581			573,901
S & P Indexed Options	12,006	04/23/2010	866	04/24/2009	JP MORGAN	815,360	815,360		1,827,761	1,827,761			1,012,401
S & P Indexed Options	10,826	04/30/2010	878	05/01/2009	JP MORGAN	721,050	721,050		1,585,858	1,585,858			864,808
S & P Indexed Options	7,856	05/07/2010	929	05/08/2009	JP MORGAN	502,970	502,970		780,030	780,030			277,060
S & P Indexed Options	10,647	05/14/2010	883	05/15/2009	JP MORGAN	636,380	636,380		1,564,039	1,564,039			927,659
S & P Indexed Options	9,808	05/22/2010	887	05/22/2009	BNP PARIBAS	578,550	578,550		1,423,726	1,423,726			845,176
S & P Indexed Options	11,913	06/03/2010	932	06/03/2009	BNP PARIBAS	718,170	718,170		1,261,668	1,261,668			543,498
S & P Indexed Options	8,731	06/10/2010	939	06/10/2009	JP MORGAN	522,340	522,340		902,524	902,524			380,184
S & P Indexed Options	9,004	06/17/2010	911	06/17/2009	BARCLAYS BANK	531,360	531,360		1,151,596	1,151,596			620,236
S & P Indexed Options	9,324	06/24/2010	901	06/24/2009	JP MORGAN	531,720	531,720		1,376,600	1,376,600			844,880
S & P Indexed Options	11,461	07/06/2010	899	07/06/2009	JP MORGAN	644,780	644,780		1,735,500	1,735,500			1,090,720
S & P Indexed Options	13,195	07/09/2010	879	07/10/2009	BARCLAYS BANK	748,200	748,200		2,201,112	2,201,112			1,452,912
S & P Indexed Options	9,571	07/16/2010	940	07/17/2009	BNP PARIBAS	525,600	525,600		1,126,749	1,126,749			601,149
S & P Indexed Options	10,416	07/23/2010	979	07/24/2009	JP MORGAN	562,020	562,020		947,201	947,201			385,181
S & P Indexed Options	10,671	08/05/2010	1003	08/05/2009	JP MORGAN	602,410	602,410		808,076	808,076			205,666

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Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
S & P Indexed Options	7,954	08/12/2010	1006	08/12/2009	BNP PARIBAS	450,400	450,400		601,174	601,174			150,774
S & P Indexed Options	7,928	08/19/2010	996	08/19/2009	JP MORGAN	458,200	458,200		679,964	679,964			221,764
S & P Indexed Options	9,629	08/26/2010	1028	08/26/2009	BARCLAYS BANK	575,190	575,190		597,030	597,030			21,840
S & P Indexed Options	10,134	09/03/2010	1016	09/04/2009	SUNTRUST BANK	598,430	598,430		755,641	755,641			157,211
S & P Indexed Options	7,672	09/10/2010	1043	09/11/2009	JP MORGAN	431,200	431,200		462,569	462,569			31,369
S & P Indexed Options	9,267	09/17/2010	1068	09/18/2009	JP MORGAN	534,600	534,600		446,876	446,876			(87,724)
S & P Indexed Options	9,767	09/24/2010	1044	09/25/2009	BARCLAYS BANK	579,360	579,360		581,768	581,768			2,408
S & P Indexed Options	4,549	10/02/2009	1099	10/03/2008	BANC OF AMERICA	129,500	129,500						
S & P Indexed Options	3,559	10/14/2009	899	10/10/2008	SUNTRUST BANK	73,280	73,280		1	1			(21,001)
S & P Indexed Options	2,658	10/16/2009	941	10/17/2008	SUNTRUST BANK	56,750	56,750		1	1			(4,568)
S & P Indexed Options	2,965	10/23/2009	877	10/24/2008	BANC OF AMERICA	54,600	54,600		49,840	49,840			36,193
S & P Indexed Options	5,353	11/05/2009	953	11/05/2008	BNP PARIBAS	107,100	107,100						(55,187)
S & P Indexed Options	3,637	11/12/2009	852	11/12/2008	SUNTRUST BANK	64,170	64,170		1	1			(26,360)
S & P Indexed Options	4,587	11/19/2009	807	11/19/2008	BANC OF AMERICA	73,260	73,260		55,639	55,639			28,884
S & P Indexed Options	3,267	11/25/2009	888	11/26/2008	SUNTRUST BANK	56,260	56,260		21,504	21,504			6,512
S & P Indexed Options	5,365	12/04/2009	876	12/05/2008	SUNTRUST BANK	88,830	88,830		1	1			(28,949)
S & P Indexed Options	2,447	12/10/2009	899	12/10/2008	SUNTRUST BANK	42,460	42,460		1	1			(11,471)
S & P Indexed Options	1,915	12/18/2009	888	12/19/2008	BANC OF AMERICA	38,760	38,760		27,057	27,057			5,474
S & P Indexed Options	5,529	12/24/2009	868	12/24/2008	SUNTRUST BANK	121,920	121,920		213,137	213,137			176,702
S & P Indexed Options	3,666	01/05/2010	927	01/05/2009	BNP PARIBAS	81,940	81,940						(81,940)
S & P Indexed Options	3,594	01/08/2010	890	01/09/2009	BARCLAYS BANK	79,040	79,040						(79,040)
S & P Indexed Options	2,588	01/15/2010	850	01/16/2009	SUNTRUST BANK	50,600	50,600		57,140	57,140			6,540
S & P Indexed Options	2,164	01/22/2010	832	01/23/2009	BNP PARIBAS	39,780	39,780		68,890	68,890			29,110
S & P Indexed Options	3,429	02/05/2010	846	02/05/2009	SUNTRUST BANK	65,830	65,830		1	1			(65,829)
S & P Indexed Options	3,748	02/10/2010	827	02/10/2009	SUNTRUST BANK	71,300	71,300		5,571	5,571			(65,729)
S & P Indexed Options	1,774	02/17/2010	789	02/17/2009	SUNTRUST BANK	31,220	31,220		108,349	108,349			77,129
S & P Indexed Options	3,234	02/24/2010	773	02/24/2009	SUNTRUST BANK	55,250	55,250		270,704	270,704			215,454
S & P Indexed Options	4,452	03/03/2010	696	03/03/2009	SUNTRUST BANK	67,270	67,270		165,670	165,670			98,400
S & P Indexed Options	3,057	03/10/2010	720	03/10/2009	SUNTRUST BANK	52,140	52,140		81,279	81,279			29,139
S & P Indexed Options	1,786	03/19/2010	784	03/19/2009	SUNTRUST BANK	31,360	31,360		106,074	106,074			74,714
S & P Indexed Options	3,002	03/26/2010	833	03/26/2009	SUNTRUST BANK	57,000	57,000		190,144	190,144			133,144
S & P Indexed Options	3,442	04/01/2010	843	04/03/2009	SUNTRUST BANK	64,670	64,670		120,750	120,750			56,080
S & P Indexed Options	3,269	04/09/2010	857	04/09/2009	BARCLAYS BANK	64,120	64,120		85,207	85,207			21,087
S & P Indexed Options	2,760	04/16/2010	870	04/17/2009	BARCLAYS BANK	55,440	55,440		154,291	154,291			98,851
S & P Indexed Options	4,271	04/23/2010	866	04/24/2009	SUNTRUST BANK	86,210	86,210		254,952	254,952			168,742
S & P Indexed Options	3,989	04/30/2010	878	05/01/2009	SUNTRUST BANK	81,900	81,900		148,637	148,637			66,737
S & P Indexed Options	3,444	05/07/2010	929	05/08/2009	BNP PARIBAS	77,120	77,120		68,054	68,054			(9,066)
S & P Indexed Options	2,718	05/14/2010	883	05/15/2009	SUNTRUST BANK	55,920	55,920		124,286	124,286			68,366
S & P Indexed Options	3,044	05/21/2010	887	05/22/2009	BARCLAYS BANK	65,070	65,070		124,189	124,189			59,119
S & P Indexed Options	4,400	06/03/2010	932	06/03/2009	BARCLAYS BANK	97,170	97,170		98,863	98,863			1,693
S & P Indexed Options	3,727	06/10/2010	939	06/10/2009	BARCLAYS BANK	83,300	83,300		62,458	62,458			(20,842)

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Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
S & P Indexed Options	2,526	06/17/2010	911	06/17/2009	SUNTRUST BANK	54,280	54,280		99,442	99,442			45,162
S & P Indexed Options	2,775	06/24/2010	901	06/24/2009	SUNTRUST BANK	60,000	60,000		115,161	115,161			55,161
S & P Indexed Options	3,004	07/06/2010	899	07/06/2009	SUNTRUST BANK	63,720	63,720		113,634	113,634			49,914
S & P Indexed Options	1,820	07/09/2010	879	07/10/2009	SUNTRUST BANK	37,920	37,920		61,073	61,073			23,153
S & P Indexed Options	2,446	07/16/2010	940	07/17/2009	BANC OF AMERICA	55,200	55,200		64,789	64,789			9,589
S & P Indexed Options	2,451	07/23/2010	979	07/24/2009	BANC OF AMERICA	57,600	57,600		72,305	72,305			14,705
S & P Indexed Options	2,593	08/05/2010	1003	08/05/2009	BANC OF AMERICA	62,400	62,400		66,767	66,767			4,367
S & P Indexed Options	4,176	08/12/2010	1006	08/12/2009	BARCLAYS BANK	100,800	100,800		133,825	133,825			33,025
S & P Indexed Options	2,409	08/19/2010	996	08/19/2009	BANC OF AMERICA	56,880	56,880		47,797	47,797			(9,083)
S & P Indexed Options	3,502	08/26/2010	1028	08/26/2009	BANC OF AMERICA	97,200	97,200		90,958	90,958			(6,242)
S & P Indexed Options	4,231	09/03/2010	1016	09/04/2009	SUNTRUST BANK	111,800	111,800		139,493	139,493			27,693
S & P Indexed Options	2,973	09/10/2010	1043	09/11/2009	BARCLAYS BANK	82,770	82,770		86,589	86,589			3,819
S & P Indexed Options	2,995	09/17/2010	1068	09/18/2009	BNP PARIBAS	86,080	86,080		77,773	77,773			(8,307)
S & P Indexed Options	1,532	09/24/2010	1044	09/25/2009	SUNTRUST BANK	43,040	43,040		45,096	45,096			2,056
S & P Indexed Options	890	10/09/2009	899	10/10/2008	SUNTRUST BANK	31,360	31,360		1	1			(15,427)
S & P Indexed Options	444	06/24/2010	901	06/24/2009	SUNTRUST BANK	12,080	12,080		24,309	24,309			12,229
S & P Indexed Options	364	10/02/2009	1099	10/03/2008	BANC OF AMERICA	16,480	16,480						(46)
S & P Indexed Options	638	10/16/2009	941	10/17/2008	SUNTRUST BANK	21,000	21,000		260	260			(3,586)
S & P Indexed Options	1,483	10/23/2009	877	10/24/2008	BANC OF AMERICA	47,190	47,190		80,307	80,307			63,623
S & P Indexed Options	2,624	11/05/2009	953	11/05/2008	BNP PARIBAS	93,750	93,750						(61,431)
S & P Indexed Options	1,056	11/12/2009	852	11/12/2008	SUNTRUST BANK	29,970	29,970		8,322	8,322			(9,366)
S & P Indexed Options	1,240	11/19/2009	807	11/19/2008	BANC OF AMERICA	32,000	32,000		51,902	51,902			33,686
S & P Indexed Options	2,028	11/25/2009	888	11/26/2008	SUNTRUST BANK	66,600	66,600		112,086	112,086			81,434
S & P Indexed Options	1,027	12/04/2009	876	12/05/2008	SUNTRUST BANK	32,040	32,040		1	1			(17,836)
S & P Indexed Options	778	12/10/2009	899	12/10/2008	SUNTRUST BANK	25,620	25,620		1	1			(12,006)
S & P Indexed Options	788	12/18/2009	888	12/19/2008	BANC OF AMERICA	27,370	27,370		35,066	35,066			16,917
S & P Indexed Options	1,267	12/24/2009	868	12/24/2008	SUNTRUST BANK	45,540	45,540		104,787	104,787			83,603
S & P Indexed Options	1,617	01/05/2010	927	01/05/2009	BNP PARIBAS	67,500	67,500						(67,500)
S & P Indexed Options	2,000	01/15/2010	850	01/16/2009	SUNTRUST BANK	64,430	64,430		119,891	119,891			55,461
S & P Indexed Options	841	01/22/2010	832	01/23/2009	BNP PARIBAS	27,860	27,860		72,986	72,986			45,126
S & P Indexed Options	1,537	02/05/2010	846	02/05/2009	SUNTRUST BANK	51,220	51,220		15,293	15,293			(35,927)
S & P Indexed Options	3,022	02/10/2010	827	02/10/2009	SUNTRUST BANK	97,750	97,750		49,552	49,552			(48,198)
S & P Indexed Options	3,421	02/17/2010	789	02/17/2009	SUNTRUST BANK	102,330	102,330		375,513	375,513			273,183
S & P Indexed Options	776	02/24/2010	773	02/24/2009	SUNTRUST BANK	22,260	22,260		104,476	104,476			82,216
S & P Indexed Options	3,016	03/03/2010	696	03/03/2009	SUNTRUST BANK	75,600	75,600		237,558	237,558			161,958
S & P Indexed Options	1,112	03/10/2010	720	03/10/2009	SUNTRUST BANK	31,040	31,040		67,734	67,734			36,694
S & P Indexed Options	3,189	03/19/2010	784	03/19/2009	SUNTRUST BANK	95,000	95,000		333,517	333,517			238,517
S & P Indexed Options	1,561	03/26/2010	833	03/26/2009	SUNTRUST BANK	49,790	49,790		176,582	176,582			126,792
S & P Indexed Options	2,255	04/01/2010	843	04/03/2009	SUNTRUST BANK	70,680	70,680		164,078	164,078			93,398
S & P Indexed Options	1,725	04/16/2010	870	04/17/2009	BARCLAYS BANK	60,450	60,450		161,888	161,888			101,438
S & P Indexed Options	1,732	04/23/2010	866	04/24/2009	SUNTRUST BANK	58,350	58,350		163,674	163,674			105,324

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1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
S & P Indexed Options	2,849	04/30/2010	878	05/01/2009	SUNTRUST BANK	95,500	95,500		201,494	201,494			105,994
S & P Indexed Options	2,260	05/07/2010	929	05/08/2009	BNP PARIBAS	85,680	85,680		89,603	89,603			3,923
S & P Indexed Options	2,832	05/14/2010	883	05/15/2009	SUNTRUST BANK	93,750	93,750		236,807	236,807			143,057
S & P Indexed Options	2,593	05/21/2010	887	05/22/2009	BARCLAYS BANK	93,150	93,150		184,899	184,899			91,749
S & P Indexed Options	1,395	06/03/2010	932	06/03/2009	BARCLAYS BANK	52,000	52,000		58,985	58,985			6,985
S & P Indexed Options	2,768	06/10/2010	939	06/10/2009	BARCLAYS BANK	108,420	108,420		99,289	99,289			(9,131)
S & P Indexed Options	2,196	06/17/2010	911	06/17/2009	SUNTRUST BANK	78,400	78,400		161,834	161,834			83,434
S & P Indexed Options	1,887	06/24/2010	901	06/24/2009	SUNTRUST BANK	66,980	66,980		138,616	138,616			71,636
S & P Indexed Options	4,228	07/06/2010	899	07/06/2009	SUNTRUST BANK	148,960	148,960		274,418	274,418			125,458
S & P Indexed Options	3,403	07/16/2010	940	07/17/2009	BANC OF AMERICA	126,400	126,400		177,165	177,165			50,765
S & P Indexed Options	2,961	07/23/2010	979	07/24/2009	BANC OF AMERICA	114,550	114,550		156,985	156,985			42,435
S & P Indexed Options	1,097	08/05/2010	1003	08/05/2009	BANC OF AMERICA	39,380	39,380		45,101	45,101			5,721
S & P Indexed Options	1,995	08/05/2010	1003	08/05/2009	BANC OF AMERICA	79,000	79,000		89,652	89,652			10,652
S & P Indexed Options	1,491	08/12/2010	1006	08/12/2009	BARCLAYS BANK	53,700	53,700		72,707	72,707			19,007
S & P Indexed Options	2,810	08/19/2010	996	08/19/2009	BANC OF AMERICA	99,400	99,400		97,507	97,507			(1,893)
S & P Indexed Options	2,334	08/26/2010	1028	08/26/2009	BANC OF AMERICA	85,200	85,200		83,831	83,831			(1,369)
S & P Indexed Options	3,247	09/03/2010	1016	09/04/2009	SUNTRUST BANK	117,150	117,150		148,657	148,657			31,507
S & P Indexed Options	2,014	09/10/2010	1043	09/11/2009	BARCLAYS BANK	76,020	76,020		76,432	76,432			412
S & P Indexed Options	1,591	09/17/2010	1068	09/18/2009	BNP PARIBAS	62,560	62,560		53,997	53,997			(8,563)
S & P Indexed Options	2,681	09/24/2010	1044	09/25/2009	SUNTRUST BANK	102,200	102,200		107,613	107,613			5,413
S & P Indexed Options	1,348	01/08/2010	890	01/09/2009	BARCLAYS BANK	48,240	48,240						(48,240)
S & P Indexed Options	2,101	04/09/2010	857	04/09/2009	BARCLAYS BANK	68,580	68,580		102,044	102,044			33,464
S & P Indexed Options	3,867	07/09/2010	879	07/10/2009	SUNTRUST BANK	132,940	132,940		240,791	240,791			107,851
S & P Indexed Options	6,368	10/02/2009	1099	10/03/2008	BANC OF AMERICA	151,200	151,200						
S & P Indexed Options	4,226	10/09/2009	899	10/10/2008	SUNTRUST BANK	74,480	74,480		1	1			(18,655)
S & P Indexed Options	4,572	10/16/2009	941	10/17/2008	SUNTRUST BANK	84,710	84,710		1	1			(4,984)
S & P Indexed Options	4,790	10/23/2009	877	10/24/2008	BANC OF AMERICA	70,140	70,140		32,035	32,035			16,332
S & P Indexed Options	7,662	11/05/2009	953	11/05/2008	BNP PARIBAS	127,750	127,750						(54,539)
S & P Indexed Options	4,341	11/12/2009	852	11/12/2008	SUNTRUST BANK	65,860	65,860		1	1			(23,912)
S & P Indexed Options	4,711	11/19/2009	807	11/19/2008	BANC OF AMERICA	58,900	58,900		29,623	29,623			9,663
S & P Indexed Options	5,069	11/25/2009	888	11/26/2008	SUNTRUST BANK	76,500	76,500		8,550	8,550			(8,901)
S & P Indexed Options	4,338	12/04/2009	876	12/05/2008	SUNTRUST BANK	63,460	63,460		1	1			(17,684)
S & P Indexed Options	4,448	12/10/2009	899	12/10/2008	SUNTRUST BANK	67,600	67,600		1	1			(15,675)
S & P Indexed Options	6,532	12/18/2009	888	12/19/2008	BANC OF AMERICA	110,200	110,200		62,437	62,437			1,598
S & P Indexed Options	4,377	12/24/2009	868	12/24/2008	SUNTRUST BANK	85,500	85,500		125,572	125,572			103,115
S & P Indexed Options	4,529	01/05/2010	927	01/05/2009	BNP PARIBAS	86,100	86,100						(86,100)
S & P Indexed Options	2,583	01/08/2010	890	01/09/2009	BARCLAYS BANK	49,910	49,910						(49,910)
S & P Indexed Options	3,882	01/15/2010	850	01/16/2009	SUNTRUST BANK	66,660	66,660		61,054	61,054			(5,606)
S & P Indexed Options	3,486	01/22/2010	832	01/23/2009	BNP PARIBAS	55,100	55,100		78,287	78,287			23,187
S & P Indexed Options	4,493	02/05/2010	846	02/05/2009	SUNTRUST BANK	75,240	75,240		1	1			(75,239)
S & P Indexed Options	3,143	02/10/2010	827	02/10/2009	SUNTRUST BANK	52,260	52,260		1,208	1,208			(51,052)

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Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
S & P Indexed Options	2,534	02/17/2010	789	02/17/2009	SUNTRUST BANK	39,000	39,000		130,525	130,525			91,525
S & P Indexed Options	4,010	02/24/2010	773	02/24/2009	SUNTRUST BANK	60,450	60,450		286,690	286,690			226,240
S & P Indexed Options	4,165	03/03/2010	696	03/03/2009	SUNTRUST BANK	55,100	55,100		125,171	125,171			70,071
S & P Indexed Options	3,613	03/10/2010	720	03/10/2009	SUNTRUST BANK	54,080	54,080		75,418	75,418			21,338
S & P Indexed Options	3,444	03/19/2010	784	03/19/2009	SUNTRUST BANK	52,920	52,920		174,531	174,531			121,611
S & P Indexed Options	4,082	03/26/2010	833	03/26/2009	SUNTRUST BANK	68,000	68,000		221,194	221,194			153,194
S & P Indexed Options	4,985	04/01/2010	843	04/03/2009	SUNTRUST BANK	82,740	82,740		141,773	141,773			59,033
S & P Indexed Options	5,604	04/09/2010	857	04/09/2009	BARCLAYS BANK	97,920	97,920		117,523	117,523			19,603
S & P Indexed Options	4,600	04/16/2010	870	04/17/2009	BARCLAYS BANK	81,600	81,600		221,076	221,076			139,476
S & P Indexed Options	7,273	04/23/2010	866	04/24/2009	SUNTRUST BANK	129,150	129,150		369,302	369,302			240,152
S & P Indexed Options	6,154	04/30/2010	878	05/01/2009	JP MORGAN	111,780	111,780		192,106	192,106			80,326
S & P Indexed Options	5,704	05/07/2010	929	05/08/2009	BNP PARIBAS	110,770	110,770		90,493	90,493			(20,277)
S & P Indexed Options	4,078	05/14/2010	883	05/15/2009	SUNTRUST BANK	73,800	73,800		157,841	157,841			84,041
S & P Indexed Options	5,637	05/21/2010	887	05/22/2009	BARCLAYS BANK	106,000	106,000		197,060	197,060			91,060
S & P Indexed Options	7,727	06/03/2010	932	06/03/2009	BARCLAYS BANK	149,040	149,040		143,827	143,827			(5,213)
S & P Indexed Options	4,792	06/10/2010	939	06/10/2009	BARCLAYS BANK	93,150	93,150		63,509	63,509			(29,641)
S & P Indexed Options	5,600	06/17/2010	911	06/17/2009	SUNTRUST BANK	105,570	105,570		184,374	184,374			78,804
S & P Indexed Options	3,219	06/24/2010	901	06/24/2009	SUNTRUST BANK	60,610	60,610		111,904	111,904			51,294
S & P Indexed Options	5,230	07/06/2010	899	07/06/2009	SUNTRUST BANK	96,820	96,820		170,275	170,275			73,455
S & P Indexed Options	4,664	07/09/2010	879	07/10/2009	SUNTRUST BANK	85,280	85,280		131,718	131,718			46,438
S & P Indexed Options	3,403	07/16/2010	940	07/17/2009	BANC OF AMERICA	66,240	66,240		74,928	74,928			8,688
S & P Indexed Options	4,902	07/23/2010	979	07/24/2009	BANC OF AMERICA	99,360	99,360		120,108	120,108			20,748
S & P Indexed Options	9,375	08/05/2010	1003	08/05/2009	BANC OF AMERICA	194,580	194,580		206,935	206,935			12,355
S & P Indexed Options	3,977	08/12/2010	1006	08/12/2009	BARCLAYS BANK	82,800	82,800		110,052	110,052			27,252
S & P Indexed Options	7,727	08/19/2010	996	08/19/2009	BANC OF AMERICA	157,080	157,080		127,587	127,587			(29,493)
S & P Indexed Options	3,599	08/26/2010	1028	08/26/2009	BANC OF AMERICA	75,480	75,480		70,491	70,491			(4,989)
S & P Indexed Options	7,281	09/03/2010	1016	09/04/2009	SUNTRUST BANK	146,520	146,520		177,427	177,427			30,907
S & P Indexed Options	2,589	09/10/2010	1043	09/11/2009	BARCLAYS BANK	55,350	55,350		58,431	58,431			3,081
S & P Indexed Options	4,493	09/17/2010	1068	09/18/2009	BNP PARIBAS	99,840	99,840		89,176	89,176			(10,664)
S & P Indexed Options	4,692	09/24/2010	1044	09/25/2009	SUNTRUST BANK	100,940	100,940		103,458	103,458			2,518
S & P Indexed Options	1,092	10/02/2009	1099	10/03/2008	BANC OF AMERICA	45,240	45,240						(54)
S & P Indexed Options	778	10/09/2009	899	10/10/2008	SUNTRUST BANK	22,120	22,120		1	1			(8,627)
S & P Indexed Options	1,382	10/16/2009	941	10/17/2008	SUNTRUST BANK	41,470	41,470		1	1			(6,457)
Basket of Global Indices	1,047	10/21/2009	955	10/20/2008	JP MORGAN	130,000	130,000		11,597	11,597			(38,340)
Basket of Global Indices	2,374	01/14/2010	843	01/13/2009	BANC OF AMERICA	230,000	230,000		426,110	426,110			196,110
Basket of Global Indices	1,193	02/03/2010	839	02/02/2009	BARCLAYS BANK	128,900	128,900		299,962	299,962			171,062
Basket of Global Indices	1,285	03/17/2010	778	03/16/2009	BARCLAYS BANK	113,100	113,100		397,284	397,284			284,184
Basket of Global Indices	1,101	05/12/2010	908	05/11/2009	BARCLAYS BANK	105,900	105,900		162,864	162,864			56,964
Basket of Global Indices	1,021	07/23/2010	979	07/23/2009	BNP PARIBAS	79,000	79,000		98,812	98,812			19,812
0199999 Call Options - Hedging						49,978,918	49,978,918	X X X	66,987,279	66,987,279			23,810,381

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
0499999 Subtotal - Call Options						49,978,918	49,978,918	X X X	66,987,279	66,987,279			23,810,381
2599999 Subtotal -Hedging						49,978,918	49,978,918	X X X	66,987,279	66,987,279			23,810,381
9999999 Totals						49,978,918	49,978,918	X X X	66,987,279	66,987,279			23,810,381

E06.5

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
NONE													
999999 Totals								XXX					

E06.6

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure	
NONE															
9999999 Totals								X X X							

E07

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Open at Current Statement Date

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure
NONE												
9999999 Totals						X X X	X X X					

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
GATX CORP ST		09/02/2009		10/08/2009	1,999,708		1,208
HARLEY DAVIDSON FUNDING ST		09/09/2009		11/16/2009	6,983,997		7,797
HARLEY DAVIDSON FUNDING ST		09/17/2009		12/01/2009	9,970,419		6,877
TORCHMARK CORP ST		08/19/2009		10/01/2009	5,000,000		3,882
TORCHMARK CORP ST		08/31/2009		10/09/2009	4,999,333		2,583
TORCHMARK CORP ST		09/23/2009		11/05/2009	4,997,583		569
TORCHMARK CORP ST		09/17/2009		11/13/2009	999,287		237
URENCO FINANCE NV ST		09/28/2009		12/28/2009	1,996,579		118
3299999 Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					36,946,906		23,271
3899999 Subtotals - Industrial and Miscellaneous (Unaffiliated)					36,946,906		23,271
7799999 Total Bonds - Subtotals - Issuer Obligations					36,946,906		23,271
8399999 Total Bonds - Subtotals - Bonds					36,946,906		23,271
8699999 Total Cash Equivalents					36,946,906		23,271

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